



NEVADA PRESERVATION
F O U N D A T I O N

Revolving Fund Feasibility Study

Grant	\$44,700
Organization	Nevada Preservation Foundation
Year	2018
	<p>The Centennial Commission granted funds in the amount of \$44,700 to Nevada Preservation Foundation for the production of a feasibility study and business development plan.</p> <p>The project included documenting neighborhood meetings in order to devise a business revitalization plan focused on restoring structures within the Historic Westside. The feasibility study provided the information necessary to determine if a revolving fund would be possible. The revolving fund would be a real estate development tool that rehabilitates vacant and abandoned residential properties. The Nevada Preservation Foundation determined that they meet the feasibility standard for a nonprofit revolving fund if it can define what the program should accomplish, if there is a need for a fund, if the costs are flexible, and if it fits the organization's mission.</p> <p>https://nevadapreservation.org/</p>