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CITY OF LAS VEGAS  
REDEVELOPMENT AGENCY AND TAX INCREMENT AREA  
FY 2018 FINAL BUDGET  
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May 30, 2017

**TO THE CHAIRPERSON AND BOARD MEMBERS OF THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY; TO PARTICIPANTS AND OWNERS WITHIN THE REDEVELOPMENT PLAN AREA; AND TO THE CITIZENS OF LAS VEGAS:**

I am pleased to present the final Redevelopment Agency Budget for fiscal year 2018. The Redevelopment Agency was established by adoption of the Redevelopment Plan by Ordinance 3218, on March 5, 1986, in conformity with Nevada Community Redevelopment Law (NRS 279). The principal purpose of the Agency is to foster the revitalization of the downtown core districts and surrounding older neighborhoods. The boundaries of the redevelopment area were subsequently expanded by Ordinance 3339, adopted February 3, 1988, and Ordinance 4056 adopted November 4, 1996, to encompass other areas of the City that have experienced a slow economic decline since the Agency was first created. Encouraged and allowable land uses within the plan area were clarified by Ordinance 3667, adopted on April 1, 1992, in coordination with the city of Las Vegas 1992 General Plan. In 2004, a revised and simplified land use encouraging dense, urban, mixed-use development with ground-floor retail and variety of uses above grade was adopted by the Agency.

Currently, the city of Las Vegas has two designated redevelopment areas. Redevelopment Area 1 encompasses 3,948 acres. Redevelopment Area 2 is comprised of 1050 acres.

In 2015, the Nevada Legislature extended the life of the Las Vegas Redevelopment Agency until 2046, which enables the Agency to continue to reverse the negative impacts resulting from the economic downturn. A portion of the money received by the Redevelopment Agency is also set aside to be distributed to education (9%) and affordable housing (9%).

The improving local economy, combined with past efforts by the Redevelopment Agency to cut expenses and maximize private-sector investment, has had positive results. In 2016, Standard and Poor's upgraded the Agency's bond rating from BBB to BBB+. The Agency's 5-year budget projections reflect significant improvement, which validates the recent bond upgrade.

Some of the Agency's recent major accomplishments include:

- Completing a master plan for expanding the Las Vegas Medical District from its 200 acres to at least 680 acres. The centerpiece of this expanded district will be the 260,000-square-foot UNLV School of Medicine.
- Assisting with the recruitment of Sutherland Global Services. The company is a call center offering high-tech support services and it generated almost 1,000 new jobs for the area.
- Issuing city tax-exempt bonds to assist with funding a new 1,000-space parking garage in Symphony Park that will serve as an added incentive for prospective developers.
- Completing the multimillion-dollar restoration of the Historic Westside School, with an authentically preserved exterior and modernized interior office space, through federal gap financing called New Markets Tax Credits. This same financing made construction of the new Nevada Supreme and Appellate courts in downtown Las Vegas a reality.
- Developing and assisting projects resulting in 1,440 permanent jobs created, 798 permanent jobs retained, 847 construction workers employed (peak employment), and \$91+ million in value/cost invested.
- Working to reduce urban blight by providing a total of \$375,000 in Visual Improvement Program matching funds resulting in more than \$4 million in private investments.
- Expanding our Redevelopment Area 1, allowing the Agency to provide financial incentives for additional businesses.



CITY OF LAS VEGAS  
**REDEVELOPMENT AGENCY**

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495 S. Main Street, Sixth Floor  
Las Vegas, Nevada 89101



The budget reflects the ongoing emphasis on what is important to our citizens and to the Governing Board by continuing investment in the redevelopment area. Fiscal year 2017 saw the first payment from the Smith Center on the \$20 million note related to the construction of the Performing Arts Center. With that repayment along with increased growth in tax increment revenues of 7.8%, the Redevelopment Agency will be able to provide program expansion and capital improvement support including:

- Marketing of the Medical District
- Symphony Park Development
- Office Tenant Incentive Program
- New Market Tax Credit Allocation
- Contribution to City Capital Improvement projects of \$5 million.

We are submitting this budget in accordance with the laws of the State of Nevada.

The city's management team, "Team Las Vegas," continues to be committed to improving customer service, improving the efficiency of city operations, and improving the quality of city services. We will continue to be financially conservative in the execution of this budget. We will also stay in tune with the economy and our citizens to ensure we are meeting community needs. I believe this budget advocates this philosophy along with the strategic direction from the Governing Board, and creates a sound expenditure plan for this next year.

Respectfully submitted,



Elizabeth N. Fretwell  
Executive Director  
Las Vegas Redevelopment Agency

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area  
 Schedule S-1

	GOVERNMENT FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY	FINAL
	ACTUAL PRIOR	ESTIMATED	BUDGET	FUNDS	TOTAL
	YEAR 06/30/16 (1)	YEAR 06/30/17 (2)	YEAR 06/30/18 (3)	BUDGET YEAR 06/30/18 (4)	(MEMO ONLY) COLUMNS 3+4 (5)
REVENUES:					
Property Taxes	15,344,849	16,479,535	18,035,000		18,035,000
Other Taxes					
Licenses & Permits					
Intergovernmental Resources	2,000,000	2,240,000	2,120,000		2,120,000
Charges for Services					
Fines & Forfeits					
Special Assessments					
Miscellaneous	2,213,727	8,441,344	4,402,806		4,402,806
<b>TOTAL REVENUES</b>	<b>19,558,576</b>	<b>27,160,879</b>	<b>24,557,806</b>	<b>0</b>	<b>24,557,806</b>
EXPENDITURES-EXPENSES:					
General Government					
Judicial					
Public Safety					
Public Works					
Sanitation					
Health					
Welfare					
Culture & Recreation					
Economic Development & Assistance	7,985,003	11,632,431	18,750,112		18,750,112
Intergovernmental Expenditures					
Contingencies	XXXXXXXXXXXXX	XXXXXXXXXXXXX		XXXXXXXXXXXXX	
Utility Enterprises					
Hospitals					
Transit Systems					
Airports					
Other Enterprises					
Debt Service - Principal	2,285,589		1,547,219		1,547,219
Interest Cost/Fiscal Charges	8,504,059	6,401,823	5,474,747		5,474,747
<b>TOTAL EXPENDITURES-EXPENSES</b>	<b>18,774,651</b>	<b>18,034,254</b>	<b>25,772,078</b>	<b>0</b>	<b>25,772,078</b>
Excess of Revenues over (under)					
Expenditures-Expenses	783,925	9,126,625	(1,214,272)	0	(1,214,272)

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area  
 Schedule S-1

	GOVERNMENT FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS	FINAL
	ACTUAL PRIOR YEAR 06/30/16 (1)	ESTIMATED CURRENT YEAR 06/30/17 (2)	BUDGET YEAR 06/30/18 (3)	BUDGET YEAR 06/30/18 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Refunding Bonds	83,400,000				
Premium of Refunding Bonds	10,111,844				
Sale of Capital Assets					
Payments To Refund Bond Escrow Agent	(95,500,825)	(15,472,192)		XXXXXXXXXXXXX	XXXXXXXXXXXXX
Tax Increment Revenue Refunding Bonds		15,472,192		XXXXXXXXXXXXX	XXXXXXXXXXXXX
Sale of Land Held for Resale	85,932	-		XXXXXXXXXXXXX	XXXXXXXXXXXXX
Operating Transfers In	13,650,000	2,610,000	2,440,000	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Operating Transfers Out	(13,650,000)	(2,610,000)	(2,440,000)		XXXXXXXXXXXXX
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,903,049)</b>	<b>0</b>	<b>0</b>	<b>XXXXXXXXXXXXX</b>	<b>XXXXXXXXXXXXX</b>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(1,119,124)	9,126,625	(1,214,272)		XXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:	17,605,420	16,486,296	25,612,921	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXX	XXXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXXX	XXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	16,486,296	25,612,921	24,398,649		
<b>TOTAL ENDING FUND BALANCE</b>	<b>16,486,296</b>	<b>25,612,921</b>	<b>24,398,649</b>	<b>XXXXXXXXXXXXX</b>	<b>XXXXXXXXXXXXX</b>



FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/16	ESTIMATED CURRENT YEAR ENDING 06/30/17	BUDGET YEAR ENDING 06/30/18
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture & Recreation			
Economic Development & Assistance			
<b>TOTAL GENERAL GOVERNMENT</b>	0	0	0
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
<b>TOTAL</b>	0	0	0

POPULATION (AS OF JULY 1)	28,336	34,487	33,687
Source of Population Estimate*	CLV - Planning	CLV - Planning	CLV - Planning
Assessed Valuation (Secured & Unsecured Only)	738,640,089	855,006,156	968,684,483
Net Proceeds of Mines			
<b>TOTAL ASSESSED VALUE</b>	738,640,089	855,006,156	968,684,483
<u>TAX RATE</u>			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds	2.5091	2.4464	2.4464
Enterprise Funds			
Other			
<b>TOTAL TAX RATE</b>	2.5091	2.4464	2.4464

\* Use the population certified by the state in March. Small districts may use a number developed per the instructions (page 6) or the best information available.

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE & REVENUE RECONCILIATION

Fiscal Year 2017-2018  
FINAL

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) x (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2) x (4)/100]	AD VALOREM TAX ABATEMENT	BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	N/A	968,684,483	N/A	2.4464 *	23,697,897	5,662,897	18,035,000
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	Same as above			Same as above			
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent-NRS 428.185							
E. Medical Indigent-NRS 428.285							
F. Capital Acquisition-NRS 354.59815							
G. Youth Services Levy-NRS 62.327							
H. Legislative Overrides							
I. SCCRT Loss NRS 354.59813							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES		XXXXXXXXXX		XXXXX			
M. SUBTOTAL A, B, C, L		XXXXXXXXXX		XXXXX	23,697,897	5,662,897	18,035,000
N. Debt		XXXXXXXXXX		XXXXX			
O. TOTAL M & N	N/A	XXXXXXXXXX	N/A	XXXXX	23,697,897	5,662,897	18,035,000

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

\* The total combined tax rate is 3.2948

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by this formula, please attach an explanation.



SCHEDULE A-1 ESTIMATED EXPENDITURES & OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2018

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area

									FINAL
GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS				SERVICES, SUPPLIES & OTHER CHARGES**	CAPITAL OUTLAY***	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT	OPERATING TRANSFERS OUT	ENDING FUND BALANCE	TOTAL
FUND NAME	*	SALARIES & WAGES (1)	EMPLOYEE BENEFITS (2)	(3)	(4)	(5)	(6)	(7)	(8)
GENERAL FUND - 0001	-			18,750,112			2,440,000	18,709,350	39,899,462
DEBT SERVICE FUND - 0003	D			7,021,966				5,689,299	12,711,265
<b>TOTAL GOVERNMENTAL FUND TYPES &amp; EXPENDABLE TRUST FUNDS</b>		0	0	25,772,078	0	0	2,440,000	24,398,649	52,610,727

\* FUND TYPES:  
 R-Special Revenue  
 C-Capital Projects  
 D-Debt Service  
 T-Expendable Trust

\*\* Include Debt Service Requirements in this column

\*\*\*Capital Outlay must agree with CIP.

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/18	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
TAXES				
Ad Valorem Property Tax	15,344,849	16,479,535	18,035,000	18,035,000
Total Taxes	15,344,849	16,479,535	18,035,000	18,035,000
INTERGOVERNMENTAL REVENUES				
Other State Revenues		240,000	120,000	120,000
Other Local Government Revenues	2,000,000	2,000,000	2,000,000	2,000,000
Total Intergovernmental	2,000,000	2,240,000	2,120,000	2,120,000
MISCELLANEOUS				
Interest Earnings	53,918	10,088	15,106	15,106
Rentals	657,769	695,400	695,400	695,400
Contributions & Donations		2,421,000	369,500	369,500
Total Miscellaneous	711,687	3,126,488	1,080,006	1,080,006
SUBTOTAL REVENUE ALL SOURCES	18,056,536	21,846,023	21,235,006	21,235,006
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
General Fund - 0003		110,000	65,000	65,000
Sale of Land Held for Resale	85,932			
SUBTOTAL OTHER FINANCING SOURCES	85,932	110,000	65,000	65,000
BEGINNING FUND BALANCE	14,378,399	10,885,864	20,124,853	18,599,456
Prior Period Adjustments				
Residual Equity Transfers (Schedule T)				
TOTAL BEGINNING FUND BALANCE	14,378,399	10,885,864	20,124,853	18,599,456
TOTAL AVAILABLE RESOURCES	32,520,867	32,841,887	41,424,859	39,899,462

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE B - FUND 0001 GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/18	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
<b>ECONOMIC DEVELOPMENT AND ASSISTANCE</b>				
Urban Redevelopment: Services & Supplies	7,985,003	11,632,431	18,740,461	18,750,112
Function Total	7,985,003	11,632,431	18,740,461	18,750,112
<b>OTHER USES</b>				
Operating Transfers Out (Schedule T)				
Debt Service - 0003	5,150,000	2,500,000	2,535,000	2,375,000
Debt Service Fund - 0005	8,500,000			
Special Revenue 003		110,000	65,000	65,000
Total Other Uses	13,650,000	2,610,000	2,600,000	2,440,000
Continued to next page				

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE B - FUND 0001 GENERAL FUND



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REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/18	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
TAXES				
Ad Valorem Property Tax				
Total Taxes	0	0	0	0
INTERGOVERNMENTAL REVENUES				
Other Local Government Revenues				
Total Intergovernmental Revenues	0	0	0	0
MISCELLANEOUS				
Interest Earnings	2,040	14,856	22,800	22,800
Contributions & Donations	1,500,000			
Intergovernmental		5,300,000	3,300,000	2,100,000
Miscellaneous				1,200,000
Total Miscellaneous	1,502,040	5,314,856	3,322,800	3,322,800
Subtotal	1,502,040	5,314,856	3,322,800	3,322,800
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
General Fund - 0001	13,650,000	2,500,000	2,535,000	2,375,000
Tax Increment Revenue Refunding Bonds	83,400,000	15,472,192		
Premium on Tax Increment Refunding Bonds	10,111,844			
Total Other Financing Sources	107,161,844	17,972,192	2,535,000	2,375,000
BEGINNING FUND BALANCE	3,227,021	5,600,432	7,013,465	7,013,465
Prior Period Adjustments				
Residual Equity Transfers (Schedule T)				
TOTAL BEGINNING FUND BALANCE	3,227,021	5,600,432	7,013,465	7,013,465
TOTAL AVAILABLE RESOURCES	111,890,905	28,887,480	12,871,265	12,711,265

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE C - FUND 0003 DEBT SERVICE FUND  
THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

EXPENDITURES & RESERVES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	BUDGET YEAR ENDING 06/30/18	
			TENTATIVE APPROVED	FINAL APPROVED
Type: Tax-Increment Revenue Bonds				
Principal	2,285,589		1,333,797	1,547,219
Interest	6,067,733	4,807,270	4,036,911	4,063,701
Fiscal Agent Charges	912,715	11,500	5,000	5,000
Reserves-Increase or (Decrease)	5,588,686	(905)		
Other (Tax Increment Financing Payment)	1,521,361	1,580,803	1,401,046	1,401,046
Other (Arbitrage Rebate)	2,250	2,250	5,000	5,000
Subtotal	10,789,648	6,401,823	6,781,754	7,021,966
*TOTAL RESERVED AMOUNT (MEMO ONLY)	5,588,686	5,587,781	5,587,781	5,587,781
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves-Increase or (Decrease)				
Other (Tax Increment Financing Payment)				
Subtotal	0	0	0	0
*TOTAL RESERVED AMOUNT (MEMO ONLY)				
ECONOMIC DEVELOPMENT & ASSISTANCE				
ED&A Administration:				
Services & Supplies				
Function Total	0	0	0	0
OTHER USES				
Operating Transfers Out (Schedule T)				
Bond Escrow Refunding - Defeasance of Debt	95,500,825	15,472,192		
Total Other Uses	95,500,825	15,472,192	0	0
ENDING FUND BALANCE	5,600,432	7,013,465	6,089,511	5,689,299
TOTAL COMMITMENTS & FUND BALANCE	111,890,905	28,887,480	12,871,265	12,711,265

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE C - FUND 0003 DEBT SERVICE FUND  
THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

\* TYPE

- 1 - General Obligation Bonds
- 2 - General Obligation Revenue Supported Bonds
- 3 - General Obligation Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing

- 6 - Medium-Term Financing-Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Tax Increment Revenue Bonds)
- 11 - Proposed

(1) NAME OF BOND OR LOAN	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2017	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/18		(10) PRINCIPAL PAYABLE	(11) (9) + (10) TOTAL
								INTEREST PAYABLE			
<b>DEBT SERVICE FUND:</b>											
1. Performing Arts Center TAX INCREMENT REVENUE REFUNDING BONDS - SERIES 20016	10	29YRS	83,400,000	04/26/16	06/15/45	3.00 - 5.00%	83,400,000	3,822,782			3,822,782
1. Accrued Interest			472,192				472,192	7,468	47,964		55,432
2. Symphony Park			3,495,991				3,495,991	54,448	349,671		404,119
3. Mob Museum			11,504,009				11,504,009	179,003	1,149,584		1,328,587
TAX INCREMENT REVENUE SUBORDINATE LIEN BONDS Series 2017	10	10 YRS	15,472,192	05/29/17	06/01/27	1.500%	15,472,192	240,919	1,547,219		1,788,138
SUBTOTAL OTHER (TAX INCREMENT REVENUE BONDS)			98,872,192				98,872,192	4,063,701	1,547,219		5,610,920
TOTAL ALL DEBT SERVICE			98,872,192				98,872,192	4,063,701	1,547,219		5,610,920

SCHEDULE C-1 - INDEBTEDNESS

Transfer Schedule for Fiscal Year 2017-2018

FUND TYPE	TRANSFERS IN					TRANSFERS OUT				
	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FROM FUND	PAGE	TO FUND	PAGE	AMOUNT
GENERAL FUND						General Fund	8	Debt Service	10	2,535,000
SUBTOTAL					0					2,535,000
DEBT SERVICE FUND	Debt Service	10	General Fund	8	2,535,000					
SUBTOTAL					2,535,000					0
SUBTOTAL					0					0
SUBTOTAL					0					0
TOTAL TRANSFERS					2,535,000					2,535,000

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE T - TRANSFER RECONCILIATION

CITY OF LAS VEGAS  
REDEVELOPMENT AGENCY AND TAX INCREMENT AREA  
TENTATIVE BUDGET FISCAL YEAR 2018  
COMBINED TAX RATE CALCULATION

OVERLAPPING ENTITY	OPERATING RATE	DEBT RATE	TOTAL RATE	APPORTIONMENT TO AGENCY
CITY OF LAS VEGAS	0.6765		0.6765	0.6765
CLARK COUNTY	0.6541		0.6541	0.6541
LAS VEGAS / CLARK COUNTY LIBRARY DISTRICT	0.0942		0.0942	0.0942
CLARK COUNTY SCHOOL DISTRICT	0.7500	0.5534	1.3034	0.7500
CITY OF LAS VEGAS FIRE SAFETY INITIATIVE	0.0950		0.0950	
STATE OF NEVADA				
General	0.1700		0.1700	0.1700
State Accident Indigent	0.0150		0.0150	0.0150
LAS VEGAS METRO POLICE MANPOWER	0.2800		0.2800	0.0800
LAS VEGAS METRO POLICE 911 SYSTEM	0.0050		0.0050	0.0050
LAS VEGAS ARTESIAN BASIN	0.0016		0.0016	0.0016
COMBINED TAX RATE	<u>2.7414</u>	<u>0.5534</u>	<u>3.2948</u>	<u>2.4464</u>

INCREMENTAL VALUATION

FY 2016-17 ASSESSED VALUATION	\$1,906,422,218
FY 2012-13 ASSESSED VALUATION	(86,598,169)
FY 2012-13 ASSESSED VALUATION	(271,386,748)
FY 2006-07 ASSESSED VALUATION	(145,568,269)
FY 1996-97 ASSESSED VALUATION	(29,710,270)
FY 1987-88 ASSESSED VALUATION	(6,119,755)
FY 1985-86 ASSESSED VALUATION	(398,354,524)
INCREMENT	<u><u>\$968,684,483</u></u>

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**AFFIDAVIT OF PUBLICATION**

STATE OF NEVADA)  
COUNTY OF CLARK) SS:

RECEIVED  
CITY CLERK

2017 MAY 11 A 11: 36

**LV CITY CLERK  
495 S MAIN ST  
LAS VEGAS NV 89101**

**Account # 22515  
Ad Number 0000909303**

Leslie McCormick, being 1st duly sworn, deposes and says: That she is the Legal Clerk for the Las Vegas Review-Journal and the Las Vegas Sun, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy attached for, was continuously published in said Las Vegas Review-Journal and / or Las Vegas Sun in 1 edition(s) of said newspaper issued from 05/08/2017 to 05/08/2017, on the following days:

05 / 08 / 17

**NOTICE OF PUBLIC HEARING  
MAY 17, 2017**  
  
**City of Las Vegas  
Redevelopment Agency  
Fiscal Year 2018  
Tentative Budget**  
  
NOTICE IS HEREBY GIVEN, pursuant to provisions of NRS 354.596, that a PUBLIC HEARING on the FISCAL YEAR 2018 TENTATIVE BUDGET for the CITY OF LAS VEGAS REDEVELOPMENT AGENCY prepared on such forms and in such detail as prescribed by the Nevada Department of Taxation will be held on May 17, 2017, at 8:30 a.m. in the Council Chambers, Las Vegas City Hall, 495 S. Main Street, Las Vegas, Nevada, 89101.  
  
Copies of the TENTATIVE BUDGETS are on file and are available for inspection at the offices of LuAnn Holmes, City Clerk, City Hall and Lynn Goya, Clark County Clerk, Clark County Government Center.  
  
LuAnn Holmes  
City Clerk  
PUB: May 8, 2017  
LV Review-Journal

*[Signature]*  
\_\_\_\_\_  
LEGAL ADVERTISEMENT REPRESENTATIVE

 **LINDA ESPINOZA**  
Notary Public, State of Nevada  
Appointment No. 00-64106-1  
My Appt Expires Jul 17, 2020

Subscribed and sworn to before me on this 8th day of May, 2017

Notary *Linda Espinoza*

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