



**LAS VEGAS
CITY COUNCIL**

CAROLYN G. GOODMAN
Mayor

MICHELE FIORE
Mayor Pro-Tem

STAVROS S. ANTHONY
CEDRIC CREAR
BRIAN KNUDSEN
VICTORIA SEAMAN
OLIVIA DIAZ

SCOTT D. ADAMS
City Manager

DEPARTMENT
Venetta Appleyard
DIRECTOR

CITY HALL
495 S. MAIN ST.
LAS VEGAS, NV 89101
702.229.6011 | VOICE
711 | TTY



June 1, 2020

Nevada Department of Taxation
1550 E. College Parkway, Suite 115
Carson City, NV 89706

Submitted herewith is the Fiscal Year Ending June 30, 2021, Final Budget of the City of Las Vegas Redevelopment Agency and Tax Increment Area.

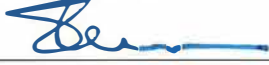
This budget contains two funds requiring property tax revenues totaling \$24,075,700 and a tax rate of \$3.2782. The apportionment to the Agency is \$2.4298 per \$100 of assessed valuation of \$1,422,195,394.

The property tax rates computed herein are based on preliminary data. If the final state computations require an adjustment to the rates of the affected overlapping entities, the rate certified for the Agency is to be the sum of those adjusted rates.

This budget contains two governmental funds with estimated expenditures of \$29,983,248.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).

**CERTIFICATION
GOVERNING BOARD**

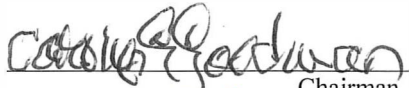





I 
(Signature)

Executive Director
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein.

Dated: June 1, 2020

GOVERNED BY THE GOVERNING BOARD

 Chairman
 Vice Chairman
 Member
 Member
 Member
 Member

Member

Member

SCHEDULED NOTICE OF PUBLIC HEARING

Date and Time: May 20, 2020 10:00 a.m. Publication Date: May 11, 2020
Place: City Council Chambers, Las Vegas City Hall, 495 S Main Street, Las Vegas, NV 89101

CITY OF LAS VEGAS
REDEVELOPMENT AGENCY AND TAX INCREMENT AREA
FISCAL YEAR 2021 FINAL BUDGET
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June 1, 2020

**CITY OF LAS VEGAS REDEVELOPMENT AGENCY
BUDGET MESSAGE**

Dear Governing Board and Citizens of Las Vegas:

Presented herewith is the final budget for the 2021 fiscal year. A Las Vegas Redevelopment Agency public hearing was held on May 20th, 2020 to allow for Board Member adoption of the tentative budget and provide guidance for the final budget to be submitted to the State of Nevada on June 1, 2020 as required by NRS 354.598.

REVENUES

We have used historical trends and state estimates as applicable for specific revenue types.

EXPENDITURES

The format for functions and activities is in accordance with the State of Nevada’s directions for preparing the budget; and as such, presents summary data of the budget documents as reviewed with the board members. Expenditures are shown as projected in full. Revenues are accounted as such and are not netted against expenditures.

ENDING BALANCES

Ending balances in all funds are available to finance the next year’s operations if revenues materialize as anticipated.

GENERAL FUND – ENDING FUND BALANCE AT 6/30/21

The projected General Fund ending fund balance at 6/30/21 is anticipated to be \$26,948,062. The amount represents 104.6% of the General Fund’s budgeted expenditures and other financial uses in fiscal year 2021 and is deemed to be adequate for the fund’s cash flow requirements.

Sincerely,

Venetta Appleyard
Director of Finance

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area
 Schedule S-1

| | GOVERNMENT FUND TYPES AND EXPENDABLE TRUST FUNDS | | | PROPRIETARY FUNDS | Final |
|-------------------------------------|--|----------------------------------|-----------------------|-----------------------|-------------------------------|
| | ACTUAL PRIOR YEAR 6/30/2019 | ESTIMATED CURRENT YEAR 6/30/2020 | BUDGET YEAR 6/30/2021 | BUDGET YEAR 6/30/2021 | TOTAL (MEMO ONLY) COLUMNS 3+4 |
| | (1) | (2) | (3) | (4) | (5) |
| REVENUES: | | | | | |
| Property Taxes | 21,108,996 | 22,830,000 | 24,075,700 | | 24,075,700 |
| Other Taxes | | | | | |
| Licenses & Permits | | | | | |
| Intergovernmental Resources | 10,616,388 | 6,494,023 | 1,411,558 | | 1,411,558 |
| Charges for Services | | | | | |
| Fines and Forfeits | | | | | |
| Miscellaneous | 3,420,135 | 1,418,367 | 1,364,457 | | 1,364,457 |
| TOTAL REVENUES | 35,145,519 | 30,742,390 | 26,851,715 | | 26,851,715 |
| EXPENDITURES - EXPENSES: | | | | | |
| General Government | | | | | |
| Judicial | | | | | |
| Public Safety | | | | | |
| Public Works | | | | | |
| Sanitation | | | | | |
| Health | | | | | |
| Welfare | | | | | |
| Culture and Recreation | | | | | |
| Economic Development and Assistance | 31,159,852 | 31,467,718 | 18,406,567 | | 18,406,567 |
| Intergovernmental Expenditures | | | | | |
| Contingencies | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Utility Enterprises | | | | | |
| Hospitals | | | | | |
| Transit Systems | | | | | |
| Airports | | | | | |
| Other Enterprises | | | | | |
| Debt Service - Principal | 3,442,219 | 5,242,219 | 5,347,219 | | 5,347,219 |
| Interest Cost/ Fiscal Charges | 6,065,237 | 6,239,393 | 6,229,462 | | 6,229,462 |
| TOTAL EXPENDITURES-EXPENSES | 40,667,308 | 42,949,330 | 29,983,248 | | 29,983,248 |

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area
 Schedule S-1

| | GOVERNMENT FUND TYPES AND EXPENDABLE TRUST FUNDS | | | PROPRIETARY FUNDS BUDGET YEAR 6/30/2021 (4) | TOTAL (MEMO ONLY) COLUMNS 3+4 (5) |
|--|--|---|---------------------------------|--|--|
| | ACTUAL PRIOR YEAR 6/30/2019 (1) | ESTIMATED CURRENT YEAR 6/30/2020 (2) | BUDGET YEAR 6/30/2021 (3) | | |
| Excess of Revenue over (under) Expenditures- Expenses | (5,521,789) | (12,206,940) | (3,131,533) | | (3,131,533) |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Capital Transfers In | | | | | |
| Sale of Fixed Assets | | | | | |
| Bond Escrow Refunding - Defeasance of Debt | | | | | |
| Operating Transfers In | 5,000,000 | 5,700,000 | 7,350,000 | | 7,350,000 |
| Operating Transfers Out | (5,000,000) | (5,700,000) | (7,350,000) | | (7,350,000) |
| TOTAL OTHER FINANCING SOURCES (USES) | | | | | |
| Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income) | (5,521,789) | (12,206,940) | (3,131,533) | | (3,131,533) |
| FUND BALANCE JULY 1, BEGINNING OF YEAR | 47,819,700 | 42,297,911 | 30,090,971 | | |
| Prior Period Adjustments | | | | | |
| Residual Equity Transfers | | | | | |
| FUND BALANCE JUNE 30, END OF YEAR | 42,297,911 | 30,090,971 | 26,959,438 | | |
| TOTAL ENDING FUND BALANCE | 42,297,911 | 30,090,971 | 26,959,438 | | |

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

| | ACTUAL PRIOR YEAR ENDING 06/30/19 | ESTIMATED CURRENT YEAR ENDING 06/30/20 | BUDGET YEAR ENDING 06/30/21 |
|---------------------------------|---|--|--------------------------------|
| General Government | | | |
| Judicial | | | |
| Public Safety | | | |
| Public Works | | | |
| Sanitation | | | |
| Health | | | |
| Welfare | | | |
| Culture and Recreation | | | |
| Community Support | | | |
| TOTAL GENERAL GOVERNMENT | 0 | 0 | 0 |
| Utilities | | | |
| Hospitals | | | |
| Transit Systems | | | |
| Airports | | | |
| Other | | | |
| TOTAL | 0 | 0 | 0 |

| | | | |
|---|----------------|----------------|----------------|
| POPULATION (AS OF JULY 1) | 33,617 | 33,082 | 35,333 |
| SOURCE OF POPULATION ESTIMATE* | CLV - Planning | CLV - Planning | CLV - Planning |
| Assessed Valuation (Secured and Unsecured Only) | 1,274,337,568 | 1,352,301,126 | 1,422,195,394 |
| Net Proceeds of Mines | | | |
| TOTAL ASSESSED VALUE | 1,274,337,568 | 1,352,301,126 | 1,422,195,394 |
| TAX RATE | | | |
| General Fund | 2.4298 | 2.4298 | 2.4298 |
| Special Revenue Funds | | | |
| Capital Projects Funds | | | |
| Debt Service Funds | | | |
| Enterprise Fund | | | |
| Other | | | |
| TOTAL TAX RATE | 2.4298 | 2.4298 | 2.4298 |

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

City of Las Vegas Redevelopment Agency & Tax Increment Area
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2020-2021

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|--|---------------------|-----------------------|---|--------------------|--|---|-----------------------------------|
| | ALLOWED TAX RATE | ASSESSED VALUATION | ALLOWED AD VALOREM REVENUE [(1) X (2)/100] | TAX RATE LEVIED | TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100] | AD VALOREM TAX ABATEMENT [(5) - (7)] | AD VALOREM REVENUE WITH CAP |
| OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations | N/A | 1,422,195,394 | N/A | 2.4298 * | 34,556,504 | 10,480,804 | 24,075,700 |
| B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines | | | | | | | |
| VOTER APPROVED: C. Voter Approved Overrides | | | | | | | |
| LEGISLATIVE OVERRIDES | | | | | | | |
| D. Accident Indigent (NRS 428.185) | | | | | | | |
| E. Indigent (NRS 428.285) | | | | | | | |
| F. Capital Acquisition (NRS 354.59815) | | | | | | | |
| G. Youth Services Levy (NRS 62B.150, 62B.160) | | | | | | | |
| H. Legislative Overrides | | | | | | | |
| I. SCCRT Loss (NRS 354.59813) | | | | | | | |
| J. Other: | | | | | | | |
| K. Other: | | | | | | | |
| L. SUBTOTAL LEGISLATIVE OVERRIDES | | XXXXXXXXXX | | XXXXXXXXXX | | | |
| M. SUBTOTAL A, C, L | | XXXXXXXXXX | | XXXXXXXXXX | 34,556,504 | 10,480,804 | 24,075,700 |
| N. Debt | | XXXXXXXXXX | | XXXXXXXXXX | | | |
| O. TOTAL M AND N | N/A | XXXXXXXXXX | N/A | XXXXXXXXXX | 34,556,504 | 10,480,804 | 24,075,700 |

City of Las Vegas Redevelopment Agency & Tax Increment Area

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

* The total combined tax rate is 3.2782

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES
 GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2021

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area

| GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME | BEGINNING FUND BALANCES (1) | CONSOLIDATED TAX REVENUE (2) | PROPERTY TAX REQUIRED (3) | TAX RATE (4) | OTHER REVENUES (5) | OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6) | OPERATING TRANSFERS IN (7) | Final TOTAL (8) |
|---|--------------------------------------|------------------------------------|------------------------------------|--------------------|--------------------------|---|----------------------------------|---------------------------|
| GENERAL FUND - 0001 | 27,265,672 | | 24,075,700 | 2.4298 | 1,363,257 | | | 52,704,629 |
| DEBT SERVICE FUND - 0003 | 2,825,299 | | | | 1,412,758 | | 7,350,000 | 11,588,057 |
| Subtotal Governmental Fund Types, Expendable Trust Funds | 30,090,971 | | 24,075,700 | 2.4298 | 2,776,015 | | 7,350,000 | 64,292,686 |
| PROPRIETARY FUNDS | XXXXXXXX | | | | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| TOTAL ALL FUNDS | XXXXXXXX | | 24,075,700 | 2.4298 | XXXXXXXX | | XXXXXXXX | XXXXXXXX |

SCHEDULE A-1 ESTIMATED EXPENDITURES & OTHER FINANCING USES
Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area

Budget for Fiscal Year Ending June 30, 2021

| | | | | | | | | | Final |
|--|---|----------------------------|-----------------------------|---|-----------------------------|---|-------------------------------|-------------------------|-------------------|
| GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS | | | | SERVICES, SUPPLIES & OTHER CHARGES** | | CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT | OPERATING TRANSFERS OUT | ENDING FUND BALANCES | TOTAL |
| FUND NAME | * | SALARIES & WAGES (1) | EMPLOYEE BENEFITS (2) | (3) | CAPITAL OUTLAY*** (4) | (5) | (6) | (7) | (8) |
| GENERAL FUND - 0001 | - | | | 18,406,567 | | | 7,350,000 | 26,948,062 | 52,704,629 |
| DEBT SERVICE FUND - 0003 | D | | | 11,576,681 | | | | 11,376 | 11,588,057 |
| TOTAL GOVERNMENTAL FUNDS TYPES & EXPENDABLE TRUST FUNDS | | | | 29,983,248 | | | 7,350,000 | 26,959,438 | 64,292,686 |

*FUND TYPES: R-Special Revenue
C-Capital Projects
D-Debt Service
T-Expendable Trust

** Include Debt Service Requirements in this column.

***Capital Outlay must agree with CIP.

| REVENUES | (1) | (2) | (3) | (4) |
|---|--|--|------------------------------|-------------------|
| | ACTUAL PRIOR YEAR ENDING 6/30/2019 | ESTIMATED CURRENT YEAR ENDING 6/30/2020 | BUDGET YEAR ENDING 6/30/2021 | |
| | | | TENTATIVE APPROVED | FINAL APPROVED |
| TAXES | | | | |
| Ad Valorem Property Tax | 21,108,996 | 22,830,000 | 23,058,300 | 24,075,700 |
| Total Taxes | 21,108,996 | 22,830,000 | 23,058,300 | 24,075,700 |
| INTERGOVERNMENTAL REVENUES | | | | |
| Local Government Revenues | | | | |
| Other Local Government Revenues | 4,595,124 | 4,904,876 | | |
| Contributions from Others | 1,521,264 | 178,049 | | |
| Total Intergovernmental Revenues | 6,116,388 | 5,082,925 | 0 | 0 |
| MISCELLANEOUS | | | | |
| Interest Earnings | 761,947 | 541,289 | 103,840 | 103,840 |
| Rentals | 709,909 | 809,074 | 853,315 | 853,315 |
| Contributions & Donations | 8,000 | | | 406,102 |
| Other Fees, Charges & Reimbursements | 350 | | | |
| Total Miscellaneous | 1,480,206 | 1,350,363 | 957,155 | 1,363,257 |
| SUBTOTAL REVENUE ALL SOURCES | 28,705,590 | 29,263,288 | 24,015,455 | 25,438,957 |
| OTHER FINANCING SOURCES | | | | |
| Operating Transfers In (Schedule T) | | | | |
| Other | 408,692 | | | |
| SUBTOTAL OTHER FINANCING SOURCES | 408,692 | 0 | 0 | 0 |
| BEGINNING FUND BALANCE | 42,215,672 | 35,170,102 | 27,573,926 | 27,265,672 |
| Prior Period Adjustments | | | | |
| TOTAL BEGINNING FUND BALANCE | 42,215,672 | 35,170,102 | 27,573,926 | 27,265,672 |
| TOTAL AVAILABLE RESOURCES | 71,329,954 | 64,433,390 | 51,589,381 | 52,704,629 |

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA
SCHEDULE B - 940000: L.V.R.A.

| EXPENDITURES BY FUNCTION AND ACTIVITY | (1) | (2) | (3) (4) | |
|--|--|--|------------------------------|-------------------|
| | ACTUAL PRIOR YEAR ENDING 6/30/2019 | ESTIMATED CURRENT YEAR ENDING 6/30/2020 | BUDGET YEAR ENDING 6/30/2021 | |
| | | | TENTATIVE APPROVED | FINAL APPROVED |
| ECONOMIC DEVELOPMENT AND ASSISTANCE | | | | |
| Urban Redevelopment Services & Supplies | 30,378,747 | 30,234,220 | 14,777,873 | 17,320,783 |
| | 30,378,747 | 30,234,220 | 14,777,873 | 17,320,783 |
| Economic Development & Assistance Services & Supplies | 781,105 | 1,233,498 | 2,939,588 | 1,085,784 |
| | 781,105 | 1,233,498 | 2,939,588 | 1,085,784 |
| Function Total | 31,159,852 | 31,467,718 | 17,717,461 | 18,406,567 |
| OTHER USES | | | | |
| Operating Transfers Out (Schedule T) | | | | |
| LVRA Debt Service Fund | 5,000,000 | 5,700,000 | 5,700,000 | 7,350,000 |
| Total Other Uses | 5,000,000 | 5,700,000 | 5,700,000 | 7,350,000 |

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA
 SCHEDULE B - 940000: L.V.R.A.
 Function: Economic Development and Assistance

| EXPENDITURES BY FUNCTION AND ACTIVITY | (1) | (2) | (3) (4) | |
|---|--|--|------------------------------|-------------------|
| | ACTUAL PRIOR YEAR ENDING 6/30/2019 | ESTIMATED CURRENT YEAR ENDING 6/30/2020 | BUDGET YEAR ENDING 6/30/2021 | |
| | | | TENTATIVE APPROVED | FINAL APPROVED |
| Economic Development and Assistance | 31,159,852 | 31,467,718 | 17,717,461 | 18,406,567 |
| TOTAL EXPENDITURES - ALL FUNCTIONS | 31,159,852 | 31,467,718 | 17,717,461 | 18,406,567 |
| OTHER USES: CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions) Operating Transfer Out (Schedule T) | | | | |
| LVRA Debt Service Fund | 5,000,000 | 5,700,000 | 5,700,000 | 7,350,000 |
| TOTAL EXPENDITURES AND OTHER USES | 36,159,852 | 37,167,718 | 23,417,461 | 25,756,567 |
| ENDING FUND BALANCE | 35,170,102 | 27,265,672 | 28,171,920 | 26,948,062 |
| TOTAL GENERAL FUND COMMITMENTS & FUND BALANCE | 71,329,954 | 64,433,390 | 51,589,381 | 52,704,629 |

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA
SCHEDULE B - 940000: L.V.R.A.

| REVENUES | (1) | (2) | (3) (4) | |
|---------------------------------------|--|--|------------------------------|-------------------|
| | ACTUAL PRIOR YEAR ENDING 6/30/2019 | ESTIMATED CURRENT YEAR ENDING 6/30/2020 | BUDGET YEAR ENDING 6/30/2021 | |
| | | | TENTATIVE APPROVED | FINAL APPROVED |
| Intergovernmental Revenues | | | | |
| Other Local Government Revenues | 4,500,000 | 1,411,098 | 1,411,558 | 1,411,558 |
| Total Intergovernmental Revenues | 4,500,000 | 1,411,098 | 1,411,558 | 1,411,558 |
| Miscellaneous | | | | |
| Interest Earnings | 120,631 | 68,000 | 1,200 | 1,200 |
| Contributions & Donations | 1,410,606 | | 600,000 | |
| Other Fees, Charges & Reimbursements | | 4 | | |
| Total Miscellaneous | 1,531,237 | 68,004 | 601,200 | 1,200 |
| Subtotal | 6,031,237 | 1,479,102 | 2,012,758 | 1,412,758 |
| OTHER FINANCING SOURCES (specify) | | | | |
| Operating Transfers In (Schedule T) | | | | |
| LVRA General Fund | 5,000,000 | 5,700,000 | 5,700,000 | 7,350,000 |
| Total Other Financing Sources | 5,000,000 | 5,700,000 | 5,700,000 | 7,350,000 |
| BEGINNING FUND BALANCE | 5,604,028 | 7,127,809 | 5,925,299 | 2,825,299 |
| Prior Period Adjustments | | | | |
| Residual Equity Transfer (Schedule T) | | | | |
| TOTAL BEGINNING FUND BALANCE | 5,604,028 | 7,127,809 | 5,925,299 | 2,825,299 |
| TOTAL AVAILABLE RESOURCES | 16,635,265 | 14,306,911 | 13,638,057 | 11,588,057 |

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA
SCHEDULE C - FUND 0003 DEBT SERVICE FUND
THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

| EXPENDITURES & RESERVES | (1) | (2) | (3) (4) | |
|--|--|--|-----------------------------|-------------------|
| | ACTUAL PRIOR YEAR ENDING 6/30/2019 | ESTIMATED CURRENT YEAR ENDING 6/30/2020 | BUDGET YEAR ENDING 06/30/21 | |
| | | | TENTATIVE APPROVED | FINAL APPROVED |
| Type: Tax Increment Revenue Bonds | | | | |
| Principal | 3,442,219 | 5,242,219 | 5,347,219 | 5,347,219 |
| Interest | 4,747,172 | 4,744,034 | 4,629,462 | 4,629,462 |
| Fiscal Agent Charges | 3,500 | 3,500 | 5,000 | 5,000 |
| Reserves-Increase or (Decrease) | 67,342 | (43,320) | | (24,022) |
| Other (Tax Increment Financing Payment) | 1,311,265 | 1,488,359 | 1,590,000 | 1,590,000 |
| Other (Arbitrage Rebate) | 3,300 | 3,500 | 5,000 | 5,000 |
| Subtotal | 9,507,456 | 11,481,612 | 11,576,681 | 11,576,681 |
| TOTAL RESERVED (MEMO ONLY) | 5,655,123 | 5,611,803 | 5,611,803 | 5,587,781 |
| Type: | | | | |
| Principal | | | | |
| Interest | | | | |
| Fiscal Agent Charges | | | | |
| Reserves-Increase or (Decrease) | | | | |
| Other (Arbitrage Rebate) | | | | |
| Subtotal | 0 | 0 | 0 | 0 |
| TOTAL RESERVED (MEMO ONLY) | | | | |
| ECONOMIC DEVELOPMENT & ASSISTANCE | | | | |
| ED&A Administration | | | | |
| Services & Supplies | | | | |
| Function Total | 0 | 0 | 0 | 0 |
| OTHER USES | | | | |
| Operating Transfers Out (Schedule T) | | | | |
| Bond Escrow Refunding - Defeasance of Debt | | | | |
| Total Other Uses | 0 | 0 | 0 | 0 |
| ENDING FUND BALANCE | 7,127,809 | 2,825,299 | 2,061,376 | 11,376 |
| TOTAL COMMITMENTS & FUND BALANCE | 16,635,265 | 14,306,911 | 13,638,057 | 11,588,057 |

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA
SCHEDULE C - FUND 0003 DEBT SERVICE FUND
THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - TYPE

- 1 - General Obligation Bonds
- 2 - General Obligation Revenue Supported Bonds
- 3 - General Obligation Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing

- 6 - Medium-Term Financing-Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify Type)
- 11 - Proposed (Specify Type)

| (1) NAME OF BOND OR LOAN List and Subtotal by Fund | (2) * | (3) TERM | (4) ORIGINAL AMOUNT OF ISSUE | (5) ISSUE DATE | (6) FINAL PAYMENT DATE | (7) INTEREST RATE | (8) BEGINNING OUTSTANDING BALANCE 07/01/2020 | (9) REQUIREMENTS FOR FISCAL YEAR ENDING JUNE 30, 2021 | | (10) PRINCIPAL PAYABLE | (11) (9)+(10) TOTAL |
|--|----------|-------------|---------------------------------------|----------------------|---------------------------------|-------------------------|--|---|----------------------|------------------------------|---------------------------|
| | | | | | | | | INTEREST PAYABLE | PRINCIPAL PAYABLE | | |
| Debt Service Fund: | | | | | | | | | | | |
| TAX INCREMENT REVENUE REFUNDING BONDS SERIES 2016 | 10 | 30 YRS | 83,400,000 | 4/26/16 | 6/15/45 | 3.00-5.00% | 81,635,000 | 3,769,831 | 1,815,000 | 5,584,831 | |
| TAX INCREMENT REVENUE SUBORDINATE LIEN BONDS SERIES 2017 | 10 | 10 YRS | 15,472,192 | 5/1/17 | 6/1/27 | 2.41% | 10,830,535 | 261,016 | 1,547,219 | 1,808,235 | |
| SUBORDINATE LIEN REVENUE BOND SERIES 2018 | 10 | 10 YRS | 21,615,000 | 6/5/18 | 6/1/28 | 2.50-3.60% | 17,790,000 | 598,615 | 1,985,000 | 2,583,615 | |
| SUBTOTAL OTHER (TAX INCREMENT REVENUE BONDS) | | | 120,487,192 | | | | 110,255,535 | 4,629,462 | 5,347,219 | 9,976,681 | |
| TOTAL ALL DEBT SERVICE | | | 120,487,192 | | | | 110,255,535 | 4,629,462 | 5,347,219 | 9,976,681 | |

Transfer Schedule for Fiscal Year 2020-2021

| FUND TYPE | TRANSFERS IN | | | | | TRANSFERS OUT | | | | |
|-------------------|--------------|------|--------------|------|-----------|---------------|------|--------------|------|-----------|
| | TO FUND | PAGE | FROM FUND | PAGE | AMOUNT | FROM FUND | PAGE | TO FUND | PAGE | AMOUNT |
| GENERAL FUND | | | | | | General Fund | 8 | Debt Service | 10 | 7,350,000 |
| SUBTOTAL | | | | | 0 | | | | | 7,350,000 |
| DEBT SERVICE FUND | Debt Service | 10 | General Fund | 8 | 7,350,000 | | | | | |
| SUBTOTAL | | | | | 7,350,000 | | | | | 0 |
| | | | | | | | | | | |
| SUBTOTAL | | | | | 0 | | | | | 0 |
| | | | | | | | | | | |
| SUBTOTAL | | | | | 0 | | | | | 0 |
| TOTAL TRANSFERS | | | | | 7,350,000 | | | | | 7,350,000 |

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE T - TRANSFER RECONCILIATION

CITY OF LAS VEGAS
REDEVELOPMENT AGENCY AND TAX INCREMENT AREA
FINAL BUDGET FISCAL YEAR 2021
COMBINED TAX RATE CALCULATION

| OVERLAPPING ENTITY | OPERATING RATE | DEBT RATE | TOTAL RATE | APPORTIONMENT TO AGENCY |
|---|-------------------|---------------|---------------|----------------------------|
| CITY OF LAS VEGAS | 0.6765 | | 0.6765 | 0.6765 |
| CLARK COUNTY | 0.6291 | | 0.6291 | 0.6291 |
| LAS VEGAS / CLARK COUNTY LIBRARY DISTRICT | 0.0942 | | 0.0942 | 0.0942 |
| CLARK COUNTY SCHOOL DISTRICT | 0.7500 | 0.5534 | 1.3034 | 0.7500 |
| CITY OF LAS VEGAS FIRE SAFETY INITIATIVE | 0.0950 | | 0.0950 | |
| STATE OF NEVADA | | | | |
| General | 0.1700 | | 0.1700 | 0.1700 |
| State Accident Indigent | 0.0150 | | 0.0150 | 0.0150 |
| State Cooperative Extension | 0.0100 | | 0.0100 | 0.0100 |
| LAS VEGAS METRO POLICE MANPOWER | 0.2800 | | 0.2800 | 0.0800 |
| LAS VEGAS METRO POLICE 911 SYSTEM | 0.0050 | | 0.0050 | 0.0050 |
| COMBINED TAX RATE | <u>2.7248</u> | <u>0.5534</u> | <u>3.2782</u> | <u>2.4298</u> |

INCREMENTAL VALUATION

| | |
|-------------------------------|------------------------|
| FY 2020-21 ASSESSED VALUATION | \$2,359,933,129 |
| FY 2016-17 ASSESSED VALUATION | (86,598,169) |
| FY 2012-13 ASSESSED VALUATION | (271,386,748) |
| FY 2006-07 ASSESSED VALUATION | (145,568,269) |
| FY 1996-97 ASSESSED VALUATION | (29,710,270) |
| FY 1987-88 ASSESSED VALUATION | (6,119,755) |
| FY 1985-86 ASSESSED VALUATION | (398,354,524) |
| INCREMENT | <u>\$1,422,195,394</u> |