

City of Las Vegas

Consolidated Tax Report for September 2023

Monthly Highlights:

- Consolidated Tax (C-TAX) revenue increased **2.9%** for Sep-23 compared to Sep-22.
- Combined, SSCRT & BCCRT increased **3.9%** for Sep-23 compared to Sep-22.
- Liquor Tax decreased **-16.9%**.
- Cigarette Tax increased **8.7%**.
- Government Services Tax (GST) increased **1.8%**.
- Real Property Transfer Tax decreased **-18.7%**.
- Filing location counts increased **3.9%** in September.
- Clark County Taxable Sales decreased **-0.01% (-\$0.5M)**.
- Largest Taxable Sales **Increases/Decreases** by Category:
 - o 551 Management of Companies and Enterprises **274.0% (\$49.1M)**.
 - o 541 Professional, Scientific, and Technical Services **49.0% (\$45.3M)**.
 - o 518 Data Processing, Hosting, and Related Services **75.1% (\$29.0M)**.
 - o 454 Nonstore Retailers **5.9% (\$19.5M)**.
 - o 721 Accommodation **-15.8% (-\$28.3M)**.
 - o 424 Merchant Wholesalers, Nondurable Goods **-32.1% (-\$32.0M)**.
 - o 221 Utilities **-80.5% (-\$33.3M)**.
 - o 441 Motor Vehicle and Parts Dealers **-6.9% (-\$42.9M)**.

Monthly Comparisons Actuals and Budget:

CTAX Comparisons--September				
	FY24	FY23	\$ Diff.	% Diff.
September	38,423,332	37,352,364	1,070,968	2.87%
Actuals (YTD*)	108,989,033	105,045,670	3,943,363	3.75%
*YTD---Year to Date				
Budget Comparisons				
	CTAX (actual)	CTAX (budget)	\$ Diff.	% Diff.
September actual compared to Bud	38,423,332	37,466,858	956,474	2.55%
YTD actual compared to Bud	108,989,033	104,177,992	4,811,041	4.62%

Clark County Distribution:

FY24 Monthly Comparison--Sep				
	% inc 24 & 23	FY24	% inc 23 & 22	FY23
BCCRT	3.62%	26,700,810	9.75%	25,766,936
SCCRT	3.95%	94,189,332	9.83%	90,608,837
Cigarette	8.71%	468,560	-31.27%	431,037
Liquor	-16.86%	233,938	-0.90%	281,371
RPTT	-18.65%	8,652,959	-21.33%	10,637,129
GST	1.78%	12,427,122	-0.50%	12,210,333
Total	1.96%	142,672,721	5.47%	139,935,642

of Weekend Days Comp.

Jul-23	14
Jul-22	15
Aug-23	12
Aug-22	12
Sep-23	14
Sep-22	13
Oct-23	13
Oct-22	14
Nov-23	12
Nov-22	12
Dec-23	15
Dec-22	14

Jurisdiction Comparison:

FY24 YTD compared to FY23 YTD (Aug)	CLV	CC	Hend	NLV
FY23 YTD	67,693,306	121,337,378	26,202,688	14,019,256
FY24 YTD	70,565,701	126,609,569	27,405,271	14,731,903
\$ diff FY24 YTD to FY23 YTD	2,872,395	5,272,191	1,202,582	712,647
% diff FY24 YTD to FY23 YTD	4.24%	4.35%	4.59%	5.08%

Largest Clark County Taxable Sales Increases/Decreases by Category:

Cat #	Category	9/30/23 Taxable Sales	9/30/22 Taxable Sales	\$ Change	% Change
551	Management of Companies and Enterprises	67,070,164	17,934,220	49,135,944	274.0%
541	Professional, Scientific, and Technical Services	137,696,463	92,407,262	45,289,201	49.0%
518	Data Processing, Hosting, and Related Services	67,607,313	38,618,322	28,988,991	75.1%
454	Nonstore Retailers	348,852,979	329,374,368	19,478,611	5.9%
333	Machinery Manufacturing	40,569,133	28,717,529	11,851,604	41.3%
327	Nonmetallic Mineral Product Manufacturing	56,323,611	45,726,899	10,596,712	23.2%
811	Repair and Maintenance	61,232,438	53,592,282	7,640,156	14.3%
713	Amusement, Gambling, and Recreation Industries	28,768,644	21,824,270	6,944,374	31.8%
332	Fabricated Metal Product Manufacturing	32,659,962	25,749,535	6,910,427	26.8%
237	Heavy and Civil Engineering Construction	18,601,083	13,430,471	5,170,612	38.5%
442	Furniture and Home Furnishings Stores	73,618,224	83,270,422	(9,652,198)	-11.6%
711	Performing Arts, Spectator Sports, and Related Ind	8,922,347	21,653,810	(12,731,463)	-58.8%
448	Clothing and Clothing Accessories Stores	367,680,569	381,326,912	(13,646,343)	-3.6%
443	Electronics and Appliance Stores	85,508,506	99,496,079	(13,987,573)	-14.1%
444	Building Material and Garden Equipment and Supplies	222,490,215	236,568,167	(14,077,952)	-6.0%
611	Educational Services	4,257,411	27,887,405	(23,629,994)	-84.7%
721	Accommodation	150,345,972	178,648,609	(28,302,637)	-15.8%
424	Merchant Wholesalers, Nondurable Goods	67,763,068	99,793,669	(32,030,601)	-32.1%
221	Utilities	8,066,674	41,354,828	(33,288,154)	-80.5%
441	Motor Vehicle and Parts Dealers	581,500,090	624,363,866	(42,863,776)	-6.9%
		5,503,752,437	5,504,206,864	(454,427)	-0.01%

Largest Filing Location Counts Increases/Decreases by Category:

Cat #	Category	Sep-23 Filings	Sep-22 Filings	# Diff.	% Diff.
722	Food Services and Drinking Places	4,137	3,913	224	5.7%
455	General Merchandise Retailers	172	-	172	100.0%
423	Merchant Wholesalers, Durable Goods	2,719	2,558	161	6.3%
459	Sporting Goods, Hobby, Musical Instrument, Book, And Misc	135	-	135	100.0%
458	Clothing, Clothing Accessories, Shoe, and Jewelry Retailers	120	-	120	100.0%
456	Health and Personal Care Retailers	106	-	106	100.0%
339	Miscellaneous Manufacturing	731	647	84	13.0%
454	Nonstore Retailers	3,939	3,856	83	2.2%
332	Fabricated Metal Product Manufacturing	360	299	61	20.4%
333	Machinery Manufacturing	375	333	42	12.6%
531	Real Estate	200	209	(9)	-4.3%
511	Publishing Industries (except Internet)	222	234	(12)	-5.1%
484	Truck Transportation	33	47	(14)	-29.8%
443	Electronics and Appliance Stores	380	398	(18)	-4.5%
711	Performing Arts, Spectator Sports, and Related Ind	234	254	(20)	-7.9%
621	Ambulatory Health Care Services	493	518	(25)	-4.8%
442	Furniture and Home Furnishings Stores	446	493	(47)	-9.5%
448	Clothing and Clothing Accessories Stores	1,689	1,736	(47)	-2.7%
541	Professional, Scientific, and Technical Services	1,405	1,453	(48)	-3.3%
812	Personal and Laundry Services	714	802	(88)	-11.0%
		35,280	33,962	1,318	3.9%