

City of Las Vegas

Consolidated Tax Report for October 2023

Monthly Highlights:

- Consolidated Tax (C-TAX) revenue increased **0.3%** for Oct-23 compared to Oct-22.
- Combined, SSCRT & BCCRT decreased **-0.4%** for Oct-23 compared to Oct-22.
- Liquor Tax increased **10.7%**.
- Cigarette Tax decreased **-8.9%**.
- Government Services Tax (GST) increased **9.2%**.
- Filing location counts increased **2.0%** in October.
- Clark County Taxable Sales increased **1.6% (\$85.8 Million)**.
- Largest Taxable Sales **Increases/Decreases** by Category:
 - o 221 Utilities **1,271.9% (\$69.4M)**.
 - o 518 Data Processing, Hosting, and Related Services **105.2% (\$35.7M)**.
 - o 722 Food Services and Drinking Places **2.1% (\$23.1M)**.
 - o 424 Merchant Wholesalers, Nondurable Goods **18.6% (\$11.7M)**.
 - o 442 Furniture and Home Furnishings Stores **-17.1% (\$-13.3M)**.
 - o 541 Professional, Scientific, and Technical Services **-16.2% (\$-17.5M)**.
 - o 492 Couriers and Messengers **-47.2% (\$-26.0M)**.
 - o 532 Rental and Leasing Services **-21.2% (\$-38.6M)**.

Monthly Comparisons Actuals and Budget:

CTAX Comparisons--October				
	FY24	FY23	\$ Diff.	% Diff.
October	35,602,960	35,501,401	101,559	0.29%
Actuals (YTD*)	144,591,993	140,547,071	4,044,922	2.88%
*YTD---Year to Date				
Budget Comparisons				
	CTAX (actual)	CTAX (budget)	\$ Diff.	% Diff.
October actual compared to Bud	35,602,960	33,922,135	1,680,825	4.95%
YTD actual compared to Bud	144,591,993	138,100,127	6,491,866	4.70%

Clark County Distribution:

FY24 Monthly Comparison--Oct				
	% inc 24 & 23	FY24	% inc 23 & 22	FY23
BCCRT	-0.80%	26,175,440	10.63%	26,386,965
SCCRT	-0.34%	92,692,439	10.58%	93,004,544
Cigarette	-8.90%	398,681	3.66%	437,639
Liquor	10.74%	306,687	10.81%	276,934
RPTT	0.00%	-	0.00%	-
GST	9.17%	12,626,992	-1.60%	11,566,094
Total	0.40%	132,200,239	9.37%	131,672,176

of Weekend Days Comp.

Jul-23	14
Jul-22	15
Aug-23	12
Aug-22	12
Sep-23	14
Sep-22	13
Oct-23	13
Oct-22	14
Nov-23	12
Nov-22	12
Dec-23	15
Dec-22	14

Jurisdiction Comparison:

FY24 YTD compared to FY23 YTD (Oct)	CLV	CC	Hend	NLV
FY23 YTD	140,547,071	251,924,660	54,402,884	29,107,242
FY24 YTD	144,591,993	259,428,158	56,154,514	30,186,269
\$ diff FY24 YTD to FY23 YTD	4,044,922	7,503,499	1,751,631	1,079,028
% diff FY24 YTD to FY23 YTD	2.88%	2.98%	3.22%	3.71%

Largest Clark County Taxable Sales Increases/Decreases by Category:

Cat #	Category	10/31/23 Taxable Sales	10/31/22 Taxable Sales	\$ Change	% Change
221	Utilities	74,833,327	5,454,752	69,378,575	1271.9%
518	Data Processing, Hosting, and Related Services	69,724,357	33,977,744	35,746,613	105.2%
722	Food Services and Drinking Places	1,136,748,156	1,113,644,005	23,104,151	2.1%
424	Merchant Wholesalers, Nondurable Goods	74,585,648	62,864,402	11,721,246	18.6%
425	Wholesale Electronic Markets and Agents and Broker	20,924,995	10,119,981	10,805,014	106.8%
311	Food Manufacturing	18,961,025	9,431,317	9,529,708	101.0%
334	Computer and Electronic Product Manufacturing	20,711,696	12,805,516	7,906,180	61.7%
327	Nonmetallic Mineral Product Manufacturing	53,912,350	46,814,008	7,098,342	15.2%
811	Repair and Maintenance	53,625,167	46,733,295	6,891,872	14.7%
314	Textile Product Mills	781,466	-4,584,159	5,365,625	NA
444	Building Material and Garden Equipment and Supplie	223,750,234	229,266,194	(5,515,960)	-2.4%
711	Performing Arts, Spectator Sports, and Related Ind	18,803,577	25,996,521	(7,192,944)	-27.7%
517	Telecommunications	70,514,847	78,222,428	(7,707,581)	-9.9%
452	General Merchandise Stores	348,071,421	356,414,206	(8,342,785)	-2.3%
441	Motor Vehicle and Parts Dealers	534,667,708	543,695,411	(9,027,703)	-1.7%
333	Machinery Manufacturing	29,907,317	42,604,654	(12,697,337)	-29.8%
442	Furniture and Home Furnishings Stores	64,747,973	78,057,666	(13,309,693)	-17.1%
541	Professional, Scientific, and Technical Services	90,714,352	108,248,161	(17,533,809)	-16.2%
492	Couriers and Messengers	29,104,017	55,114,195	(26,010,178)	-47.2%
532	Rental and Leasing Services	143,116,755	181,713,167	(38,596,412)	-21.2%
		5,450,255,572	5,364,486,810	85,768,762	1.60%

Largest Filing Location Counts Increases/Decreases by Category:

Cat #	Category	Oct-23 Filings	Oct-22 Filings	# Diff.	% Diff.
335	Elec Equip, Appliance & Comp Manuf	309	107	202	188.8%
455	General Merchandise Retailers	125	-	125	100.0%
459	Sporting Goods, Hobby, Musical Instrument, Book, And Misc	115	6	109	1816.7%
458	Clothing, Clothing Accessories, Shoe, and Jewelry Retailers	99	6	93	1550.0%
423	Merchant Wholesalers, Durable Goods	2,160	2,070	90	4.3%
456	Health and Personal Care Retailers	82	-	82	100.0%
325	Chemical Manufacturing	263	198	65	32.8%
315	Apparel Manufacturing	138	88	50	56.8%
337	Furniture and Related Product Manufacturing	160	123	37	30.1%
332	Fabricated Metal Product Manufacturing	288	255	33	12.9%
512	Motion Picture and Sound Recording Industries	52	83	(31)	-37.3%
442	Furniture and Home Furnishings Stores	387	419	(32)	-7.6%
444	Building Material and Garden Equipment and Supplie	313	345	(32)	-9.3%
561	Administrative and Support Services	609	641	(32)	-5.0%
541	Professional, Scientific, and Technical Services	1,015	1,048	(33)	-3.1%
446	Health and Personal Care Stores	667	708	(41)	-5.8%
451	Sporting Goods, Hobby, Book, and Music Stores	489	533	(44)	-8.3%
448	Clothing and Clothing Accessories Stores	1,273	1,335	(62)	-4.6%
811	Repair and Maintenance	1,072	1,169	(97)	-8.3%
454	Nonstore Retailers	2,417	2,547	(130)	-5.1%
		26,986	26,461	525	2.0%