



**LAS VEGAS  
CITY COUNCIL**

CAROLYN G. GOODMAN  
Mayor

STAVROS S. ANTHONY  
Mayor Pro Tem

MICHELE FIORE  
CEDRIC CREAR

BRIAN KNUDSEN  
VICTORIA SEAMAN

OLIVIA DIAZ

JORGE CERVANTES  
City Manager

June 1, 2022

Nevada Department of Taxation  
1550 E. College Parkway, Suite 115  
Carson City, NV 89706

Submitted herewith is the Fiscal Year Ending June 30, 2023, Final Budget of the City of Las Vegas Redevelopment Agency and Tax Increment Area.

This budget contains two funds requiring property tax revenues totaling \$34,000,000 and a tax rate of \$3.2782. The apportionment to the Agency is \$2.4298 per \$100 of assessed valuation of \$1,752,478,622.


The property tax rates computed herein are based on preliminary data. If the final state computations require an adjustment to the rates of the affected overlapping entities, the rate certified for the Agency is to be the sum of those adjusted rates.

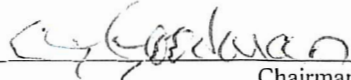
This budget contains two governmental funds with estimated expenditures of \$77,622,231.

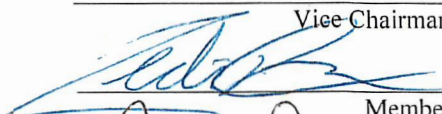
Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget Act).

**CERTIFICATION  
GOVERNING BOARD**

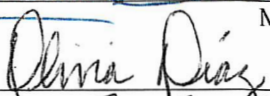
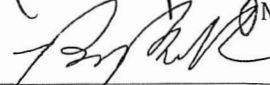

**GOVERNED BY THE GOVERNING BOARD**

I,   
(Signature)  
  
\_\_\_\_\_  
Executive Director  
(Title)

  
Chairman

  
Vice Chairman

certify that all applicable funds and  
financial operations of this Local  
Government are listed herein.

 Member  
 Member  
 Member

Dated: June 1, 2022

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

**CITY HALL**  
495 S. MAIN ST.  
LAS VEGAS, NV 89101  
702.229.6011 | VOICE  
711 | TTY

**SCHEDULED NOTICE OF PUBLIC HEARING**

Date and Time: May 18, 2022 9:30 a.m. Publication Date: May 6, 2022  
Place: City Council Chambers, Las Vegas City Hall, 495 S Main Street, Las Vegas, NV 89101





CITY OF LAS VEGAS  
REDEVELOPMENT AGENCY AND TAX INCREMENT AREA  
FINAL BUDGET FISCAL YEAR 2023  
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## LAS VEGAS CITY COUNCIL

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June 1, 2022

Honorable Carolyn G. Goodman, Mayor  
Honorable City Council  
City of Las Vegas, Nevada

To the Chairman of the Board, Board of Directors, Redevelopment Area Property Owners, Residents, and Stakeholders of the Las Vegas Redevelopment Agency:

I am pleased to present the Final Redevelopment Agency Budget (RDA) for fiscal year 2023. The Redevelopment Agency was established by adoption of the Redevelopment Plan by Ordinance 3218, on March 5, 1986, in conformity with Nevada Community Redevelopment Law (NRS 279). The principal purpose of the Agency is to foster the revitalization of the urban core districts and surrounding neighborhoods. The city of Las Vegas currently has two designated redevelopment areas:

- Redevelopment Area 1 encompasses 3,948 acres. The area generally includes the greater downtown Las Vegas area east of Interstate 15, south of Washington Avenue, north of Sahara Avenue and west of Maryland Parkway. It also includes the commercial corridors along Charleston Boulevard, Martin Luther King Boulevard, and Eastern Avenue.
- Redevelopment Area 2 spans almost 1,050 acres covering Sahara Avenue from Interstate 15 to Decatur Boulevard, Charleston from Rancho Drive to Rainbow Boulevard and Decatur from Sahara to U.S. Route 95/Interstate 515.

The RDA provides assistance programs for companies located within the Redevelopment Areas. In 2015, the Nevada Legislature extended the life of Redevelopment Area 1 until 2046, which has enabled the Agency to continue to reverse the negative impacts resulting from the economic downturn. Per state statute, portions of the property tax revenue received by the Redevelopment Agency are set aside to be distributed to education (9%) and affordable housing (9%). The improvements in the local economy, combined with past efforts by the Redevelopment Agency to cut expenses and maximize private-sector investment, have yielded positive results and have helped the Redevelopment Agency maintain its investment-grade credit rating.

Some of the Agency's recent major accomplishments include:

- Nevada Business Opportunity Fund Microloan Program Grant from the EDA. The City of Las Vegas helped the local nonprofit Nevada Business Opportunity Fund secure a \$2.8 million CARES Act Recovery Assistance grant, to capitalize and administer a \$2.5 million Revolving Loan Fund, providing gap financing to minority and other disadvantaged businesses in Clark County. This EDA grant is expected to create or retain 100 jobs.
- In December 2020, the City of Las Vegas entered into an exclusive negotiation agreement with G2 Capital Development for the construction of a new medical office building and parking garage to support the nearby Kirk Kerkorian School of Medicine at UNLV and other medical providers in the area. The project is expected to start construction in 2023.
- The Redevelopment Agency continues to assist private property owners through its Commercial Visual Improvement Program (VIP) and its Multifamily Improvement Program. Through the VIP Program, the Agency assisted three businesses: the Westside Oasis, Keith Resnick, and Bella Tux II. The Agency invested \$75,000, and these three properties owners invested \$935,000, \$83,303, and \$60,000 into their properties, for a total of \$1,078,303 or a leverage of over 14 private dollars for every public dollar invested.

- Through the Multifamily Program, the Redevelopment Agency funded two projects yielding 38 renovated units. The Agency invested \$150,000, which leveraged \$1,689,797, or 11 private dollars for every public dollar invested. One project is located in an underserved low-income neighborhood and will provide naturally occurring affordable, market rate housing. The other project is on a transit corridor with troubled properties; this project upgraded the quality of housing in the neighborhood and spurred other investment in the area.
- This past year saw continued multifamily development in the Redevelopment project areas. On May 11, 2021, Aspen Heights celebrated a ribbon cutting and grand opening ceremony for substantial construction completion of Parc Haven, a 290-unit mixed-use Class A multifamily complex in Symphony Park. Southern Land completed construction of the Auric, a 324-unit mixed-use Class A multifamily complex in Symphony Park, and continued design development on a second high-rise mixed-use development in Symphony Park. The project features a 235-foot tall high-rise building on Parcel C, and a 66-foot high building on parcel D. The project will yield 526 new Class A apartment units, and 16,426 square feet of new commercial space. The project is on schedule for a third quarter 2022 construction start. Construction continued on the Apex @ Meadows, a 334-unit multifamily project on Meadows Lane in Redevelopment Project Area 2. All four of these projects are being supported by Opportunity Zone investments.

In fiscal year 2022, the Redevelopment Agency saw a projected 7.9% increase in incremental assessed values and an 11.4% increase in tax increment revenue. For fiscal year 2023, we are projecting an incremental assessed value increase of 14.3% with a 17.2% increase in tax increment revenue. Budgeted tax increment revenue differs from State projections as historic factors for new property additions were taken into consideration.

These revenue increases will help support the Agency's current budget priorities for fiscal year 2023:

- Funding Support for Hundred Plan in Action projects in the Historic Westside
- Arts District Parking Garage
- Visual Improvement Program
- City Hall Park Development
- Build-out of the Las Vegas Medical District, anchored by the new Kirk Kerkorian School of Medicine at UNLV
- Continued redevelopment in Symphony Park™
- Master planning and redevelopment of Cashman Center

We are submitting this budget in accordance with the laws of the State of Nevada.

The City of Las Vegas' management continues to be committed to improving customer service, improving the efficiency of the Agency's operations, and improving the quality of services. We will continue to be financially conservative in the execution of this budget. We will also stay in tune with the economy and our citizens to ensure we are meeting community needs. I believe this budget advocates this philosophy along with the strategic direction from the Governing Board, and creates a sound expenditure plan for this next year.

Respectfully submitted,



Jorge Cervantes  
Executive Director

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area  
Schedule S-1

	GOVERNMENT FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS BUDGET YEAR 6/30/2023 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 6/30/2021 (1)	ESTIMATED CURRENT YEAR 6/30/2022 (2)	BUDGET YEAR 6/30/2023 (3)		
REVENUES:					
Property Taxes	25,704,620	29,200,000	34,000,000		34,000,000
Other Taxes					
Licenses & Permits					
Intergovernmental Revenues			4,500,000		4,500,000
Charges for Services					
Miscellaneous	2,693,000	2,507,177	2,729,513		2,729,513
<b>TOTAL REVENUES</b>	<b>28,397,620</b>	<b>31,707,177</b>	<b>41,229,513</b>		<b>41,229,513</b>
EXPENDITURES - EXPENSES:					
General Government					
Judicial					
Public Safety					
Public Works					
Sanitation					
Health					
Welfare					
Culture and Recreation					
Economic Development and Assistance	16,074,892	17,430,171	64,703,165		64,703,165
Intergovernmental Expenditures					
Contingencies			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Utility Enterprises					
Hospitals					
Transit Systems					
Airports					
Other Enterprises					
Debt Service - Principal	5,347,219	5,482,219	5,642,219		5,642,219
Interest Cost/ Fiscal Charges	6,120,732	7,214,729	7,276,847		7,276,847
<b>TOTAL EXPENDITURES-EXPENSES</b>	<b>27,542,843</b>	<b>30,127,119</b>	<b>77,622,231</b>		<b>77,622,231</b>
Excess of Revenue over (under) Expenditures- Expenses	854,777	1,580,058	(36,392,718)		(36,392,718)

Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area  
Schedule S-1

	GOVERNMENT FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS BUDGET YEAR 6/30/2023 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 6/30/2021 (1)	ESTIMATED CURRENT YEAR 6/30/2022 (2)	BUDGET YEAR 6/30/2023 (3)		
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt			20,000,000		20,000,000
Bond Escrow Refunding - Defeasance of Debt					
Operating Transfers In	13,950,000	11,500,000	12,000,000		12,000,000
Operating Transfers Out	(13,950,000)	(11,500,000)	(12,000,000)		(12,000,000)
TOTAL OTHER FINANCING SOURCES (USES)			20,000,000		20,000,000
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	854,777	1,580,058	(16,392,718)		(16,392,718)
FUND BALANCE JULY 1, BEGINNING OF YEAR	30,255,296	31,110,073	32,690,131		
Prior Period Adjustments					
Residual Equity Transfers					
FUND BALANCE JUNE 30, END OF YEAR	31,110,073	32,690,131	16,297,413		
TOTAL ENDING FUND BALANCE	31,110,073	32,690,131	16,297,413		

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/21	ESTIMATED CURRENT YEAR ENDING 6/30/22	BUDGET YEAR ENDING 6/30/23
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	0	0	0
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	0	0	0

POPULATION (AS OF JULY 1)	35,333	36,142	36,660
SOURCE OF POPULATION ESTIMATE*	CLV - Planning	CLV - Planning	CLV - Planning
Assessed Valuation (Secured and Unsecured Only)	1,422,195,394	1,534,914,800	1,752,478,622
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	1,422,195,394	1,534,914,800	1,752,478,622
TAX RATE			
General Fund	2.4298	2.4298	2.4298
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	2.4298	2.4298	2.4298

**\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

City of Las Vegas Redevelopment Agency & Tax Increment Area  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

**PROPERTY TAX RATE AND REVENUE RECONCILIATION**

Fiscal Year 2022-2023  
Final

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	N/A	1,752,478,622	N/A	2.4298 *	42,581,726	8,581,726	34,000,000
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES		XXXXXXXXXX		XXXXXXXXXX			
M. SUBTOTAL A, C, L		XXXXXXXXXXXX		XXXXXXXXXXXX	42,581,726	8,581,726	34,000,000
N. Debt		XXXXXXXXXXXX		XXXXXXXXXXXX			
O. TOTAL M AND N	N/A	XXXXXXXXXXXX	N/A	XXXXXXXXXXXX	42,581,726	8,581,726	34,000,000

City of Las Vegas Redevelopment Agency & Tax Increment Area

SCHEDULE S-3 - PROPERTY TAX RATE  
AND REVENUE RECONCILIATION

**The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.**

Note: Numbers provided by the County Assessor and State do not include Non-Levy and Personal Property Taxes. The City has included these based on trending history.

\* The total combined tax rate is 3.2782

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES  
GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES  
Budget Summary for City of Las Vegas Redevelopment Agency & Tax Increment Area

Budget for Fiscal Year Ending June 30, 2023

								Final
GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
GENERAL FUND - 0001	26,468,601		34,000,000	2.4298	1,355,085	20,000,000		81,823,686
DEBT SERVICE FUND - 0003	6,221,530				5,874,428		12,000,000	24,095,958
Subtotal Governmental Fund Types, Expendable Trust Funds	32,690,131		34,000,000	2.4298	7,229,513	20,000,000	12,000,000	105,919,644
PROPRIETARY FUNDS	XXXXXXXX				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
TOTAL ALL FUNDS	XXXXXXXX		34,000,000	2.4298	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Budget for Fiscal Year Ending June 30, 2023

\*FUND TYPES: R-Special Revenue  
C-Capital Projects  
D-Debt Service  
T-Expendable Trust

Page 6  
Schedule A-1

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2021	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2022	(3) (4) BUDGET YEAR ENDING 6/30/2023	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES				
Ad Valorem Property Tax	25,704,620	29,200,000	34,000,000	34,000,000
Total Taxes	25,704,620	29,200,000	34,000,000	34,000,000
MISCELLANEOUS				
Interest Earnings	273,704	257,921	199,965	199,965
Rentals	600,880	691,677	792,664	792,664
Additional Miscellaneous	406,102			362,456
Total Miscellaneous	1,280,686	949,598	992,629	1,355,085
SUBTOTAL REVENUE ALL SOURCES	26,985,306	30,149,598	34,992,629	35,355,085
OTHER FINANCING SOURCES				
Bond Proceeds			20,000,000	20,000,000
SUBTOTAL OTHER FINANCING SOURCES	0	0	20,000,000	20,000,000
BEGINNING FUND BALANCE	28,288,760	25,249,174	26,842,202	26,468,601
TOTAL BEGINNING FUND BALANCE	28,288,760	25,249,174	26,842,202	26,468,601
TOTAL AVAILABLE RESOURCES	55,274,066	55,398,772	81,834,831	81,823,686

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA  
 SCHEDULE B - LVRA GENERAL FUND 941000



EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2021	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2022	(3) (4) BUDGET YEAR ENDING 6/30/2023	
			TENTATIVE APPROVED	FINAL APPROVED
Economic Development and Assistance	16,074,892	17,430,171	54,822,603	64,703,165
TOTAL EXPENDITURES - ALL FUNCTIONS	16,074,892	17,430,171	54,822,603	64,703,165
OTHER USES: CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions) Operating Transfer Out (Schedule T)				
LVRA Debt Service Fund	13,950,000	11,500,000	12,000,000	12,000,000
TOTAL EXPENDITURES AND OTHER USES	30,024,892	28,930,171	66,822,603	76,703,165
ENDING FUND BALANCE	25,249,174	26,468,601	15,012,228	5,120,521
TOTAL GENERAL FUND COMMITMENTS & FUND BALANCE	55,274,066	55,398,772	81,834,831	81,823,686

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REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2021	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2022	(3) (4) BUDGET YEAR ENDING 6/30/2023	
			TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental Revenues				
Other Local Government Revenues			4,500,000	4,500,000
Total Intergovernmental Revenues	0	0	4,500,000	4,500,000
Miscellaneous				
Interest Earnings	327,314	442,579	259,428	259,428
Contributions & Donations	1,085,000	1,115,000	1,115,000	1,115,000
Total Miscellaneous	1,412,314	1,557,579	1,374,428	1,374,428
Subtotal	1,412,314	1,557,579	5,874,428	5,874,428
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T)				
LVRA General Fund	13,950,000	11,500,000	12,000,000	12,000,000
Total Other Financing Sources	13,950,000	11,500,000	12,000,000	12,000,000
BEGINNING FUND BALANCE	1,966,536	5,860,899	6,221,588	6,221,530
Prior Period Adjustments				
Residual Equity Transfer (Schedule T)				
TOTAL BEGINNING FUND BALANCE	1,966,536	5,860,899	6,221,588	6,221,530
TOTAL AVAILABLE RESOURCES	17,328,850	18,918,478	24,096,016	24,095,958

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA  
SCHEDULE C - FUND 0003 DEBT SERVICE FUND  
THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

EXPENDITURES & RESERVES	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	BUDGET YEAR ENDING 6/30/2023 TENTATIVE APPROVED	FINAL APPROVED
Type: Tax Increment Revenue Bonds				
Principal Retirement	5,347,219	5,482,219	5,642,219	5,642,219
Interest	6,117,432	7,204,729	5,806,847	7,066,847
Fiscal Agent Charges	3,300	10,000	210,000	210,000
Reserves-Increase or (Decrease)				
Other (Bond Escrow Refunding Agent)				
Subtotal	11,467,951	12,696,948	11,659,066	12,919,066
TOTAL RESERVED (MEMO ONLY)				
Type:				
Reserves-Increase or (Decrease)				
Other (Bond Escrow Refunding Agent)				
TOTAL RESERVED (MEMO ONLY)				
Economic Development & Assistance				
Other (Bond Escrow Refunding Agent)				
Other (Bond Escrow Refunding Agent)				
TOTAL RESERVED (MEMO ONLY)				
OTHER FINANCING SOURCES (specify)				
Total Other Uses	0	0	0	
ENDING FUND BALANCE	5,860,899	6,221,530	12,436,950	11,176,892
TOTAL COMMITMENTS & FUND BALANCE	17,328,850	18,918,478	24,096,016	24,095,958

CITY OF LAS VEGAS REDEVELOPMENT AGENCY & TAX INCREMENT AREA

SCHEDULE C - DEBT SERVICE FUND  
THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

\* - TYPE  
1 - General Obligation Bonds  
2 - General Obligation Revenue Supported Bonds  
3 - General Obligation Special Assessment Bonds  
4 - Revenue Bonds  
5 - Medium-Term Financing

6 - Medium-Term Financing-Lease Purchase  
7 - Capital Leases  
8 - Special Assessment Bonds  
9 - Mortgages  
10 - Other (Specify Type)  
11 - Proposed (Specify Type)

AMENDED 7/25/2022

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF BOND OR LOAN			ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 07/01/2022	REQUIREMENTS FOR FISCAL YEAR ENDING JUNE 30, 2023		(9)+(10)
List and Subtotal by Fund	*	TERM	OF ISSUE	DATE	DATE	RATE		INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
Debt Service Fund:										
CASHMAN FIELD REDEVELOPMENT	11	20 YRS	20,000,000	Feb 1, 2023	Feb 1, 2042	6.00%	20,000,000			
TAX INCREMENT REVENUE REFUNDING BONDS SERIES 2016	10	30 YRS	83,400,000	Apr 26, 2016	Jun 15, 1945	3.00-5.00%	77,930,000	3,602,731	1,985,000	5,587,731
TAX INCREMENT REVENUE SUBORDINATE LIEN BONDS SERIES 2017	10	10 YRS	15,472,192	Apr 29, 2017	Jun 1, 2027	1.79%	7,736,097	138,476	1,547,219	1,685,695
SUBORDINATE LIEN REVENUE BOND SERIES 2018	10	10 YRS	21,615,000	Jun 7, 2018	Jun 1, 2028	2.50-3.60%	13,760,000	475,640	2,110,000	2,585,640
SUBTOTAL OTHER (TAX INCREMENT REVENUE BONDS)			140,487,192				119,426,097	4,216,847	5,642,219	9,859,067
TOTAL ALL DEBT SERVICE			140,487,192				119,426,097	4,216,847	5,642,219	9,859,067

Transfer Schedule for Fiscal Years 2022-2023

FUND TYPE	TRANSFERS IN				
	TO FUND	PG	FROM FUND	PG	AMOUNT
GENERAL FUND					
SUBTOTAL					-

FUND TYPE	TRANSFERS IN				
	TO FUND	PG	FROM FUND	PG	AMOUNT
L.V.R.A. DEBT SERVICE	LVRA Debt Service Fund	11	LVRA General Fund	8	12,000,000
SUBTOTAL					12,000,000

TOTAL TRANSFERS					12,000,000
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TRANSFERS OUT				
FROM FUND	PG	TO FUND	PG	AMOUNT
LVRA General Fund	8	LVRA Debt Service Fund	11	12,000,000
				12,000,000

TRANSFERS OUT				
FROM FUND	PG	TO FUND	PG	AMOUNT
				-

				12,000,000
--	--	--	--	------------

City of Las Vegas Redevelopment Agency & Tax Increment Area

Schedule T - Transfer Reconciliation  
Final Approved Budget Year Ending 6/30/2023

CITY OF LAS VEGAS  
REDEVELOPMENT AGENCY AND TAX INCREMENT AREA  
FINAL BUDGET FISCAL YEAR 2023  
COMBINED TAX RATE CALCULATION

OVERLAPPING ENTITY	OPERATING RATE	DEBT RATE	TOTAL RATE	APPORTIONMENT TO AGENCY
CITY OF LAS VEGAS	0.6765		0.6765	0.6765
CLARK COUNTY	0.6291		0.6291	0.6291
LAS VEGAS / CLARK COUNTY LIBRARY DISTRICT	0.0942		0.0942	0.0942
CLARK COUNTY SCHOOL DISTRICT	0.7500	0.5534	1.3034	0.7500
CITY OF LAS VEGAS FIRE SAFETY INITIATIVE	0.0950		0.0950	
STATE OF NEVADA				
General	0.1700		0.1700	0.1700
State Accident Indigent	0.0150		0.0150	0.0150
State Cooperative Extension	0.0100		0.0100	0.0100
LAS VEGAS METRO POLICE MANPOWER	0.2800		0.2800	0.0800
LAS VEGAS METRO POLICE 911 SYSTEM	0.0050		0.0050	0.0050
COMBINED TAX RATE	<u>2.7248</u>	<u>0.5534</u>	<u>3.2782</u>	<u>2.4298</u>

INCREMENTAL VALUATION

FY 2022-23 ASSESSED VALUATION	\$2,690,216,357
FY 2016-17 ASSESSED VALUATION	(86,598,169)
FY 2012-13 ASSESSED VALUATION	(271,386,748)
FY 2006-07 ASSESSED VALUATION	(145,568,269)
FY 1996-97 ASSESSED VALUATION	(29,710,270)
FY 1987-88 ASSESSED VALUATION	(6,119,755)
FY 1985-86 ASSESSED VALUATION	(398,354,524)
INCREMENT	<u><u>\$1,752,478,622</u></u>

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**AFFIDAVIT OF PUBLICATION**

STATE OF NEVADA)  
COUNTY OF CLARK) SS:

RECEIVED  
CITY CLERK

2022 MAY 11 A 11: 32

**LV CITY CLERK**  
**495 S MAIN ST**  
**LAS VEGAS NV 89101**

**Account # 22515**  
**Ad Number 0001191289**

Leslie McCormick, being 1st duly sworn, deposes and says: That she is the Legal Clerk for the Las Vegas Review-Journal and the Las Vegas Sun, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy attached for, was continuously published in said Las Vegas Review-Journal and / or Las Vegas Sun in 1 edition(s) of said newspaper issued from 05/06/2022 to 05/06/2022, on the following days:

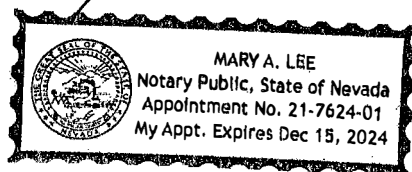
05 / 06 / 22

**NOTICE OF PUBLIC HEARING**  
**MAY 18, 2022**  
**City of Las Vegas and**  
**City of Las Vegas**  
**Redevelopment Agency**  
**Fiscal Year 2023**  
**Tentative Budget**  
NOTICE IS HEREBY GIVEN, pursuant to provisions of NRS 354.596, that a PUBLIC HEARING on the FISCAL YEAR 2023 TENTATIVE BUDGETS for the CITY OF LAS VEGAS AND THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY prepared on such forms and in such detail as prescribed by the Nevada Department of Taxation will be held on May 18, 2022, at 9:30 a.m. in the Council Chambers, Las Vegas City Hall, 495 S. Main Street, Las Vegas, Nevada, 89101.  
Copies of the TENTATIVE BUDGET are on file and are available for inspection at the offices of LuAnn Holmes, City Clerk, City Hall and Lynn Goya, Clark County Clerk, Clark County Government Center.  
LuAnn Holmes  
City Clerk  
PUB: May 6, 2022  
LV Review Journal

/S/   
**LEGAL ADVERTISEMENT REPRESENTATIVE**

Subscribed and sworn to before me on this 6th day of May, 2022

Notary 



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