

Susan Heltsley
Chief Financial Officer

Gayle Lloyd-Leakos
Treasurer

Cory DeMille
Treasury Section Manager

Investment Advisor
Meeder Public Funds

City of Las Vegas

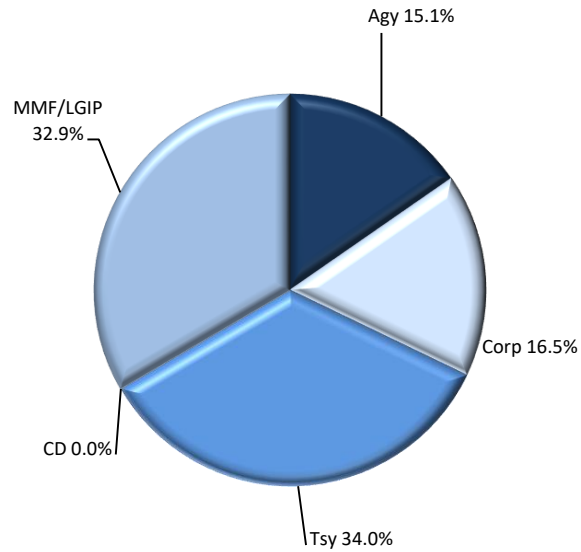
Investment Report

Fourth Quarter FY 2026

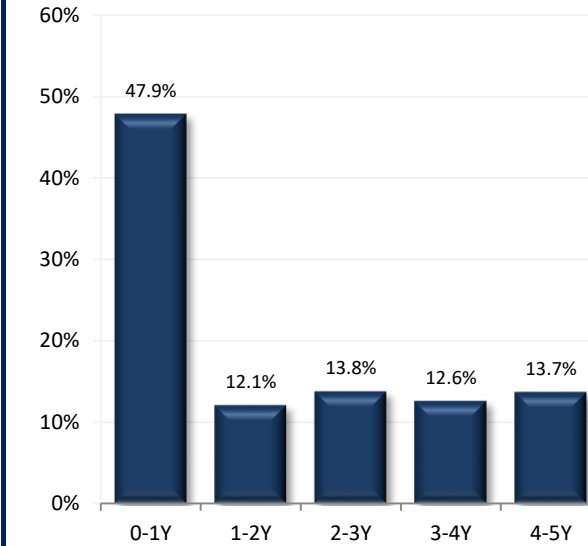


June 2026

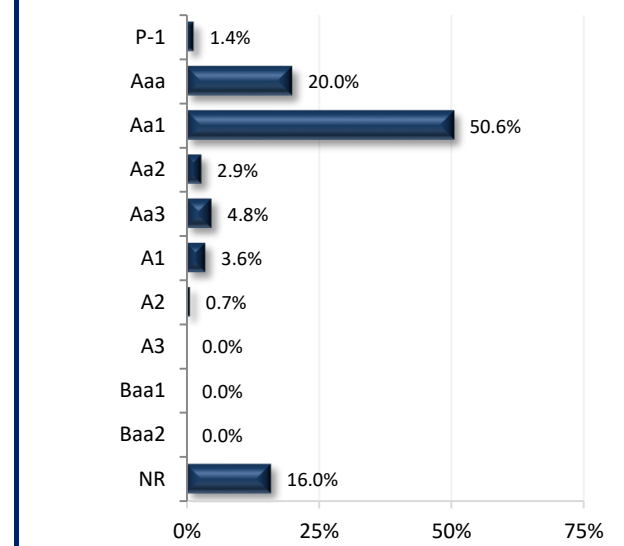
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (MOODY'S)



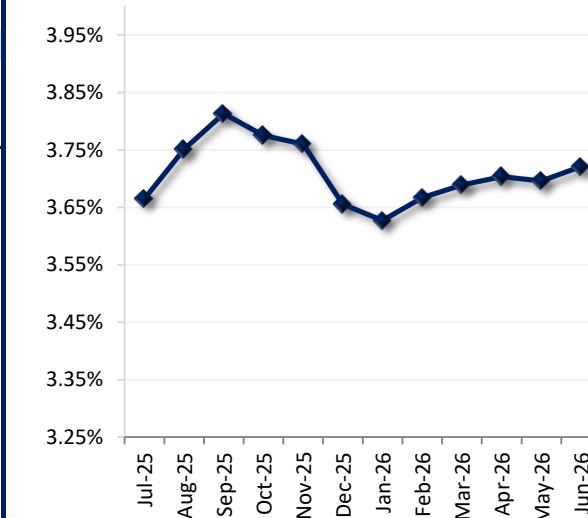
Per Book Value

ACCOUNT SUMMARY

	6/30/26	3/31/26
Market Value	\$1,374,375,337	\$1,395,129,668
Book Value*	\$1,381,448,613	\$1,407,531,285
Variance	-\$7,073,277	-\$12,401,616
Par Value	\$1,386,826,064	\$1,413,620,837
Net Asset Value	\$99.488	\$99.119
Book Yield	3.72%	3.69%
Years to Maturity	1.65	1.51

*Book Value is Amortized

PORTFOLIO BOOK YIELD HISTORY



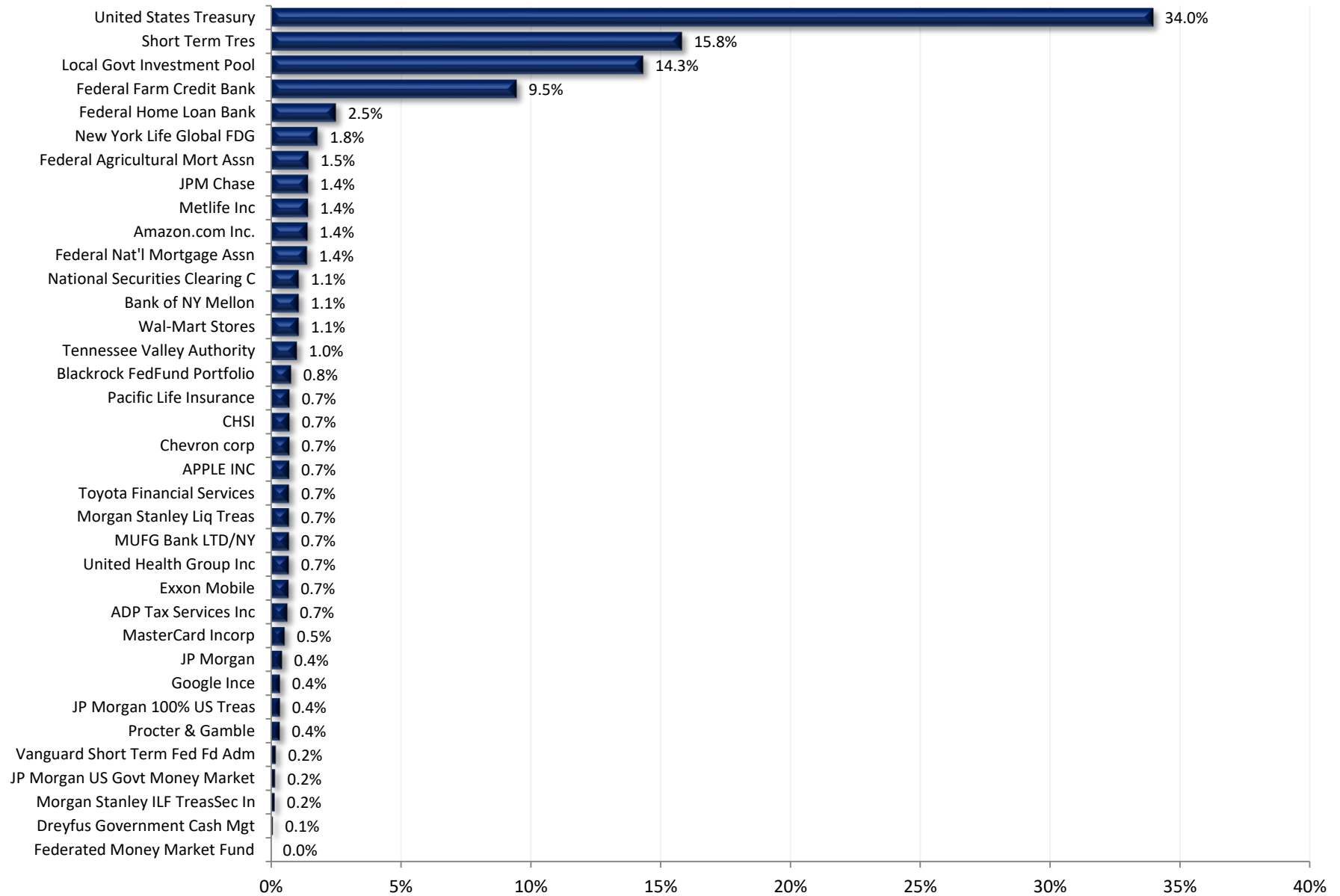
NR: Not Rated

TOP ISSUERS

Issuer	% Portfolio
United States Treasury	34.0%
Short Term Tres	15.8%
Local Govt Investment Pool	14.3%
Federal Farm Credit Bank	9.5%
Federal Home Loan Bank	2.5%
New York Life Global FDG	1.8%
Federal Agricultural Mort Assn	1.5%
JPM Chase	1.4%
Metlife Inc	1.4%
Amazon.com Inc.	1.4%
Federal Nat'l Mortgage Assn	1.4%
National Securities Clearing C	1.1%
Bank of NY Mellon	1.1%
Wal-Mart Stores	1.1%
Tennessee Valley Authority	1.0%

Per Book Value

FUND	PAR VALUE
Investment Pool Portfolio:	
Cash Management	\$ 228,235,524
Meeder Investments	931,556,572
Total Investment Pool Portfolios	\$ 1,159,792,096
Non-Investment Pool Portfolios:	
CP/Parks/Facilities	\$ 51,465,006
Cemetery	2,917,639
Darling Foundation	540,668
Debt Service	3,174,807
Developer SIDs	127,004,945
Employee Benefits Fund	58,509
Redevelopment Agency	33,149,977
Self Insurance Funds	59,325
Symphony Park TID Admin Cost Fund	62,173
Housing Stabilization Program	4,758,534
Commission for the LV Centennial	3,842,385
Total Non-Investment Pool Portfolios	\$ 227,033,968
Grand Total Portfolios	\$ 1,386,826,064



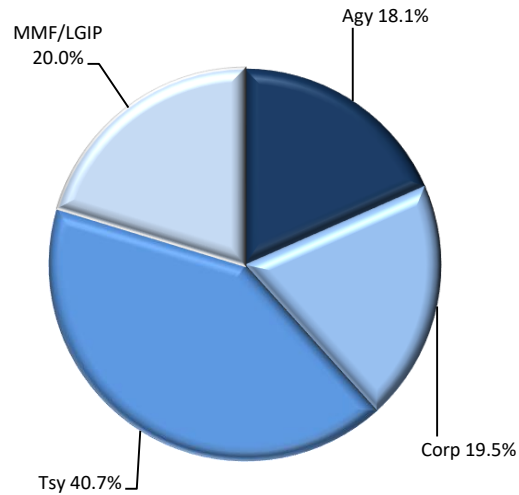
Items / Sectors	Parameters	In Compliance
Investment Pool Weighted Average Maturity	Weighted Average Maturity (WAM) cannot exceed 2.5 years.	Yes: 1.65 Yrs
U.S. Treasuries	No limit, maximum maturity 5 years.	Yes: 34.0%
U.S. Federal Agencies	No limit, no issuer limit, maximum maturity 5 years.	Yes: 15.1%
Money Market Funds	No limit, no issuer limit, rated AAA-m or Aaa-mf, treasury and agency funds.	Yes: 18.6%
Local Government Investment Pool	50% limit.	Yes: 14.3%
Commercial Paper	25% limit, 5% per issuer, maximum maturity 270 days, rated A-1 or P-1, issued by domestic corporation or depository institution license in the United States.	Yes: 1.4%
Negotiable Certificates of Deposit	No limit, no issuer limit, rated A-1 or P-1, issued by commercial banks.	Yes: 0.0%
Municipal Securities	20% limit, 10% per issuer, maximum maturity 5 years, rated A.	Yes: 0.0%
Corporate Bonds	25% limit, 5% per issuer limit, maximum maturity 5 years, A- (S&P/Fitch) or A3 (Moody's), issued by Domestic Corporations.	Yes: 16.5%

Investment Pool Summary

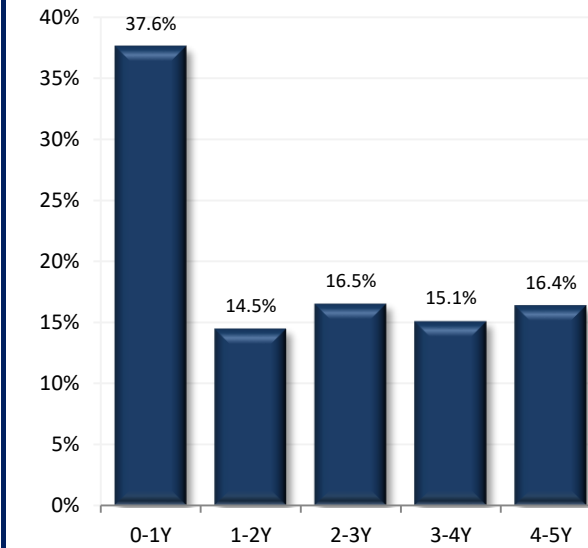
City of Las Vegas

6/30/2026

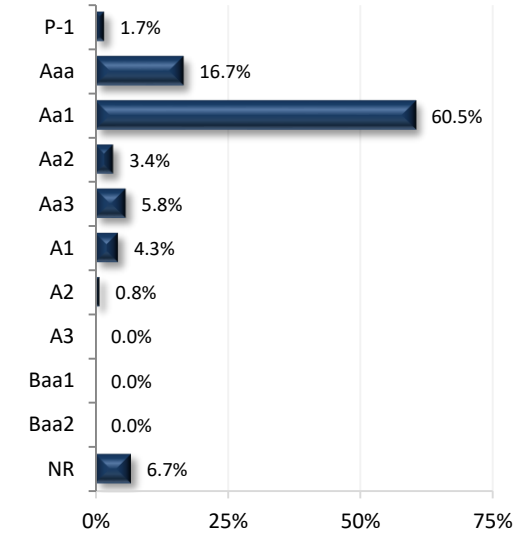
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (MOODY'S)



Per Book Value

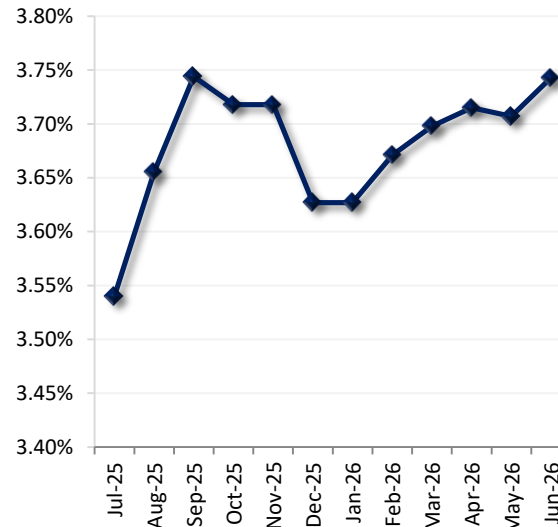
ACCOUNT SUMMARY

	6/30/26	3/31/26
Market Value	\$1,147,304,139	\$1,144,653,192
Book Value*	\$1,154,414,645	\$1,156,984,675
Variance	-\$7,110,506	-\$12,331,483
Par Value	\$1,159,792,096	\$1,163,074,227
Net Asset Value	\$99.384	\$98.934
Book Yield	3.74%	3.70%
Years to Maturity	1.97	1.84

*Book Value is Amortized

Per Book Value

PORTFOLIO BOOK YIELD HISTORY

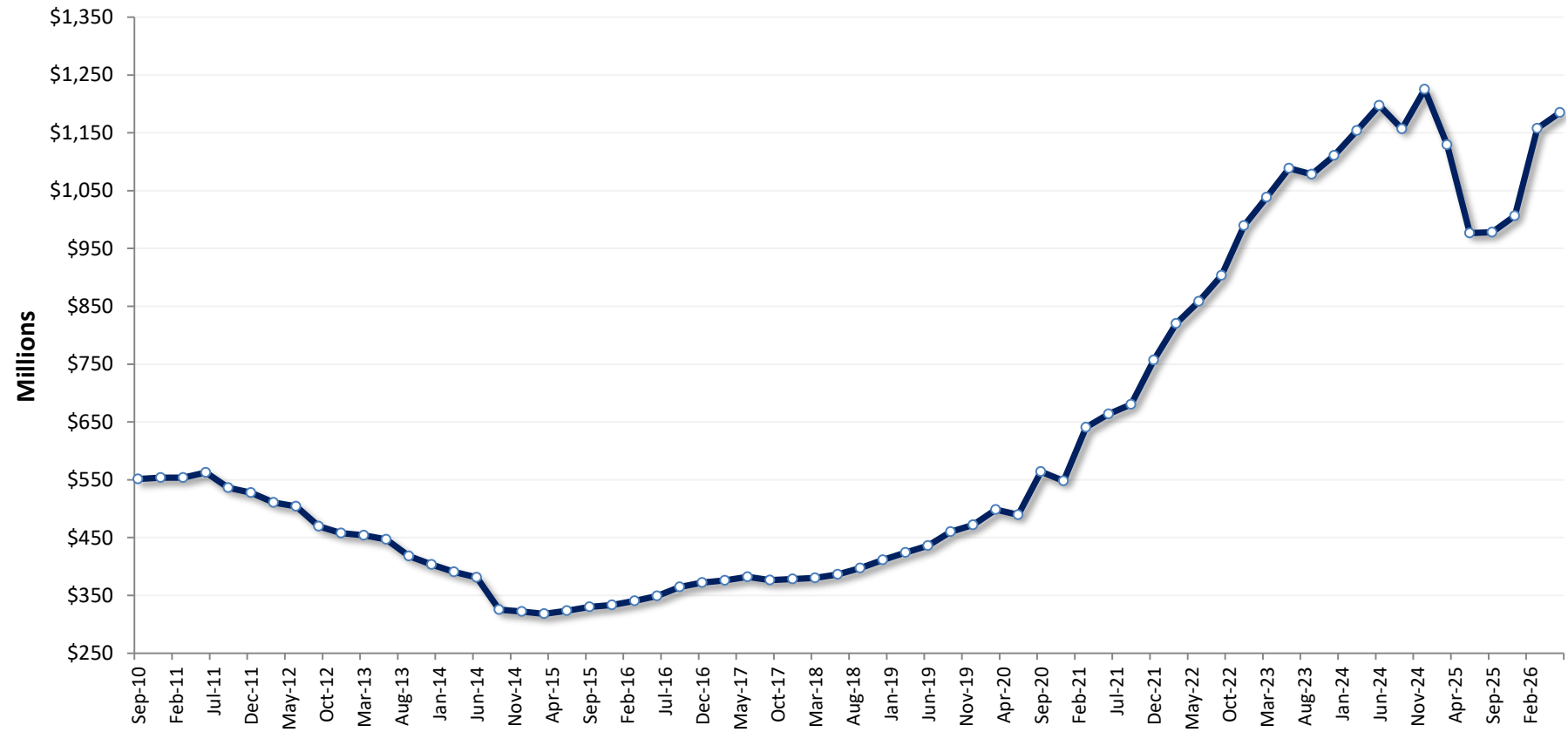


NR: Not Rated

TOP ISSUERS

Issuer	% Portfolio
United States Treasury	40.7%
Short Term Tres	15.0%
Federal Farm Credit Bank	11.3%
Local Govt Investment Pool	5.0%
Federal Home Loan Bank	3.0%
New York Life Global FDG	2.2%
Federal Agricultural Mort Assn	1.7%
JPM Chase	1.7%
Metlife Inc	1.7%
Amazon.com Inc.	1.7%
Federal Nat'l Mortgage Assn	1.7%
National Securities Clearing C	1.3%
Bank of NY Mellon	1.3%
Wal-Mart Stores	1.3%
Tennessee Valley Authority	1.2%

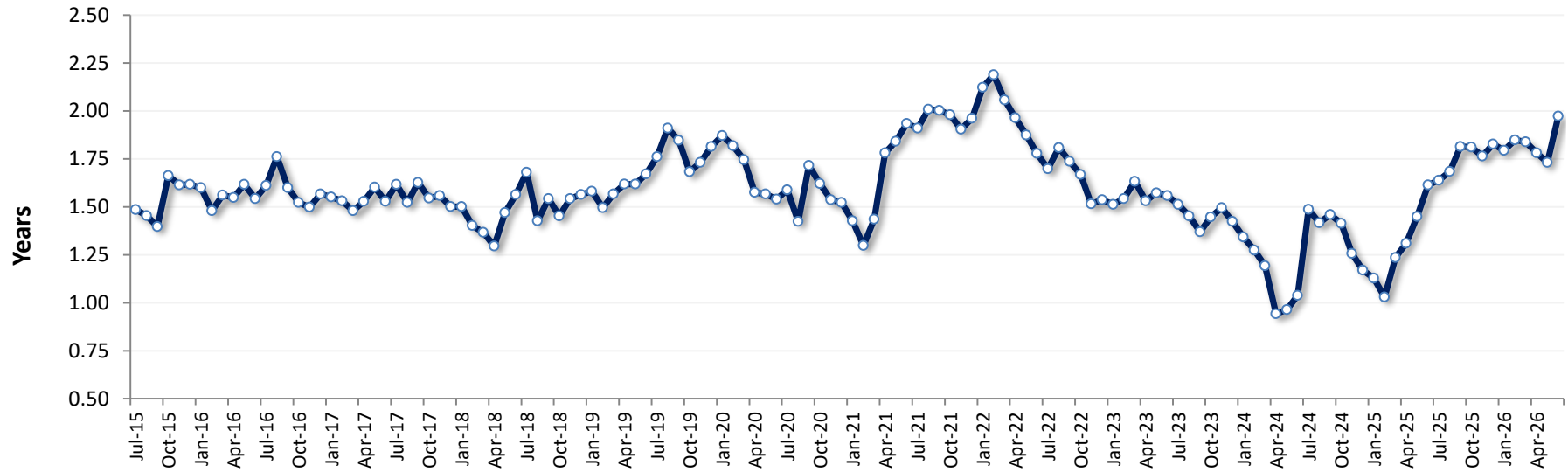
Per Book Value



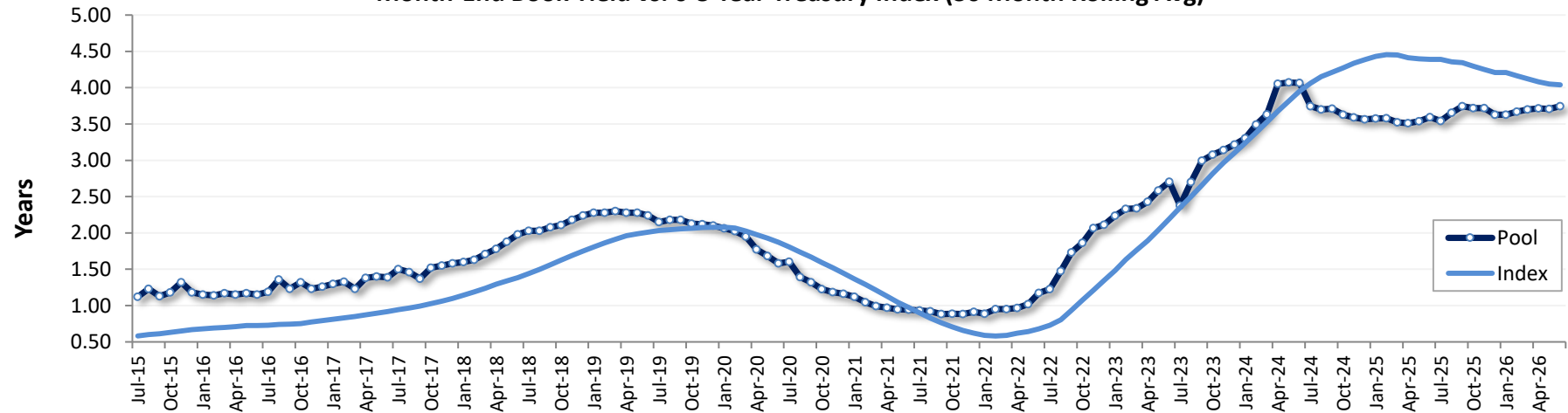
	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Fiscal Year 2023	\$903.4	\$989.4	\$1,038.4	\$1,088.8
Fiscal Year 2024	\$1,078.3	\$1,110.9	\$1,153.6	\$1,197.5
Fiscal Year 2025	\$1,156.8	\$1,225.1	\$1,129.2	\$976.5
Fiscal Year 2026	\$978.2	\$1,006.5	\$1,157.5	\$1,185.1

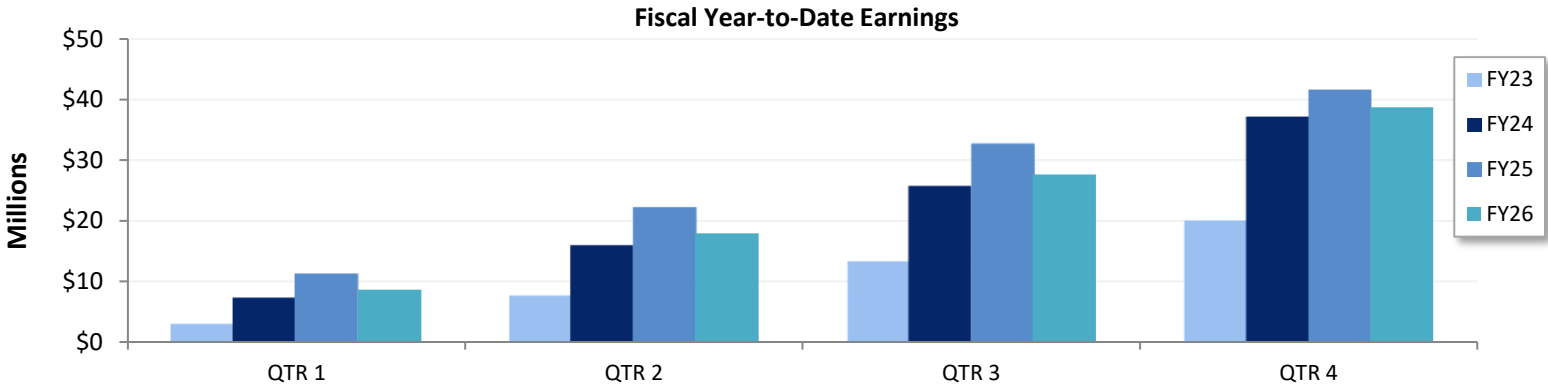
Figures in Millions, Average Daily Balance

Weighted Average Maturity

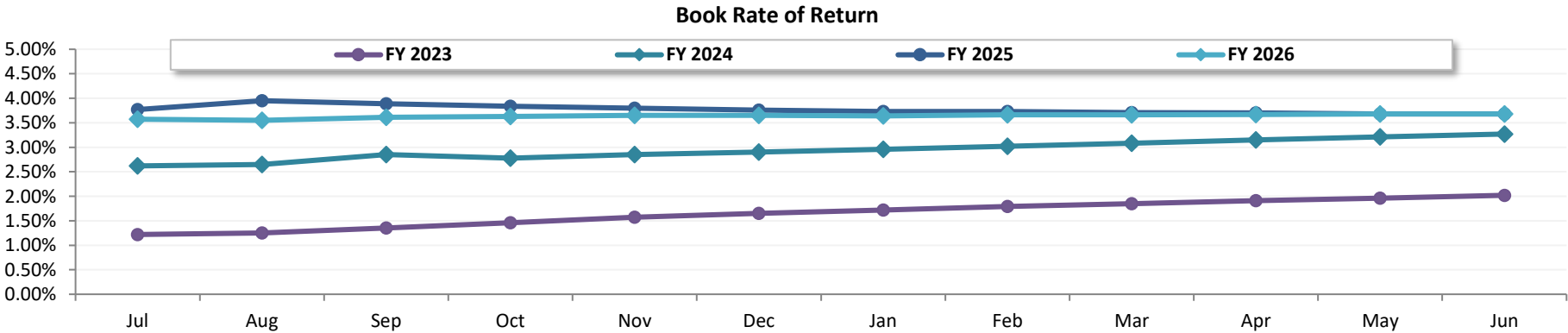


Month-End Book Yield vs. 0-5 Year Treasury Index (30 Month Rolling Avg)



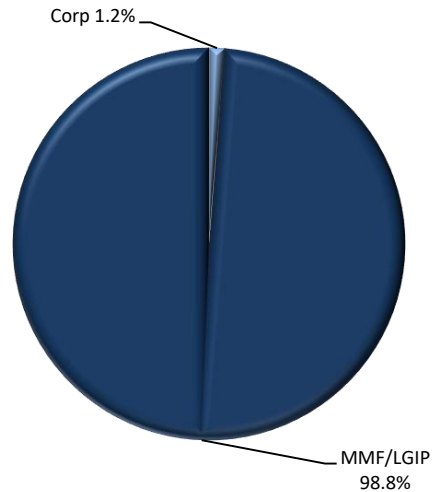


Fiscal YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4
FY 2023	\$3.022	\$7.703	\$13.301	\$19.946
FY 2024	\$7.353	\$15.987	\$25.708	\$37.028
FY 2025	\$11.307	\$22.268	\$32.724	\$41.541
FY 2026	\$8.651	\$17.912	\$27.643	\$38.736

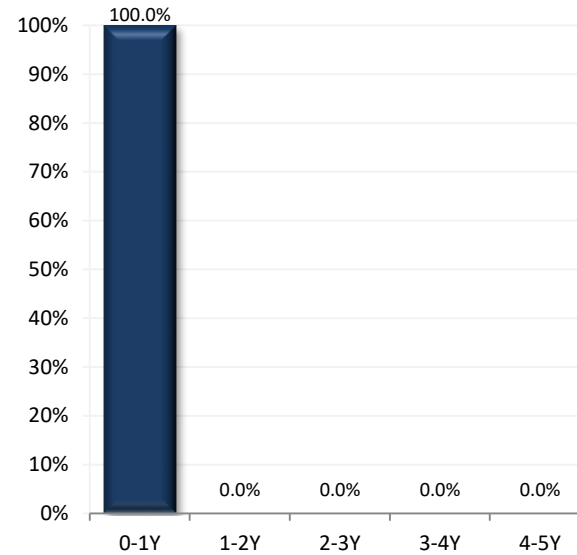


Fiscal YTD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2023	1.22%	1.25%	1.35%	1.46%	1.57%	1.65%	1.72%	1.79%	1.85%	1.91%	1.96%	2.02%
FY 2024	2.62%	2.65%	2.85%	2.78%	2.85%	2.90%	2.96%	3.02%	3.08%	3.15%	3.21%	3.27%
FY 2025	3.77%	3.95%	3.89%	3.84%	3.80%	3.76%	3.73%	3.73%	3.71%	3.70%	3.68%	3.68%
FY 2026	3.57%	3.55%	3.61%	3.63%	3.65%	3.65%	3.64%	3.66%	3.66%	3.67%	3.68%	3.68%

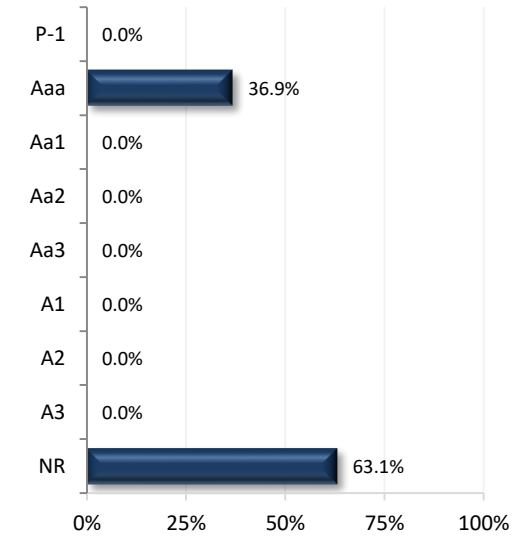
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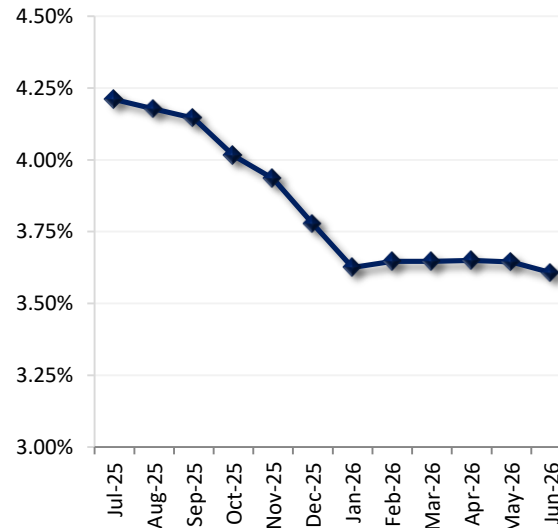
Per Book Value

ACCOUNT SUMMARY

	6/30/26	3/31/26
Market Value	\$227,071,197	\$250,476,476
Book Value*	\$227,033,968	\$250,546,610
Variance	\$37,229	-\$70,133
Par Value	\$227,033,968	\$250,546,610
Net Asset Value	\$100.016	\$99.972
Book Yield	3.61%	3.65%
Years to Maturity	0.00	0.00

*Book Value is Amortized

PORTFOLIO BOOK YIELD HISTORY

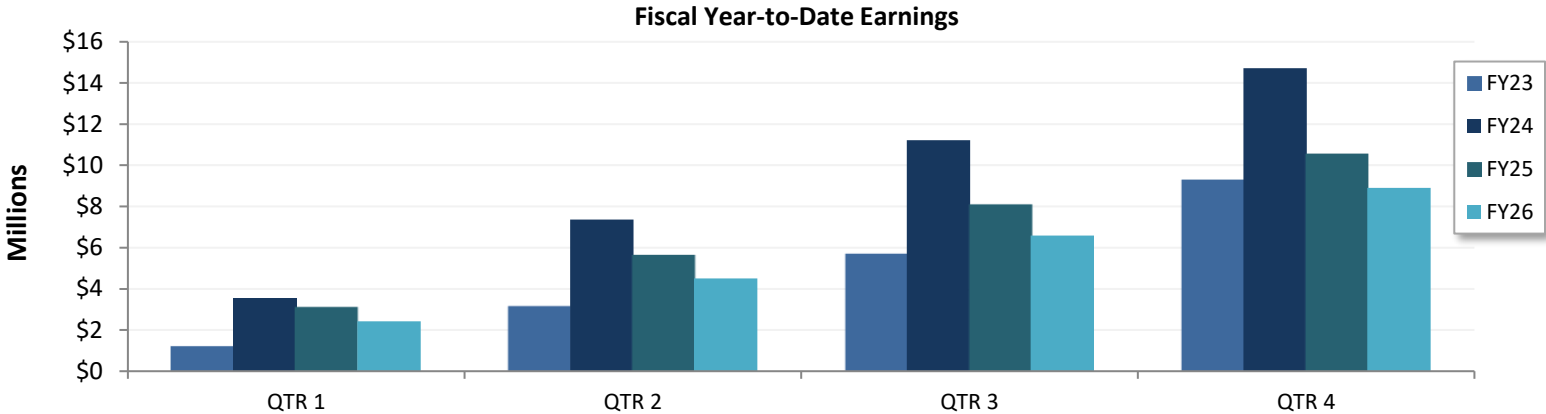


NR: Not Rated

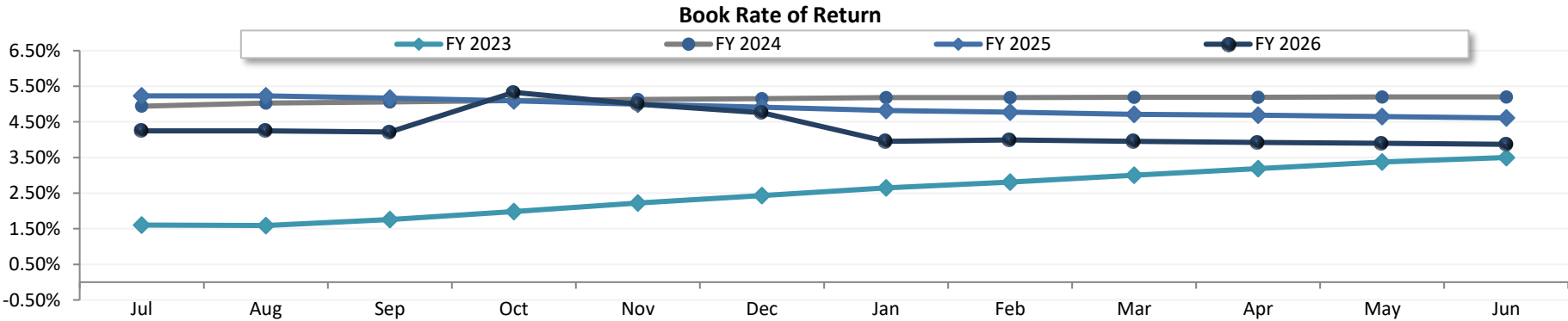
TOP ISSUERS

Issuer	% Portfolio
Local Govt Investment Pool	61.9%
Short Term Tres	20.2%
Blackrock FedFund Portfolio	4.8%
Morgan Stanley Liq Treas	4.3%
JP Morgan	2.7%
JP Morgan 100% US Treas	2.2%
Vanguard Short Term Fed Fd Adm	1.2%
JP Morgan US Govt Money Market	1.1%
Morgan Stanley ILF TreasSec In	1.0%
Dreyfus Government Cash Mgt	0.5%

Per Book Value



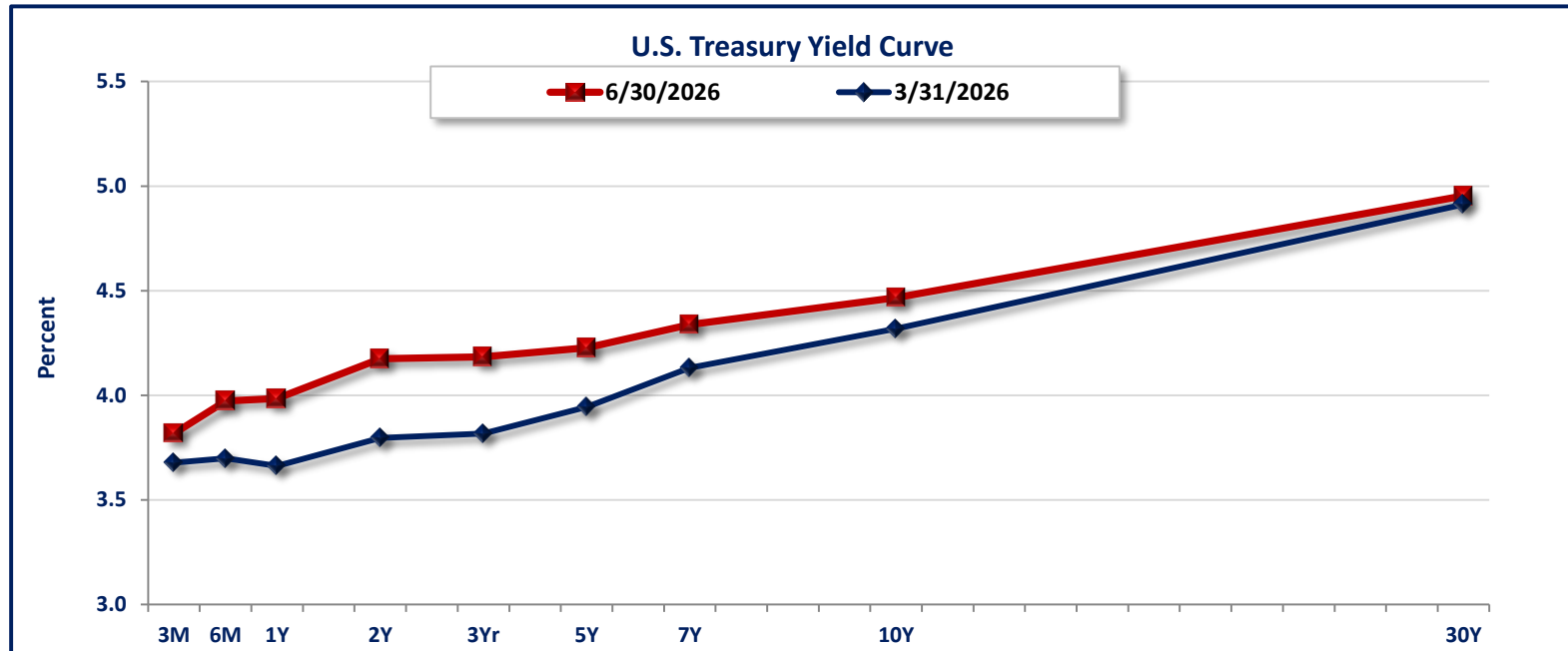
Fiscal YTD	Qtr 1	Qtr 2	Qtr 3	Qtr 4
FY 2023	\$1.221	\$3.165	\$5.702	\$9.724
FY 2024	\$3.548	\$7.364	\$11.215	\$14.710
FY 2025	\$3.121	\$5.543	\$8.082	\$10.526
FY 2026	\$2.242	\$4.502	\$6.595	\$8.901



Fiscal YTD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2023	1.60%	1.59%	1.76%	1.98%	2.22%	2.43%	2.65%	2.81%	3.00%	3.19%	3.37%	3.50%
FY 2024	4.94%	5.03%	5.06%	5.10%	5.13%	5.15%	5.18%	5.18%	5.19%	5.19%	5.20%	5.20%
FY 2025	5.23%	5.23%	5.17%	5.09%	5.00%	4.91%	4.82%	4.77%	4.71%	4.69%	4.65%	4.61%
FY 2026	4.25%	4.25%	4.22%	5.33%	5.00%	4.76%	3.95%	3.99%	3.95%	3.92%	3.90%	3.87%

The Governmental Accounting Standards Board (GASB) Statement 31 requires governmental entities to report certain investments at “fair” or market value for annual financial reporting purposes. Fair value is defined as the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The Treasurer’s Office monitors the market value change on a monthly basis and reports the annual change in the City’s Comprehensive Annual Financial Report.

Description	Amount
Invested Value at 6/30/2026	1,374,555,241
Add: Proceeds of Investment Matured/Sold in FY 2026	1,689,166,567
Less: Cost of Investment Purchased in FY 2026	(1,911,014,815)
Add: Amortization Adjustment	(1,659,926)
Less: Invested Value at 6/30/2025	(1,152,862,224)
Change in Market Value of Investments	(1,815,158)



U.S. Treasury Yield Curve Comparison			
Maturity	6/30/26	3/31/26	Change
3 Month T-Bill	3.82%	3.68%	0.14%
6 Month T-Bill	3.97%	3.70%	0.27%
1 Year T-Bill	3.98%	3.66%	0.32%
2 Year T-Note	4.18%	3.80%	0.38%
3 Year T-Note	4.18%	3.82%	0.37%
5 Year T-Note	4.23%	3.94%	0.28%
7 Year T-Note	4.34%	4.13%	0.21%
10 Year T-Note	4.47%	4.32%	0.15%
30 Year T-Bond	4.95%	4.91%	0.04%