



**LAS VEGAS  
CITY COUNCIL**

CAROLYN G. GOODMAN  
Mayor

MICHELE FIORE  
Mayor Pro-Tem

STAVROS S. ANTHONY  
CEDRIC CREAR  
BRIAN KNUDSEN  
VICTORIA SEAMAN  
OLIVIA DIAZ

SCOTT D. ADAMS  
City Manager

DEPARTMENT  
**Venetta Appleyard**  
DIRECTOR

**CITY HALL**  
495 S. MAIN ST.  
LAS VEGAS, NV 89101  
702.229.6011 | VOICE  
711 | TTY



June 1, 2020

Nevada Department of Taxation  
1550 E. College Parkway, Suite 115  
Carson City, NV 89706

Submitted herewith is the Fiscal Year Ending June 30, 2021, Final Budget of the City of Las Vegas Redevelopment Agency and Tax Increment Area.


This budget contains two funds requiring property tax revenues totaling \$24,075,700 and a tax rate of \$3.2782. The apportionment to the Agency is \$2.4298 per \$100 of assessed valuation of \$1,422,195,394.

The property tax rates computed herein are based on preliminary data. If the final state computations require an adjustment to the rates of the affected overlapping entities, the rate certified for the Agency is to be the sum of those adjusted rates.

This budget contains two governmental funds with estimated expenditures of \$29,983,248.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).

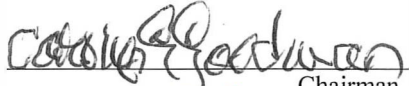



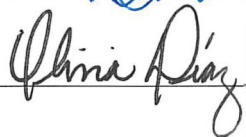
**CERTIFICATION  
GOVERNING BOARD**

I   
(Signature)  
  
\_\_\_\_\_  
Executive Director  
(Title)

certify that all applicable funds and  
financial operations of this Local  
Government are listed herein.

Dated: June 1, 2020

**GOVERNED BY THE GOVERNING BOARD**

  
Chairman  
  
  
Vice Chairman  
  
  
Member  
  
  
Member  
  
  
Member  
  
\_\_\_\_\_  
Member  
  
\_\_\_\_\_  
Member

**SCHEDULED NOTICE OF PUBLIC HEARING**

Date and Time: May 20, 2020 10:00 a.m. Publication Date: May 11, 2020  
Place: City Council Chambers, Las Vegas City Hall, 495 S Main Street, Las Vegas, NV 89101

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cityoflasvegas  
lasvegasnevada.gov

June 1, 2020

To the Chairman of the Board, Board of Directors, Redevelopment Area Property Owners, Residents, and Stakeholders of the Las Vegas Redevelopment Agency:

I am pleased to present the Final Redevelopment Agency Budget for fiscal year 2021. The Redevelopment Agency was established by adoption of the Redevelopment Plan by Ordinance 3218, on March 5, 1986, in conformity with Nevada Community Redevelopment Law (NRS 279). The principal purpose of the Agency is to foster the revitalization of the downtown core districts and surrounding older neighborhoods. The boundaries of the redevelopment area were subsequently expanded by Ordinance 3339, adopted February 3, 1988, and Ordinance 4056 adopted November 4, 1996, to encompass other areas of the City that have experienced a slow economic decline since the Agency was first created. Encouraged and allowable land uses within the plan area were clarified by Ordinance 3667, adopted on April 1, 1992, in coordination with the city of Las Vegas 1992 General Plan. In 2004, a revised and simplified land use encouraging dense, urban, mixed-use development with ground-floor retail and variety of uses above grade was adopted by the Agency.

Currently, the city of Las Vegas has two designated redevelopment areas. Redevelopment Area 1 encompasses 3,948 acres and Redevelopment Area 2 encompassing 1,050 acres.

In 2015, the Nevada Legislature extended the life of the Las Vegas Redevelopment Agency until 2046, which enables the Agency to continue to reverse the negative impacts resulting from the economic downturn. A portion of the property tax revenue received by the Redevelopment Agency is set aside to be distributed to education (9%) and affordable housing (9%). The improvements in the local economy, combined with past efforts by the Redevelopment Agency to cut expenses and maximize private-sector investment, has had positive results.

Some of the Agency's recent major accomplishments include:

- Construction launched on two multifamily projects in Symphony Park. Each project will provide approximately 300 residential units and a combined total of 26,000 square feet of retail space.
- Construction was completed on two multilevel parking garages with a total of 1,250 spaces.
- Construction commenced on a 300,000 square foot convention center, located adjacent to Symphony Park and will host over 70 events per year and generate over 150,000 annual room nights. The Agency provided financial incentives to this project.
- Contributed financial support for a major multimillion-dollar upgrade to the Fremont Street Experience's five-block, audio-visual canopy, which was completed in the second quarter of fiscal year 2020.
- Contributed \$275,000 in matching Visual, Office Tenant and Residential Improvement Program grant money toward exterior/interior building renovations for businesses located in the city's redevelopment areas. This resulted in over \$2.1 million in private investment to improve rundown facilities and reduce urban blight.

- Created a platform for local and national investors and developers to use the city's 22 Opportunity Zones to bring capital investments to southern Nevada real estate construction projects.
- Launched and funded three Innovation Centers that will serve as an incubator for the development of new and emerging technologies that align with city of Las Vegas priorities, including but not limited to IoT (internet of things), artificial intelligence, virtual and augmented reality, cybersecurity, water science and advanced mobile data.

In fiscal year 2020, the Redevelopment Agency saw a 6.1% increase in incremental assessed values and an 8.2% increase in tax increment revenue. For fiscal year 2021, we are projecting an incremental assessed value increase of 5.2% with a 5.5% increase in tax increment revenue. Budgeted property tax revenue differs from State's projection as historic factors for new property additions were taken in to consideration as well as the Emergency declaration in Nevada for the COVID-19 pandemic.

In fiscal year 2021, the Agency will be able to continue to provide program expansion and capital improvement support for:

- Expo at World Market Center Las Vegas: Provided tax increment financing using \$30 million in tax increment generated directly from the project.

We are submitting this budget in accordance with the laws of the State of Nevada.

The city of Las Vegas' management continues to be committed to improving customer service, improving the efficiency of the Agency's operations, and improving the quality of services. We will continue to be financially conservative in the execution of this budget. We will also stay in tune with the economy and our citizens to ensure we are meeting community needs. I believe this budget advocates this philosophy along with the strategic direction from the Governing Board, and creates a sound expenditure plan for this next year.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Scott D. Adams', with a long horizontal flourish extending to the right.

Scott D. Adams  
Executive Director  
Las Vegas Redevelopment Agency

CITY OF LAS VEGAS  
REDEVELOPMENT AGENCY AND TAX INCREMENT AREA  
FISCAL YEAR 2021 FINAL BUDGET  
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June 1, 2020

**CITY OF LAS VEGAS REDEVELOPMENT AGENCY  
BUDGET MESSAGE**

Dear Governing Board and Citizens of Las Vegas:

Presented herewith is the final budget for the 2021 fiscal year. A Las Vegas Redevelopment Agency public hearing was held on May 20th, 2020 to allow for Board Member adoption of the tentative budget and provide guidance for the final budget to be submitted to the State of Nevada on June 1, 2020 as required by NRS 354.598.

**REVENUES**

We have used historical trends and state estimates as applicable for specific revenue types.

**EXPENDITURES**

The format for functions and activities is in accordance with the State of Nevada's directions for preparing the budget; and as such, presents summary data of the budget documents as reviewed with the board members. Expenditures are shown as projected in full. Revenues are accounted as such and are not netted against expenditures.

**ENDING BALANCES**

Ending balances in all funds are available to finance the next year's operations if revenues materialize as anticipated.

**GENERAL FUND – ENDING FUND BALANCE AT 6/30/21**

The projected General Fund ending fund balance at 6/30/21 is anticipated to be \$26,948,062. The amount represents 104.6% of the General Fund's budgeted expenditures and other financial uses in fiscal year 2021 and is deemed to be adequate for the fund's cash flow requirements.

Sincerely,

Venetta Appleyard  
Director of Finance

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area  
Schedule S-1

	GOVERNMENT FUND TYPES AND EXPENDABLE TRUST FUNDS			Final	
	ACTUAL PRIOR YEAR 6/30/2019 (1)	ESTIMATED CURRENT YEAR 6/30/2020 (2)	BUDGET YEAR 6/30/2021 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/2021 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES:					
Property Taxes	21,108,996	22,830,000	24,075,700		24,075,700
Other Taxes					
Licenses & Permits					
Intergovernmental Resources	10,616,388	6,494,023	1,411,558		1,411,558
Charges for Services					
Fines and Forfeits					
Miscellaneous	3,420,135	1,418,367	1,364,457		1,364,457
<b>TOTAL REVENUES</b>	<b>35,145,519</b>	<b>30,742,390</b>	<b>26,851,715</b>		<b>26,851,715</b>
EXPENDITURES - EXPENSES:					
General Government					
Judicial					
Public Safety					
Public Works					
Sanitation					
Health					
Welfare					
Culture and Recreation					
Economic Development and Assistance	31,159,852	31,467,718	18,406,567		18,406,567
Intergovernmental Expenditures					
Contingencies			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Utility Enterprises					
Hospitals					
Transit Systems					
Airports					
Other Enterprises					
Debt Service - Principal	3,442,219	5,242,219	5,347,219		5,347,219
Interest Cost/ Fiscal Charges	6,065,237	6,239,393	6,229,462		6,229,462
<b>TOTAL EXPENDITURES-EXPENSES</b>	<b>40,667,308</b>	<b>42,949,330</b>	<b>29,983,248</b>		<b>29,983,248</b>

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area  
Schedule S-1

	GOVERNMENT FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS BUDGET YEAR 6/30/2021 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 6/30/2019 (1)	ESTIMATED CURRENT YEAR 6/30/2020 (2)	BUDGET YEAR 6/30/2021 (3)		
Excess of Revenue over (under) Expenditures- Expenses	(5,521,789)	(12,206,940)	(3,131,533)		(3,131,533)
OTHER FINANCING SOURCES (USES):					
Capital Transfers In					
Sale of Fixed Assets					
Bond Escrow Refunding - Defeasance of Debt					
Operating Transfers In	5,000,000	5,700,000	7,350,000		7,350,000
Operating Transfers Out	(5,000,000)	(5,700,000)	(7,350,000)		(7,350,000)
TOTAL OTHER FINANCING SOURCES (USES)					
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	(5,521,789)	(12,206,940)	(3,131,533)		(3,131,533)
FUND BALANCE JULY 1, BEGINNING OF YEAR	47,819,700	42,297,911	30,090,971		
Prior Period Adjustments					
Residual Equity Transfers					
FUND BALANCE JUNE 30, END OF YEAR	42,297,911	30,090,971	26,959,438		
TOTAL ENDING FUND BALANCE	42,297,911	30,090,971	26,959,438		



FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/19	ESTIMATED CURRENT YEAR ENDING 06/30/20	BUDGET YEAR ENDING 06/30/21
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	0	0	0
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	0	0	0

POPULATION (AS OF JULY 1)	33,617	33,082	35,333
SOURCE OF POPULATION ESTIMATE*	CLV - Planning	CLV - Planning	CLV - Planning
Assessed Valuation (Secured and Unsecured Only)	1,274,337,568	1,352,301,126	1,422,195,394
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	1,274,337,568	1,352,301,126	1,422,195,394
TAX RATE			
General Fund	2.4298	2.4298	2.4298
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	2.4298	2.4298	2.4298

**\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

City of Las Vegas Redevelopment Agency & Tax Increment Area  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

**PROPERTY TAX RATE AND REVENUE RECONCILIATION**

Fiscal Year 2020-2021

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	N/A	1,422,195,394	N/A	2.4298 *	34,556,504	10,480,804	24,075,700
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES		XXXXXXXXXX		XXXXXXXXXX			
M. SUBTOTAL A, C, L		XXXXXXXXXX		XXXXXXXXXX	34,556,504	10,480,804	24,075,700
N. Debt		XXXXXXXXXX		XXXXXXXXXX			
O. TOTAL M AND N	N/A	XXXXXXXXXX	N/A	XXXXXXXXXX	34,556,504	10,480,804	24,075,700

City of Las Vegas Redevelopment Agency & Tax Increment Area

SCHEDULE S-3 - PROPERTY TAX RATE  
AND REVENUE RECONCILIATION

**The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.**

\* The total combined tax rate is 3.2782

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES  
GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2021

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area

								Final
GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES	CONSOLIDATED TAX REVENUE	PROPERTY TAX REQUIRED	TAX RATE	OTHER REVENUES	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN	OPERATING TRANSFERS IN	
FUND NAME	(1)	(2)	(3)	(4)	(5)	(6)	(7)	TOTAL (8)
GENERAL FUND - 0001	27,265,672		24,075,700	2.4298	1,363,257			52,704,629
DEBT SERVICE FUND - 0003	2,825,299				1,412,758		7,350,000	11,588,057
Subtotal Governmental Fund Types, Expendable Trust Funds	30,090,971		24,075,700	2.4298	2,776,015		7,350,000	64,292,686
PROPRIETARY FUNDS	XXXXXXXX				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
TOTAL ALL FUNDS	XXXXXXXX		24,075,700	2.4298	XXXXXXXX		XXXXXXXX	XXXXXXXX

## Budget for Fiscal Year Ending June 30, 2021

\*FUND TYPES: R-Special Revenue  
C-Capital Projects  
D-Debt Service  
T-Expendable Trust

\*\*\*Capital Outlay must agree with CIP.

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	BUDGET YEAR ENDING 6/30/2021	
			TENTATIVE APPROVED	FINAL APPROVED
<b>TAXES</b>				
Ad Valorem Property Tax	21,108,996	22,830,000	23,058,300	24,075,700
Total Taxes	21,108,996	22,830,000	23,058,300	24,075,700
<b>INTERGOVERNMENTAL REVENUES</b>				
Local Government Revenues				
Other Local Government Revenues	4,595,124	4,904,876		
Contributions from Others	1,521,264	178,049		
Total Intergovernmental Revenues	6,116,388	5,082,925	0	0
<b>MISCELLANEOUS</b>				
Interest Earnings	761,947	541,289	103,840	103,840
Rentals	709,909	809,074	853,315	853,315
Contributions & Donations	8,000			406,102
Other Fees, Charges & Reimbursements	350			
Total Miscellaneous	1,480,206	1,350,363	957,155	1,363,257
SUBTOTAL REVENUE ALL SOURCES	28,705,590	29,263,288	24,015,455	25,438,957
<b>OTHER FINANCING SOURCES</b>				
Operating Transfers In (Schedule T)				
Other	408,692			
SUBTOTAL OTHER FINANCING SOURCES	408,692	0	0	0
BEGINNING FUND BALANCE	42,215,672	35,170,102	27,573,926	27,265,672
Prior Period Adjustments				
TOTAL BEGINNING FUND BALANCE	42,215,672	35,170,102	27,573,926	27,265,672
TOTAL AVAILABLE RESOURCES	71,329,954	64,433,390	51,589,381	52,704,629

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA  
SCHEDULE B - 940000: L.V.R.A.



EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2019	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2020	(3) (4) BUDGET YEAR ENDING 6/30/2021	
			TENTATIVE APPROVED	FINAL APPROVED
Economic Development and Assistance	31,159,852	31,467,718	17,717,461	18,406,567
TOTAL EXPENDITURES - ALL FUNCTIONS	31,159,852	31,467,718	17,717,461	18,406,567
OTHER USES: CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions) Operating Transfer Out (Schedule T)				
LVRA Debt Service Fund	5,000,000	5,700,000	5,700,000	7,350,000
TOTAL EXPENDITURES AND OTHER USES	36,159,852	37,167,718	23,417,461	25,756,567
ENDING FUND BALANCE	35,170,102	27,265,672	28,171,920	26,948,062
TOTAL GENERAL FUND COMMITMENTS & FUND BALANCE	71,329,954	64,433,390	51,589,381	52,704,629

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA  
SCHEDULE B - 940000: L.V.R.A.

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2019	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2020	(3) (4) BUDGET YEAR ENDING 6/30/2021	
			TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental Revenues				
Other Local Government Revenues	4,500,000	1,411,098	1,411,558	1,411,558
Total Intergovernmental Revenues	4,500,000	1,411,098	1,411,558	1,411,558
Miscellaneous				
Interest Earnings	120,631	68,000	1,200	1,200
Contributions & Donations	1,410,606		600,000	
Other Fees, Charges & Reimbursements		4		
Total Miscellaneous	1,531,237	68,004	601,200	1,200
Subtotal	6,031,237	1,479,102	2,012,758	1,412,758
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
LVRA General Fund	5,000,000	5,700,000	5,700,000	7,350,000
Total Other Financing Sources	5,000,000	5,700,000	5,700,000	7,350,000
BEGINNING FUND BALANCE	5,604,028	7,127,809	5,925,299	2,825,299
Prior Period Adjustments				
Residual Equity Transfer (Schedule T)				
TOTAL BEGINNING FUND BALANCE	5,604,028	7,127,809	5,925,299	2,825,299
TOTAL AVAILABLE RESOURCES	16,635,265	14,306,911	13,638,057	11,588,057

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA  
SCHEDULE C - FUND 0003 DEBT SERVICE FUND  
THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES



	(1) ACTUAL PRIOR YEAR ENDING 6/30/2019	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2020	(3) (4) BUDGET YEAR ENDING 06/30/21	
			TENTATIVE APPROVED	FINAL APPROVED
EXPENDITURES & RESERVES				
Type: Tax Increment Revenue Bonds				
Principal	3,442,219	5,242,219	5,347,219	5,347,219
Interest	4,747,172	4,744,034	4,629,462	4,629,462
Fiscal Agent Charges	3,500	3,500	5,000	5,000
Reserves-Increase or (Decrease)	67,342	(43,320)		(24,022)
Other (Tax Increment Financing Payment)	1,311,265	1,488,359	1,590,000	1,590,000
Other (Arbitrage Rebate)	3,300	3,500	5,000	5,000
Subtotal	9,507,456	11,481,612	11,576,681	11,576,681
TOTAL RESERVED (MEMO ONLY)	5,655,123	5,611,803	5,611,803	5,587,781
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves-Increase or (Decrease)				
Other (Arbitrage Rebate)				
Subtotal	0	0	0	0
TOTAL RESERVED (MEMO ONLY)				
ECONOMIC DEVELOPMENT & ASSISTANCE				
ED&A Administration				
Services & Supplies				
Function Total	0	0	0	0
OTHER USES				
Operating Transfers Out (Schedule T)				
Bond Escrow Refunding - Defeasance of Debt				
Total Other Uses	0	0	0	0
ENDING FUND BALANCE	7,127,809	2,825,299	2,061,376	11,376
TOTAL COMMITMENTS & FUND BALANCE	16,635,265	14,306,911	13,638,057	11,588,057

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA  
SCHEDULE C - FUND 0003 DEBT SERVICE FUND  
THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

\* - TYPE

- 1 - General Obligation Bonds
- 2 - General Obligation Revenue Supported Bonds
- 3 - General Obligation Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing

6 - Medium-Term Financing-Lease Purchase

- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify Type)
- 11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF BOND OR LOAN			ORIGINAL AMOUNT	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE	REQUIREMENTS FOR FISCAL YEAR ENDING JUNE 30, 2021		(9)+(10)
List and Subtotal by Fund	*	TERM	OF ISSUE				07/01/2020	INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
Debt Service Fund:										
TAX INCREMENT REVENUE REFUNDING BONDS SERIES 2016	10	30 YRS	83,400,000	4/26/16	6/15/45	3.00-5.00%	81,635,000	3,769,831	1,815,000	5,584,831
TAX INCREMENT REVENUE SUBORDINATE LIEN BONDS SERIES 2017	10	10 YRS	15,472,192	5/1/17	6/1/27	2.41%	10,830,535	261,016	1,547,219	1,808,235
SUBORDINATE LIEN REVENUE BOND SERIES 2018	10	10 YRS	21,615,000	6/5/18	6/1/28	2.50-3.60%	17,790,000	598,615	1,985,000	2,583,615
SUBTOTAL OTHER (TAX INCREMENT REVENUE BONDS)			120,487,192				110,255,535	4,629,462	5,347,219	9,976,681
TOTAL ALL DEBT SERVICE			120,487,192				110,255,535	4,629,462	5,347,219	9,976,681

Transfer Schedule for Fiscal Year 2020-2021

	TRANSFERS IN					TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FROM FUND	PAGE	TO FUND	PAGE	AMOUNT
GENERAL FUND						General Fund	8	Debt Service	10	7,350,000
SUBTOTAL					0					7,350,000
DEBT SERVICE FUND	Debt Service	10	General Fund	8	7,350,000					
SUBTOTAL					7,350,000					0
SUBTOTAL					0					0
SUBTOTAL					0					0
SUBTOTAL					0					0
TOTAL TRANSFERS					7,350,000					7,350,000

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE T - TRANSFER RECONCILIATION

CITY OF LAS VEGAS  
REDEVELOPMENT AGENCY AND TAX INCREMENT AREA  
FINAL BUDGET FISCAL YEAR 2021  
COMBINED TAX RATE CALCULATION

OVERLAPPING ENTITY	OPERATING RATE	DEBT RATE	TOTAL RATE	APPORTIONMENT TO AGENCY
CITY OF LAS VEGAS	0.6765		0.6765	0.6765
CLARK COUNTY	0.6291		0.6291	0.6291
LAS VEGAS / CLARK COUNTY LIBRARY DISTRICT	0.0942		0.0942	0.0942
CLARK COUNTY SCHOOL DISTRICT	0.7500	0.5534	1.3034	0.7500
CITY OF LAS VEGAS FIRE SAFETY INITIATIVE	0.0950		0.0950	
STATE OF NEVADA				
General	0.1700		0.1700	0.1700
State Accident Indigent	0.0150		0.0150	0.0150
State Cooperative Extension	0.0100		0.0100	0.0100
LAS VEGAS METRO POLICE MANPOWER	0.2800		0.2800	0.0800
LAS VEGAS METRO POLICE 911 SYSTEM	0.0050		0.0050	0.0050
COMBINED TAX RATE	<u>2.7248</u>	<u>0.5534</u>	<u>3.2782</u>	<u>2.4298</u>

INCREMENTAL VALUATION

FY 2020-21 ASSESSED VALUATION	\$2,359,933,129
FY 2016-17 ASSESSED VALUATION	(86,598,169)
FY 2012-13 ASSESSED VALUATION	(271,386,748)
FY 2006-07 ASSESSED VALUATION	(145,568,269)
FY 1996-97 ASSESSED VALUATION	(29,710,270)
FY 1987-88 ASSESSED VALUATION	(6,119,755)
FY 1985-86 ASSESSED VALUATION	(398,354,524)
INCREMENT	<u>\$1,422,195,394</u>