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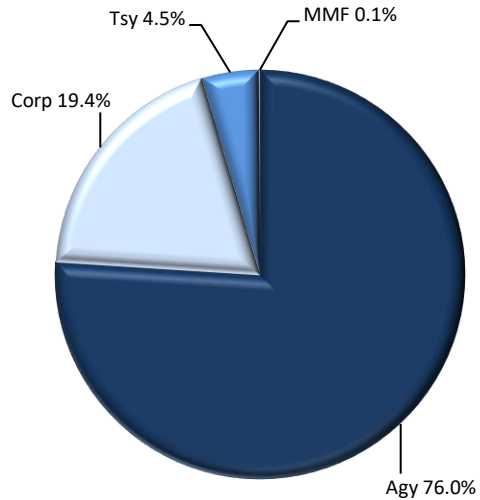
# Monthly Investment Report

## City of Las Vegas Investment Pool

### FHN Main Street's Portion

## September 2020

## SECTOR ALLOCATION



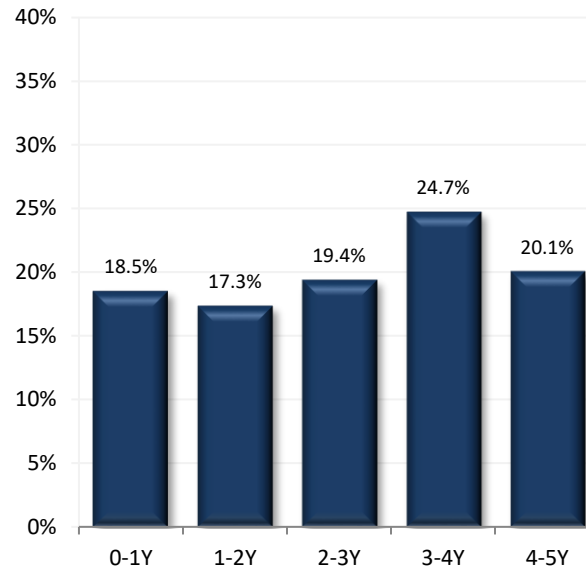
Per Book Value

## ACCOUNT SUMMARY

|                           | 9/30/20       | 8/31/20       |
|---------------------------|---------------|---------------|
| <b>Market Value</b>       | \$374,764,490 | \$374,550,444 |
| <b>Book Value*</b>        | \$363,872,021 | \$362,836,781 |
| <b>Variance</b>           | \$10,892,470  | \$11,713,662  |
| <b>Par Value</b>          | \$363,228,543 | \$362,175,138 |
| <b>Net Asset Value</b>    | \$102.993     | \$103.228     |
| <b>Book Yield</b>         | 1.77%         | 1.86%         |
| <b>Years to Maturity</b>  | 2.68          | 2.19          |
| <b>Effective Duration</b> | 2.32          | 1.97          |

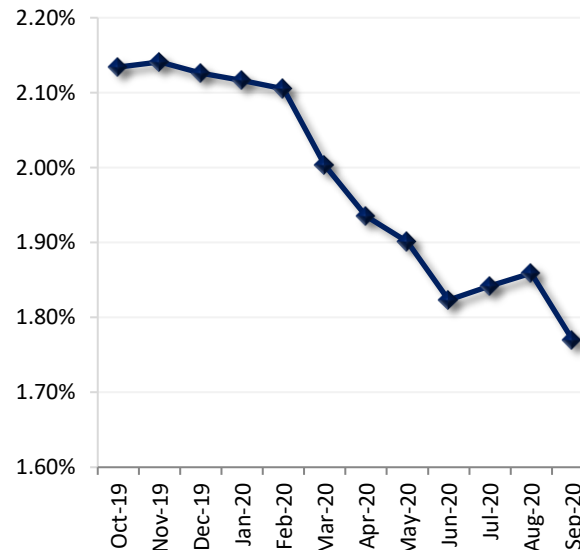
\*Book Value is Amortized

## MATURITY DISTRIBUTION

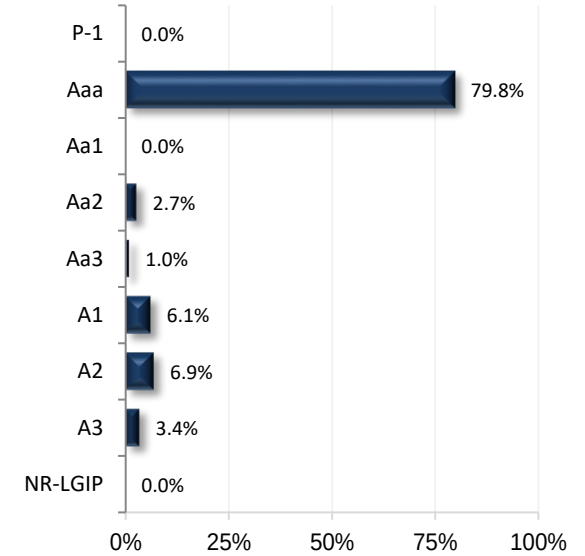


Per Book Value

## PORTFOLIO BOOK YIELD HISTORY



## CREDIT QUALITY (MOODY'S)



NR: Not Rated

## TOP ISSUERS

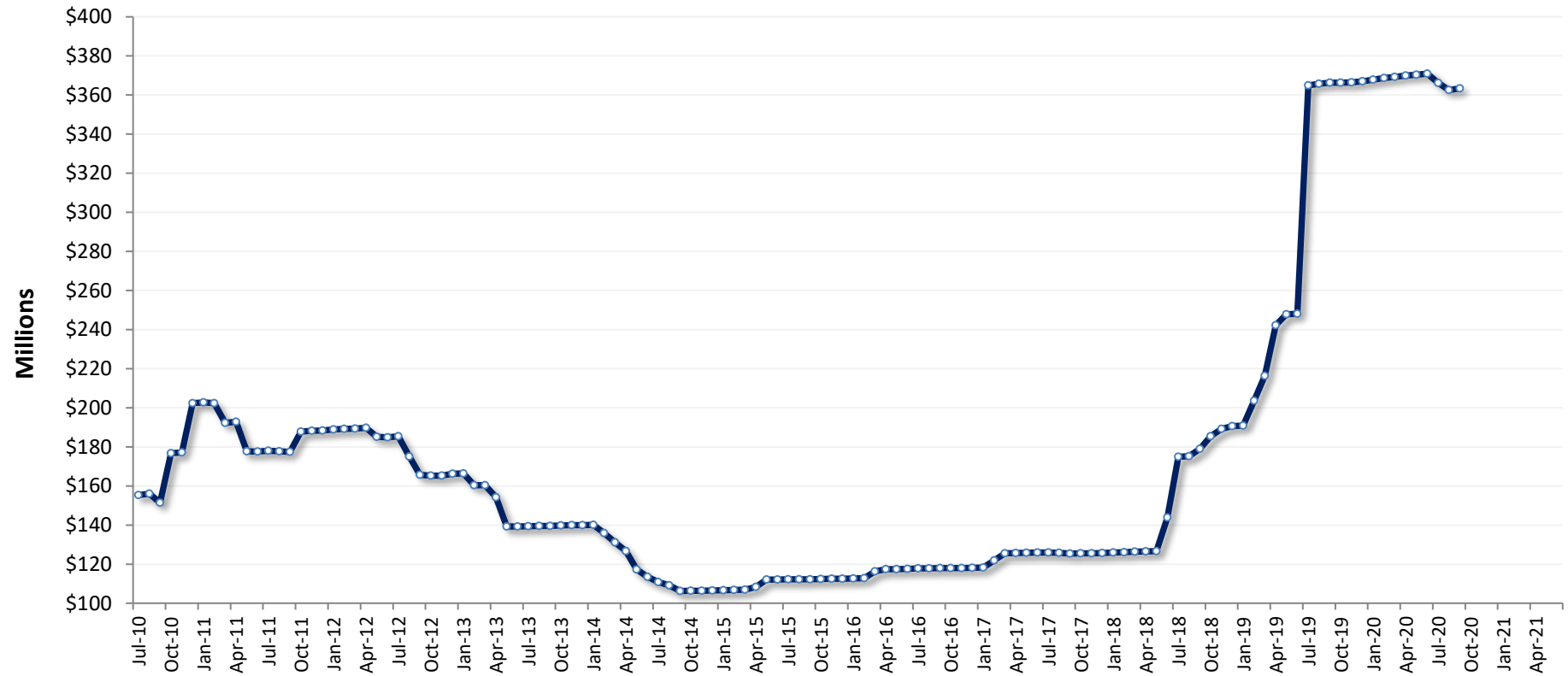
| Issuer        | % Portfolio |
|---------------|-------------|
| FFCB          | 23.6%       |
| FNMA          | 23.4%       |
| FHLB          | 16.5%       |
| FHLMC         | 11.0%       |
| U.S. Treasury | 4.5%        |
| Honda         | 1.8%        |
| BNYM          | 1.6%        |
| Truist Bank   | 1.4%        |
| Jackson Life  | 1.4%        |
| US Bancorp    | 1.4%        |
| Walmart       | 1.4%        |
| Toyota        | 1.4%        |
| Chevron       | 1.4%        |
| Walt Disney   | 1.4%        |
| BMW           | 1.1%        |

Per Book Value

| Item / Sector*                     | Parameters                                                                                                                                                    | In Compliance |
|------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Weighted Average Maturity          | Weighted Average Maturity (WAM) cannot exceed 3.0 years (per RFP).                                                                                            | Yes: 2.68 Yrs |
| U.S. Treasuries                    | No limit, maximum maturity 5 years.                                                                                                                           | Yes: 4.5%     |
| U.S. Federal Agencies              | No limit, no issuer limit, maximum maturity 5 years.                                                                                                          | Yes: 76.0%    |
| Commercial Paper                   | 25% limit, 5% per issuer, maximum maturity 270 days, rated A-1 or P-1, issued by domestic corporation or depository institution license in the United States. | Yes: 0.0%     |
| Negotiable Certificates of Deposit | No limit, no issuer limit, rated A-1 or P-1, issued by commercial banks, insured credit unions or savings and loan associations.                              | Yes: 0.0%     |
| Corporate Bonds                    | 25% limit, 5% per issuer limit, maximum maturity 5 years, A- (S&P/Fitch) or A3 (Moody's), issued by Domestic Corporations.                                    | Yes: 19.4%    |
| Money Market Funds                 | No limit, no issuer limit, rated AAA-m or Aaa-mf, treasury and agency funds.                                                                                  | Yes: 0.1%     |

\* The City's Investment Policy allows for additional investment sectors, but FTN Main Street is constrained to invest only in the sectors shown above.

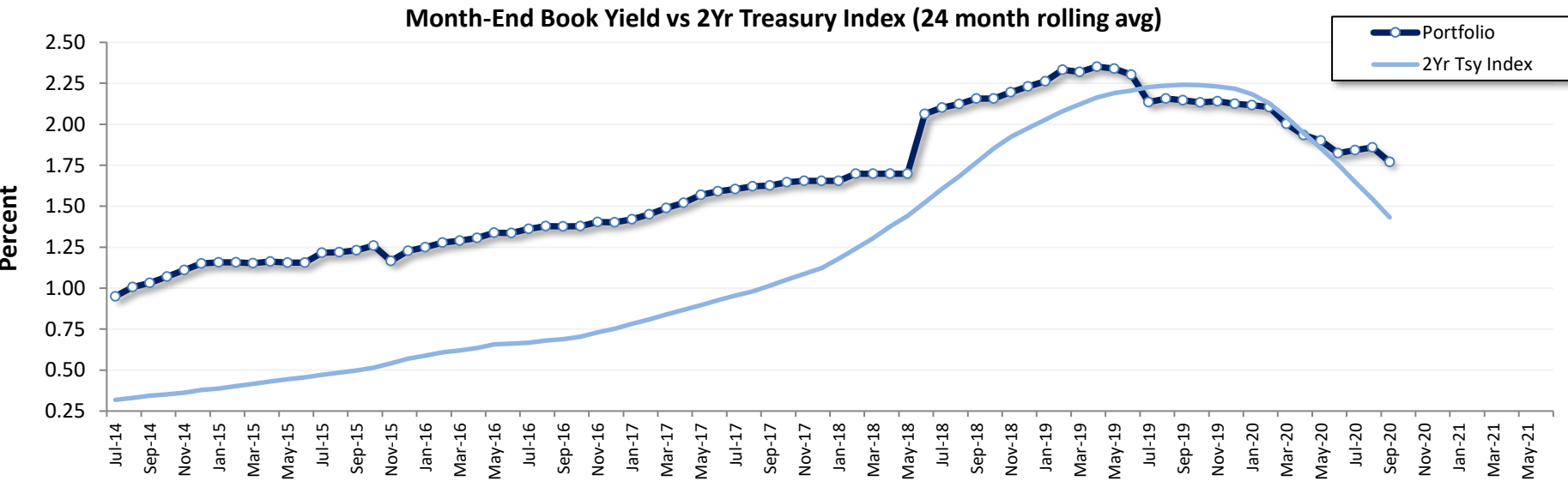
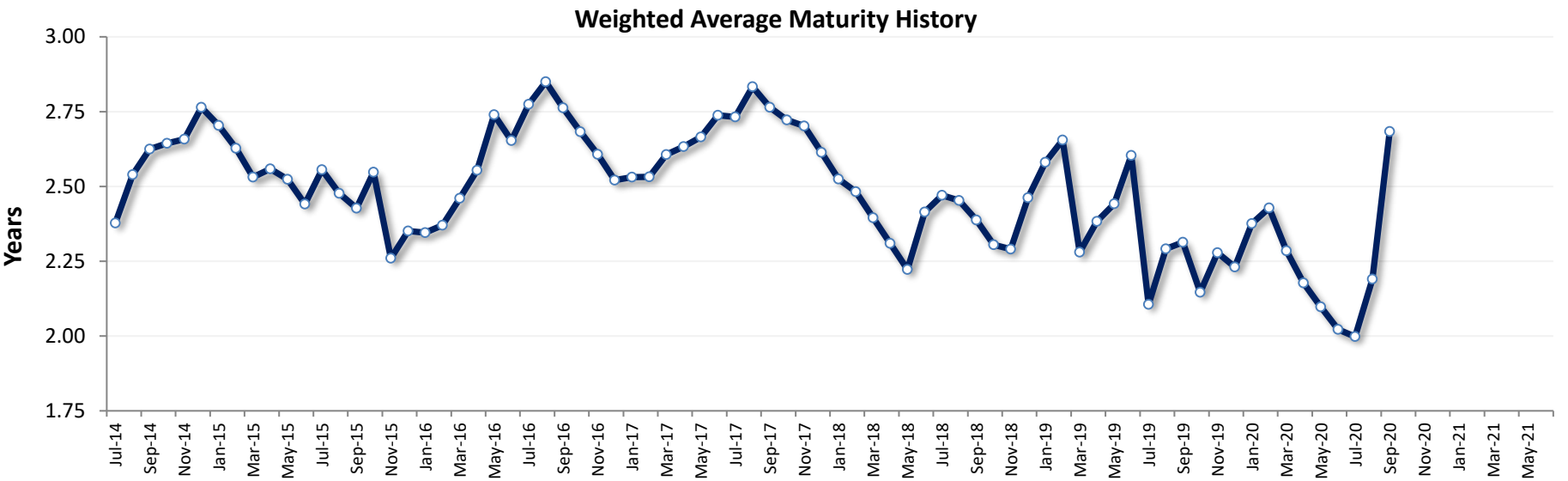
Securities' market values are derived from the Entity's custodian.

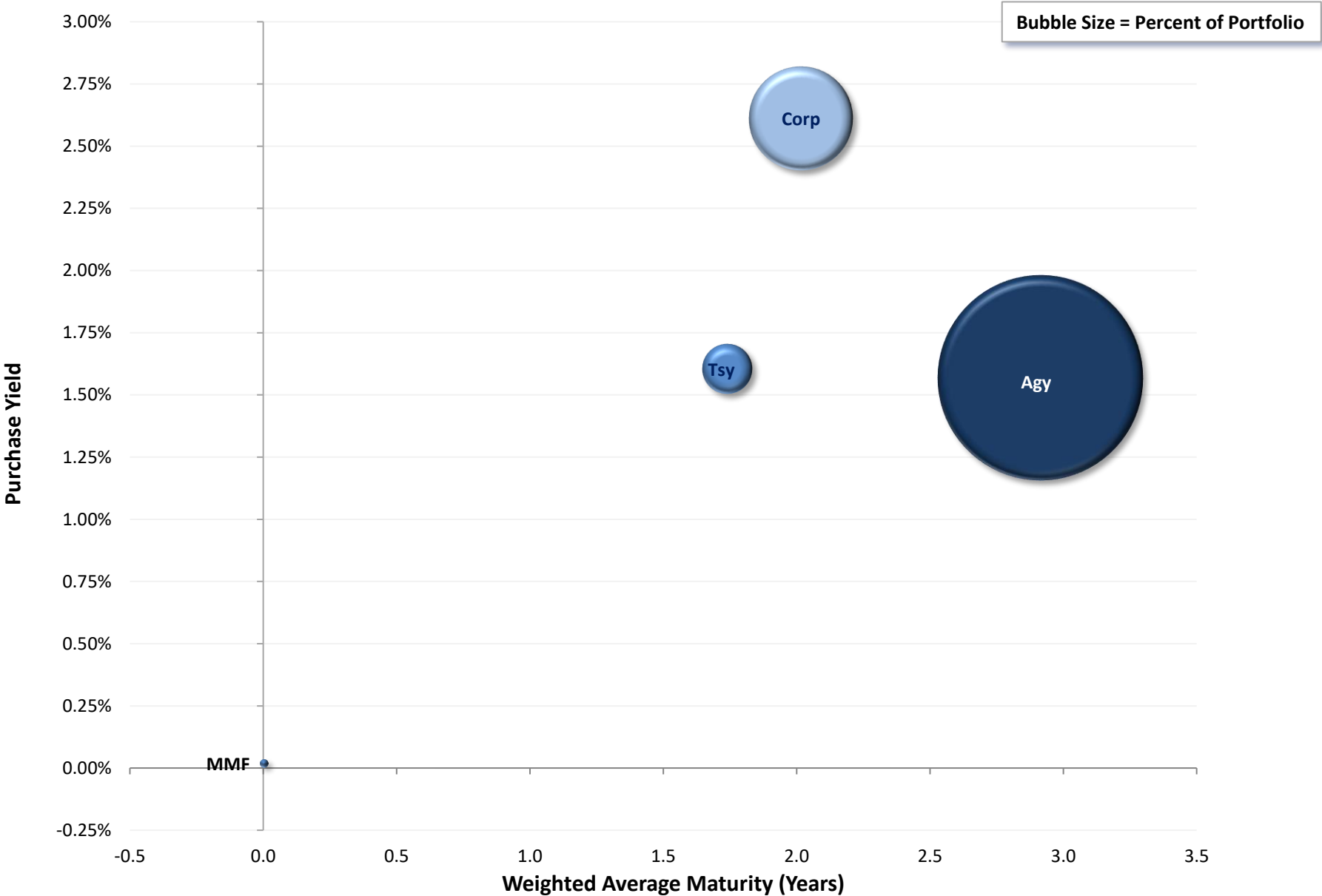


|                         | Jul     | Aug     | Sep     | Oct     | Nov     | Dec     | Jan     | Feb     | Mar     | Apr     | May     | Jun     |
|-------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>Fiscal Year 2012</b> | \$178.0 | \$177.7 | \$177.5 | \$187.8 | \$188.2 | \$188.3 | \$188.8 | \$189.2 | \$189.3 | \$189.7 | \$185.1 | \$184.8 |
| <b>Fiscal Year 2013</b> | \$185.4 | \$175.1 | \$164.7 | \$165.3 | \$165.2 | \$166.2 | \$166.4 | \$160.3 | \$160.4 | \$154.3 | \$139.2 | \$139.2 |
| <b>Fiscal Year 2014</b> | \$139.3 | \$139.5 | \$139.6 | \$139.7 | \$139.9 | \$139.9 | \$140.0 | \$135.9 | \$131.1 | \$126.7 | \$117.3 | \$113.4 |
| <b>Fiscal Year 2015</b> | \$110.9 | \$109.2 | \$106.2 | \$106.4 | \$106.4 | \$106.5 | \$106.6 | \$106.8 | \$106.9 | \$108.3 | \$112.1 | \$112.1 |
| <b>Fiscal Year 2016</b> | \$112.2 | \$112.2 | \$112.2 | \$112.3 | \$112.5 | \$112.5 | \$112.7 | \$112.8 | \$116.2 | \$117.4 | \$117.5 | \$117.6 |
| <b>Fiscal Year 2017</b> | \$117.8 | \$117.9 | \$118.0 | \$117.9 | \$118.0 | \$118.1 | \$118.3 | \$121.9 | \$125.6 | \$125.7 | \$125.8 | \$125.9 |
| <b>Fiscal Year 2018</b> | \$125.9 | \$125.8 | \$125.4 | \$125.5 | \$125.6 | \$125.7 | \$125.9 | \$126.1 | \$126.3 | \$126.5 | \$126.6 | \$143.8 |
| <b>Fiscal Year 2019</b> | \$175.0 | \$175.3 | \$179.0 | \$185.4 | \$189.2 | \$190.5 | \$190.9 | \$203.6 | \$216.3 | \$242.3 | \$247.8 | \$248.1 |
| <b>Fiscal Year 2020</b> | \$364.9 | \$365.8 | \$366.4 | \$366.3 | \$366.4 | \$367.1 | \$367.8 | \$368.6 | \$369.3 | \$370.0 | \$370.4 | \$370.9 |
| <b>Fiscal Year 2021</b> | \$366.2 | \$362.6 | \$363.4 |         |         |         |         |         |         |         |         |         |

Figures in Millions, Average Daily Balance--Data prior to June 2014 provided by the City of Las Vegas

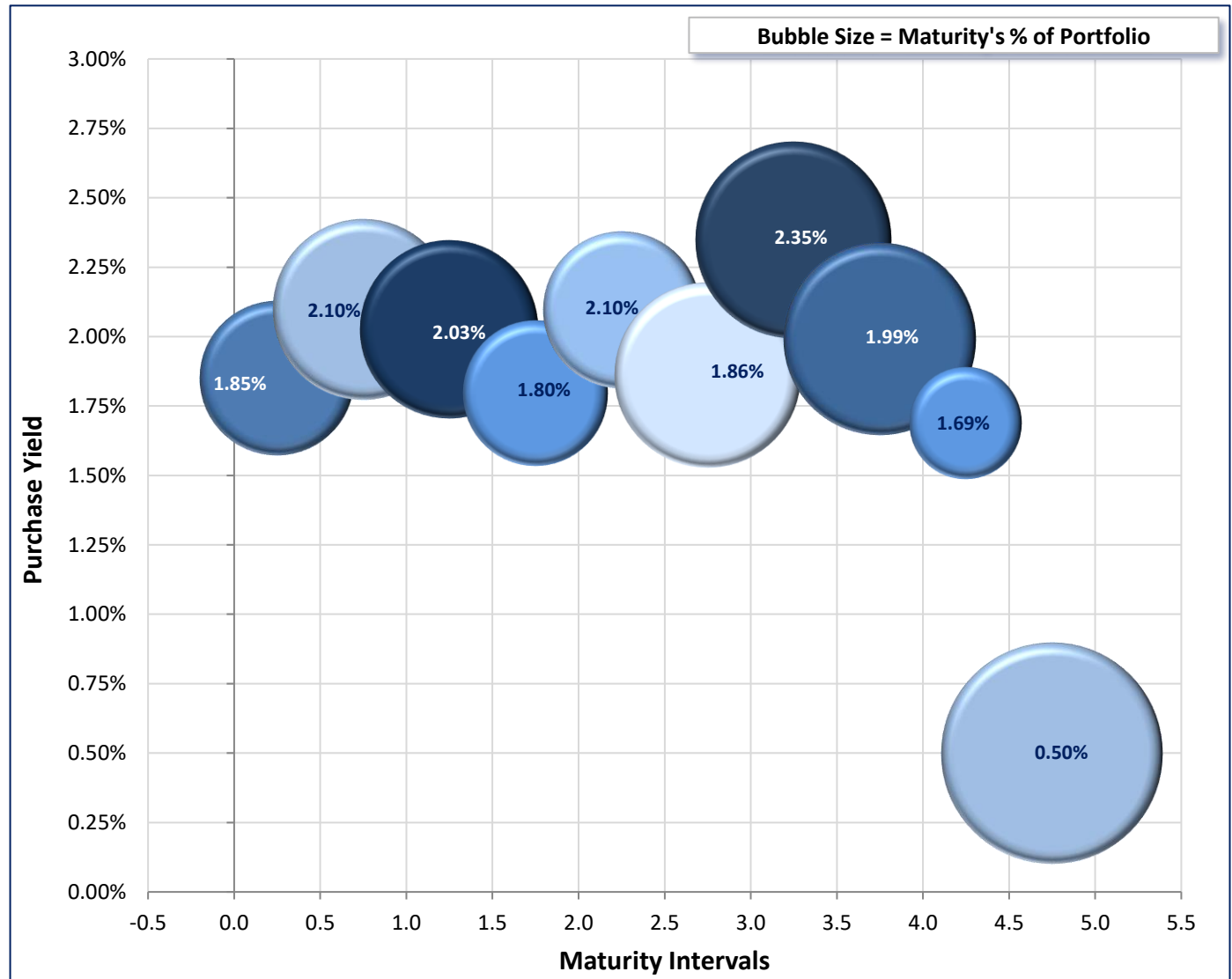
ABS/MBS portfolio and Wells Capital Management portfolio were transferred to this portfolio during FY 2019



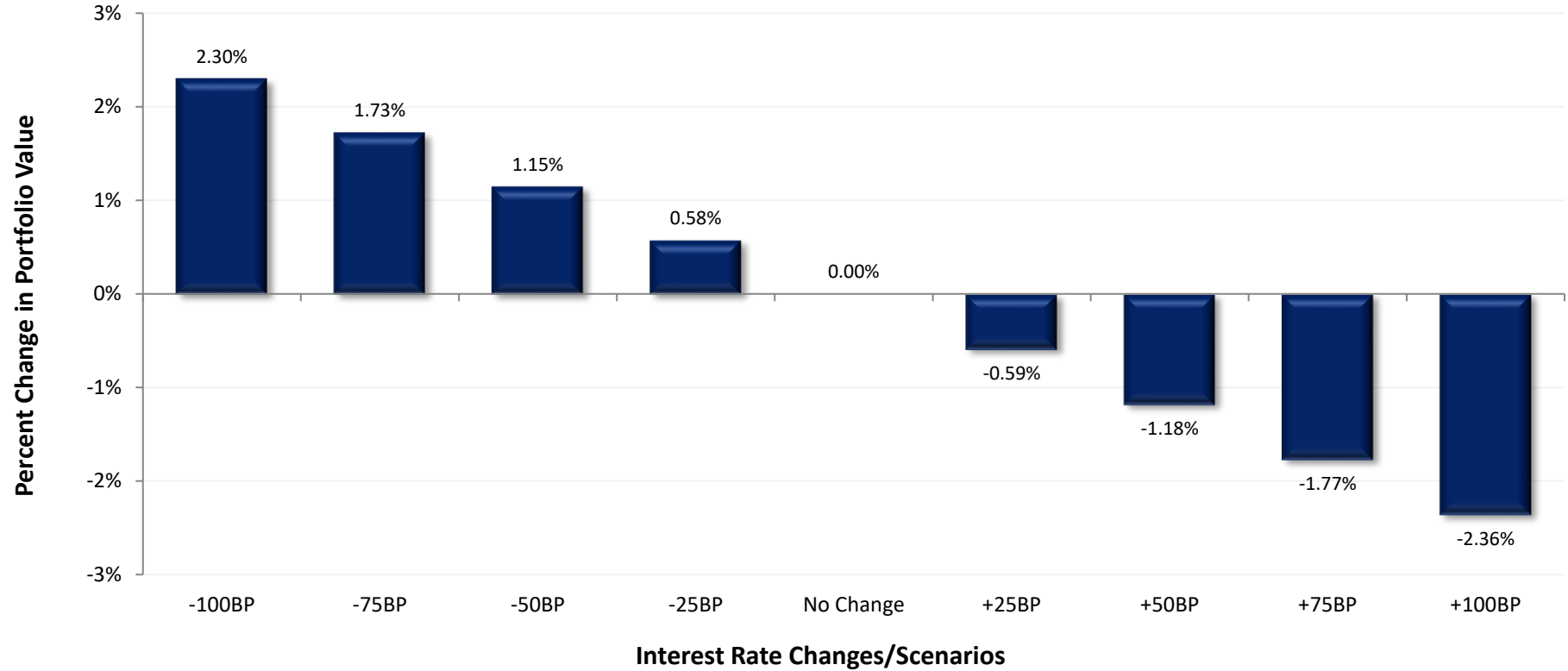


| Years        | Purchase Yield | % of Portfolio* |
|--------------|----------------|-----------------|
| 0 to .5      | 1.85%          | 7.81%           |
| .5 to 1.0    | 2.10%          | 10.70%          |
| 1.0 to 1.5   | 2.03%          | 10.45%          |
| 1.5 to 2.0   | 1.80%          | 6.89%           |
| 2.0 to 2.5   | 2.10%          | 8.08%           |
| 2.5 to 3.0   | 1.86%          | 11.29%          |
| 3.0 to 3.5   | 2.35%          | 12.61%          |
| 3.5 to 4.0   | 1.99%          | 12.11%          |
| 4.0 to 4.5   | 1.69%          | 4.11%           |
| 4.5 to 5.0   | 0.50%          | 15.95%          |
| <b>Total</b> | <b>1.77%</b>   | <b>100.00%</b>  |

\*Based on Book Value

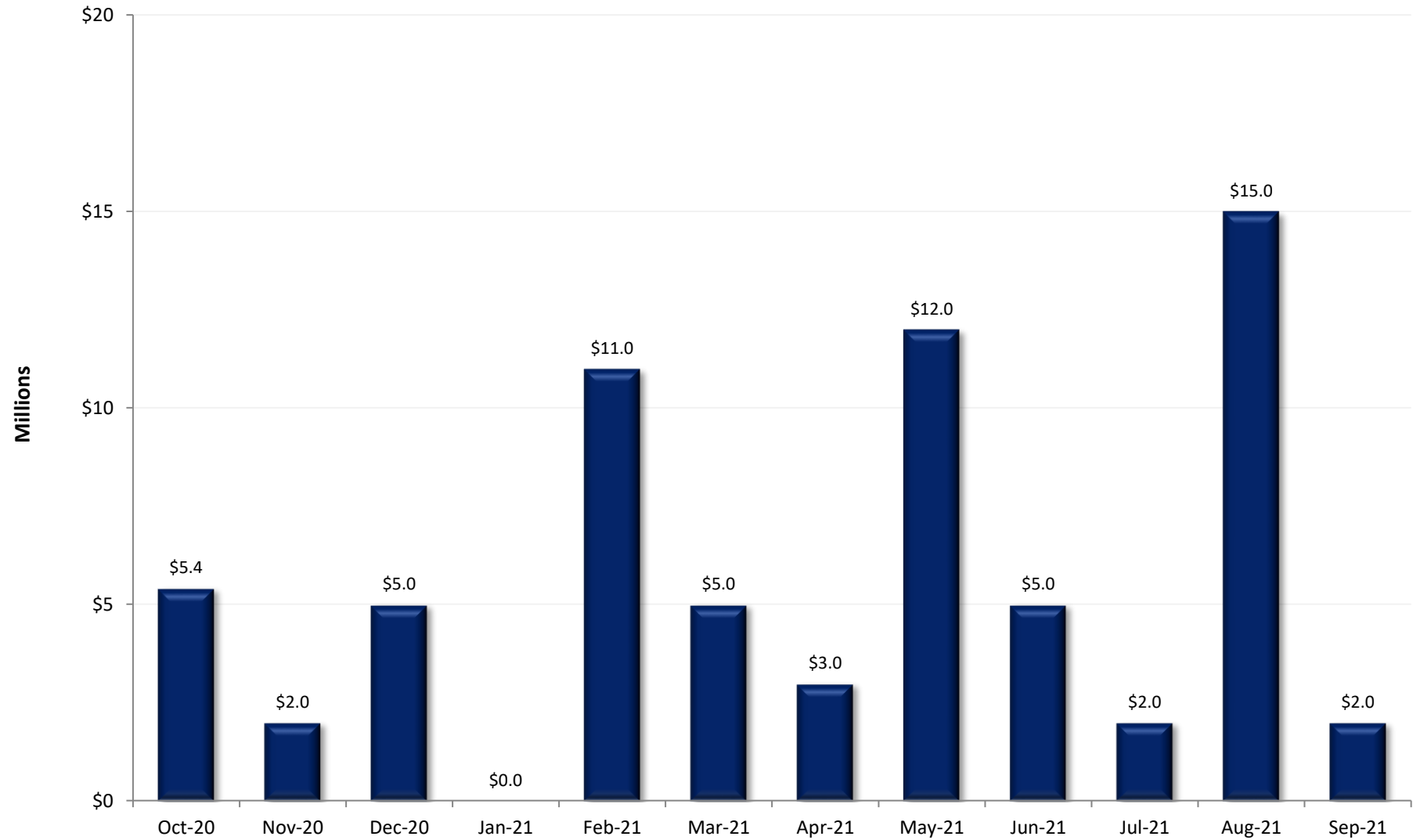


Instantaneous Interest Rate Changes and Approximate Change in Portfolio's Market Value



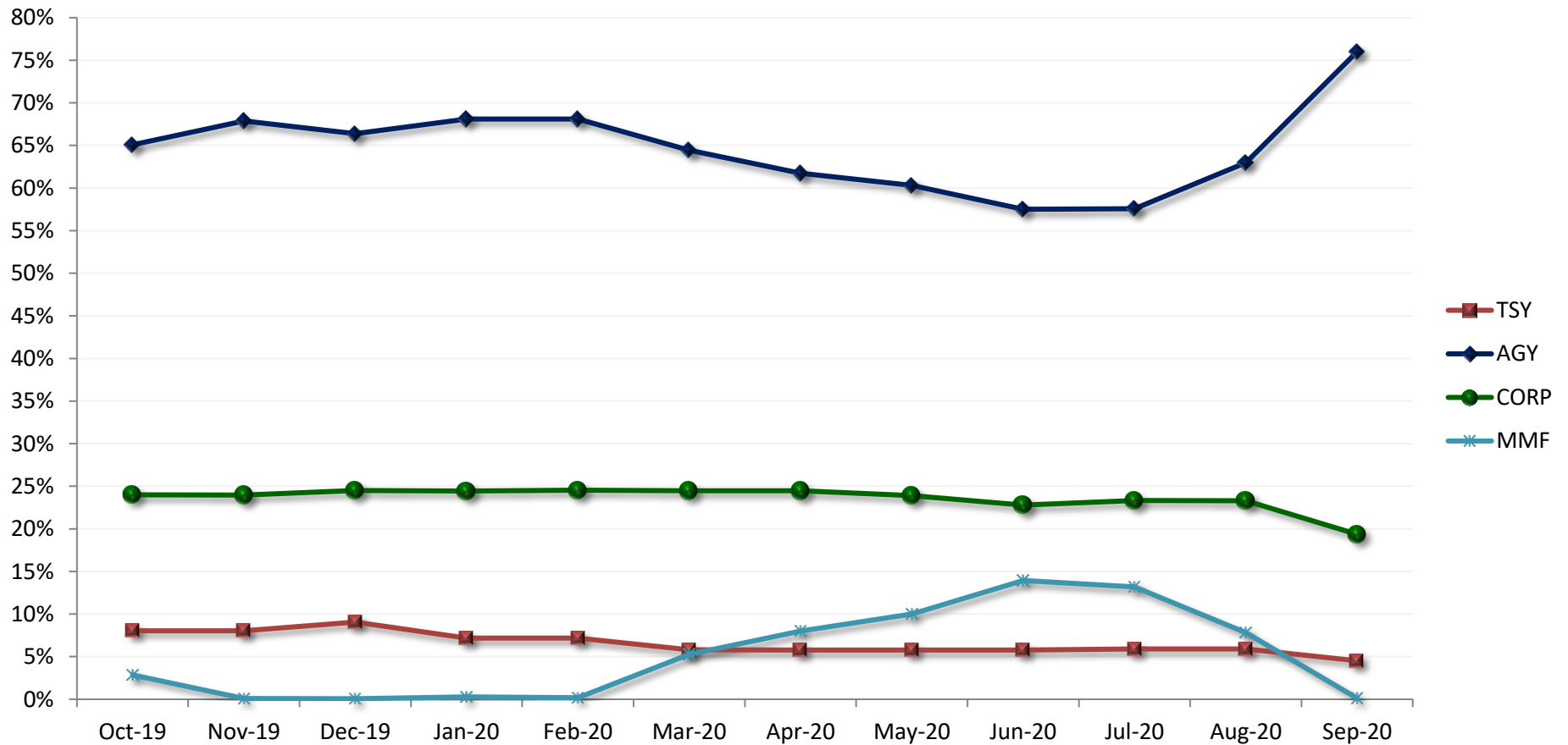
| Interest Rate Change | Portfolio Value | Value Change | Percent Change |
|----------------------|-----------------|--------------|----------------|
| -100 Basis Points    | \$383,384,074   | \$8,619,583  | 2.30%          |
| -75 Basis Points     | \$381,229,178   | \$6,464,687  | 1.73%          |
| -50 Basis Points     | \$379,074,282   | \$4,309,792  | 1.15%          |
| -25 Basis Points     | \$376,919,386   | \$2,154,896  | 0.58%          |
| No Change            | \$374,764,490   | \$0          | 0.00%          |
| +25 Basis Points     | \$372,553,380   | -\$2,211,110 | -0.59%         |
| +50 Basis Points     | \$370,342,269   | -\$4,422,221 | -1.18%         |
| +75 Basis Points     | \$368,131,159   | -\$6,633,331 | -1.77%         |
| +100 Basis Points    | \$365,920,048   | -\$8,844,442 | -2.36%         |



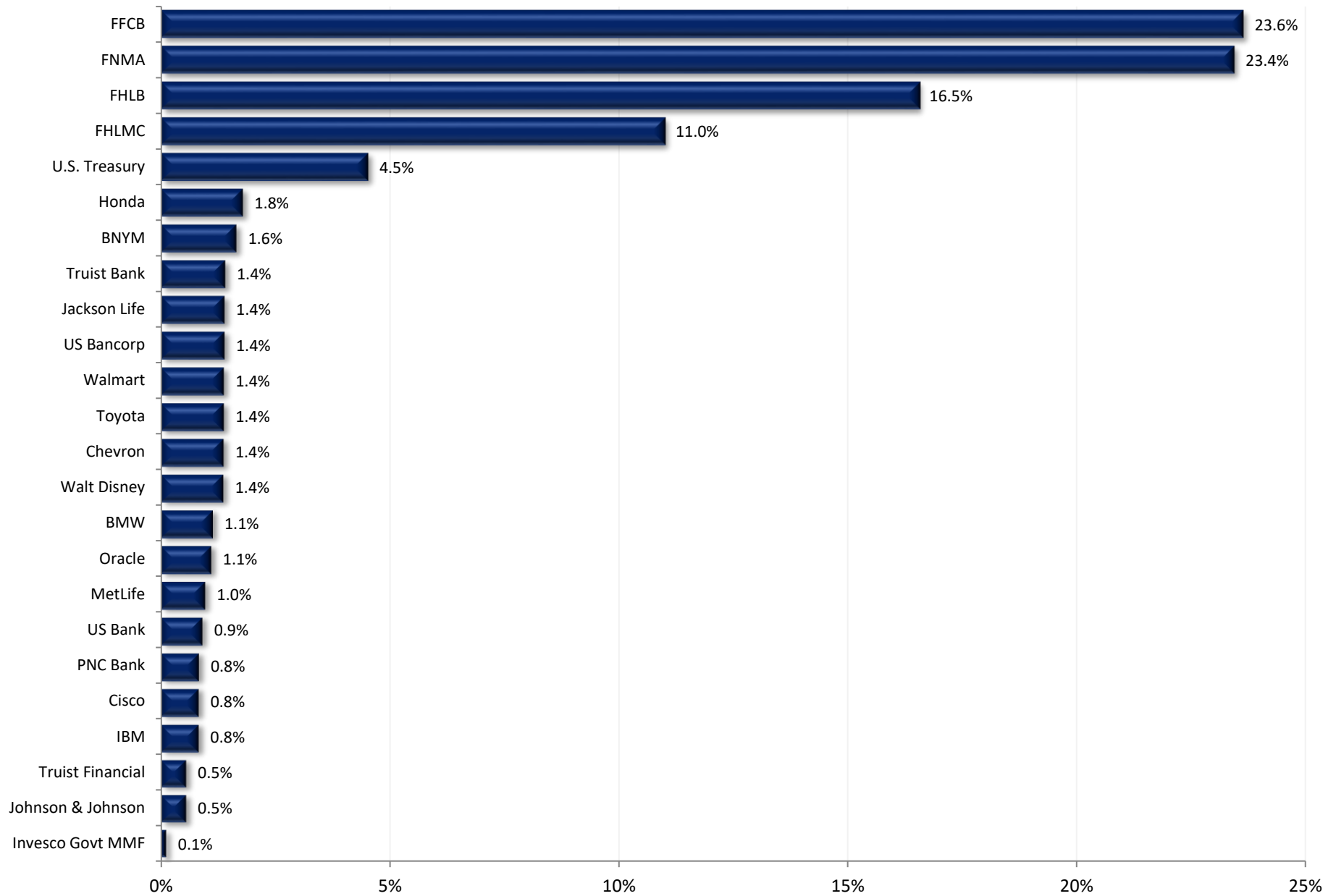


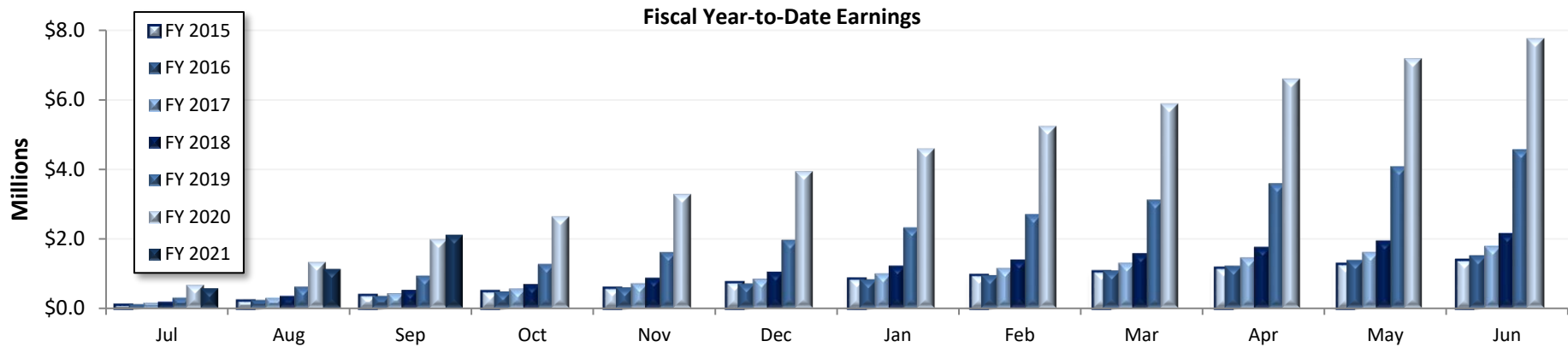
|                   | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | Jul-21 | Aug-21 | Sep-21 |
|-------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>Maturities</b> | \$5.4  | \$2.0  | \$5.0  | \$0.0  | \$11.0 | \$5.0  | \$3.0  | \$12.0 | \$5.0  | \$2.0  | \$15.0 | \$2.0  |

Par Value in Millions

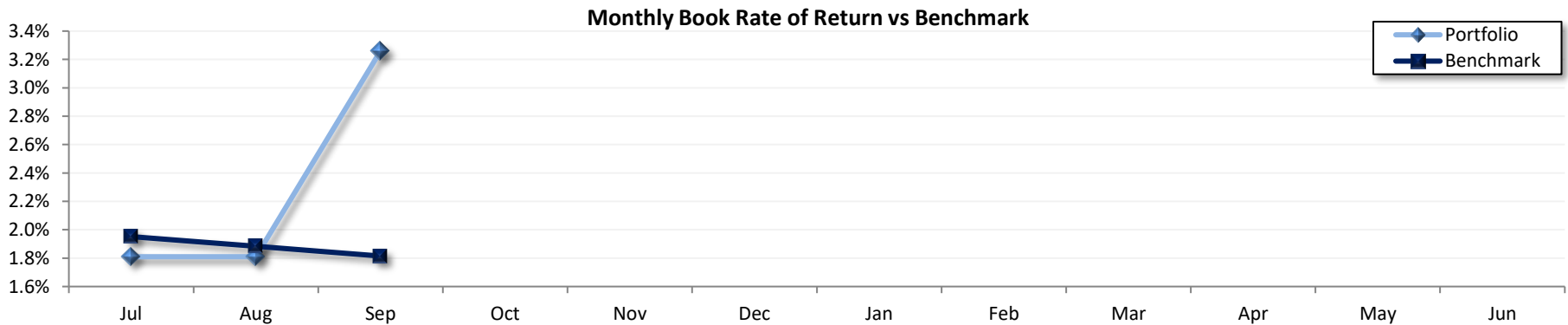


| Sector         | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 |
|----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Agency         | 65.1%  | 67.9%  | 66.4%  | 68.1%  | 68.1%  | 64.4%  | 61.7%  | 60.3%  | 57.5%  | 57.6%  | 63.0%  | 76.0%  |
| Treasury       | 8.1%   | 8.0%   | 9.1%   | 7.2%   | 7.2%   | 5.8%   | 5.8%   | 5.8%   | 5.8%   | 5.9%   | 5.9%   | 4.5%   |
| Corporates     | 24.0%  | 24.0%  | 24.5%  | 24.4%  | 24.5%  | 24.5%  | 24.5%  | 23.9%  | 22.8%  | 23.3%  | 23.3%  | 19.4%  |
| Negotiable CDs | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   | 0.0%   |
| MMF            | 2.9%   | 0.1%   | 0.1%   | 0.3%   | 0.2%   | 5.3%   | 8.0%   | 10.0%  | 13.9%  | 13.2%  | 7.8%   | 0.1%   |
| Total          | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |





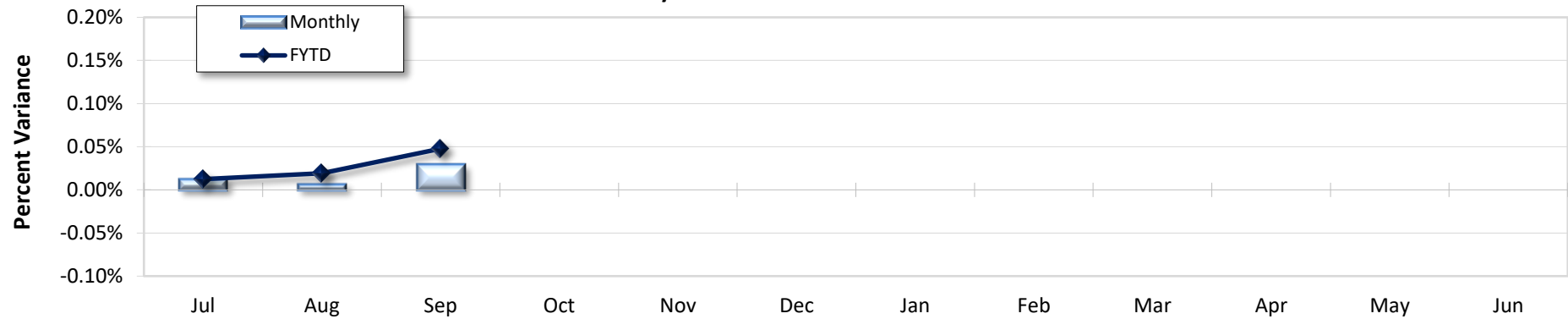
| Fiscal YTD (\$Mil) | Jul     | Aug     | Sep     | Oct     | Nov     | Dec     | Jan     | Feb     | Mar     | Apr     | May     | Jun     |
|--------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| FY 2015            | \$0.116 | \$0.232 | \$0.394 | \$0.504 | \$0.600 | \$0.755 | \$0.856 | \$0.956 | \$1.061 | \$1.163 | \$1.275 | \$1.382 |
| FY 2016            | \$0.113 | \$0.227 | \$0.342 | \$0.468 | \$0.587 | \$0.698 | \$0.816 | \$0.933 | \$1.067 | \$1.205 | \$1.369 | \$1.499 |
| FY 2017            | \$0.146 | \$0.288 | \$0.423 | \$0.559 | \$0.706 | \$0.846 | \$0.991 | \$1.151 | \$1.300 | \$1.450 | \$1.603 | \$1.776 |
| FY 2018            | \$0.178 | \$0.347 | \$0.516 | \$0.687 | \$0.865 | \$1.039 | \$1.214 | \$1.387 | \$1.567 | \$1.745 | \$1.925 | \$2.142 |
| FY 2019            | \$0.302 | \$0.612 | \$0.930 | \$1.264 | \$1.604 | \$1.957 | \$2.313 | \$2.698 | \$3.120 | \$3.588 | \$4.073 | \$4.563 |
| FY 2020            | \$0.669 | \$1.326 | \$1.983 | \$2.643 | \$3.293 | \$3.944 | \$4.596 | \$5.240 | \$5.884 | \$6.599 | \$7.188 | \$7.759 |
| FY 2021            | \$0.563 | \$1.119 | \$2.091 |         |         |         |         |         |         |         |         |         |



|                  | Jul    | Aug    | Sep   | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
|------------------|--------|--------|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Book Rate of Rtn | 1.81%  | 1.81%  | 3.26% |     |     |     |     |     |     |     |     |     |
| Benchmark*       | 1.95%  | 1.88%  | 1.81% |     |     |     |     |     |     |     |     |     |
| Variance         | -0.14% | -0.07% | 1.45% |     |     |     |     |     |     |     |     |     |

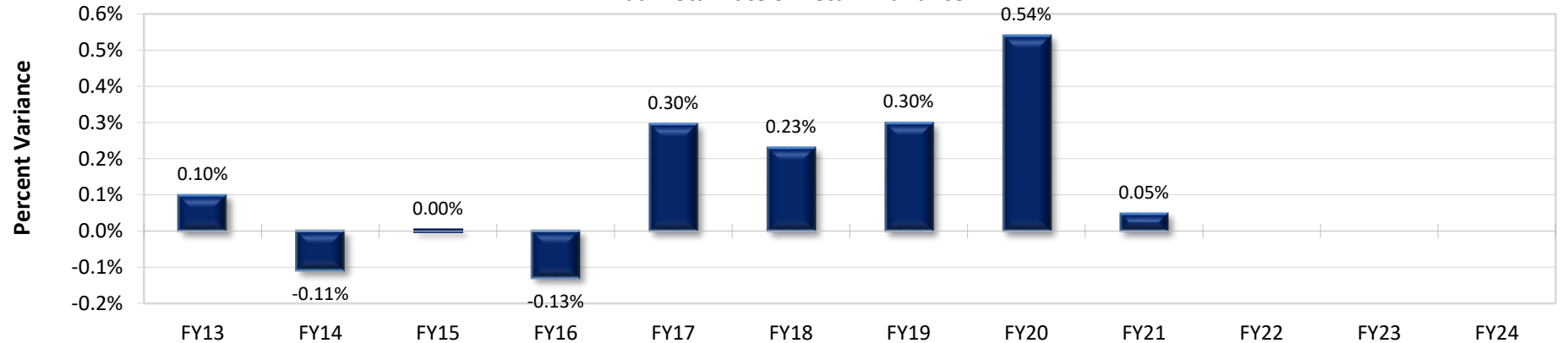
\*Current Index: 30 Month Rolling Average ICE BofAML 0-1Y Tsy 10%, 1-5Y Tsy 20%, 0-1Y Agy 10%, 0-5Y Agy 40%, 0-1Y AAA-A Corp 5%, 1-5Y AAA-A Ex Yankee 15%

Monthly and FYTD Total Rate of Return



|                  | Jul    | Aug    | Sep    | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
|------------------|--------|--------|--------|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Portfolio        | 0.207% | 0.030% | 0.040% |     |     |     |     |     |     |     |     |     |
| Benchmark        | 0.195% | 0.023% | 0.012% |     |     |     |     |     |     |     |     |     |
| Monthly Variance | 0.012% | 0.007% | 0.029% |     |     |     |     |     |     |     |     |     |
| FYTD Variance    | 0.012% | 0.019% | 0.048% |     |     |     |     |     |     |     |     |     |

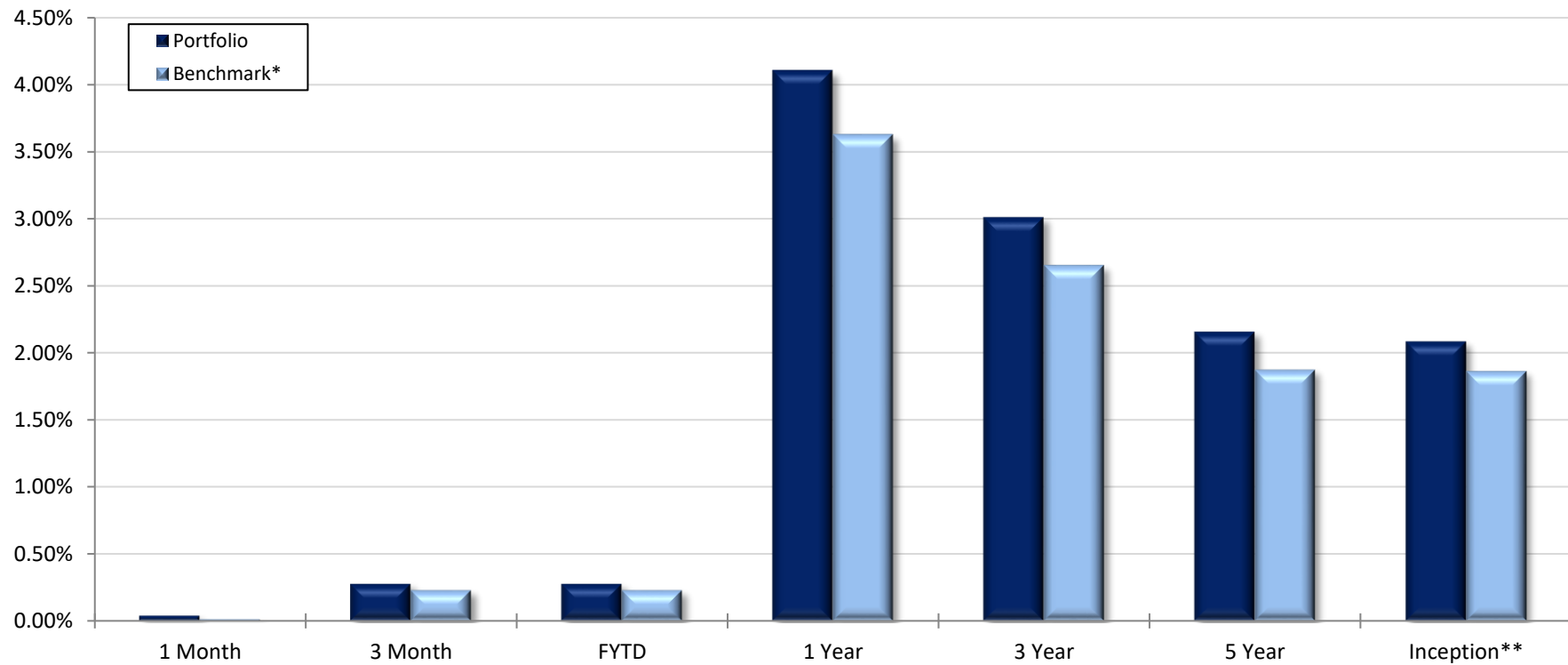
Annual Total Rate of Return Variance



|                 | FY13    | FY14    | FY15   | FY16    | FY17    | FY18    | FY19   | FY20   | FY21   | FY22 | FY23 | FY24 |
|-----------------|---------|---------|--------|---------|---------|---------|--------|--------|--------|------|------|------|
| Portfolio       | 0.077%  | 1.086%  | 1.374% | 2.259%  | -0.197% | -0.096% | 4.577% | 4.718% | 0.278% |      |      |      |
| Benchmark       | -0.022% | 1.195%  | 1.371% | 2.389%  | -0.493% | -0.326% | 4.279% | 4.178% | 0.230% |      |      |      |
| Yearly Variance | 0.099%  | -0.109% | 0.003% | -0.130% | 0.296%  | 0.230%  | 0.298% | 0.540% | 0.048% |      |      |      |

Index Beginning March 2019: ICE BofAML 0-1Y Tsy 10%, 1-5Y Tsy 20%, 0-1Y Agy 10%, 0-5Y Agy 40%, 0-1Y AAA-A Corp 5%, 1-5Y AAA-A Ex Yankee 15%

Previous Index: ICE BofAML 1-5Y Tsy/Agy (GVA0) - FHN Main Street started management 7/1/2014. Prior data is from the City of Las Vegas



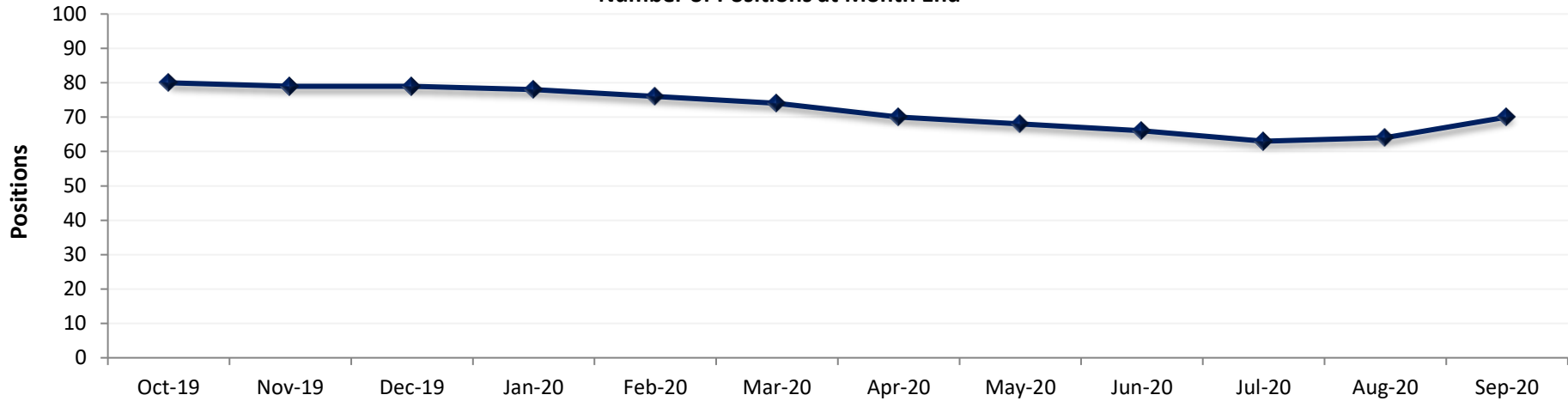
|                   | 1 Month | 3 Month | FYTD  | 1 Year | 3 Year | 5 Year | Inception |
|-------------------|---------|---------|-------|--------|--------|--------|-----------|
| <b>Portfolio</b>  | 0.04%   | 0.28%   | 0.28% | 4.10%  | 3.01%  | 2.16%  | 2.09%     |
| <b>Benchmark*</b> | 0.01%   | 0.23%   | 0.23% | 3.63%  | 2.65%  | 1.88%  | 1.87%     |
| <b>Variance</b>   | 0.03%   | 0.05%   | 0.05% | 0.47%  | 0.36%  | 0.28%  | 0.22%     |

\*Current Index: ICE BofAML 0-1Y Tsy 10%, 1-5Y Tsy 20%, 0-1Y Agy 10%, 0-5Y Agy 40%, 0-1Y AAA-A Corp 5%, 1-5Y AAA-A Ex Yankee 15%

\*Previous Index: ICE BofAML 1-5 Year US Treasury Index through February 2019;

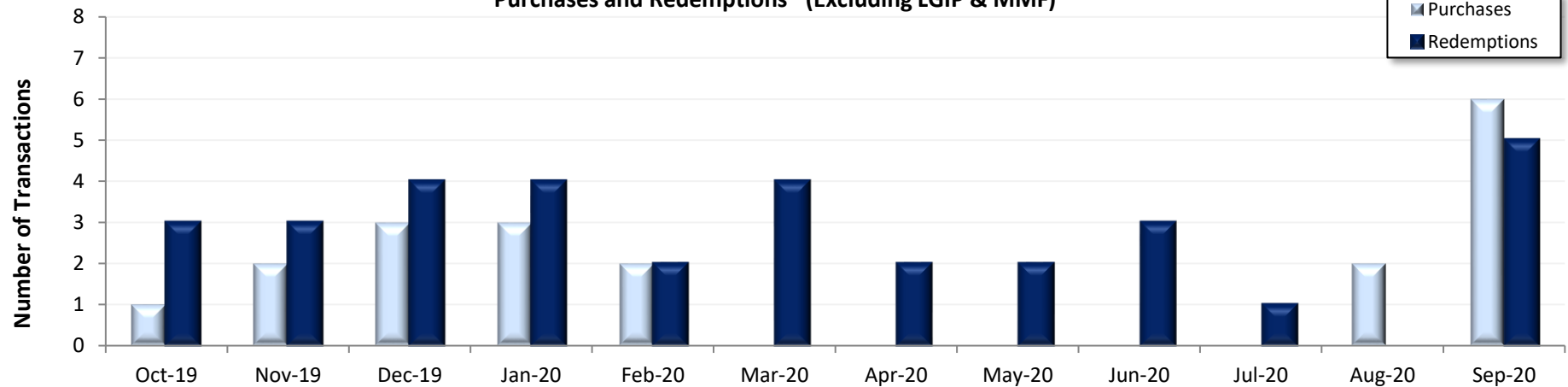
\*\*Inception: September 2014

Number of Positions at Month End



|           | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 |
|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Positions | 80     | 79     | 79     | 78     | 76     | 74     | 70     | 68     | 66     | 63     | 64     | 70     |

Purchases and Redemptions\* (Excluding LGIP &amp; MMF)



\*Redemptions include maturities, calls, and sells

|                    | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 |
|--------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Purchases          | 1      | 2      | 3      | 3      | 2      | 0      | 0      | 0      | 0      | 0      | 2      | 6      |
| Redemptions        | 3      | 3      | 4      | 4      | 2      | 4      | 2      | 2      | 3      | 1      | 0      | 5      |
| Total Transactions | 4      | 5      | 7      | 7      | 4      | 4      | 2      | 2      | 3      | 1      | 2      | 11     |

**CLV FHNMS - PM**  
**Portfolio Management**  
**Portfolio Summary**  
**September 30, 2020**

| <b>Investments</b>    | <b>Par Value</b>      | <b>Market Value</b>   | <b>Book Value</b>     | <b>% of Portfolio</b> | <b>Term</b>  | <b>Days to Maturity</b> | <b>YTM 360 Equiv.</b> | <b>YTM 365 Equiv.</b> |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------|-------------------------|-----------------------|-----------------------|
| Money Market Sweep    | 423,542.88            | 423,542.88            | 423,542.88            | 0.12                  | 1            | 1                       | 0.020                 | 0.020                 |
| Corporate Notes       | 70,305,000.00         | 73,065,877.40         | 70,458,369.20         | 19.36                 | 1,499        | 736                     | 2.575                 | 2.610                 |
| Federal Agency Coupon | 276,000,000.00        | 284,393,800.00        | 276,558,232.79        | 76.00                 | 1,579        | 1,063                   | 1.547                 | 1.568                 |
| Treasury Coupon       | 16,500,000.00         | 16,881,270.00         | 16,431,875.89         | 4.52                  | 1,561        | 635                     | 1.582                 | 1.604                 |
|                       | <b>363,228,542.88</b> | <b>374,764,490.28</b> | <b>363,872,020.76</b> | <b>100.00%</b>        | <b>1,561</b> | <b>980</b>              | <b>1.746</b>          | <b>1.770</b>          |

**Investments**

| <b>Total Earnings</b>           | <b>September 30 Month Ending</b> | <b>Fiscal Year To Date</b> |
|---------------------------------|----------------------------------|----------------------------|
| Current Year                    | 972,298.42                       | 2,091,287.75               |
| <b>Average Daily Balance</b>    | <b>363,396,172.78</b>            | <b>364,061,394.35</b>      |
| <b>Effective Rate of Return</b> | <b>3.26%</b>                     | <b>2.28%</b>               |

Cory DeMille, Senior Financial Analyst

Reporting period 09/01/2020-09/30/2020  
Data Updated: SET\_PMFT: 10/16/2020 10:35  
Run Date: 10/16/2020 - 10:36

Portfolio CLVE  
AP  
PM (PRF\_PM1) 7.3.0  
Report Ver: 7.3.6.1



**CLV FHNMS - PM**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2020**

Page 1

| CUSIP                        | Investment # | Issuer            | Average<br>Balance   | Purchase<br>Date | Par Value            | Market Value         | Book Value           | Stated<br>Rate | YTM<br>365   | Moody's | S&P | Maturity<br>Date |
|------------------------------|--------------|-------------------|----------------------|------------------|----------------------|----------------------|----------------------|----------------|--------------|---------|-----|------------------|
| <b>Money Market Sweep</b>    |              |                   |                      |                  |                      |                      |                      |                |              |         |     |                  |
| 996212262                    | 11203        | Invesco Govt MMF  |                      |                  | 423,542.88           | 423,542.88           | 423,542.88           | 0.020          | 0.020        | Aaa     | AAA |                  |
| <b>Subtotal and Average</b>  |              |                   | <b>14,442,063.02</b> |                  | <b>423,542.88</b>    | <b>423,542.88</b>    | <b>423,542.88</b>    |                | <b>0.020</b> |         |     |                  |
| <b>Corporate Notes</b>       |              |                   |                      |                  |                      |                      |                      |                |              |         |     |                  |
| 05531FAV5                    | 12235        | Truist Financial  |                      | 05/11/2016       | 2,000,000.00         | 2,018,700.00         | 2,000,000.00         | 2.050          | 2.050        | A3      | A-  | 05/10/2021       |
| 06406RAA5                    | 12255        | BNYM              |                      | 05/10/2017       | 3,000,000.00         | 3,086,910.00         | 3,006,235.15         | 2.600          | 2.436        | A1      | A   | 02/07/2022       |
| 06406FAA1                    | 12271        | BNYM              |                      | 06/22/2018       | 3,000,000.00         | 3,030,600.00         | 2,989,606.73         | 2.500          | 3.176        | A1      | A   | 04/15/2021       |
| 05565EAW5                    | 12316        | BMW               |                      | 12/06/2019       | 4,000,000.00         | 4,269,480.00         | 4,121,224.94         | 3.450          | 2.201        | A2      | A   | 04/12/2023       |
| 17275RBD3                    | 12330A       | Cisco             |                      | 03/15/2016       | 2,500,000.00         | 2,519,525.00         | 2,501,040.87         | 2.200          | 2.092        | A1      | AA- | 02/28/2021       |
| 17275RBD3                    | 12396A       | Cisco             |                      | 02/13/2017       | 500,000.00           | 503,905.00           | 500,171.25           | 2.200          | 2.122        | A1      | AA- | 02/28/2021       |
| 166764BG4                    | 12468A       | Chevron           |                      | 05/07/2018       | 5,000,000.00         | 5,050,900.00         | 4,975,847.11         | 2.100          | 2.913        | Aa2     | AA  | 05/16/2021       |
| 254687FK7                    | 12318        | Walt Disney       |                      | 12/31/2019       | 5,000,000.00         | 5,205,300.00         | 4,963,327.40         | 1.750          | 1.947        | A2      | A-  | 08/30/2024       |
| 02665WCT6                    | 12287B       | Honda             |                      | 01/15/2019       | 2,000,000.00         | 2,182,200.00         | 1,999,645.11         | 3.550          | 3.562        | A3      | A-  | 01/12/2024       |
| 02665WDD0                    | 12312        | Honda             |                      | 09/27/2019       | 2,000,000.00         | 2,104,580.00         | 1,992,646.35         | 2.150          | 2.249        | A3      | A-  | 09/10/2024       |
| 02665WDH1                    | 12323        | Honda             |                      | 02/14/2020       | 2,500,000.00         | 2,587,925.00         | 2,512,623.35         | 1.950          | 1.750        | A3      | A-  | 05/10/2023       |
| 44932HAG8                    | 12270        | IBM               |                      | 06/21/2018       | 3,000,000.00         | 3,024,510.00         | 2,996,252.42         | 2.650          | 3.033        | A2      | A   | 02/05/2021       |
| 46849LTK7                    | 12308        | Jackson Life      |                      | 08/06/2019       | 5,000,000.00         | 5,295,750.00         | 5,047,988.03         | 2.650          | 2.375        | A2      | A   | 06/21/2024       |
| 478160CH5                    | 12263        | Johnson & Johnson |                      | 11/10/2017       | 2,000,000.00         | 2,003,860.00         | 1,999,922.72         | 1.950          | 1.987        | Aaa     | AAA | 11/10/2020       |
| 59217GCT4                    | 12288B       | MetLife           |                      | 01/30/2019       | 3,500,000.00         | 3,830,575.00         | 3,514,910.67         | 3.600          | 3.457        | Aa3     | AA- | 01/11/2024       |
| 68389XBK0                    | 12247B       | Oracle            |                      | 01/18/2017       | 2,000,000.00         | 2,028,500.00         | 1,992,404.92         | 1.900          | 2.321        | A3      | A   | 09/15/2021       |
| 68389XBA2                    | 12268        | Oracle            |                      | 06/12/2018       | 2,000,000.00         | 2,038,600.00         | 1,997,565.61         | 2.800          | 2.966        | A3      | A   | 07/08/2021       |
| 69353RFL7                    | 12290        | PNC Bank          |                      | 02/08/2019       | 3,000,000.00         | 3,224,340.00         | 3,021,106.63         | 3.500          | 3.217        | A2      | A   | 06/08/2023       |
| 89236TDP7                    | 12390A       | Toyota            |                      | 01/31/2017       | 5,000,000.00         | 5,147,000.00         | 4,995,826.40         | 2.600          | 2.670        | A1      | A+  | 01/11/2022       |
| 90331HNL3                    | 12293        | US Bank           |                      | 02/25/2019       | 3,305,000.00         | 3,485,717.40         | 3,289,591.19         | 2.850          | 3.065        | A1      | AA- | 01/23/2023       |
| 91159HHX1                    | 12310        | US Bancorp        |                      | 08/07/2019       | 5,000,000.00         | 5,318,550.00         | 5,040,493.22         | 2.400          | 2.176        | A1      | A+  | 07/30/2024       |
| 931142EJ8                    | 12274        | Walmart           |                      | 06/27/2018       | 5,000,000.00         | 5,108,450.00         | 4,999,939.13         | 3.125          | 3.127        | Aa2     | AA  | 06/23/2021       |
| <b>Subtotal and Average</b>  |              |                   | <b>77,849,724.51</b> |                  | <b>70,305,000.00</b> | <b>73,065,877.40</b> | <b>70,458,369.20</b> |                | <b>2.610</b> |         |     |                  |
| <b>Federal Agency Coupon</b> |              |                   |                      |                  |                      |                      |                      |                |              |         |     |                  |
| 3133EHTS2                    | 12259        | FFCB              |                      | 08/31/2017       | 5,000,000.00         | 5,159,250.00         | 5,010,946.16         | 1.900          | 1.775        | Aaa     | AA+ | 08/03/2022       |
| 3133EJYL7                    | 12280        | FFCB              |                      | 09/21/2018       | 5,000,000.00         | 5,374,800.00         | 4,963,842.60         | 2.800          | 3.068        | Aaa     | AA+ | 09/05/2023       |
| 3133EJWA3                    | 12284        | FFCB              |                      | 12/14/2018       | 6,000,000.00         | 6,377,760.00         | 6,007,192.91         | 2.900          | 2.845        | Aaa     | AA+ | 02/03/2023       |
| 3133EJ5G0                    | 12286        | FFCB              |                      | 01/16/2019       | 5,000,000.00         | 5,401,100.00         | 4,998,617.50         | 2.700          | 2.709        | Aaa     | AA+ | 01/16/2024       |
| 3133EKMV5                    | 12303        | FFCB              |                      | 05/23/2019       | 10,000,000.00        | 10,432,200.00        | 10,000,000.00        | 2.200          | 2.200        | Aaa     | AA+ | 11/23/2022       |
| 3133EKNX0                    | 12305        | FFCB              |                      | 06/04/2019       | 7,000,000.00         | 7,483,000.00         | 7,040,174.40         | 2.160          | 1.995        | Aaa     | AA+ | 06/03/2024       |

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| CUSIP                        | Investment # | Issuer      | Average<br>Balance    | Purchase<br>Date | Par Value             | Market Value          | Book Value            | Stated<br>Rate | YTM<br>365   | Moody's | S&P | Maturity<br>Date |
|------------------------------|--------------|-------------|-----------------------|------------------|-----------------------|-----------------------|-----------------------|----------------|--------------|---------|-----|------------------|
| <b>Federal Agency Coupon</b> |              |             |                       |                  |                       |                       |                       |                |              |         |     |                  |
| 3133EKPT7                    | 12306        | FFCB        |                       | 06/07/2019       | 5,000,000.00          | 5,253,900.00          | 5,022,524.62          | 2.125          | 1.949        | Aaa     | AA+ | 06/05/2023       |
| 3133EKWV4                    | 12309        | FFCB        |                       | 08/05/2019       | 10,000,000.00         | 10,597,000.00         | 10,033,472.92         | 1.850          | 1.758        | Aaa     | AA+ | 07/26/2024       |
| 3133EK4X1                    | 12314        | FFCB        |                       | 11/01/2019       | 10,000,000.00         | 10,418,400.00         | 9,968,164.58          | 1.600          | 1.707        | Aaa     | AA+ | 11/01/2023       |
| 3133EK6J0                    | 12315        | FFCB        |                       | 11/26/2019       | 8,000,000.00          | 8,425,920.00          | 7,984,815.58          | 1.625          | 1.673        | Aaa     | AA+ | 11/08/2024       |
| 3133ELHR8                    | 12319        | FFCB        |                       | 01/21/2020       | 15,000,000.00         | 15,281,700.00         | 15,000,352.50         | 1.600          | 1.598        | Aaa     | AA+ | 01/21/2022       |
| 3130A7CV5                    | 12233        | FHLB        |                       | 03/30/2016       | 5,000,000.00          | 5,023,450.00          | 4,997,780.57          | 1.375          | 1.496        | Aaa     | AA+ | 02/18/2021       |
| 313382K69                    | 12236        | FHLB        |                       | 05/09/2016       | 5,000,000.00          | 5,036,350.00          | 5,009,837.35          | 1.750          | 1.295        | Aaa     | AA+ | 03/12/2021       |
| 313383YJ4                    | 12283        | FHLB        |                       | 11/27/2018       | 5,000,000.00          | 5,457,500.00          | 5,045,326.32          | 3.375          | 3.040        | Aaa     | AA+ | 09/08/2023       |
| 3130A0F70                    | 12285        | FHLB        |                       | 12/14/2018       | 5,000,000.00          | 5,492,000.00          | 5,069,082.13          | 3.375          | 2.906        | Aaa     | AA+ | 12/08/2023       |
| 3130AFUX3                    | 12289B       | FHLB        |                       | 02/22/2019       | 5,000,000.00          | 5,046,750.00          | 5,000,000.00          | 2.800          | 2.800        | Aaa     | AA+ | 02/22/2024       |
| 313378WG2                    | 12291        | FHLB        |                       | 02/12/2019       | 5,000,000.00          | 5,169,700.00          | 4,997,421.10          | 2.500          | 2.537        | Aaa     | AA+ | 03/11/2022       |
| 3130AFW86                    | 12292B       | FHLB        |                       | 02/26/2019       | 5,000,000.00          | 5,047,050.00          | 5,000,000.00          | 2.750          | 2.750        | Aaa     | AA+ | 02/26/2024       |
| 313380GJ0                    | 12311        | FHLB        |                       | 09/26/2019       | 10,000,000.00         | 10,361,800.00         | 10,073,148.82         | 2.000          | 1.612        | Aaa     | AA+ | 09/09/2022       |
| 3130AJXD6                    | 12338        | FHLB        |                       | 09/10/2020       | 10,000,000.00         | 9,968,500.00          | 9,963,426.62          | 0.125          | 0.250        | Aaa     | AA+ | 09/08/2023       |
| 3130AEWA4                    | 12527A       | FHLB        |                       | 01/28/2019       | 5,000,000.00          | 5,000,000.00          | 5,000,000.00          | 2.625          | 2.642        | Aaa     | AA+ | 10/01/2020       |
| 3137EAEC9                    | 12241        | FHLMC       |                       | 08/12/2016       | 5,000,000.00          | 5,042,350.00          | 4,995,611.44          | 1.125          | 1.230        | Aaa     | AA+ | 08/12/2021       |
| 3134GBRT1                    | 12257        | FHLMC       |                       | 06/29/2017       | 5,000,000.00          | 5,159,400.00          | 5,000,000.00          | 2.000          | 2.000        | Aaa     | AA+ | 06/29/2022       |
| 3134GWL38                    | 12337        | FHLMC       |                       | 09/15/2020       | 10,000,000.00         | 9,989,000.00          | 10,000,000.00         | 0.540          | 0.540        | Aaa     | AA+ | 09/15/2025       |
| 3137EAEX3                    | 12340        | FHLMC       |                       | 09/30/2020       | 10,000,000.00         | 9,967,000.00          | 9,982,309.87          | 0.375          | 0.411        | Aaa     | AA+ | 09/23/2025       |
| 3137EAEC9                    | 12395A       | FHLMC       |                       | 02/09/2017       | 5,000,000.00          | 5,042,350.00          | 4,970,854.53          | 1.125          | 1.831        | Aaa     | AA+ | 08/12/2021       |
| 3137EADB2                    | 12437A       | FHLMC       |                       | 09/29/2017       | 5,000,000.00          | 5,144,350.00          | 5,028,680.51          | 2.375          | 1.907        | Aaa     | AA+ | 01/13/2022       |
| 3135G0K69                    | 12238B       | FNMA        |                       | 07/05/2016       | 5,000,000.00          | 5,032,950.00          | 5,004,472.89          | 1.250          | 1.096        | Aaa     | AA+ | 05/06/2021       |
| 3135G0S38                    | 12248        | FNMA        |                       | 02/06/2017       | 5,000,000.00          | 5,119,200.00          | 4,998,434.48          | 2.000          | 2.026        | Aaa     | AA+ | 01/05/2022       |
| 3135G0T78                    | 12262        | FNMA        |                       | 11/07/2017       | 5,000,000.00          | 5,185,400.00          | 4,996,478.28          | 2.000          | 2.037        | Aaa     | AA+ | 10/05/2022       |
| 3135G0V75                    | 12307        | FNMA        |                       | 07/09/2019       | 10,000,000.00         | 10,554,400.00         | 9,944,769.49          | 1.750          | 1.905        | Aaa     | AA+ | 07/02/2024       |
| 3135G0X24                    | 12321        | FNMA        |                       | 01/14/2020       | 7,000,000.00          | 7,376,390.00          | 6,977,212.72          | 1.625          | 1.705        | Aaa     | AA+ | 01/07/2025       |
| 3135G0V34                    | 12322        | FNMA        |                       | 02/06/2020       | 10,000,000.00         | 10,750,400.00         | 10,326,058.93         | 2.500          | 1.492        | Aaa     | AA+ | 02/05/2024       |
| 3136G4V34                    | 12334        | FNMA        |                       | 08/26/2020       | 10,000,000.00         | 10,006,100.00         | 10,000,000.00         | 0.550          | 0.550        | Aaa     | AA+ | 08/26/2025       |
| 3135G04Z3                    | 12335        | FNMA        |                       | 08/28/2020       | 10,000,000.00         | 10,046,100.00         | 10,013,948.59         | 0.500          | 0.470        | Aaa     | AA+ | 06/17/2025       |
| 3136G4X24                    | 12336        | FNMA        |                       | 09/10/2020       | 10,000,000.00         | 9,994,400.00          | 10,009,882.62         | 0.600          | 0.583        | Aaa     | AA+ | 08/29/2025       |
| 3135G04Z3                    | 12339        | FNMA        |                       | 09/24/2020       | 8,000,000.00          | 8,036,880.00          | 8,028,362.94          | 0.500          | 0.424        | Aaa     | AA+ | 06/17/2025       |
| 3135G0N82                    | 12363A       | FNMA        |                       | 08/31/2016       | 5,000,000.00          | 5,049,100.00          | 4,996,540.99          | 1.250          | 1.332        | Aaa     | AA+ | 08/17/2021       |
| 89788JAB5                    | 12341        | Truist Bank |                       | 09/30/2020       | 5,000,000.00          | 5,089,900.00          | 5,098,487.83          | 1.250          | 0.437        | A2      | A   | 03/09/2023       |
| <b>Subtotal and Average</b>  |              |             | <b>249,839,343.01</b> |                  | <b>276,000,000.00</b> | <b>284,393,800.00</b> | <b>276,558,232.79</b> |                | <b>1.568</b> |         |     |                  |

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| CUSIP                       | Investment # | Issuer        | Average<br>Balance    | Purchase<br>Date | Par Value             | Market Value          | Book Value            | Stated<br>Rate | YTM<br>365   | Moody's | S&P | Maturity<br>Date |
|-----------------------------|--------------|---------------|-----------------------|------------------|-----------------------|-----------------------|-----------------------|----------------|--------------|---------|-----|------------------|
| <b>Treasury Coupon</b>      |              |               |                       |                  |                       |                       |                       |                |              |         |     |                  |
| 912828N48                   | 12234        | U.S. Treasury |                       | 04/06/2016       | 5,000,000.00          | 5,020,150.00          | 5,006,513.50          | 1.750          | 1.210        | Aaa     | AA+ | 12/31/2020       |
| 912828S92                   | 12320        | U.S. Treasury |                       | 01/14/2020       | 6,500,000.00          | 6,701,370.00          | 6,435,138.14          | 1.250          | 1.614        | Aaa     | AA+ | 07/31/2023       |
| 9128282P4                   | 12441A       | U.S. Treasury |                       | 10/30/2017       | 5,000,000.00          | 5,159,750.00          | 4,990,224.25          | 1.875          | 1.987        | Aaa     | AA+ | 07/31/2022       |
| <b>Subtotal and Average</b> |              |               | <b>21,265,042.25</b>  |                  | <b>16,500,000.00</b>  | <b>16,881,270.00</b>  | <b>16,431,875.89</b>  |                | <b>1.604</b> |         |     |                  |
| <b>Total and Average</b>    |              |               | <b>363,396,172.78</b> |                  | <b>363,228,542.88</b> | <b>374,764,490.28</b> | <b>363,872,020.76</b> |                | <b>1.770</b> |         |     |                  |

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**CLV FHNMS - Maturity Report**  
**Inventory by Maturity Report**  
**September 30, 2020**

| CUSIP     | Investment # | Fund   | Sec. Type | Issuer            | Purchase Date | Book Value    | Current Rate | Maturity Date | Maturity Amount | Total Days | Par Value     | YTM   |       | Days to Maturity |
|-----------|--------------|--------|-----------|-------------------|---------------|---------------|--------------|---------------|-----------------|------------|---------------|-------|-------|------------------|
|           |              |        |           |                   |               |               |              |               |                 |            |               | 360   | 365   |                  |
| 996212262 | 11203        | 913000 | PA1       | Invesco Govt MMF  | 07/01/2020    | 423,542.88    | 0.020        |               | 423,542.88      | 1          | 423,542.88    | 0.020 | 0.020 | 1                |
| 3130AEWA4 | 12527A       | 913000 | FAC       | FHLB              | 01/28/2019    | 5,000,000.00  | 2.625        | 10/01/2020    | 5,065,625.00    | 612        | 5,000,000.00  | 2.606 | 2.642 | 0                |
| 478160CH5 | 12263        | 913000 | MTN       | Johnson & Johnson | 11/10/2017    | 1,999,922.72  | 1.950        | 11/10/2020    | 2,000,000.00    | 1,096      | 2,000,000.00  | 1.960 | 1.987 | 40               |
| 912828N48 | 12234        | 913000 | TRC       | U.S. Treasury     | 04/06/2016    | 5,006,513.50  | 1.750        | 12/31/2020    | 5,000,000.00    | 1,730      | 5,000,000.00  | 1.193 | 1.210 | 91               |
| 44932HAG8 | 12270        | 913000 | MTN       | IBM               | 06/21/2018    | 2,996,252.42  | 2.650        | 02/05/2021    | 3,000,000.00    | 960        | 3,000,000.00  | 2.991 | 3.033 | 127              |
| 3130A7CV5 | 12233        | 913000 | FAC       | FHLB              | 03/30/2016    | 4,997,780.57  | 1.375        | 02/18/2021    | 5,000,000.00    | 1,786      | 5,000,000.00  | 1.476 | 1.496 | 140              |
| 17275RBD3 | 12330A       | 913000 | MTN       | Cisco             | 03/15/2016    | 2,501,040.87  | 2.200        | 02/28/2021    | 2,500,000.00    | 1,811      | 2,500,000.00  | 2.063 | 2.092 | 150              |
| 17275RBD3 | 12396A       | 913000 | MTN       | Cisco             | 02/13/2017    | 500,171.25    | 2.200        | 02/28/2021    | 500,000.00      | 1,476      | 500,000.00    | 2.093 | 2.122 | 150              |
| 313382K69 | 12236        | 913000 | FAC       | FHLB              | 05/09/2016    | 5,009,837.35  | 1.750        | 03/12/2021    | 5,000,000.00    | 1,768      | 5,000,000.00  | 1.277 | 1.295 | 162              |
| 06406FAA1 | 12271        | 913000 | MTN       | BNYM              | 06/22/2018    | 2,989,606.73  | 2.500        | 04/15/2021    | 3,000,000.00    | 1,028      | 3,000,000.00  | 3.133 | 3.176 | 196              |
| 3135G0K69 | 12238B       | 913000 | FAC       | FNMA              | 07/05/2016    | 5,004,472.89  | 1.250        | 05/06/2021    | 5,000,000.00    | 1,766      | 5,000,000.00  | 1.081 | 1.096 | 217              |
| 05531FAV5 | 12235        | 913000 | MTN       | Truist Financial  | 05/11/2016    | 2,000,000.00  | 2.050        | 05/10/2021    | 2,000,000.00    | 1,825      | 2,000,000.00  | 2.022 | 2.050 | 221              |
| 166764BG4 | 12468A       | 913000 | MTN       | Chevron           | 05/07/2018    | 4,975,847.11  | 2.100        | 05/16/2021    | 5,000,000.00    | 1,105      | 5,000,000.00  | 2.873 | 2.913 | 227              |
| 931142EJ8 | 12274        | 913000 | MTN       | Walmart           | 06/27/2018    | 4,999,939.13  | 3.125        | 06/23/2021    | 5,000,000.00    | 1,092      | 5,000,000.00  | 3.084 | 3.127 | 265              |
| 68389XBA2 | 12268        | 913000 | MTN       | Oracle            | 06/12/2018    | 1,997,565.61  | 2.800        | 07/08/2021    | 2,000,000.00    | 1,122      | 2,000,000.00  | 2.926 | 2.966 | 280              |
| 3137EAEC9 | 12241        | 913000 | FAC       | FHLMC             | 08/12/2016    | 4,995,611.44  | 1.125        | 08/12/2021    | 5,000,000.00    | 1,826      | 5,000,000.00  | 1.213 | 1.230 | 315              |
| 3137EAEC9 | 12395A       | 913000 | FAC       | FHLMC             | 02/09/2017    | 4,970,854.53  | 1.125        | 08/12/2021    | 5,000,000.00    | 1,645      | 5,000,000.00  | 1.806 | 1.831 | 315              |
| 3135G0N82 | 12363A       | 913000 | FAC       | FNMA              | 08/31/2016    | 4,996,540.99  | 1.250        | 08/17/2021    | 5,000,000.00    | 1,812      | 5,000,000.00  | 1.313 | 1.332 | 320              |
| 68389XBK0 | 12247B       | 913000 | MTN       | Oracle            | 01/18/2017    | 1,992,404.92  | 1.900        | 09/15/2021    | 2,000,000.00    | 1,701      | 2,000,000.00  | 2.289 | 2.321 | 349              |
| 3135G0S38 | 12248        | 913000 | FAC       | FNMA              | 02/06/2017    | 4,998,434.48  | 2.000        | 01/05/2022    | 5,000,000.00    | 1,794      | 5,000,000.00  | 1.998 | 2.026 | 461              |
| 89236TDP7 | 12390A       | 913000 | MTN       | Toyota            | 01/31/2017    | 4,995,826.40  | 2.600        | 01/11/2022    | 5,000,000.00    | 1,806      | 5,000,000.00  | 2.633 | 2.670 | 467              |
| 3137EADB2 | 12437A       | 913000 | FAC       | FHLMC             | 09/29/2017    | 5,028,680.51  | 2.375        | 01/13/2022    | 5,000,000.00    | 1,567      | 5,000,000.00  | 1.881 | 1.907 | 469              |
| 3133ELHR8 | 12319        | 913000 | FAC       | FFCB              | 01/21/2020    | 15,000,352.50 | 1.600        | 01/21/2022    | 15,000,000.00   | 731        | 15,000,000.00 | 1.576 | 1.598 | 477              |
| 06406RAA5 | 12255        | 913000 | MTN       | BNYM              | 05/10/2017    | 3,006,235.15  | 2.600        | 02/07/2022    | 3,000,000.00    | 1,734      | 3,000,000.00  | 2.402 | 2.436 | 494              |
| 313378WG2 | 12291        | 913000 | FAC       | FHLB              | 02/12/2019    | 4,997,421.10  | 2.500        | 03/11/2022    | 5,000,000.00    | 1,123      | 5,000,000.00  | 2.502 | 2.537 | 526              |
| 3134GBRT1 | 12257        | 913000 | FAC       | FHLMC             | 06/29/2017    | 5,000,000.00  | 2.000        | 06/29/2022    | 5,000,000.00    | 1,826      | 5,000,000.00  | 1.973 | 2.000 | 636              |
| 9128282P4 | 12441A       | 913000 | TRC       | U.S. Treasury     | 10/30/2017    | 4,990,224.25  | 1.875        | 07/31/2022    | 5,000,000.00    | 1,735      | 5,000,000.00  | 1.960 | 1.987 | 668              |
| 3133EHTS2 | 12259        | 913000 | FAC       | FFCB              | 08/31/2017    | 5,010,946.16  | 1.900        | 08/03/2022    | 5,000,000.00    | 1,798      | 5,000,000.00  | 1.751 | 1.775 | 671              |
| 313380GJ0 | 12311        | 913000 | FAC       | FHLB              | 09/26/2019    | 10,073,148.82 | 2.000        | 09/09/2022    | 10,000,000.00   | 1,079      | 10,000,000.00 | 1.590 | 1.612 | 708              |
| 3135G0T78 | 12262        | 913000 | FAC       | FNMA              | 11/07/2017    | 4,996,478.28  | 2.000        | 10/05/2022    | 5,000,000.00    | 1,793      | 5,000,000.00  | 2.009 | 2.037 | 734              |
| 3133EKMV5 | 12303        | 913000 | FAC       | FFCB              | 05/23/2019    | 10,000,000.00 | 2.200        | 11/23/2022    | 10,000,000.00   | 1,280      | 10,000,000.00 | 2.170 | 2.200 | 783              |
| 90331HNL3 | 12293        | 913000 | MTN       | US Bank           | 02/25/2019    | 3,289,591.19  | 2.850        | 01/23/2023    | 3,305,000.00    | 1,428      | 3,305,000.00  | 3.023 | 3.065 | 844              |
| 3133EJWA3 | 12284        | 913000 | FAC       | FFCB              | 12/14/2018    | 6,007,192.91  | 2.900        | 02/03/2023    | 6,000,000.00    | 1,512      | 6,000,000.00  | 2.806 | 2.845 | 855              |
| 89788JAB5 | 12341        | 913000 | FAC       | Truist Bank       | 09/30/2020    | 5,098,487.83  | 1.250        | 03/09/2023    | 5,000,000.00    | 890        | 5,000,000.00  | 0.431 | 0.437 | 889              |
| 05565EAW5 | 12316        | 913000 | MTN       | BMW               | 12/06/2019    | 4,121,224.94  | 3.450        | 04/12/2023    | 4,000,000.00    | 1,223      | 4,000,000.00  | 2.170 | 2.201 | 923              |

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**CLV FHNMS - Maturity Report  
Inventory by Maturity Report**

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| CUSIP                             | Investment # | Fund   | Sec.<br>Type | Issuer        | Purchase<br>Date | Book<br>Value         | Current<br>Rate | Maturity<br>Date | Maturity<br>Amount    | Total<br>Days | Par<br>Value          | YTM          |              | Days to<br>Maturity |
|-----------------------------------|--------------|--------|--------------|---------------|------------------|-----------------------|-----------------|------------------|-----------------------|---------------|-----------------------|--------------|--------------|---------------------|
|                                   |              |        |              |               |                  |                       |                 |                  |                       |               |                       | 360          | 365          |                     |
| 02665WDH1                         | 12323        | 913000 | MTN          | Honda         | 02/14/2020       | 2,512,623.35          | 1.950           | 05/10/2023       | 2,500,000.00          | 1,181         | 2,500,000.00          | 1.726        | 1.750        | 951                 |
| 3133EKPT7                         | 12306        | 913000 | FAC          | FFCB          | 06/07/2019       | 5,022,524.62          | 2.125           | 06/05/2023       | 5,000,000.00          | 1,459         | 5,000,000.00          | 1.923        | 1.949        | 977                 |
| 69353RFL7                         | 12290        | 913000 | MTN          | PNC Bank      | 02/08/2019       | 3,021,106.63          | 3.500           | 06/08/2023       | 3,000,000.00          | 1,581         | 3,000,000.00          | 3.172        | 3.217        | 980                 |
| 912828S92                         | 12320        | 913000 | TRC          | U.S. Treasury | 01/14/2020       | 6,435,138.14          | 1.250           | 07/31/2023       | 6,500,000.00          | 1,294         | 6,500,000.00          | 1.592        | 1.614        | 1,033               |
| 3133EJYL7                         | 12280        | 913000 | FAC          | FFCB          | 09/21/2018       | 4,963,842.60          | 2.800           | 09/05/2023       | 5,000,000.00          | 1,810         | 5,000,000.00          | 3.026        | 3.068        | 1,069               |
| 313383YJ4                         | 12283        | 913000 | FAC          | FHLB          | 11/27/2018       | 5,045,326.32          | 3.375           | 09/08/2023       | 5,000,000.00          | 1,746         | 5,000,000.00          | 2.999        | 3.040        | 1,072               |
| 3130AJXD6                         | 12338        | 913000 | FAC          | FHLB          | 09/10/2020       | 9,963,426.62          | 0.125           | 09/08/2023       | 10,000,000.00         | 1,093         | 10,000,000.00         | 0.247        | 0.250        | 1,072               |
| 3133EK4X1                         | 12314        | 913000 | FAC          | FFCB          | 11/01/2019       | 9,968,164.58          | 1.600           | 11/01/2023       | 10,000,000.00         | 1,461         | 10,000,000.00         | 1.684        | 1.707        | 1,126               |
| 3130A0F70                         | 12285        | 913000 | FAC          | FHLB          | 12/14/2018       | 5,069,082.13          | 3.375           | 12/08/2023       | 5,000,000.00          | 1,820         | 5,000,000.00          | 2.866        | 2.906        | 1,163               |
| 59217GCT4                         | 12288B       | 913000 | MTN          | MetLife       | 01/30/2019       | 3,514,910.67          | 3.600           | 01/11/2024       | 3,500,000.00          | 1,807         | 3,500,000.00          | 3.410        | 3.457        | 1,197               |
| 02665WCT6                         | 12287B       | 913000 | MTN          | Honda         | 01/15/2019       | 1,999,645.11          | 3.550           | 01/12/2024       | 2,000,000.00          | 1,823         | 2,000,000.00          | 3.514        | 3.562        | 1,198               |
| 3133EJ5G0                         | 12286        | 913000 | FAC          | FFCB          | 01/16/2019       | 4,998,617.50          | 2.700           | 01/16/2024       | 5,000,000.00          | 1,826         | 5,000,000.00          | 2.672        | 2.709        | 1,202               |
| 3135G0V34                         | 12322        | 913000 | FAC          | FNMA          | 02/06/2020       | 10,326,058.93         | 2.500           | 02/05/2024       | 10,000,000.00         | 1,460         | 10,000,000.00         | 1.472        | 1.492        | 1,222               |
| 3130AFUX3                         | 12289B       | 913000 | FAC          | FHLB          | 02/22/2019       | 5,000,000.00          | 2.800           | 02/22/2024       | 5,000,000.00          | 1,826         | 5,000,000.00          | 2.762        | 2.800        | 1,239               |
| 3130AFW86                         | 12292B       | 913000 | FAC          | FHLB          | 02/26/2019       | 5,000,000.00          | 2.750           | 02/26/2024       | 5,000,000.00          | 1,826         | 5,000,000.00          | 2.712        | 2.750        | 1,243               |
| 3133EKNX0                         | 12305        | 913000 | FAC          | FFCB          | 06/04/2019       | 7,040,174.40          | 2.160           | 06/03/2024       | 7,000,000.00          | 1,826         | 7,000,000.00          | 1.968        | 1.995        | 1,341               |
| 46849LTK7                         | 12308        | 913000 | MTN          | Jackson Life  | 08/06/2019       | 5,047,988.03          | 2.650           | 06/21/2024       | 5,000,000.00          | 1,781         | 5,000,000.00          | 2.343        | 2.375        | 1,359               |
| 3135G0V75                         | 12307        | 913000 | FAC          | FNMA          | 07/09/2019       | 9,944,769.49          | 1.750           | 07/02/2024       | 10,000,000.00         | 1,820         | 10,000,000.00         | 1.879        | 1.905        | 1,370               |
| 3133EKWV4                         | 12309        | 913000 | FAC          | FFCB          | 08/05/2019       | 10,033,472.92         | 1.850           | 07/26/2024       | 10,000,000.00         | 1,817         | 10,000,000.00         | 1.734        | 1.758        | 1,394               |
| 91159HHX1                         | 12310        | 913000 | MTN          | US Bancorp    | 08/07/2019       | 5,040,493.22          | 2.400           | 07/30/2024       | 5,000,000.00          | 1,819         | 5,000,000.00          | 2.146        | 2.176        | 1,398               |
| 254687FK7                         | 12318        | 913000 | MTN          | Walt Disney   | 12/31/2019       | 4,963,327.40          | 1.750           | 08/30/2024       | 5,000,000.00          | 1,704         | 5,000,000.00          | 1.920        | 1.947        | 1,429               |
| 02665WDD0                         | 12312        | 913000 | MTN          | Honda         | 09/27/2019       | 1,992,646.35          | 2.150           | 09/10/2024       | 2,000,000.00          | 1,810         | 2,000,000.00          | 2.218        | 2.249        | 1,440               |
| 3133EK6J0                         | 12315        | 913000 | FAC          | FFCB          | 11/26/2019       | 7,984,815.58          | 1.625           | 11/08/2024       | 8,000,000.00          | 1,809         | 8,000,000.00          | 1.650        | 1.673        | 1,499               |
| 3135G0X24                         | 12321        | 913000 | FAC          | FNMA          | 01/14/2020       | 6,977,212.72          | 1.625           | 01/07/2025       | 7,000,000.00          | 1,820         | 7,000,000.00          | 1.682        | 1.705        | 1,559               |
| 3135G04Z3                         | 12335        | 913000 | FAC          | FNMA          | 08/28/2020       | 10,013,948.59         | 0.500           | 06/17/2025       | 10,000,000.00         | 1,754         | 10,000,000.00         | 0.464        | 0.470        | 1,720               |
| 3135G04Z3                         | 12339        | 913000 | FAC          | FNMA          | 09/24/2020       | 8,028,362.94          | 0.500           | 06/17/2025       | 8,000,000.00          | 1,727         | 8,000,000.00          | 0.418        | 0.424        | 1,720               |
| 3136G4V34                         | 12334        | 913000 | FAC          | FNMA          | 08/26/2020       | 10,000,000.00         | 0.550           | 08/26/2025       | 10,000,000.00         | 1,826         | 10,000,000.00         | 0.542        | 0.550        | 1,790               |
| 3136G4X24                         | 12336        | 913000 | FAC          | FNMA          | 09/10/2020       | 10,009,882.62         | 0.600           | 08/29/2025       | 10,000,000.00         | 1,814         | 10,000,000.00         | 0.575        | 0.583        | 1,793               |
| 3134GWL38                         | 12337        | 913000 | FAC          | FHLMC         | 09/15/2020       | 10,000,000.00         | 0.540           | 09/15/2025       | 10,000,000.00         | 1,826         | 10,000,000.00         | 0.533        | 0.540        | 1,810               |
| 3137EAEX3                         | 12340        | 913000 | FAC          | FHLMC         | 09/30/2020       | 9,982,309.87          | 0.375           | 09/23/2025       | 10,000,000.00         | 1,819         | 10,000,000.00         | 0.405        | 0.411        | 1,818               |
| <b>Subtotal and Average</b>       |              |        |              |               |                  | <b>363,872,020.76</b> |                 |                  | <b>363,294,167.88</b> |               | <b>363,228,542.88</b> | <b>1.746</b> | <b>1.770</b> | <b>979</b>          |
| <b>Net Maturities and Average</b> |              |        |              |               |                  | <b>363,872,020.76</b> |                 |                  | <b>363,294,167.88</b> |               | <b>363,228,542.88</b> | <b>1.746</b> | <b>1.770</b> | <b>979</b>          |

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**CLV FHNMS - Credit Rating**  
**Credit Rating Report**  
**September 30, 2020**  
**Sorted by Moody's - Investment Number**

| Investment # | Issuer | Security # | Purchase Principal | Book Value    | Market Value  | Moody's Rating | S&P Rating | Purchase Date | Maturity Date | Days To Maturity | Stated Rate | YTM   | % of Total |
|--------------|--------|------------|--------------------|---------------|---------------|----------------|------------|---------------|---------------|------------------|-------------|-------|------------|
| 11203        | INVESC | 996212262  | 423,542.88         | 423,542.88    | 423,542.88    | Aaa            | AAA        | 07/01/2020    |               | 1                | 0.020       | 0.020 | 0.12       |
| 12233        | FHLB   | 3130A7CV5  | 4,971,520.00       | 4,997,780.57  | 5,023,450.00  | Aaa            | AA+        | 03/30/2016    | 02/18/2021    | 140              | 1.375       | 1.496 | 1.37       |
| 12234        | UST    | 912828N48  | 5,123,828.13       | 5,006,513.50  | 5,020,150.00  | Aaa            | AA+        | 04/06/2016    | 12/31/2020    | 91               | 1.750       | 1.210 | 1.38       |
| 12236        | FHLB   | 313382K69  | 5,106,500.00       | 5,009,837.35  | 5,036,350.00  | Aaa            | AA+        | 05/09/2016    | 03/12/2021    | 162              | 1.750       | 1.295 | 1.38       |
| 12238B       | FNMA   | 3135G0K69  | 5,036,220.00       | 5,004,472.89  | 5,032,950.00  | Aaa            | AA+        | 07/05/2016    | 05/06/2021    | 217              | 1.250       | 1.096 | 1.38       |
| 12241        | FHLMC  | 3137EAEC9  | 4,974,600.00       | 4,995,611.44  | 5,042,350.00  | Aaa            | AA+        | 08/12/2016    | 08/12/2021    | 315              | 1.125       | 1.230 | 1.37       |
| 12248        | FNMA   | 3135G0S38  | 4,993,900.00       | 4,998,434.48  | 5,119,200.00  | Aaa            | AA+        | 02/06/2017    | 01/05/2022    | 461              | 2.000       | 2.026 | 1.37       |
| 12257        | FHLMC  | 3134GBRT1  | 5,000,000.00       | 5,000,000.00  | 5,159,400.00  | Aaa            | AA+        | 06/29/2017    | 06/29/2022    | 636              | 2.000       | 2.000 | 1.37       |
| 12259        | FFCB   | 3133EHTS2  | 5,029,300.00       | 5,010,946.16  | 5,159,250.00  | Aaa            | AA+        | 08/31/2017    | 08/03/2022    | 671              | 1.900       | 1.775 | 1.38       |
| 12262        | FNMA   | 3135G0T78  | 4,991,400.00       | 4,996,478.28  | 5,185,400.00  | Aaa            | AA+        | 11/07/2017    | 10/05/2022    | 734              | 2.000       | 2.037 | 1.37       |
| 12263        | JNJ    | 478160CH5  | 1,997,860.00       | 1,999,922.72  | 2,003,860.00  | Aaa            | AAA        | 11/10/2017    | 11/10/2020    | 40               | 1.950       | 1.987 | 0.55       |
| 12280        | FFCB   | 3133EJYL7  | 4,938,800.00       | 4,963,842.60  | 5,374,800.00  | Aaa            | AA+        | 09/21/2018    | 09/05/2023    | 1,069            | 2.800       | 3.068 | 1.36       |
| 12283        | FHLB   | 313383YJ4  | 5,073,800.00       | 5,045,326.32  | 5,457,500.00  | Aaa            | AA+        | 11/27/2018    | 09/08/2023    | 1,072            | 3.375       | 3.040 | 1.39       |
| 12284        | FFCB   | 3133EJWA3  | 6,012,720.00       | 6,007,192.91  | 6,377,760.00  | Aaa            | AA+        | 12/14/2018    | 02/03/2023    | 855              | 2.900       | 2.845 | 1.65       |
| 12285        | FHLB   | 3130A0F70  | 5,108,050.00       | 5,069,082.13  | 5,492,000.00  | Aaa            | AA+        | 12/14/2018    | 12/08/2023    | 1,163            | 3.375       | 2.906 | 1.39       |
| 12286        | FFCB   | 3133EJ5G0  | 4,997,900.00       | 4,998,617.50  | 5,401,100.00  | Aaa            | AA+        | 01/16/2019    | 01/16/2024    | 1,202            | 2.700       | 2.709 | 1.37       |
| 12289B       | FHLB   | 3130AFUX3  | 5,000,000.00       | 5,000,000.00  | 5,046,750.00  | Aaa            | AA+        | 02/22/2019    | 02/22/2024    | 1,239            | 2.800       | 2.800 | 1.37       |
| 12291        | FHLB   | 313378WG2  | 4,994,500.00       | 4,997,421.10  | 5,169,700.00  | Aaa            | AA+        | 02/12/2019    | 03/11/2022    | 526              | 2.500       | 2.537 | 1.37       |
| 12292B       | FHLB   | 3130AFW86  | 5,000,000.00       | 5,000,000.00  | 5,047,050.00  | Aaa            | AA+        | 02/26/2019    | 02/26/2024    | 1,243            | 2.750       | 2.750 | 1.37       |
| 12303        | FFCB   | 3133EKMV5  | 10,000,000.00      | 10,000,000.00 | 10,432,200.00 | Aaa            | AA+        | 05/23/2019    | 11/23/2022    | 783              | 2.200       | 2.200 | 2.75       |
| 12305        | FFCB   | 3133EKNX0  | 7,054,670.00       | 7,040,174.40  | 7,483,000.00  | Aaa            | AA+        | 06/04/2019    | 06/03/2024    | 1,341            | 2.160       | 1.995 | 1.93       |
| 12306        | FFCB   | 3133EKPT7  | 5,033,600.00       | 5,022,524.62  | 5,253,900.00  | Aaa            | AA+        | 06/07/2019    | 06/05/2023    | 977              | 2.125       | 1.949 | 1.38       |
| 12307        | FNMA   | 3135G0V75  | 9,926,700.00       | 9,944,769.49  | 10,554,400.00 | Aaa            | AA+        | 07/09/2019    | 07/02/2024    | 1,370            | 1.750       | 1.905 | 2.73       |
| 12309        | FFCB   | 3133EKWV4  | 10,043,600.00      | 10,033,472.92 | 10,597,000.00 | Aaa            | AA+        | 08/05/2019    | 07/26/2024    | 1,394            | 1.850       | 1.758 | 2.76       |
| 12311        | FHLB   | 313380GJ0  | 10,111,400.00      | 10,073,148.82 | 10,361,800.00 | Aaa            | AA+        | 09/26/2019    | 09/09/2022    | 708              | 2.000       | 1.612 | 2.77       |
| 12314        | FFCB   | 3133EK4X1  | 9,958,700.00       | 9,968,164.58  | 10,418,400.00 | Aaa            | AA+        | 11/01/2019    | 11/01/2023    | 1,126            | 1.600       | 1.707 | 2.74       |
| 12315        | FFCB   | 3133EK6J0  | 7,981,680.00       | 7,984,815.58  | 8,425,920.00  | Aaa            | AA+        | 11/26/2019    | 11/08/2024    | 1,499            | 1.625       | 1.673 | 2.19       |
| 12319        | FFCB   | 3133ELHR8  | 15,000,540.00      | 15,000,352.50 | 15,281,700.00 | Aaa            | AA+        | 01/21/2020    | 01/21/2022    | 477              | 1.600       | 1.598 | 4.12       |
| 12320        | UST    | 912828S92  | 6,418,750.00       | 6,435,138.14  | 6,701,370.00  | Aaa            | AA+        | 01/14/2020    | 07/31/2023    | 1,033            | 1.250       | 1.614 | 1.77       |
| 12321        | FNMA   | 3135G0X24  | 6,973,400.00       | 6,977,212.72  | 7,376,390.00  | Aaa            | AA+        | 01/14/2020    | 01/07/2025    | 1,559            | 1.625       | 1.705 | 1.92       |
| 12322        | FNMA   | 3135G0V34  | 10,389,700.00      | 10,326,058.93 | 10,750,400.00 | Aaa            | AA+        | 02/06/2020    | 02/05/2024    | 1,222            | 2.500       | 1.492 | 2.84       |
| 12334        | FNMA   | 3136G4V34  | 10,000,000.00      | 10,000,000.00 | 10,006,100.00 | Aaa            | AA+        | 08/26/2020    | 08/26/2025    | 1,790            | 0.550       | 0.550 | 2.75       |
| 12335        | FNMA   | 3135G04Z3  | 10,014,220.00      | 10,013,948.59 | 10,046,100.00 | Aaa            | AA+        | 08/28/2020    | 06/17/2025    | 1,720            | 0.500       | 0.470 | 2.75       |
| 12336        | FNMA   | 3136G4X24  | 10,010,000.00      | 10,009,882.62 | 9,994,400.00  | Aaa            | AA+        | 09/10/2020    | 08/29/2025    | 1,793            | 0.600       | 0.583 | 2.75       |
| 12337        | FHLMC  | 3134GWL38  | 10,000,000.00      | 10,000,000.00 | 9,989,000.00  | Aaa            | AA+        | 09/15/2020    | 09/15/2025    | 1,810            | 0.540       | 0.540 | 2.75       |

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**CLV FHNMS - Credit Rating**  
**Credit Rating Report**  
**Sorted by Moody's - Investment Number**

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| Investment #            | Issuer | Security # | Purchase Principal    | Book Value            | Market Value          | Moody's Rating | S&P Rating | Purchase Date | Maturity Date | Days To Maturity | Stated Rate  | YTM          | % of Total   |
|-------------------------|--------|------------|-----------------------|-----------------------|-----------------------|----------------|------------|---------------|---------------|------------------|--------------|--------------|--------------|
| 12338                   | FHLB   | 3130AJXD6  | 9,962,700.00          | 9,963,426.62          | 9,968,500.00          | Aaa            | AA+        | 09/10/2020    | 09/08/2023    | 1,072            | 0.125        | 0.250        | 2.74         |
| 12339                   | FNMA   | 3135G04Z3  | 8,028,480.00          | 8,028,362.94          | 8,036,880.00          | Aaa            | AA+        | 09/24/2020    | 06/17/2025    | 1,720            | 0.500        | 0.424        | 2.21         |
| 12340                   | FHLMC  | 3137EAEX3  | 9,982,300.00          | 9,982,309.87          | 9,967,000.00          | Aaa            | AA+        | 09/30/2020    | 09/23/2025    | 1,818            | 0.375        | 0.411        | 2.74         |
| 12363A                  | FNMA   | 3135G0N82  | 4,980,450.00          | 4,996,540.99          | 5,049,100.00          | Aaa            | AA+        | 08/31/2016    | 08/17/2021    | 320              | 1.250        | 1.332        | 1.37         |
| 12395A                  | FHLMC  | 3137EAEC9  | 4,847,900.00          | 4,970,854.53          | 5,042,350.00          | Aaa            | AA+        | 02/09/2017    | 08/12/2021    | 315              | 1.125        | 1.831        | 1.37         |
| 12437A                  | FHLMC  | 3137EADB2  | 5,095,850.00          | 5,028,680.51          | 5,144,350.00          | Aaa            | AA+        | 09/29/2017    | 01/13/2022    | 469              | 2.375        | 1.907        | 1.38         |
| 12441A                  | UST    | 9128282P4  | 4,974,609.38          | 4,990,224.25          | 5,159,750.00          | Aaa            | AA+        | 10/30/2017    | 07/31/2022    | 668              | 1.875        | 1.987        | 1.37         |
| 12527A                  | FHLB   | 3130AEWA4  | 4,998,500.00          | 5,000,000.00          | 5,000,000.00          | Aaa            | AA+        | 01/28/2019    | 10/01/2020    |                  | 2.625        | 2.642        | 1.37         |
| <b>SubTotal for Aaa</b> |        |            | <b>290,562,190.39</b> | <b>290,315,086.45</b> | <b>298,612,572.88</b> |                |            |               |               | <b>1034</b>      | <b>1.647</b> | <b>1.591</b> | <b>79.76</b> |
| 12274                   | WMT    | 931142EJ8  | 4,999,750.00          | 4,999,939.13          | 5,108,450.00          | Aa2            | AA         | 06/27/2018    | 06/23/2021    | 265              | 3.125        | 3.127        | 1.37         |
| 12468A                  | CVX    | 166764BG4  | 4,883,100.00          | 4,975,847.11          | 5,050,900.00          | Aa2            | AA         | 05/07/2018    | 05/16/2021    | 227              | 2.100        | 2.913        | 1.37         |
| <b>SubTotal for Aa2</b> |        |            | <b>9,882,850.00</b>   | <b>9,975,786.24</b>   | <b>10,159,350.00</b>  |                |            |               |               | <b>246</b>       | <b>2.614</b> | <b>3.020</b> | <b>2.74</b>  |
| 12288B                  | MET    | 59217GCT4  | 3,522,505.00          | 3,514,910.67          | 3,830,575.00          | Aa3            | AA-        | 01/30/2019    | 01/11/2024    | 1,197            | 3.600        | 3.457        | 0.97         |
| <b>SubTotal for Aa3</b> |        |            | <b>3,522,505.00</b>   | <b>3,514,910.67</b>   | <b>3,830,575.00</b>   |                |            |               |               | <b>1197</b>      | <b>3.600</b> | <b>3.457</b> | <b>0.97</b>  |
| 12255                   | BK     | 06406RAA5  | 3,021,900.00          | 3,006,235.15          | 3,086,910.00          | A1             | A          | 05/10/2017    | 02/07/2022    | 494              | 2.600        | 2.436        | 0.83         |
| 12271                   | BK     | 06406FAA1  | 2,945,730.00          | 2,989,606.73          | 3,030,600.00          | A1             | A          | 06/22/2018    | 04/15/2021    | 196              | 2.500        | 3.176        | 0.82         |
| 12293                   | US BAN | 90331HNL3  | 3,278,923.55          | 3,289,591.19          | 3,485,717.40          | A1             | AA-        | 02/25/2019    | 01/23/2023    | 844              | 2.850        | 3.065        | 0.90         |
| 12310                   | USBT   | 91159HHX1  | 5,052,650.00          | 5,040,493.22          | 5,318,550.00          | A1             | A+         | 08/07/2019    | 07/30/2024    | 1,398            | 2.400        | 2.176        | 1.39         |
| 12330A                  | CSCO   | 17275RBD3  | 2,512,625.00          | 2,501,040.87          | 2,519,525.00          | A1             | AA-        | 03/15/2016    | 02/28/2021    | 150              | 2.200        | 2.092        | 0.69         |
| 12390A                  | TOYCC  | 89236TDP7  | 4,983,850.00          | 4,995,826.40          | 5,147,000.00          | A1             | A+         | 01/31/2017    | 01/11/2022    | 467              | 2.600        | 2.670        | 1.37         |
| 12396A                  | CSCO   | 17275RBD3  | 501,695.00            | 500,171.25            | 503,905.00            | A1             | AA-        | 02/13/2017    | 02/28/2021    | 150              | 2.200        | 2.122        | 0.14         |
| <b>SubTotal for A1</b>  |        |            | <b>22,297,373.55</b>  | <b>22,322,964.81</b>  | <b>23,092,207.40</b>  |                |            |               |               | <b>657</b>       | <b>2.525</b> | <b>2.576</b> | <b>6.14</b>  |
| 12270                   | IBM    | 44932HAG8  | 2,971,470.00          | 2,996,252.42          | 3,024,510.00          | A2             | A          | 06/21/2018    | 02/05/2021    | 127              | 2.650        | 3.033        | 0.82         |
| 12290                   | PNC    | 69353RFL7  | 3,034,050.00          | 3,021,106.63          | 3,224,340.00          | A2             | A          | 02/08/2019    | 06/08/2023    | 980              | 3.500        | 3.217        | 0.83         |
| 12308                   | JACLIF | 46849LTK7  | 5,062,850.00          | 5,047,988.03          | 5,295,750.00          | A2             | A          | 08/06/2019    | 06/21/2024    | 1,359            | 2.650        | 2.375        | 1.39         |
| 12316                   | BMW    | 05565EAW5  | 4,160,480.00          | 4,121,224.94          | 4,269,480.00          | A2             | A          | 12/06/2019    | 04/12/2023    | 923              | 3.450        | 2.201        | 1.13         |
| 12318                   | DIS    | 254687FK7  | 4,956,300.00          | 4,963,327.40          | 5,205,300.00          | A2             | A-         | 12/31/2019    | 08/30/2024    | 1,429            | 1.750        | 1.947        | 1.36         |
| 12341                   | TFC    | 89788JAB5  | 5,098,600.00          | 5,098,487.83          | 5,089,900.00          | A2             | A          | 09/30/2020    | 03/09/2023    | 889              | 1.250        | 0.437        | 1.40         |
| <b>SubTotal for A2</b>  |        |            | <b>25,283,750.00</b>  | <b>25,248,387.25</b>  | <b>26,109,280.00</b>  |                |            |               |               | <b>1015</b>      | <b>2.423</b> | <b>2.050</b> | <b>6.93</b>  |
| 12235                   | BBT    | 05531FAV5  | 2,000,000.00          | 2,000,000.00          | 2,018,700.00          | A3             | A-         | 05/11/2016    | 05/10/2021    | 221              | 2.050        | 2.050        | 0.55         |
| 12247B                  | ORCL   | 68389XBK0  | 1,962,974.00          | 1,992,404.92          | 2,028,500.00          | A3             | A          | 01/18/2017    | 09/15/2021    | 349              | 1.900        | 2.321        | 0.55         |
| 12268                   | ORCL   | 68389XBA2  | 1,990,280.00          | 1,997,565.61          | 2,038,600.00          | A3             | A          | 06/12/2018    | 07/08/2021    | 280              | 2.800        | 2.966        | 0.55         |
| 12287B                  | HNDA   | 02665WCT6  | 1,999,460.00          | 1,999,645.11          | 2,182,200.00          | A3             | A-         | 01/15/2019    | 01/12/2024    | 1,198            | 3.550        | 3.562        | 0.55         |
| 12312                   | HNDA   | 02665WDD0  | 1,990,760.00          | 1,992,646.35          | 2,104,580.00          | A3             | A-         | 09/27/2019    | 09/10/2024    | 1,440            | 2.150        | 2.249        | 0.55         |
| 12323                   | HNDA   | 02665WDH1  | 2,515,675.00          | 2,512,623.35          | 2,587,925.00          | A3             | A-         | 02/14/2020    | 05/10/2023    | 951              | 1.950        | 1.750        | 0.69         |

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CLV FHNMS - Credit Rating  
Credit Rating Report  
Sorted by Moody's - Investment Number

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| Investment #    | Issuer | Security # | Purchase<br>Principal | Book<br>Value | Market<br>Value | Moody's<br>Rating | S&P<br>Rating | Purchase<br>Date | Maturity<br>Date | Days To<br>Maturity | Stated<br>Rate | YTM   | % of<br>Total |
|-----------------|--------|------------|-----------------------|---------------|-----------------|-------------------|---------------|------------------|------------------|---------------------|----------------|-------|---------------|
| SubTotal for A3 |        |            | 12,459,149.00         | 12,494,885.34 | 12,960,505.00   |                   |               |                  |                  | 748                 | 2.382          | 2.453 | 3.44          |



**CLV FHNMS - Sum by Issuer**  
**Summary by Issuer**  
**September 30, 2020**

| <b>Issuer</b>     | <b>Number of Investments</b> | <b>Par Value</b> | <b>Book Value</b> | <b>% of Portfolio</b> | <b>Average YTM 365</b> | <b>Average Days to Maturity</b> |
|-------------------|------------------------------|------------------|-------------------|-----------------------|------------------------|---------------------------------|
| Truist Financial  | 1                            | 2,000,000.00     | 2,000,000.00      | 0.55                  | 2.050                  | 221                             |
| BNYM              | 2                            | 6,000,000.00     | 5,995,841.88      | 1.65                  | 2.805                  | 345                             |
| BMW               | 1                            | 4,000,000.00     | 4,121,224.94      | 1.13                  | 2.201                  | 923                             |
| Cisco             | 2                            | 3,000,000.00     | 3,001,212.12      | 0.82                  | 2.097                  | 150                             |
| Chevron           | 1                            | 5,000,000.00     | 4,975,847.11      | 1.37                  | 2.913                  | 227                             |
| Walt Disney       | 1                            | 5,000,000.00     | 4,963,327.40      | 1.36                  | 1.947                  | 1,429                           |
| FFCB              | 11                           | 86,000,000.00    | 86,030,103.77     | 23.64                 | 2.006                  | 1,003                           |
| FHLB              | 10                           | 60,000,000.00    | 60,156,022.91     | 16.53                 | 1.935                  | 759                             |
| FHLMC             | 6                            | 40,000,000.00    | 39,977,456.35     | 10.99                 | 1.109                  | 1,124                           |
| FNMA              | 11                           | 85,000,000.00    | 85,296,161.93     | 23.44                 | 1.150                  | 1,321                           |
| Honda             | 3                            | 6,500,000.00     | 6,504,914.81      | 1.79                  | 2.460                  | 1,177                           |
| IBM               | 1                            | 3,000,000.00     | 2,996,252.42      | 0.82                  | 3.033                  | 127                             |
| Invesco Govt MMF  | 1                            | 423,542.88       | 423,542.88        | 0.12                  | 0.020                  | 1                               |
| Jackson Life      | 1                            | 5,000,000.00     | 5,047,988.03      | 1.39                  | 2.375                  | 1,359                           |
| Johnson & Johnson | 1                            | 2,000,000.00     | 1,999,922.72      | 0.55                  | 1.987                  | 40                              |
| MetLife           | 1                            | 3,500,000.00     | 3,514,910.67      | 0.97                  | 3.457                  | 1,197                           |
| Oracle            | 2                            | 4,000,000.00     | 3,989,970.53      | 1.10                  | 2.644                  | 314                             |
| PNC Bank          | 1                            | 3,000,000.00     | 3,021,106.63      | 0.83                  | 3.217                  | 980                             |
| Truist Bank       | 1                            | 5,000,000.00     | 5,098,487.83      | 1.40                  | 0.437                  | 889                             |
| Toyota            | 1                            | 5,000,000.00     | 4,995,826.40      | 1.37                  | 2.670                  | 467                             |
| US Bank           | 1                            | 3,305,000.00     | 3,289,591.19      | 0.90                  | 3.065                  | 844                             |
| US Bancorp        | 1                            | 5,000,000.00     | 5,040,493.22      | 1.39                  | 2.176                  | 1,398                           |

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CLV FHNMS - Sum by Issuer  
Summary by Issuer  
September 30, 2020

| Issuer                   | Number of<br>Investments | Par<br>Value          | Book Value            | % of<br>Portfolio | Average<br>YTM 365 | Average Days<br>to Maturity |
|--------------------------|--------------------------|-----------------------|-----------------------|-------------------|--------------------|-----------------------------|
| U.S. Treasury            | 3                        | 16,500,000.00         | 16,431,875.89         | 4.52              | 1.604              | 635                         |
| Walmart                  | 1                        | 5,000,000.00          | 4,999,939.13          | 1.37              | 3.127              | 265                         |
| <b>Total and Average</b> | <b>65</b>                | <b>363,228,542.88</b> | <b>363,872,020.76</b> | <b>100.00</b>     | <b>1.770</b>       | <b>980</b>                  |

**CLV FHNMS - PM**  
**Portfolio Management**  
**Interest Earnings Summary**  
**September 30, 2020**

Page 1

|                                                      | September 30Month Ending | Fiscal Year To Date |
|------------------------------------------------------|--------------------------|---------------------|
| <b>CD/Coupon/Discount Investments:</b>               |                          |                     |
| Interest Collected                                   | 642,570.84               | 2,279,371.95        |
| Plus Accrued Interest at End of Period               | 1,447,561.55             | 1,447,561.55        |
| Less Accrued Interest at Beginning of Period         | ( 1,526,784.81)          | ( 2,026,200.35)     |
| Less Accrued Interest at Purchase During Period      | ( 0.00)                  | ( 0.00)             |
|                                                      | <hr/>                    | <hr/>               |
| Interest Earned during Period                        | 563,347.58               | 1,700,733.15        |
| Adjusted by Premiums and Discounts                   | -10,771.41               | -34,540.88          |
| Adjusted by Capital Gains or Losses                  | 419,445.58               | 419,445.58          |
|                                                      | <hr/>                    | <hr/>               |
| Earnings during Periods                              | 972,021.75               | 2,085,637.85        |
| <b>Pass Through Securities:</b>                      |                          |                     |
| Interest Collected                                   | 0.00                     | 0.00                |
| Plus Accrued Interest at End of Period               | 0.00                     | 0.00                |
| Less Accrued Interest at Beginning of Period         | ( 0.00)                  | ( 0.00)             |
| Less Accrued Interest at Purchase During Period      | ( 0.00)                  | ( 0.00)             |
|                                                      | <hr/>                    | <hr/>               |
| Interest Earned during Period                        | 0.00                     | 0.00                |
| Adjusted by Premiums and Discounts                   | 0.00                     | 0.00                |
| Adjusted by Capital Gains or Losses                  | 0.00                     | 0.00                |
|                                                      | <hr/>                    | <hr/>               |
| Earnings during Periods                              | 0.00                     | 0.00                |
| <b>Cash/Checking Accounts:</b>                       |                          |                     |
| Interest Collected                                   | 2,063.85                 | 8,441.40            |
| Plus Accrued Interest at End of Period               | 276.67                   | 276.67              |
| Less Accrued Interest at Beginning of Period         | ( 2,063.85)              | ( 3,068.17)         |
|                                                      | <hr/>                    | <hr/>               |
| Interest Earned during Period                        | 276.67                   | 5,649.90            |
| <hr/>                                                |                          |                     |
| <b>Total Interest Earned during Period</b>           | <b>563,624.25</b>        | <b>1,706,383.05</b> |
| <b>Total Adjustments from Premiums and Discounts</b> | <b>-10,771.41</b>        | <b>-34,540.88</b>   |
| <b>Total Capital Gains or Losses</b>                 | <b>419,445.58</b>        | <b>419,445.58</b>   |
| <hr/>                                                |                          |                     |
| <b>Total Earnings during Period</b>                  | <b>972,298.42</b>        | <b>2,091,287.75</b> |

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**CLV FHNMS - Interest Reports**  
**Interest Earnings**  
**Sorted by Security Type - Maturity Date**  
**September 1, 2020 - September 30, 2020**  
**Yield on Beginning Book Value**

|                                   |              |        |          |                     |                         |                      |                  |                 |                     | Adjusted Interest Earnings |                            |                               |
|-----------------------------------|--------------|--------|----------|---------------------|-------------------------|----------------------|------------------|-----------------|---------------------|----------------------------|----------------------------|-------------------------------|
| CUSIP                             | Investment # | Fund   | Issuer   | Ending<br>Par Value | Beginning<br>Book Value | Ending<br>Book Value | Maturity<br>Date | Current<br>Rate | Annualized<br>Yield | Interest<br>Earned         | Amortization/<br>Accretion | Adjusted Interest<br>Earnings |
| Security Type: Money Market Sweep |              |        |          |                     |                         |                      |                  |                 |                     |                            |                            |                               |
| 996212262                         | 11203        | 913000 | INVESC   | 423,542.88          | 28,370,137.64           | 423,542.88           |                  | 0.020           | 0.012               | 276.67                     | 0.00                       | 276.67                        |
|                                   |              |        | Subtotal | 423,542.88          | 28,370,137.64           | 423,542.88           |                  |                 | 0.012               | 276.67                     | 0.00                       | 276.67                        |
| Security Type: Corporate Notes    |              |        |          |                     |                         |                      |                  |                 |                     |                            |                            |                               |
| 17325FAJ7                         | 12261B       | 913000 | C        | 0.00                | 2,999,952.36            | 0.00                 | 10/20/2020       | 2.125           | 2.185               | 3,364.58                   | 18.47                      | 3,383.05                      |
| 90331HNG4                         | 12461A       | 913000 | US BAN   | 0.00                | 4,994,959.24            | 0.00                 | 10/23/2020       | 2.050           | 3.755               | 6,263.89                   | 2,132.63                   | 8,396.52                      |
| 478160CH5                         | 12263        | 913000 | JNJ      | 2,000,000.00        | 1,999,863.28            | 1,999,922.72         | 11/10/2020       | 1.950           | 2.013               | 3,250.00                   | 59.44                      | 3,309.44                      |
| 44932HAG8                         | 12270        | 913000 | IBM      | 3,000,000.00        | 2,995,345.74            | 2,996,252.42         | 02/05/2021       | 2.650           | 3.059               | 6,625.00                   | 906.68                     | 7,531.68                      |
| 17275RBD3                         | 12330A       | 913000 | CSCO     | 2,500,000.00        | 2,501,253.30            | 2,501,040.87         | 02/28/2021       | 2.200           | 2.126               | 4,583.34                   | -212.43                    | 4,370.91                      |
| 17275RBD3                         | 12396A       | 913000 | CSCO     | 500,000.00          | 500,206.20              | 500,171.25           | 02/28/2021       | 2.200           | 2.145               | 916.66                     | -34.95                     | 881.71                        |
| 06406FAA1                         | 12271        | 913000 | BK       | 3,000,000.00        | 2,987,999.53            | 2,989,606.73         | 04/15/2021       | 2.500           | 3.199               | 6,250.00                   | 1,607.20                   | 7,857.20                      |
| 05531FAV5                         | 12235        | 913000 | BBT      | 2,000,000.00        | 2,000,000.00            | 2,000,000.00         | 05/10/2021       | 2.050           | 2.078               | 3,416.66                   | 0.00                       | 3,416.66                      |
| 166764BG4                         | 12468A       | 913000 | CVX      | 5,000,000.00        | 4,972,626.72            | 4,975,847.11         | 05/16/2021       | 2.100           | 2.929               | 8,750.00                   | 3,220.39                   | 11,970.39                     |
| 931142EJ8                         | 12274        | 913000 | WMT      | 5,000,000.00        | 4,999,932.16            | 4,999,939.13         | 06/23/2021       | 3.125           | 3.170               | 13,020.83                  | 6.97                       | 13,027.80                     |
| 68389XBA2                         | 12268        | 913000 | ORCL     | 2,000,000.00        | 1,997,301.95            | 1,997,565.61         | 07/08/2021       | 2.800           | 3.003               | 4,666.67                   | 263.66                     | 4,930.33                      |
| 68389XBK0                         | 12247B       | 913000 | ORCL     | 2,000,000.00        | 1,991,742.56            | 1,992,404.92         | 09/15/2021       | 1.900           | 2.339               | 3,166.67                   | 662.36                     | 3,829.03                      |
| 89236TDP7                         | 12390A       | 913000 | TOYCC    | 5,000,000.00        | 4,995,554.21            | 4,995,826.40         | 01/11/2022       | 2.600           | 2.705               | 10,833.33                  | 272.19                     | 11,105.52                     |
| 06406RAA5                         | 12255        | 913000 | BK       | 3,000,000.00        | 3,006,620.04            | 3,006,235.15         | 02/07/2022       | 2.600           | 2.475               | 6,500.00                   | -384.89                    | 6,115.11                      |
| 90331HNL3                         | 12293        | 913000 | US BAN   | 3,305,000.00        | 3,289,035.58            | 3,289,591.19         | 01/23/2023       | 2.850           | 3.109               | 7,849.38                   | 555.61                     | 8,404.99                      |
| 05565EAW5                         | 12316        | 913000 | BMW      | 4,000,000.00        | 4,125,216.98            | 4,121,224.94         | 04/12/2023       | 3.450           | 2.214               | 11,500.00                  | -3,992.04                  | 7,507.96                      |
| 02665WDH1                         | 12323        | 913000 | HNDA     | 2,500,000.00        | 2,513,026.65            | 2,512,623.35         | 05/10/2023       | 1.950           | 1.772               | 4,062.50                   | -403.30                    | 3,659.20                      |
| 69353RFL7                         | 12290        | 913000 | PNC      | 3,000,000.00        | 3,021,761.44            | 3,021,106.63         | 06/08/2023       | 3.500           | 3.259               | 8,750.00                   | -654.81                    | 8,095.19                      |
| 45866FAG9                         | 12298        | 913000 | ICE      | 0.00                | 6,093,174.05            | 0.00                 | 09/21/2023       | 3.450           | 280.161             | 5,175.00                   | -762.33                    | 4,412.67                      |
| 59217GCT4                         | 12288B       | 913000 | MET      | 3,500,000.00        | 3,515,289.75            | 3,514,910.67         | 01/11/2024       | 3.600           | 3.503               | 10,500.00                  | -379.08                    | 10,120.92                     |
| 02665WCT6                         | 12287B       | 913000 | HNDA     | 2,000,000.00        | 1,999,636.09            | 1,999,645.11         | 01/12/2024       | 3.550           | 3.605               | 5,916.67                   | 9.02                       | 5,925.69                      |
| 46849LTK7                         | 12308        | 913000 | JACLIF   | 5,000,000.00        | 5,049,062.39            | 5,047,988.03         | 06/21/2024       | 2.650           | 2.402               | 11,041.67                  | -1,074.36                  | 9,967.31                      |
| 91159HHX1                         | 12310        | 913000 | USBT     | 5,000,000.00        | 5,041,374.15            | 5,040,493.22         | 07/30/2024       | 2.400           | 2.201               | 10,000.00                  | -880.93                    | 9,119.07                      |
| 254687FK7                         | 12318        | 913000 | DIS      | 5,000,000.00        | 4,962,546.58            | 4,963,327.40         | 08/30/2024       | 1.750           | 1.979               | 7,291.66                   | 780.82                     | 8,072.48                      |
| 02665WDD0                         | 12312        | 913000 | HNDA     | 2,000,000.00        | 1,992,490.88            | 1,992,646.35         | 09/10/2024       | 2.150           | 2.283               | 3,583.33                   | 155.47                     | 3,738.80                      |

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**CLV FHNMS - Interest Reports**  
**Interest Earnings**  
**September 1, 2020 - September 30, 2020**

| CUSIP                                | Investment # | Fund   | Issuer | Ending<br>Par Value | Beginning<br>Book Value | Ending<br>Book Value | Maturity<br>Date | Current<br>Rate | Adjusted Interest Earnings |                    |                            |                               |
|--------------------------------------|--------------|--------|--------|---------------------|-------------------------|----------------------|------------------|-----------------|----------------------------|--------------------|----------------------------|-------------------------------|
|                                      |              |        |        |                     |                         |                      |                  |                 | Annualized<br>Yield        | Interest<br>Earned | Amortization/<br>Accretion | Adjusted Interest<br>Earnings |
| Subtotal                             |              |        |        | 70,305,000.00       | 84,545,971.83           | 70,458,369.20        |                  |                 | 2.644                      | 167,277.84         | 1,871.79                   | 169,149.63                    |
| Security Type: Federal Agency Coupon |              |        |        |                     |                         |                      |                  |                 |                            |                    |                            |                               |
| 3137EAEJ4                            | 12438A       | 913000 | FHLMC  | 0.00                | 4,999,765.37            | 0.00                 | 09/29/2020       | 1.625           | 1.709                      | 6,319.44           | 234.63                     | 6,554.07                      |
| 3130AEWA4                            | 12527A       | 913000 | FHLB   | 5,000,000.00        | 4,999,925.37            | 5,000,000.00         | 10/01/2020       | 2.625           | 2.680                      | 10,937.50          | 74.63                      | 11,012.13                     |
| 3130A7CV5                            | 12233        | 913000 | FHLB   | 5,000,000.00        | 4,997,294.56            | 4,997,780.57         | 02/18/2021       | 1.375           | 1.513                      | 5,729.17           | 486.01                     | 6,215.18                      |
| 313382K69                            | 12236        | 913000 | FHLB   | 5,000,000.00        | 5,011,670.40            | 5,009,837.35         | 03/12/2021       | 1.750           | 1.325                      | 7,291.67           | -1,833.05                  | 5,458.62                      |
| 3135G0K69                            | 12238B       | 913000 | FNMA   | 5,000,000.00        | 5,005,097.01            | 5,004,472.89         | 05/06/2021       | 1.250           | 1.114                      | 5,208.33           | -624.12                    | 4,584.21                      |
| 3137EAEC9                            | 12241        | 913000 | FHLMC  | 5,000,000.00        | 4,995,188.11            | 4,995,611.44         | 08/12/2021       | 1.125           | 1.245                      | 4,687.50           | 423.33                     | 5,110.83                      |
| 3137EAEC9                            | 12395A       | 913000 | FHLMC  | 5,000,000.00        | 4,968,043.07            | 4,970,854.53         | 08/12/2021       | 1.125           | 1.836                      | 4,687.50           | 2,811.46                   | 7,498.96                      |
| 3135G0N82                            | 12363A       | 913000 | FNMA   | 5,000,000.00        | 4,996,212.60            | 4,996,540.99         | 08/17/2021       | 1.250           | 1.348                      | 5,208.34           | 328.39                     | 5,536.73                      |
| 3135G0S38                            | 12248        | 913000 | FNMA   | 5,000,000.00        | 4,998,331.03            | 4,998,434.48         | 01/05/2022       | 2.000           | 2.054                      | 8,333.33           | 103.45                     | 8,436.78                      |
| 3137EADB2                            | 12437A       | 913000 | FHLMC  | 5,000,000.00        | 5,030,542.88            | 5,028,680.51         | 01/13/2022       | 2.375           | 1.943                      | 9,895.84           | -1,862.37                  | 8,033.47                      |
| 3133ELHR8                            | 12319        | 913000 | FFCB   | 15,000,000.00       | 15,000,375.00           | 15,000,352.50        | 01/21/2022       | 1.600           | 1.620                      | 20,000.00          | -22.50                     | 19,977.50                     |
| 313378WG2                            | 12291        | 913000 | FHLB   | 5,000,000.00        | 4,997,272.32            | 4,997,421.10         | 03/11/2022       | 2.500           | 2.572                      | 10,416.66          | 148.78                     | 10,565.44                     |
| 3134GBRT1                            | 12257        | 913000 | FHLMC  | 5,000,000.00        | 5,000,000.00            | 5,000,000.00         | 06/29/2022       | 2.000           | 2.028                      | 8,333.34           | 0.00                       | 8,333.34                      |
| 3133EHTS2                            | 12259        | 913000 | FFCB   | 5,000,000.00        | 5,011,442.21            | 5,010,946.16         | 08/03/2022       | 1.900           | 1.802                      | 7,916.67           | -496.05                    | 7,420.62                      |
| 313380GJ0                            | 12311        | 913000 | FHLB   | 10,000,000.00       | 10,076,292.76           | 10,073,148.82        | 09/09/2022       | 2.000           | 1.633                      | 16,666.66          | -3,143.94                  | 13,522.72                     |
| 3135G0T78                            | 12262        | 913000 | FNMA   | 5,000,000.00        | 4,996,332.35            | 4,996,478.28         | 10/05/2022       | 2.000           | 2.065                      | 8,333.33           | 145.93                     | 8,479.26                      |
| 3133EKMV5                            | 12303        | 913000 | FFCB   | 10,000,000.00       | 10,000,000.00           | 10,000,000.00        | 11/23/2022       | 2.200           | 2.231                      | 18,333.33          | 0.00                       | 18,333.33                     |
| 3133EJWA3                            | 12284        | 913000 | FFCB   | 6,000,000.00        | 6,007,449.19            | 6,007,192.91         | 02/03/2023       | 2.900           | 2.885                      | 14,500.00          | -256.28                    | 14,243.72                     |
| 89788JAB5                            | 12341        | 913000 | TFC    | 5,000,000.00        | 0.00                    | 5,098,487.83         | 03/09/2023       | 1.250           | 0.440                      | 173.61             | -112.17                    | 61.44                         |
| 3133EKPT7                            | 12306        | 913000 | FFCB   | 5,000,000.00        | 5,023,225.59            | 5,022,524.62         | 06/05/2023       | 2.125           | 1.975                      | 8,854.17           | -700.97                    | 8,153.20                      |
| 3133EJYL7                            | 12280        | 913000 | FFCB   | 5,000,000.00        | 4,962,813.45            | 4,963,842.60         | 09/05/2023       | 2.800           | 3.112                      | 11,666.67          | 1,029.15                   | 12,695.82                     |
| 313383YJ4                            | 12283        | 913000 | FHLB   | 5,000,000.00        | 5,046,612.78            | 5,045,326.32         | 09/08/2023       | 3.375           | 3.080                      | 14,062.50          | -1,286.46                  | 12,776.04                     |
| 3130AJXD6                            | 12338        | 913000 | FHLB   | 10,000,000.00       | 0.00                    | 9,963,426.62         | 09/08/2023       | 0.125           | 0.254                      | 729.16             | 726.62                     | 1,455.78                      |
| 3133EK4X1                            | 12314        | 913000 | FFCB   | 10,000,000.00       | 9,967,304.17            | 9,968,164.58         | 11/01/2023       | 1.600           | 1.733                      | 13,333.34          | 860.41                     | 14,193.75                     |
| 3130A0F70                            | 12285        | 913000 | FHLB   | 5,000,000.00        | 5,070,888.99            | 5,069,082.13         | 12/08/2023       | 3.375           | 2.941                      | 14,062.50          | -1,806.86                  | 12,255.64                     |
| 3133EJ5G0                            | 12286        | 913000 | FFCB   | 5,000,000.00        | 4,998,582.50            | 4,998,617.50         | 01/16/2024       | 2.700           | 2.747                      | 11,250.00          | 35.00                      | 11,285.00                     |
| 3135G0V34                            | 12322        | 913000 | FNMA   | 10,000,000.00       | 10,334,183.32           | 10,326,058.93        | 02/05/2024       | 2.500           | 1.496                      | 20,833.33          | -8,124.39                  | 12,708.94                     |
| 3130AFUX3                            | 12289B       | 913000 | FHLB   | 5,000,000.00        | 5,000,000.00            | 5,000,000.00         | 02/22/2024       | 2.800           | 2.839                      | 11,666.67          | 0.00                       | 11,666.67                     |
| 3130AFW86                            | 12292B       | 913000 | FHLB   | 5,000,000.00        | 5,000,000.00            | 5,000,000.00         | 02/26/2024       | 2.750           | 2.788                      | 11,458.34          | 0.00                       | 11,458.34                     |
| 3133EKNX0                            | 12305        | 913000 | FFCB   | 7,000,000.00        | 7,041,086.07            | 7,040,174.40         | 06/03/2024       | 2.160           | 2.020                      | 12,600.00          | -911.67                    | 11,688.33                     |
| 3135G0V75                            | 12307        | 913000 | FNMA   | 10,000,000.00       | 9,943,543.06            | 9,944,769.49         | 07/02/2024       | 1.750           | 1.934                      | 14,583.33          | 1,226.43                   | 15,809.76                     |
| 3133EKVV4                            | 12309        | 913000 | FFCB   | 10,000,000.00       | 10,034,203.24           | 10,033,472.92        | 07/26/2024       | 1.850           | 1.781                      | 15,416.67          | -730.32                    | 14,686.35                     |
| 3133EK6J0                            | 12315        | 913000 | FFCB   | 8,000,000.00        | 7,984,507.16            | 7,984,815.58         | 11/08/2024       | 1.625           | 1.698                      | 10,833.33          | 308.42                     | 11,141.75                     |
| 3135G0X24                            | 12321        | 913000 | FNMA   | 7,000,000.00        | 6,976,767.65            | 6,977,212.72         | 01/07/2025       | 1.625           | 1.731                      | 9,479.17           | 445.07                     | 9,924.24                      |
| 3135G04Z3                            | 12339        | 913000 | FNMA   | 8,000,000.00        | 0.00                    | 8,028,362.94         | 06/17/2025       | 0.500           | 0.429                      | 777.77             | -117.06                    | 660.71                        |

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**CLV FHNMS - Interest Reports**  
**Interest Earnings**  
**September 1, 2020 - September 30, 2020**

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|                                      |              |        |        |                     |                         |                      |                  |                 |                     | Adjusted Interest Earnings |                            |                               |
|--------------------------------------|--------------|--------|--------|---------------------|-------------------------|----------------------|------------------|-----------------|---------------------|----------------------------|----------------------------|-------------------------------|
| CUSIP                                | Investment # | Fund   | Issuer | Ending<br>Par Value | Beginning<br>Book Value | Ending<br>Book Value | Maturity<br>Date | Current<br>Rate | Annualized<br>Yield | Interest<br>Earned         | Amortization/<br>Accretion | Adjusted Interest<br>Earnings |
| Security Type: Federal Agency Coupon |              |        |        |                     |                         |                      |                  |                 |                     |                            |                            |                               |
| 3135G04Z3                            | 12335        | 913000 | FNMA   | 10,000,000.00       | 10,014,195.33           | 10,013,948.59        | 06/17/2025       | 0.500           | 0.476               | 4,166.67                   | -246.74                    | 3,919.93                      |
| 3136G4V34                            | 12334        | 913000 | FNMA   | 10,000,000.00       | 10,000,000.00           | 10,000,000.00        | 08/26/2025       | 0.550           | 0.558               | 4,583.33                   | 0.00                       | 4,583.33                      |
| 3136G4X24                            | 12336        | 913000 | FNMA   | 10,000,000.00       | 0.00                    | 10,009,882.62        | 08/29/2025       | 0.600           | 0.568               | 3,389.54                   | -117.38                    | 3,272.16                      |
| 3134GWL38                            | 12337        | 913000 | FHLMC  | 10,000,000.00       | 0.00                    | 10,000,000.00        | 09/15/2025       | 0.540           | 0.548               | 2,400.00                   | 0.00                       | 2,400.00                      |
| 3137EAXE3                            | 12340        | 913000 | FHLMC  | 10,000,000.00       | 0.00                    | 9,982,309.87         | 09/23/2025       | 0.375           | 0.417               | 104.17                     | 9.87                       | 114.04                        |
| Subtotal                             |              |        |        | 276,000,000.00      | 228,489,147.54          | 276,558,232.79       |                  |                 | 1.735               | 369,222.88                 | -12,994.75                 | 356,228.13                    |
| Security Type: Treasury Coupon       |              |        |        |                     |                         |                      |                  |                 |                     |                            |                            |                               |
| 912828L65                            | 12226        | 913000 | UST    | 0.00                | 4,999,823.88            | 0.00                 | 09/30/2020       | 1.375           | 1.416               | 5,447.40                   | 176.12                     | 5,623.52                      |
| 912828N48                            | 12234        | 913000 | UST    | 5,000,000.00        | 5,008,660.81            | 5,006,513.50         | 12/31/2020       | 1.750           | 1.211               | 7,133.15                   | -2,147.31                  | 4,985.84                      |
| 912828P4                             | 12441A       | 913000 | UST    | 5,000,000.00        | 4,989,785.21            | 4,990,224.25         | 07/31/2022       | 1.875           | 1.971               | 7,642.67                   | 439.04                     | 8,081.71                      |
| 912828S92                            | 12320        | 913000 | UST    | 6,500,000.00        | 6,433,254.44            | 6,435,138.14         | 07/31/2023       | 1.250           | 1.609               | 6,623.64                   | 1,883.70                   | 8,507.34                      |
| Subtotal                             |              |        |        | 16,500,000.00       | 21,431,524.34           | 16,431,875.89        |                  |                 | 1.556               | 26,846.86                  | 351.55                     | 27,198.41                     |
| Total                                |              |        |        | 363,228,542.88      | 362,836,781.35          | 363,872,020.76       |                  |                 | 1.783               | 563,624.25                 | -10,771.41                 | 552,852.84                    |

**CLV FHNMS - Interest Reports**  
**Accrued Interest**  
**Sorted by Security Type - Maturity Date**  
**September 1, 2020 - September 30, 2020**

| CUSIP                        | Investment # | Security Type   | Par Value            | Maturity Date | Current Rate | * Beginning<br>Accrued Interest | Adjusted Acc'd Int.<br>at Purchase<br>During Period | Interest<br>Earned | Interest<br>Received | * Ending<br>Accrued Interest |
|------------------------------|--------------|-----------------|----------------------|---------------|--------------|---------------------------------|-----------------------------------------------------|--------------------|----------------------|------------------------------|
| <b>Money Market Sweep</b>    |              |                 |                      |               |              |                                 |                                                     |                    |                      |                              |
| 996212262                    | 11203        | PA1             | 423,542.88           |               | 0.020        | 2,063.85                        | 0.00                                                | 276.67             | 2,063.85             | 276.67                       |
|                              |              | <b>Subtotal</b> | <b>423,542.88</b>    |               |              | <b>2,063.85</b>                 | <b>0.00</b>                                         | <b>276.67</b>      | <b>2,063.85</b>      | <b>276.67</b>                |
| <b>Corporate Notes</b>       |              |                 |                      |               |              |                                 |                                                     |                    |                      |                              |
| 17325FAJ7                    | 12261B       | MTN             | 0.00                 | 10/20/2020    | 2.125        | 23,197.92                       | 0.00                                                | 3,364.58           | 26,562.50            | 0.00                         |
| 90331HNG4                    | 12461A       | MTN             | 0.00                 | 10/23/2020    | 2.050        | 36,159.72                       | 0.00                                                | 6,263.89           | 42,708.34            | -284.73                      |
| 478160CH5                    | 12263        | MTN             | 2,000,000.00         | 11/10/2020    | 1.950        | 12,025.00                       | 0.00                                                | 3,250.00           | 0.00                 | 15,275.00                    |
| 44932HAG8                    | 12270        | MTN             | 3,000,000.00         | 02/05/2021    | 2.650        | 5,741.67                        | 0.00                                                | 6,625.00           | 0.00                 | 12,366.67                    |
| 17275RBD3                    | 12330A       | MTN             | 2,500,000.00         | 02/28/2021    | 2.200        | 458.33                          | 0.00                                                | 4,583.34           | 0.00                 | 5,041.67                     |
| 17275RBD3                    | 12396A       | MTN             | 500,000.00           | 02/28/2021    | 2.200        | 91.67                           | 0.00                                                | 916.66             | 0.00                 | 1,008.33                     |
| 06406FAA1                    | 12271        | MTN             | 3,000,000.00         | 04/15/2021    | 2.500        | 28,333.33                       | 0.00                                                | 6,250.00           | 0.00                 | 34,583.33                    |
| 05531FAV5                    | 12235        | MTN             | 2,000,000.00         | 05/10/2021    | 2.050        | 12,641.67                       | 0.00                                                | 3,416.66           | 0.00                 | 16,058.33                    |
| 166764BG4                    | 12468A       | MTN             | 5,000,000.00         | 05/16/2021    | 2.100        | 30,625.00                       | 0.00                                                | 8,750.00           | 0.00                 | 39,375.00                    |
| 931142EJ8                    | 12274        | MTN             | 5,000,000.00         | 06/23/2021    | 3.125        | 29,513.89                       | 0.00                                                | 13,020.83          | 0.00                 | 42,534.72                    |
| 68389XBA2                    | 12268        | MTN             | 2,000,000.00         | 07/08/2021    | 2.800        | 8,244.44                        | 0.00                                                | 4,666.67           | 0.00                 | 12,911.11                    |
| 68389XBK0                    | 12247B       | MTN             | 2,000,000.00         | 09/15/2021    | 1.900        | 17,522.22                       | 0.00                                                | 3,166.67           | 19,000.00            | 1,688.89                     |
| 89236TDP7                    | 12390A       | MTN             | 5,000,000.00         | 01/11/2022    | 2.600        | 18,055.56                       | 0.00                                                | 10,833.33          | 0.00                 | 28,888.89                    |
| 06406RAA5                    | 12255        | MTN             | 3,000,000.00         | 02/07/2022    | 2.600        | 5,200.00                        | 0.00                                                | 6,500.00           | 0.00                 | 11,700.00                    |
| 90331HNL3                    | 12293        | MTN             | 3,305,000.00         | 01/23/2023    | 2.850        | 9,942.54                        | 0.00                                                | 7,849.38           | 0.00                 | 17,791.92                    |
| 05565EAW5                    | 12316        | MTN             | 4,000,000.00         | 04/12/2023    | 3.450        | 53,283.33                       | 0.00                                                | 11,500.00          | 0.00                 | 64,783.33                    |
| 02665WDH1                    | 12323        | MTN             | 2,500,000.00         | 05/10/2023    | 1.950        | 15,031.25                       | 0.00                                                | 4,062.50           | 0.00                 | 19,093.75                    |
| 69353RFL7                    | 12290        | MTN             | 3,000,000.00         | 06/08/2023    | 3.500        | 24,208.33                       | 0.00                                                | 8,750.00           | 0.00                 | 32,958.33                    |
| 45866FAG9                    | 12298        | MTN             | 0.00                 | 09/21/2023    | 3.450        | 92,000.00                       | 0.00                                                | 5,175.00           | 97,175.00            | 0.00                         |
| 59217GCT4                    | 12288B       | MTN             | 3,500,000.00         | 01/11/2024    | 3.600        | 17,500.00                       | 0.00                                                | 10,500.00          | 0.00                 | 28,000.00                    |
| 02665WCT6                    | 12287B       | MTN             | 2,000,000.00         | 01/12/2024    | 3.550        | 9,663.89                        | 0.00                                                | 5,916.67           | 0.00                 | 15,580.56                    |
| 46849LTK7                    | 12308        | MTN             | 5,000,000.00         | 06/21/2024    | 2.650        | 25,763.89                       | 0.00                                                | 11,041.67          | 0.00                 | 36,805.56                    |
| 91159HHX1                    | 12310        | MTN             | 5,000,000.00         | 07/30/2024    | 2.400        | 10,333.32                       | 0.00                                                | 10,000.00          | 0.00                 | 20,333.32                    |
| 254687FK7                    | 12318        | MTN             | 5,000,000.00         | 08/30/2024    | 1.750        | -243.05                         | 0.00                                                | 7,291.66           | 0.00                 | 7,048.61                     |
| 02665WDD0                    | 12312        | MTN             | 2,000,000.00         | 09/10/2024    | 2.150        | 20,425.00                       | 0.00                                                | 3,583.33           | 21,500.00            | 2,508.33                     |
|                              |              | <b>Subtotal</b> | <b>70,305,000.00</b> |               |              | <b>505,718.92</b>               | <b>0.00</b>                                         | <b>167,277.84</b>  | <b>206,945.84</b>    | <b>466,050.92</b>            |
| <b>Federal Agency Coupon</b> |              |                 |                      |               |              |                                 |                                                     |                    |                      |                              |
| 3137EAEJ4                    | 12438A       | FAC             | 0.00                 | 09/29/2020    | 1.625        | 34,305.56                       | 0.00                                                | 6,319.44           | 40,625.00            | 0.00                         |
| 3130AEWA4                    | 12527A       | FAC             | 5,000,000.00         | 10/01/2020    | 2.625        | 54,687.50                       | 0.00                                                | 10,937.50          | 0.00                 | 65,625.00                    |

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

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**CLV FHNMS - Interest Reports**  
**Accrued Interest**  
**Sorted by Security Type - Maturity Date**

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| CUSIP                        | Investment # | Security Type | Par Value     | Maturity Date | Current Rate | * Beginning<br>Accrued Interest | Adjusted Acc'd Int.<br>at Purchase<br>During Period | Interest<br>Earned | Interest<br>Received | * Ending<br>Accrued Interest |
|------------------------------|--------------|---------------|---------------|---------------|--------------|---------------------------------|-----------------------------------------------------|--------------------|----------------------|------------------------------|
| <b>Federal Agency Coupon</b> |              |               |               |               |              |                                 |                                                     |                    |                      |                              |
| 3130A7CV5                    | 12233        | FAC           | 5,000,000.00  | 02/18/2021    | 1.375        | 2,482.64                        | 0.00                                                | 5,729.17           | 0.00                 | 8,211.81                     |
| 313382K69                    | 12236        | FAC           | 5,000,000.00  | 03/12/2021    | 1.750        | 41,076.39                       | 0.00                                                | 7,291.67           | 43,750.00            | 4,618.06                     |
| 3135G0K69                    | 12238B       | FAC           | 5,000,000.00  | 05/06/2021    | 1.250        | 19,965.27                       | 0.00                                                | 5,208.33           | 0.00                 | 25,173.60                    |
| 3137EAEC9                    | 12241        | FAC           | 5,000,000.00  | 08/12/2021    | 1.125        | 2,968.75                        | 0.00                                                | 4,687.50           | 0.00                 | 7,656.25                     |
| 3137EAEC9                    | 12395A       | FAC           | 5,000,000.00  | 08/12/2021    | 1.125        | 2,968.75                        | 0.00                                                | 4,687.50           | 0.00                 | 7,656.25                     |
| 3135G0N82                    | 12363A       | FAC           | 5,000,000.00  | 08/17/2021    | 1.250        | 2,083.33                        | 0.00                                                | 5,208.34           | 0.00                 | 7,291.67                     |
| 3135G0S38                    | 12248        | FAC           | 5,000,000.00  | 01/05/2022    | 2.000        | 15,555.56                       | 0.00                                                | 8,333.33           | 0.00                 | 23,888.89                    |
| 3137EADB2                    | 12437A       | FAC           | 5,000,000.00  | 01/13/2022    | 2.375        | 15,833.33                       | 0.00                                                | 9,895.84           | 0.00                 | 25,729.17                    |
| 3133ELHR8                    | 12319        | FAC           | 15,000,000.00 | 01/21/2022    | 1.600        | 26,666.67                       | 0.00                                                | 20,000.00          | 0.00                 | 46,666.67                    |
| 313378WG2                    | 12291        | FAC           | 5,000,000.00  | 03/11/2022    | 2.500        | 59,027.78                       | 0.00                                                | 10,416.66          | 62,500.00            | 6,944.44                     |
| 3134GBRT1                    | 12257        | FAC           | 5,000,000.00  | 06/29/2022    | 2.000        | 17,222.22                       | 0.00                                                | 8,333.34           | 0.00                 | 25,555.56                    |
| 3133EHTS2                    | 12259        | FAC           | 5,000,000.00  | 08/03/2022    | 1.900        | 7,388.89                        | 0.00                                                | 7,916.67           | 0.00                 | 15,305.56                    |
| 313380GJ0                    | 12311        | FAC           | 10,000,000.00 | 09/09/2022    | 2.000        | 95,555.56                       | 0.00                                                | 16,666.66          | 100,000.00           | 12,222.22                    |
| 3135G0T78                    | 12262        | FAC           | 5,000,000.00  | 10/05/2022    | 2.000        | 40,555.58                       | 0.00                                                | 8,333.33           | 0.00                 | 48,888.91                    |
| 3133EKMV5                    | 12303        | FAC           | 10,000,000.00 | 11/23/2022    | 2.200        | 59,888.89                       | 0.00                                                | 18,333.33          | 0.00                 | 78,222.22                    |
| 3133EJWA3                    | 12284        | FAC           | 6,000,000.00  | 02/03/2023    | 2.900        | 13,533.33                       | 0.00                                                | 14,500.00          | 0.00                 | 28,033.33                    |
| 89788JAB5                    | 12341        | FAC           | 5,000,000.00  | 03/09/2023    | 1.250        | 0.00                            | 3,645.83                                            | 173.61             | 0.00                 | 3,819.44                     |
| 3133EKPT7                    | 12306        | FAC           | 5,000,000.00  | 06/05/2023    | 2.125        | 25,381.94                       | 0.00                                                | 8,854.17           | 0.00                 | 34,236.11                    |
| 3133EJYL7                    | 12280        | FAC           | 5,000,000.00  | 09/05/2023    | 2.800        | 68,444.44                       | 0.00                                                | 11,666.67          | 70,000.00            | 10,111.11                    |
| 313383YJ4                    | 12283        | FAC           | 5,000,000.00  | 09/08/2023    | 3.375        | 81,093.75                       | 0.00                                                | 14,062.50          | 84,375.00            | 10,781.25                    |
| 3130AJXD6                    | 12338        | FAC           | 10,000,000.00 | 09/08/2023    | 0.125        | 0.00                            | 1,180.56                                            | 729.16             | 0.00                 | 1,909.72                     |
| 3133EK4X1                    | 12314        | FAC           | 10,000,000.00 | 11/01/2023    | 1.600        | 53,333.33                       | 0.00                                                | 13,333.34          | 0.00                 | 66,666.67                    |
| 3130A0F70                    | 12285        | FAC           | 5,000,000.00  | 12/08/2023    | 3.375        | 38,906.25                       | 0.00                                                | 14,062.50          | 0.00                 | 52,968.75                    |
| 3133EJ5G0                    | 12286        | FAC           | 5,000,000.00  | 01/16/2024    | 2.700        | 16,875.00                       | 0.00                                                | 11,250.00          | 0.00                 | 28,125.00                    |
| 3135G0V34                    | 12322        | FAC           | 10,000,000.00 | 02/05/2024    | 2.500        | 18,055.56                       | 0.00                                                | 20,833.33          | 0.00                 | 38,888.89                    |
| 3130AFUX3                    | 12289B       | FAC           | 5,000,000.00  | 02/22/2024    | 2.800        | 3,500.00                        | 0.00                                                | 11,666.67          | 0.00                 | 15,166.67                    |
| 3130AFW86                    | 12292B       | FAC           | 5,000,000.00  | 02/26/2024    | 2.750        | 1,909.72                        | 0.00                                                | 11,458.34          | 0.00                 | 13,368.06                    |
| 3133EKNX0                    | 12305        | FAC           | 7,000,000.00  | 06/03/2024    | 2.160        | 36,960.00                       | 0.00                                                | 12,600.00          | 0.00                 | 49,560.00                    |
| 3135G0V75                    | 12307        | FAC           | 10,000,000.00 | 07/02/2024    | 1.750        | 28,680.56                       | 0.00                                                | 14,583.33          | 0.00                 | 43,263.89                    |
| 3133EKWV4                    | 12309        | FAC           | 10,000,000.00 | 07/26/2024    | 1.850        | 17,986.11                       | 0.00                                                | 15,416.67          | 0.00                 | 33,402.78                    |
| 3133EK6J0                    | 12315        | FAC           | 8,000,000.00  | 11/08/2024    | 1.625        | 40,805.56                       | 0.00                                                | 10,833.33          | 0.00                 | 51,638.89                    |
| 3135G0X24                    | 12321        | FAC           | 7,000,000.00  | 01/07/2025    | 1.625        | 17,062.50                       | 0.00                                                | 9,479.17           | 0.00                 | 26,541.67                    |
| 3135G04Z3                    | 12335        | FAC           | 10,000,000.00 | 06/17/2025    | 0.500        | 10,000.00                       | 0.00                                                | 4,166.67           | 0.00                 | 14,166.67                    |
| 3135G04Z3                    | 12339        | FAC           | 8,000,000.00  | 06/17/2025    | 0.500        | 0.00                            | 10,555.56                                           | 777.77             | 0.00                 | 11,333.33                    |
| 3136G4V34                    | 12334        | FAC           | 10,000,000.00 | 08/26/2025    | 0.550        | 763.89                          | 0.00                                                | 4,583.33           | 0.00                 | 5,347.22                     |
| 3136G4X24                    | 12336        | FAC           | 10,000,000.00 | 08/29/2025    | 0.600        | 0.00                            | 2,166.67                                            | 3,389.54           | 0.00                 | 5,556.21                     |
| 3134GWL38                    | 12337        | FAC           | 10,000,000.00 | 09/15/2025    | 0.540        | 0.00                            | 0.00                                                | 2,400.00           | 0.00                 | 2,400.00                     |
| 3137EAEX3                    | 12340        | FAC           | 10,000,000.00 | 09/23/2025    | 0.375        | 0.00                            | 520.83                                              | 104.17             | 0.00                 | 625.00                       |

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**CLV FHNMS - Interest Reports**  
**Accrued Interest**  
**Sorted by Security Type - Maturity Date**

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| CUSIP                  | Investment # | Security Type | Par Value             | Maturity Date | Current Rate | * Beginning<br>Accrued Interest | Adjusted Acc'd Int.<br>at Purchase<br>During Period | Interest<br>Earned | Interest<br>Received | * Ending<br>Accrued Interest |
|------------------------|--------------|---------------|-----------------------|---------------|--------------|---------------------------------|-----------------------------------------------------|--------------------|----------------------|------------------------------|
| <b>Subtotal</b>        |              |               | <b>276,000,000.00</b> |               |              | <b>971,524.61</b>               | <b>18,069.45</b>                                    | <b>369,222.88</b>  | <b>401,250.00</b>    | <b>957,566.94</b>            |
| <b>Treasury Coupon</b> |              |               |                       |               |              |                                 |                                                     |                    |                      |                              |
| 912828L65              | 12226        | TRC           | 0.00                  | 09/30/2020    | 1.375        | 28,927.60                       | 0.00                                                | 5,447.40           | 34,375.00            | 0.00                         |
| 912828N48              | 12234        | TRC           | 5,000,000.00          | 12/31/2020    | 1.750        | 14,979.62                       | 0.00                                                | 7,133.15           | 0.00                 | 22,112.77                    |
| 912828P4               | 12441A       | TRC           | 5,000,000.00          | 07/31/2022    | 1.875        | 8,152.17                        | 0.00                                                | 7,642.67           | 0.00                 | 15,794.84                    |
| 912828S92              | 12320        | TRC           | 6,500,000.00          | 07/31/2023    | 1.250        | 7,065.22                        | 0.00                                                | 6,623.64           | 0.00                 | 13,688.86                    |
| <b>Subtotal</b>        |              |               | <b>16,500,000.00</b>  |               |              | <b>59,124.61</b>                | <b>0.00</b>                                         | <b>26,846.86</b>   | <b>34,375.00</b>     | <b>51,596.47</b>             |
| <b>Total</b>           |              |               | <b>363,228,542.88</b> |               |              | <b>1,538,431.99</b>             | <b>18,069.45</b>                                    | <b>563,624.25</b>  | <b>644,634.69</b>    | <b>1,475,491.00</b>          |

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**CLV FHNMS - Interest Reports**  
**Realized Gains and Losses**  
**Sorted By Investment Type**  
**Sales/Calls/Maturities: September 1, 2020 - September 30, 2020**

| Investment #                       | Inv. | Purchase   | Par Value    | Sale Date     | Days Held |                      | Maturity/Sale        | Realized          | Total               | Total               | Total        |
|------------------------------------|------|------------|--------------|---------------|-----------|----------------------|----------------------|-------------------|---------------------|---------------------|--------------|
| Issuer                             | Type | Date       | Current Rate | Maturity Date | Term      | Book Value           | Proceeds             | Gain/Loss         | Earnings            | Net Earnings        | Yield 365    |
| <b>Corporate Notes</b>             |      |            |              |               |           |                      |                      |                   |                     |                     |              |
| 12298                              | MTN  | 04/08/2019 | 6,000,000.00 | 09/10/2020    | 521       | 6,092,411.72         | 6,508,920.00         | 416,508.28        | 251,031.72          | 667,540.00          | 7.676        |
| Intercontinental Exchange          |      |            | 3.450        | 09/21/2023    | 1,627     |                      |                      |                   |                     |                     |              |
| 12261B                             | MTN  | 10/20/2017 | 3,000,000.00 | 09/20/2020    | 1,066     | 2,999,970.83         | 3,000,000.00         | 29.17             | 186,958.33          | 186,987.50          | 2.134        |
| Citibank                           |      |            | 2.125        | 10/20/2020    | 1,096     |                      |                      |                   |                     |                     |              |
| 12461A                             | MTN  | 03/06/2018 | 5,000,000.00 | 09/23/2020    | 932       | 4,997,091.87         | 5,000,000.00         | 2,908.13          | 349,982.15          | 352,890.28          | 2.766        |
| US Bank                            |      |            | 2.050        | 10/23/2020    | 962       |                      |                      |                   |                     |                     |              |
| Corporate Notes                    |      |            |              |               | Subtotals | <b>14,089,474.42</b> | <b>14,508,920.00</b> | <b>419,445.58</b> | <b>787,972.20</b>   | <b>1,207,417.78</b> | <b>4.755</b> |
| <b>Federal Agency Coupon</b>       |      |            |              |               |           |                      |                      |                   |                     |                     |              |
| 12438A                             | FAC  | 09/29/2017 | 5,000,000.00 | 09/29/2020    | 1,096     | 5,000,000.00         | 5,000,000.00         | 0.00              | 252,800.00          | 252,800.00          | 1.684        |
| FHLMC                              |      |            | 1.625        | 09/29/2020    | 1,096     |                      |                      |                   |                     |                     |              |
| Federal Agency Coupon              |      |            |              |               | Subtotals | <b>5,000,000.00</b>  | <b>5,000,000.00</b>  | <b>0.00</b>       | <b>252,800.00</b>   | <b>252,800.00</b>   | <b>1.684</b> |
| <b>Treasury Coupon</b>             |      |            |              |               |           |                      |                      |                   |                     |                     |              |
| 12226                              | TRC  | 10/26/2015 | 5,000,000.00 | 09/30/2020    | 1,801     | 5,000,000.00         | 5,000,000.00         | 0.00              | 349,803.62          | 349,803.62          | 1.418        |
| U.S. Treasury                      |      |            | 1.375        | 09/30/2020    | 1,801     |                      |                      |                   |                     |                     |              |
| Treasury Coupon                    |      |            |              |               | Subtotals | <b>5,000,000.00</b>  | <b>5,000,000.00</b>  | <b>0.00</b>       | <b>349,803.62</b>   | <b>349,803.62</b>   | <b>1.418</b> |
| <b>Total Realized Gains/Losses</b> |      |            |              |               |           | <b>24,089,474.42</b> | <b>24,508,920.00</b> | <b>419,445.58</b> | <b>1,390,575.82</b> | <b>1,810,021.40</b> | <b>3.425</b> |

**FHN 913000**  
**Cash Reconciliation Report**  
**For the Period September 1, 2020 - September 30, 2020**

| Trans.<br>Date  | Investment # | Fund   | Trans.<br>Type | Security ID | Par<br>Value  | Security Description             | Maturity<br>Date | Purchases             | Interest          | Redemptions          | Cash           |
|-----------------|--------------|--------|----------------|-------------|---------------|----------------------------------|------------------|-----------------------|-------------------|----------------------|----------------|
| 09/02/2020      | 11203        | 913000 | Interest       | 996212262   | 51,748,803.98 | INVESC 51.7M 0.85%               |                  | 0.00                  | 2,063.85          | 0.00                 | 2,063.85       |
| 09/02/2020      | 11203        | 913000 | Interest       | 996212262   | 51,748,803.98 | INVESC 51.7M 0.85%               |                  | -2,063.85             | 0.00              | 0.00                 | -2,063.85      |
| 09/08/2020      | 12280        | 913000 | Interest       | 3133EJYL7   | 5,000,000.00  | FFCB 5.0M 2.80% Mat. 09/05/2023  | 09/05/2023       | 0.00                  | 70,000.00         | 0.00                 | 70,000.00      |
| 09/08/2020      | 12283        | 913000 | Interest       | 313383YJ4   | 5,000,000.00  | FHLB 5.0M 3.38% Mat. 09/08/2023  | 09/08/2023       | 0.00                  | 84,375.00         | 0.00                 | 84,375.00      |
| 09/08/2020      | 11203        | 913000 | Deposit        | 996212262   | 51,748,803.98 | INVESC 51.7M 0.08%               |                  | -154,375.00           | 0.00              | 0.00                 | -154,375.00    |
| 09/09/2020      | 12311        | 913000 | Interest       | 313380GJ0   | 10,000,000.00 | FHLB 10.0M 2.00% Mat. 09/09/2022 | 09/09/2022       | 0.00                  | 100,000.00        | 0.00                 | 100,000.00     |
| 09/09/2020      | 11203        | 913000 | Deposit        | 996212262   | 51,748,803.98 | INVESC 51.7M 0.08%               |                  | -100,000.00           | 0.00              | 0.00                 | -100,000.00    |
| 09/10/2020      | 12298        | 913000 | Interest       | 45866FAG9   | 6,000,000.00  | ICE 6.0M 3.45% Mat. 09/21/2023   | 09/21/2023       | 0.00                  | 97,175.00         | 0.00                 | 97,175.00      |
| 09/10/2020      | 12312        | 913000 | Interest       | 02665WDD0   | 2,000,000.00  | HNDA 2.0M 2.15% Mat. 09/10/2024  | 09/10/2024       | 0.00                  | 21,500.00         | 0.00                 | 21,500.00      |
| 09/10/2020      | 12336        | 913000 | Purchase       | 3136G4X24   | 10,000,000.00 | FNMA 10.0M 0.60% Mat. 08/29/2025 | 08/29/2025       | -10,010,000.00        | -2,166.67         | 0.00                 | -10,012,166.67 |
| 09/10/2020      | 12338        | 913000 | Purchase       | 3130AJXD6   | 10,000,000.00 | FHLB 10.0M 0.13% Mat. 09/08/2023 | 09/08/2023       | -9,962,700.00         | -1,180.56         | 0.00                 | -9,963,880.56  |
| 09/10/2020      | 11203        | 913000 | Withdrawal     | 996212262   | 51,748,803.98 | INVESC 51.7M 0.08%               |                  | 0.00                  | 0.00              | 13,347,966.12        | 13,347,966.12  |
| 09/10/2020      | 12298        | 913000 | Sale           | 45866FAG9   | 6,000,000.00  | 0.0M 3.45%                       | 09/21/2023       | 0.00                  | 0.00              | 6,508,920.00         | 6,508,920.00   |
| 09/11/2020      | 12291        | 913000 | Interest       | 313378WG2   | 5,000,000.00  | FHLB 5.0M 2.50% Mat. 03/11/2022  | 03/11/2022       | 0.00                  | 62,500.00         | 0.00                 | 62,500.00      |
| 09/11/2020      | 11203        | 913000 | Deposit        | 996212262   | 51,748,803.98 | INVESC 51.7M 0.08%               |                  | -62,500.00            | 0.00              | 0.00                 | -62,500.00     |
| 09/14/2020      | 12236        | 913000 | Interest       | 313382K69   | 5,000,000.00  | FHLB 5.0M 1.75% Mat. 03/12/2021  | 03/12/2021       | 0.00                  | 43,750.00         | 0.00                 | 43,750.00      |
| 09/14/2020      | 11203        | 913000 | Deposit        | 996212262   | 51,748,803.98 | INVESC 51.7M 0.08%               |                  | -43,750.00            | 0.00              | 0.00                 | -43,750.00     |
| 09/15/2020      | 12247B       | 913000 | Interest       | 68389XBK0   | 2,000,000.00  | ORCL 2.0M 1.90% Mat. 09/15/2021  | 09/15/2021       | 0.00                  | 19,000.00         | 0.00                 | 19,000.00      |
| 09/15/2020      | 11203        | 913000 | Deposit        | 996212262   | 51,748,803.98 | INVESC 51.7M 0.08%               |                  | -19,000.00            | 0.00              | 0.00                 | -19,000.00     |
| 09/15/2020      | 12337        | 913000 | Purchase       | 3134GWL38   | 10,000,000.00 | FHLMC 10.0M 0.54% Mat.           | 09/15/2025       | -10,000,000.00        | 0.00              | 0.00                 | -10,000,000.00 |
| 09/15/2020      | 11203        | 913000 | Withdrawal     | 996212262   | 51,748,803.98 | INVESC 51.7M 0.08%               |                  | 0.00                  | 0.00              | 10,000,000.00        | 10,000,000.00  |
| 09/15/2020      | 11203        | 913000 | Withdrawal     | 996212262   | 51,748,803.98 | INVESC 51.7M 0.08%               |                  | 0.00                  | 0.00              | 486.11               | 486.11         |
| 09/20/2020      | 12261B       | 913000 | Interest       | 17325FAJ7   | 3,000,000.00  | C 3.0M 2.13% Mat. 10/20/2020     | 10/20/2020       | 0.00                  | 26,562.50         | 0.00                 | 26,562.50      |
| 09/20/2020      | 12261B       | 913000 | Call           | 17325FAJ7   | 3,000,000.00  | 0.0M 2.13%                       | 10/20/2020       | 0.00                  | 0.00              | 3,000,000.00         | 3,000,000.00   |
| 09/21/2020      | 11203        | 913000 | Deposit        | 996212262   | 51,748,803.98 | INVESC 51.7M 0.08%               |                  | -3,026,562.50         | 0.00              | 0.00                 | -3,026,562.50  |
| 09/23/2020      | 12461A       | 913000 | Interest       | 90331HNG4   | 5,000,000.00  | US BAN 5.0M 2.05% Mat.           | 10/23/2020       | 0.00                  | 42,708.34         | 0.00                 | 42,708.34      |
| 09/23/2020      | 11203        | 913000 | Deposit        | 996212262   | 51,748,803.98 | INVESC 51.7M 0.08%               |                  | -5,042,708.34         | 0.00              | 0.00                 | -5,042,708.34  |
| 09/23/2020      | 12461A       | 913000 | Call           | 90331HNG4   | 5,000,000.00  | 0.0M 2.05%                       | 10/23/2020       | 0.00                  | 0.00              | 5,000,000.00         | 5,000,000.00   |
| 09/24/2020      | 12339        | 913000 | Purchase       | 3135G04Z3   | 8,000,000.00  | FNMA 8.0M 0.50% Mat. 06/17/2025  | 06/17/2025       | -8,028,480.00         | -10,555.56        | 0.00                 | -8,039,035.56  |
| 09/24/2020      | 11203        | 913000 | Withdrawal     | 996212262   | 51,748,803.98 | INVESC 51.7M 0.08%               |                  | 0.00                  | 0.00              | 8,039,035.56         | 8,039,035.56   |
| 09/29/2020      | 12438A       | 913000 | Interest       | 3137EAEJ4   | 5,000,000.00  | FHLMC 5.0M 1.63% Mat. 09/29/2020 | 09/29/2020       | 0.00                  | 40,625.00         | 0.00                 | 40,625.00      |
| 09/29/2020      | 12438A       | 913000 | Maturity       | 3137EAEJ4   | 5,000,000.00  | FHLMC 5.0M 1.63% Mat. 09/29/2020 | 09/29/2020       | 0.00                  | 0.00              | 5,000,000.00         | 5,000,000.00   |
| 09/29/2020      | 11203        | 913000 | Deposit        | 996212262   | 51,748,803.98 | INVESC 51.7M 0.08%               |                  | -5,040,625.00         | 0.00              | 0.00                 | -5,040,625.00  |
| 09/30/2020      | 12226        | 913000 | Interest       | 912828L65   | 5,000,000.00  | UST 5.0M 1.38% Mat. 09/30/2020   | 09/30/2020       | 0.00                  | 34,375.00         | 0.00                 | 34,375.00      |
| 09/30/2020      | 12226        | 913000 | Maturity       | 912828L65   | 5,000,000.00  | UST 5.0M 1.38% Mat. 09/30/2020   | 09/30/2020       | 0.00                  | 0.00              | 5,000,000.00         | 5,000,000.00   |
| 09/30/2020      | 12340        | 913000 | Purchase       | 3137EAEX3   | 10,000,000.00 | FHLMC 10.0M 0.38% Mat.           | 09/23/2025       | -9,982,300.00         | -520.83           | 0.00                 | -9,982,820.83  |
| 09/30/2020      | 12341        | 913000 | Purchase       | 89788JAB5   | 5,000,000.00  | TFC 5.0M 1.25% Mat. 03/09/2023   | 03/09/2023       | -5,098,600.00         | -3,645.83         | 0.00                 | -5,102,245.83  |
| 09/30/2020      | 11203        | 913000 | Withdrawal     | 996212262   | 51,748,803.98 | INVESC 51.7M 0.08%               |                  | 0.00                  | 0.00              | 10,050,691.66        | 10,050,691.66  |
| <b>Subtotal</b> |              |        |                |             |               |                                  |                  | <b>-66,573,664.69</b> | <b>626,565.24</b> | <b>65,947,099.45</b> | <b>0.00</b>    |

Data Updated: ~REPORT~: 10/16/2020 10:46

Run Date: 10/16/2020 - 10:46

Portfolio CLVE

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Report Ver. 7.3.6.1 35

FHN 913000  
Cash Reconciliation Report  
For the Period September 1, 2020 - September 30, 2020

Page 2

| Trans.<br>Date | Investment # | Fund | Trans.<br>Type | Security ID | Par<br>Value | Security Description | Maturity<br>Date | Purchases      | Interest   | Redemptions   | Cash |
|----------------|--------------|------|----------------|-------------|--------------|----------------------|------------------|----------------|------------|---------------|------|
|                |              |      |                |             |              |                      | Total            | -66,573,664.69 | 626,565.24 | 65,947,099.45 | 0.00 |



# Quarterly Economic and Market Update

September 2020

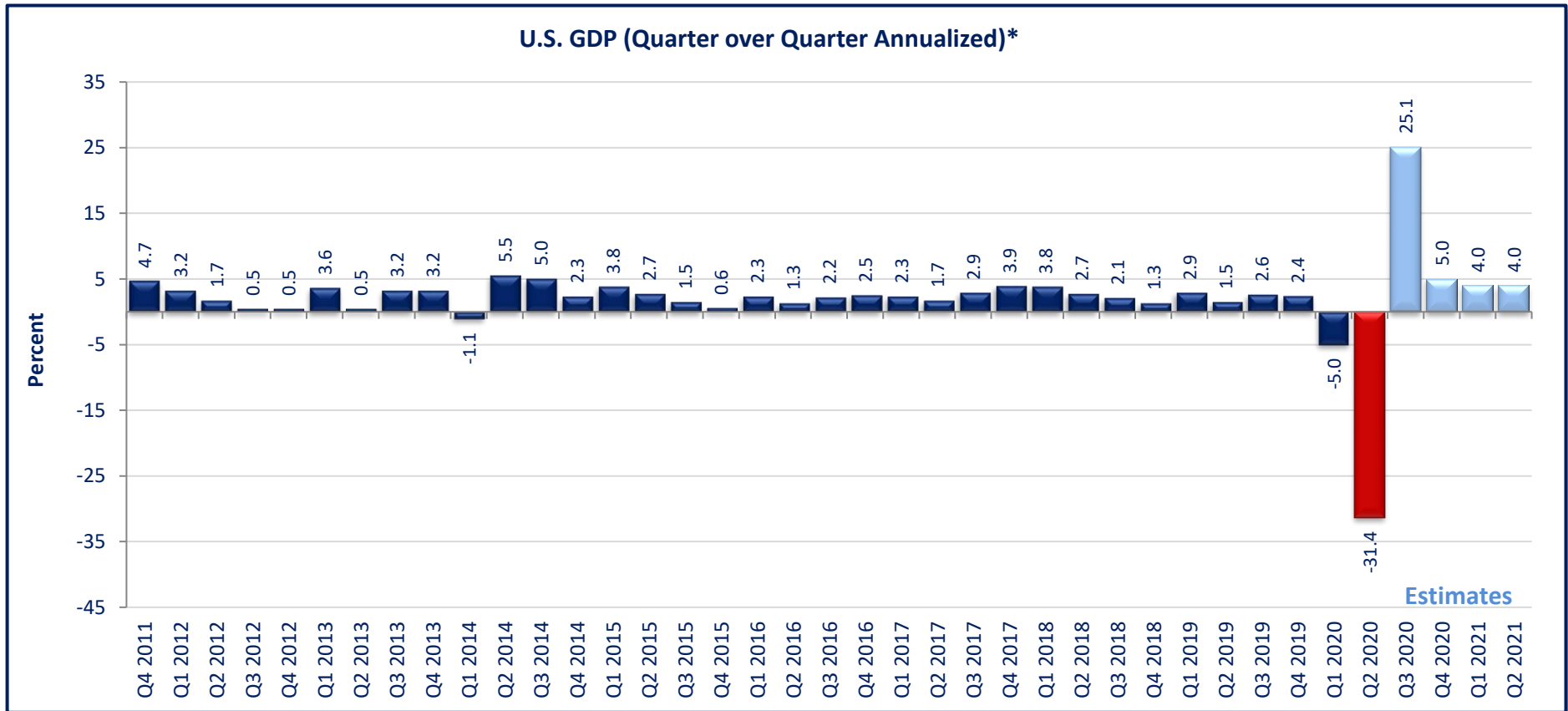
**Economic and Market Update**  
**9/30/20**

| Item                          | 9/30/20    | 6/30/20    | Change      |
|-------------------------------|------------|------------|-------------|
| U.S. Payrolls Monthly Change  | 661,000    | 4,781,000  | (4,120,000) |
| Unemployment Rate             | 7.9%       | 11.1%      | (3.2%)      |
| Labor Force Participation     | 61.4%      | 61.5%      | (0.1%)      |
| Effective Fed Funds Rate      | 0.09%      | 0.08%      | 0.01%       |
| 3 Month T-Bill                | 0.10%      | 0.14%      | (0.04%)     |
| 2 Year T-Note                 | 0.13%      | 0.15%      | (0.02%)     |
| 3 Year T-Note                 | 0.16%      | 0.17%      | (0.02%)     |
| 5 Year T-Note                 | 0.28%      | 0.29%      | (0.01%)     |
| 10 Year T-Note                | 0.69%      | 0.66%      | 0.03%       |
| U.S. Fed Debt Avg Yield*      | 1.65%      | 1.75%      | (0.10%)     |
| 30 Year Mortgage Rate         | 3.08%      | 3.27%      | (0.19%)     |
| 1-5 Yr Agency Spread          | 0.08%      | 0.14%      | (0.06%)     |
| 1-5 Yr A-AAA Corporate Spread | 0.47%      | 0.55%      | (0.08%)     |
| Dow Jones                     | 27,782     | 25,813     | 7.6%        |
| S&P 500                       | 3,363      | 3,100      | 8.5%        |
| Consumer Price Index YOY*     | 1.0%       | 0.6%       | 0.4%        |
| U.S. Avg Regular Unleaded     | \$2.19     | \$2.18     | \$0.01      |
| Retail Sales YOY*             | 2.9%       | 2.2%       | 0.7%        |
| Case-Shiller Home Prices YOY* | 4.0%       | 3.6%       | 0.4%        |
| Gold (per ounce)              | \$1,885.82 | \$1,780.96 | \$104.86    |
| Dollar Index                  | 93.89      | 97.39      | (3.51)      |
| Consumer Confidence           | 101.8      | 98.3       | 3.5         |

\*Estimates for the current quarter/month, some data are lagged

Sources: FHN Main Street and Bloomberg

Economic and Market Update  
9/30/20



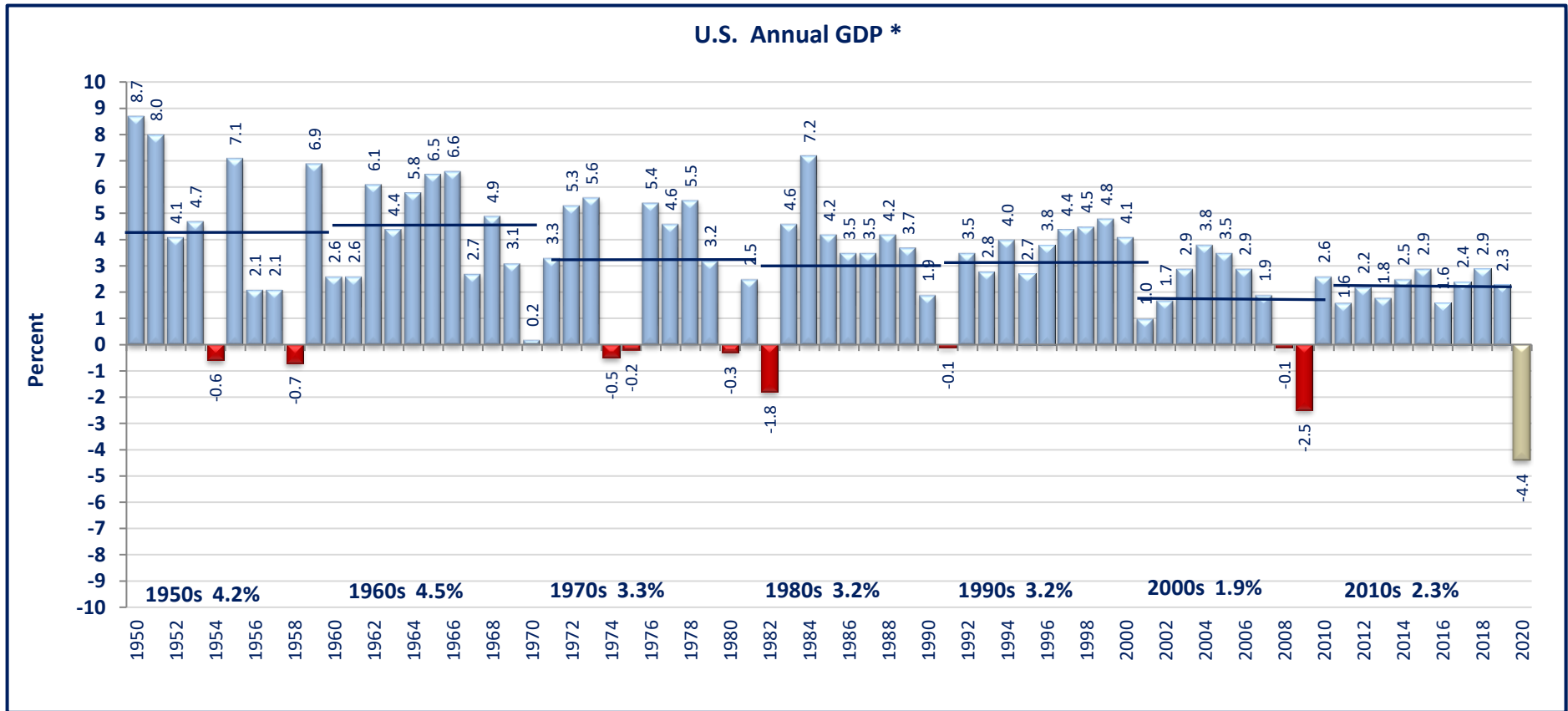
\* Real Rate (Inflation Adjusted)

Source: Bureau of Economic Analysis

Estimate: Bloomberg's Survey of Economists

As of: 9/30/2020

# Economic and Market Update 9/30/20



\* Real Rate (Inflation Adjusted)

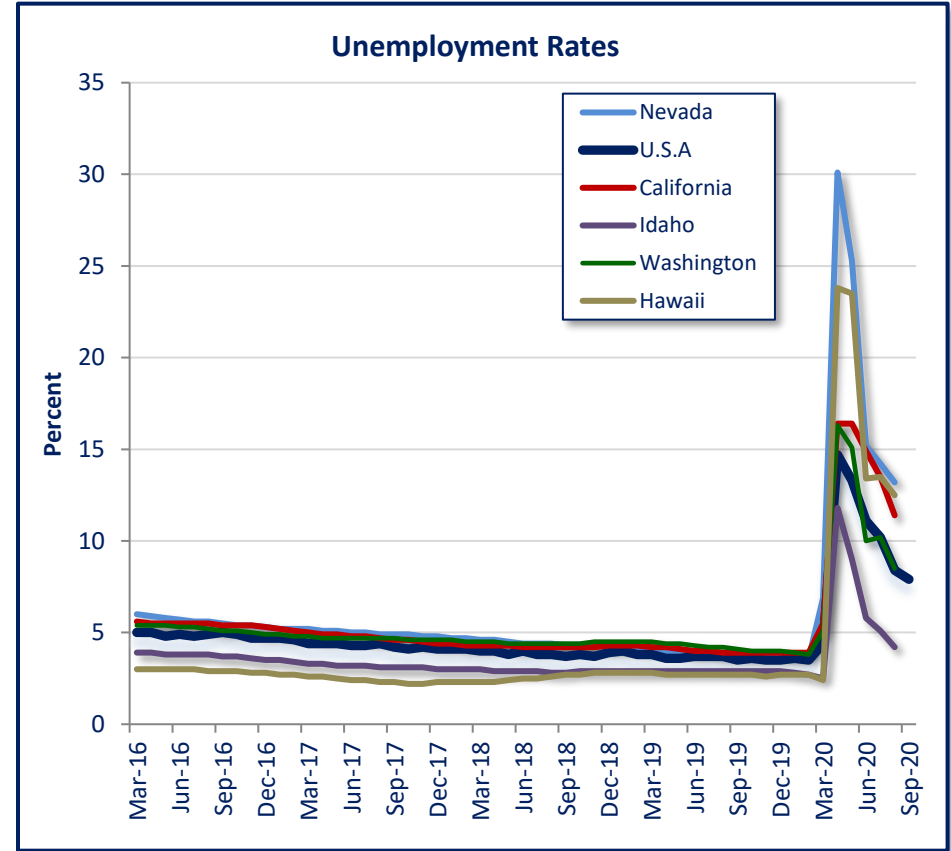
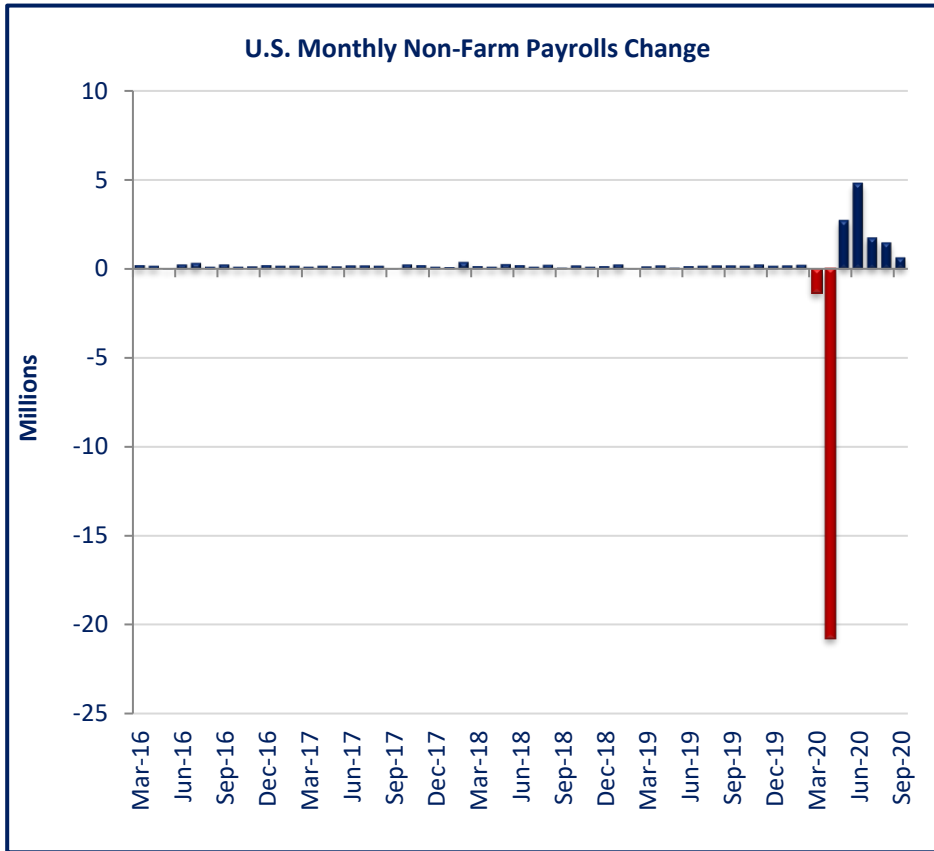
Source: Bureau of Economic Analysis

Estimate: Bloomberg's Survey of Economists

As of: 9/30/2020



## Economic and Market Update 9/30/20

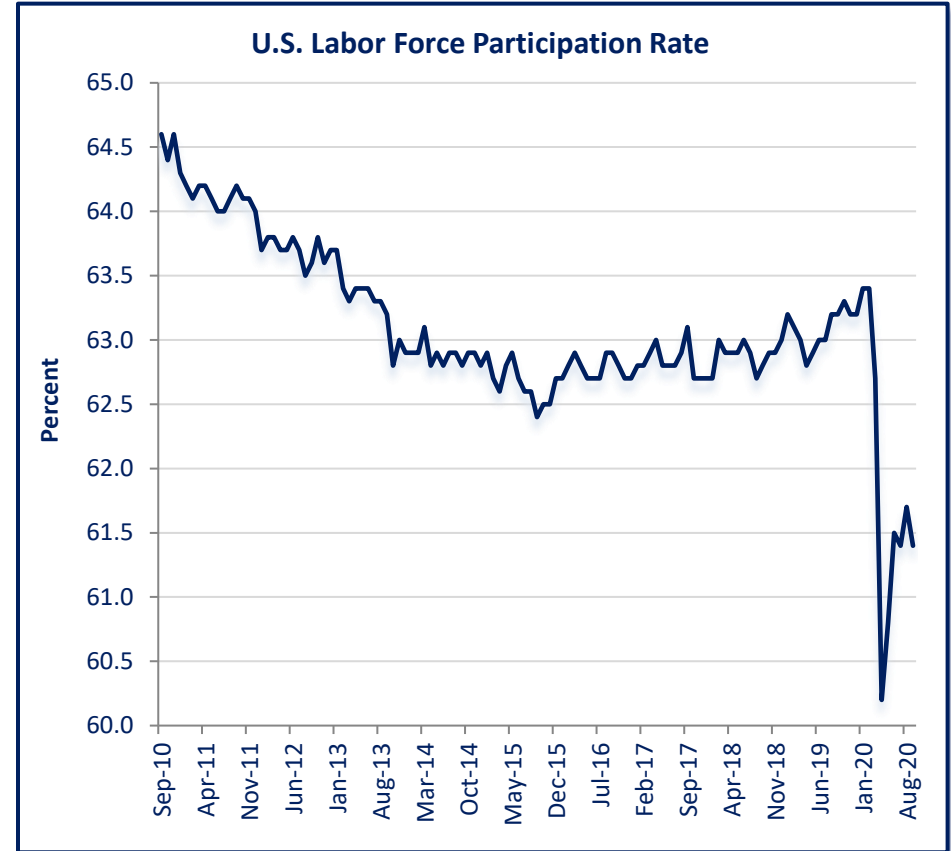
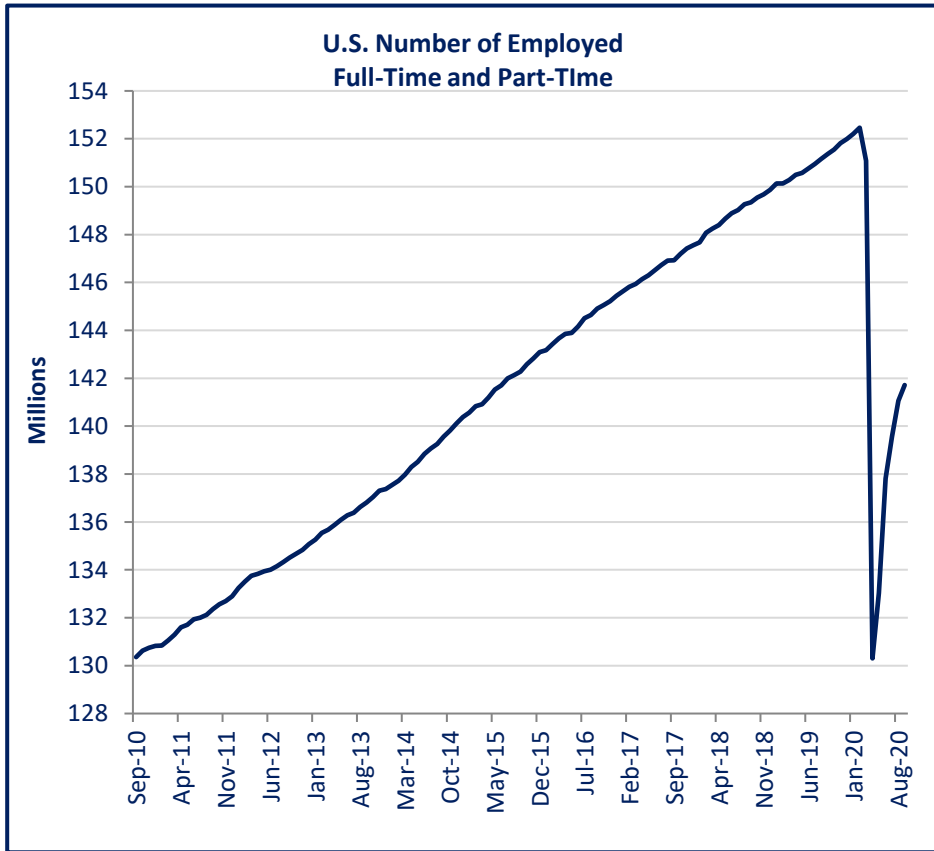


12 Month Average Job Change

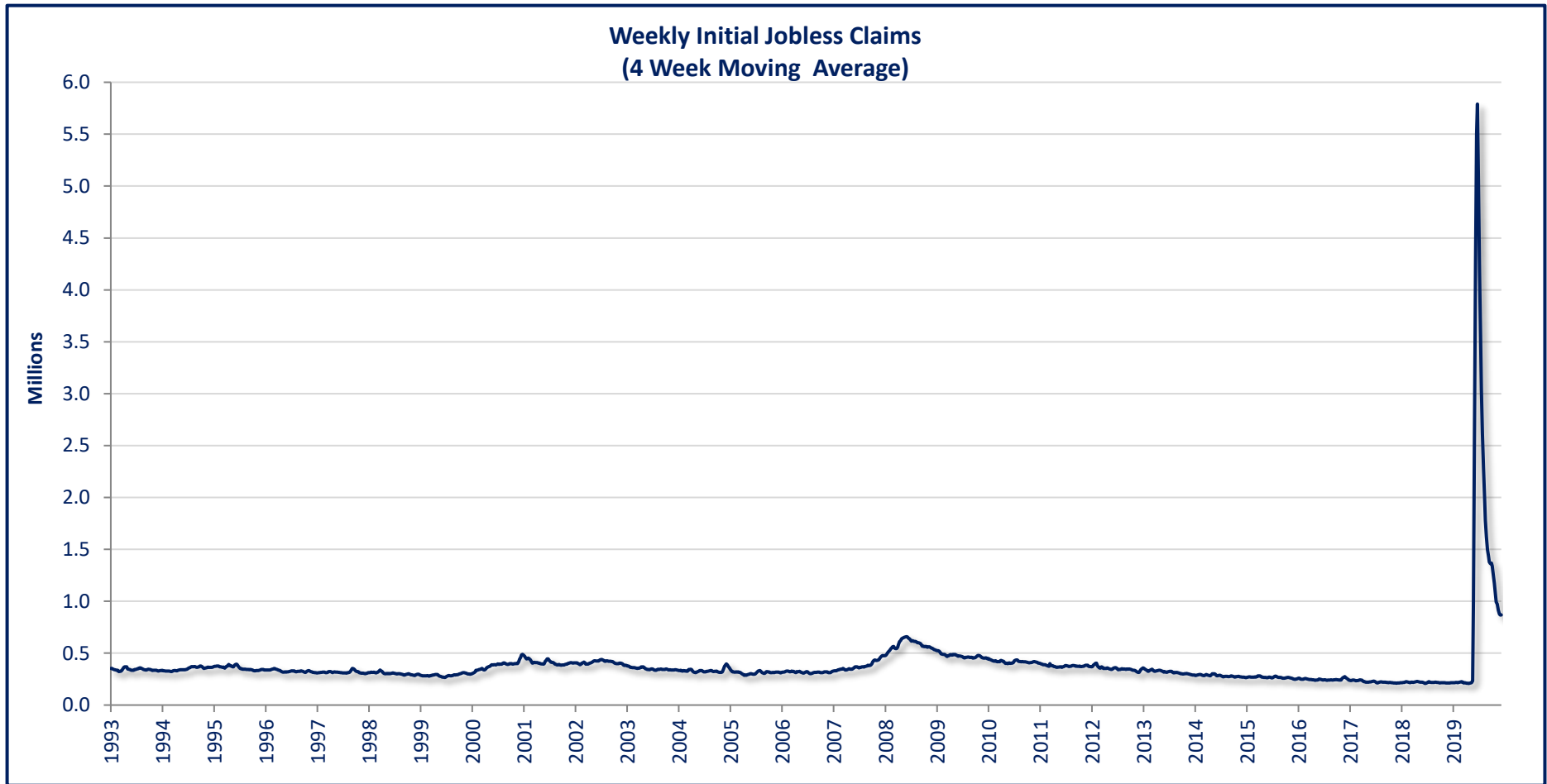
-804,000

Source: Bureau of Labor Statistics

Economic and Market Update  
9/30/20



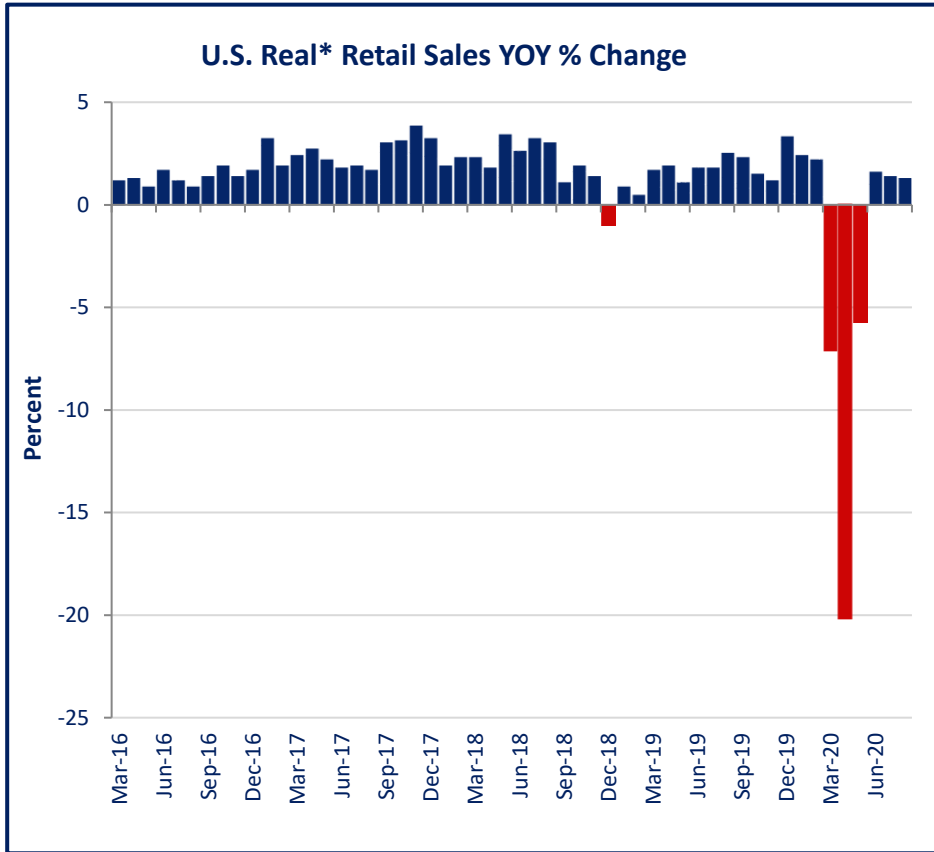
Source: Bureau of Labor Statistics



Weekly Initial Jobless Claims is the actual number of people who have filed for Unemployment benefits for the first time. The following five eligibility criteria must be met in order to file for unemployment benefits: 1. Meet the requirements of time worked during a 1 year period (full time or not). 2. Become unemployed through no fault of your own (cannot be fired). 3. Must be able to work; no physical or mental holdbacks. 4. Must be available for work. 5. Must be actively seeking work.

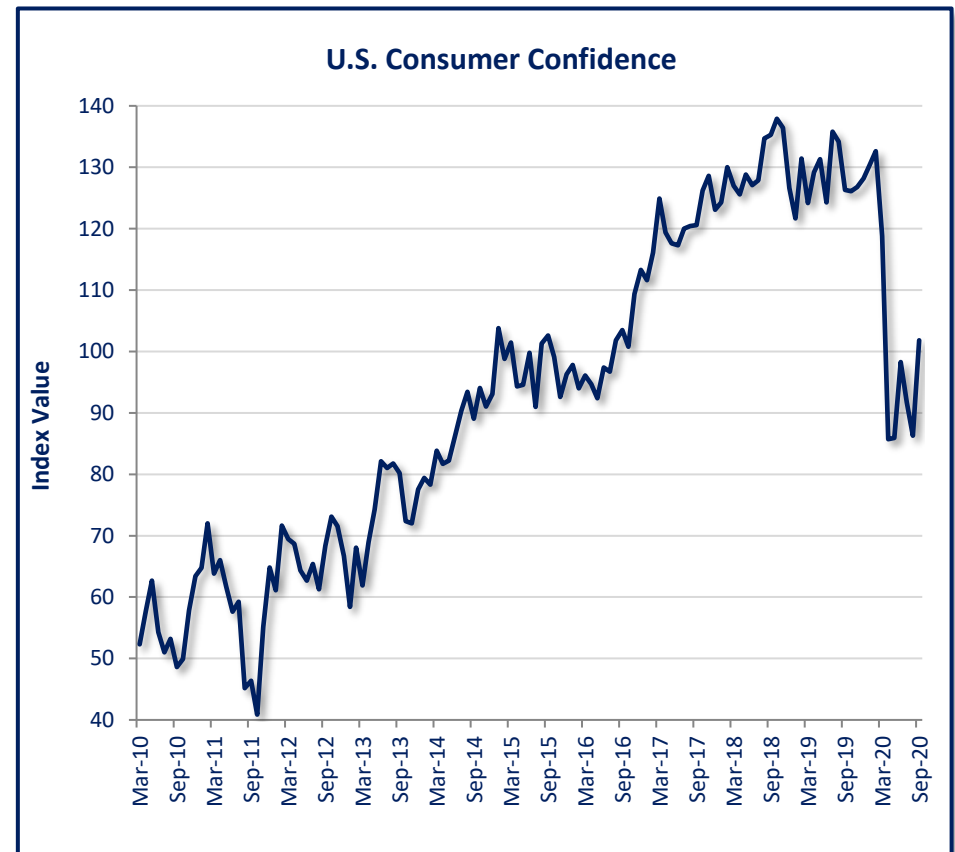
Source: Department of Labor and Bloomberg

## Economic and Market Update 9/30/20



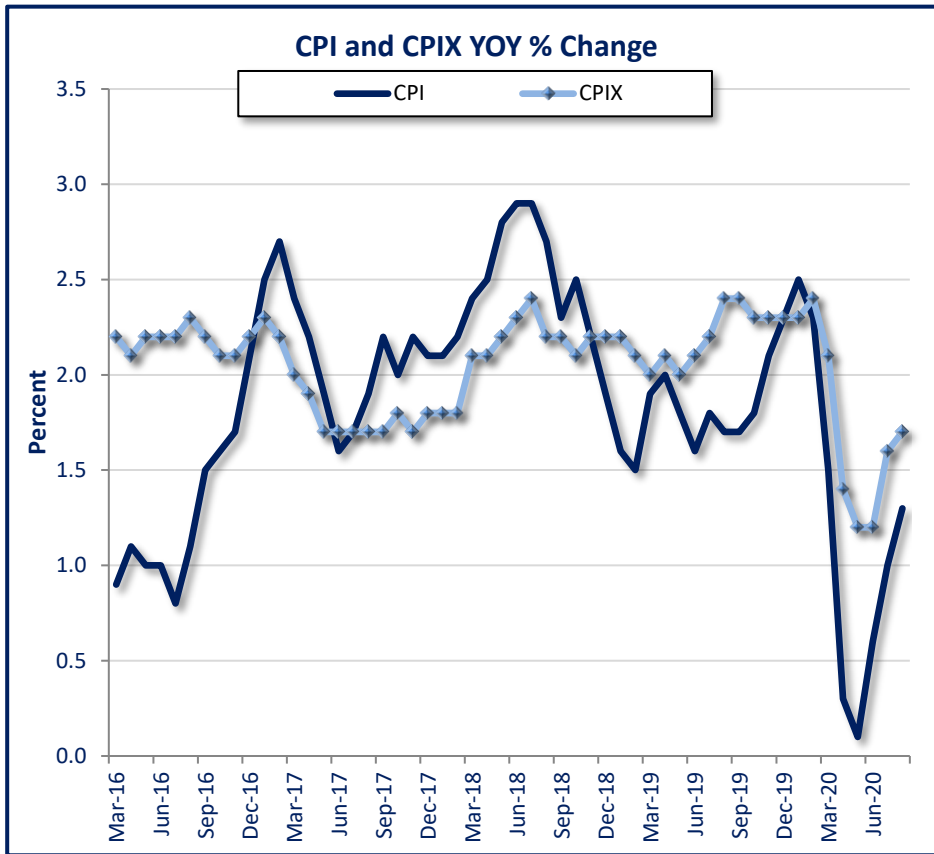
\*Real: Inflation Adjusted

Source: U.S. Census Bureau

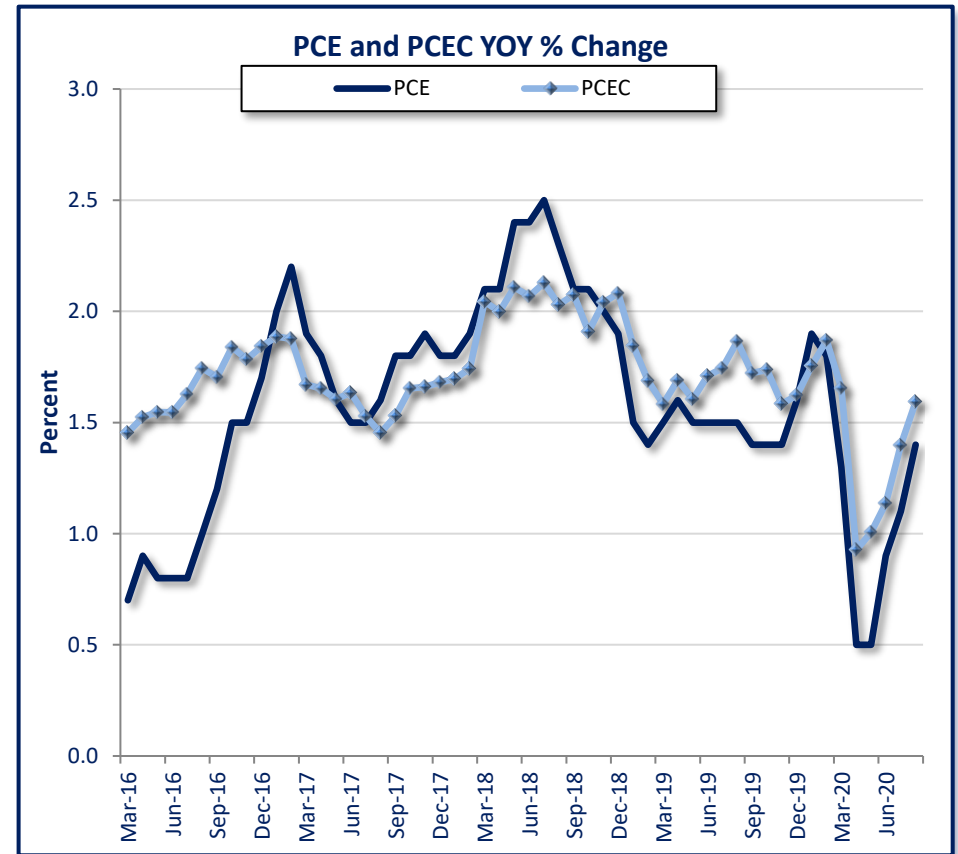


Source: Conference Board

## Economic and Market Update 9/30/20



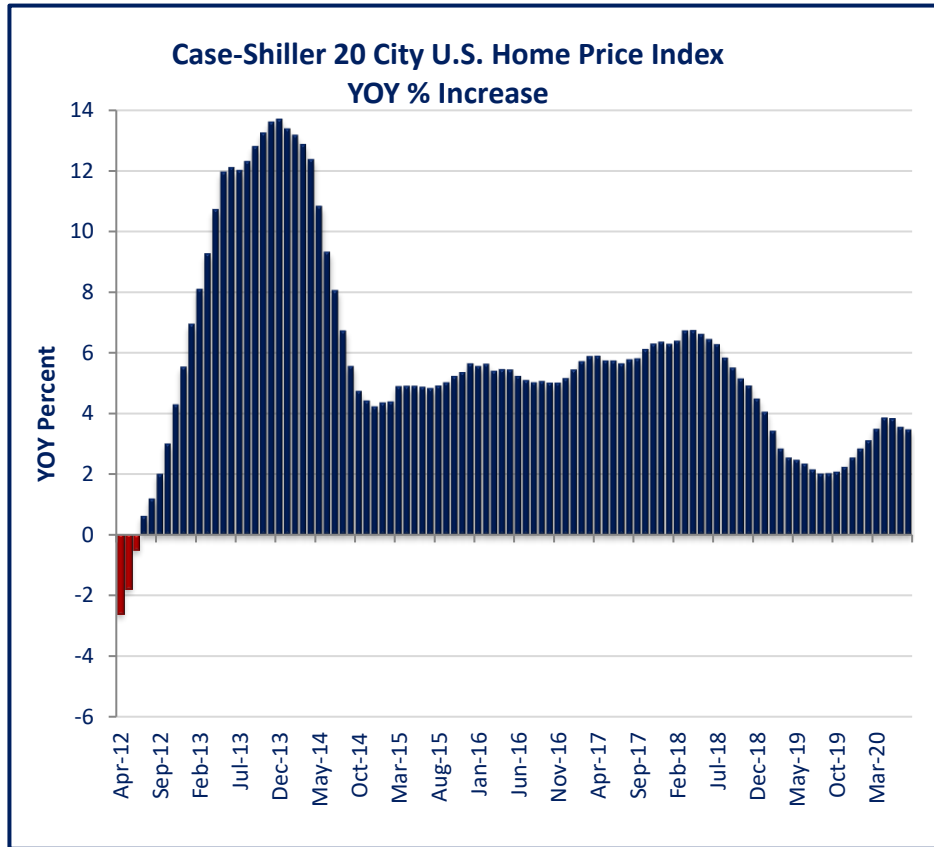
CPIX: Consumer Price Index, excluding food and energy



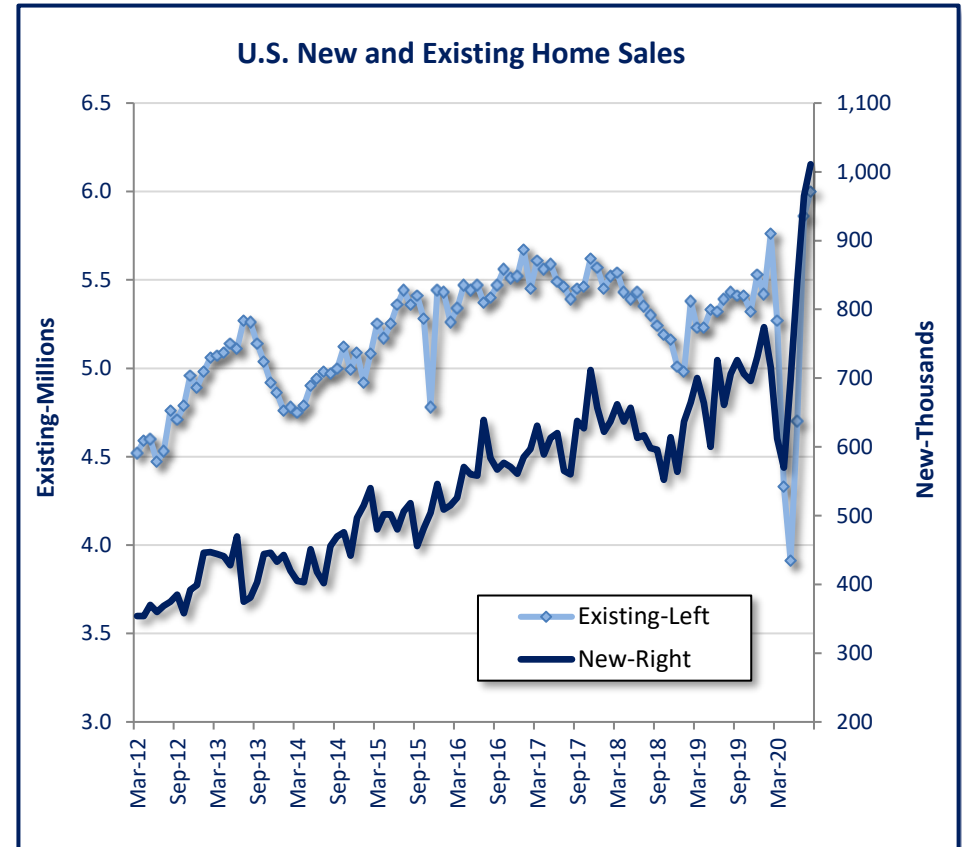
PCEC: Personal Consumption Expenditure Core

Source: Bureau of Labor Statistics and Bureau of Economic Analysis

# Economic and Market Update 9/30/20

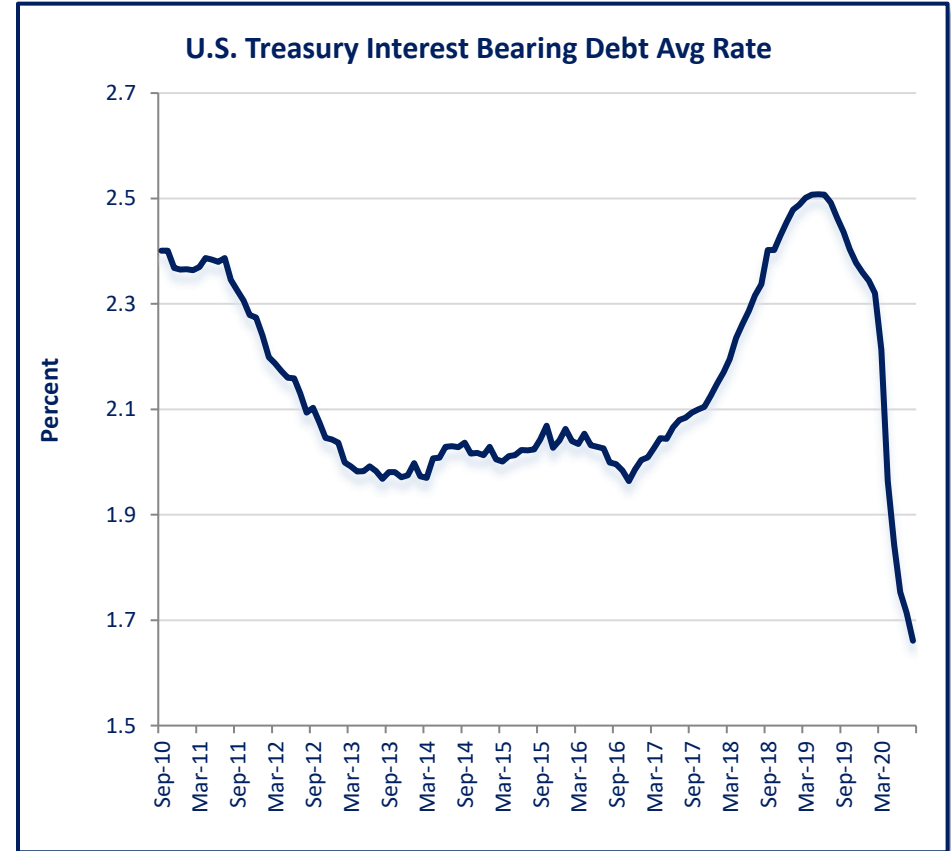
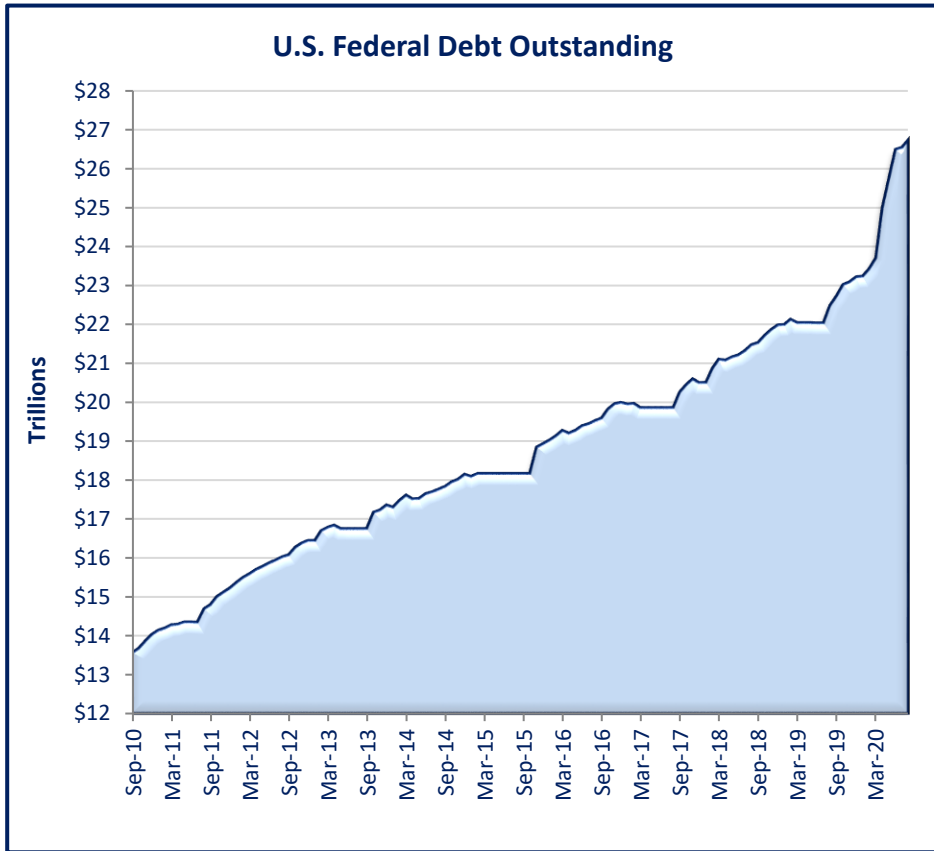


Source: Case-Shiller



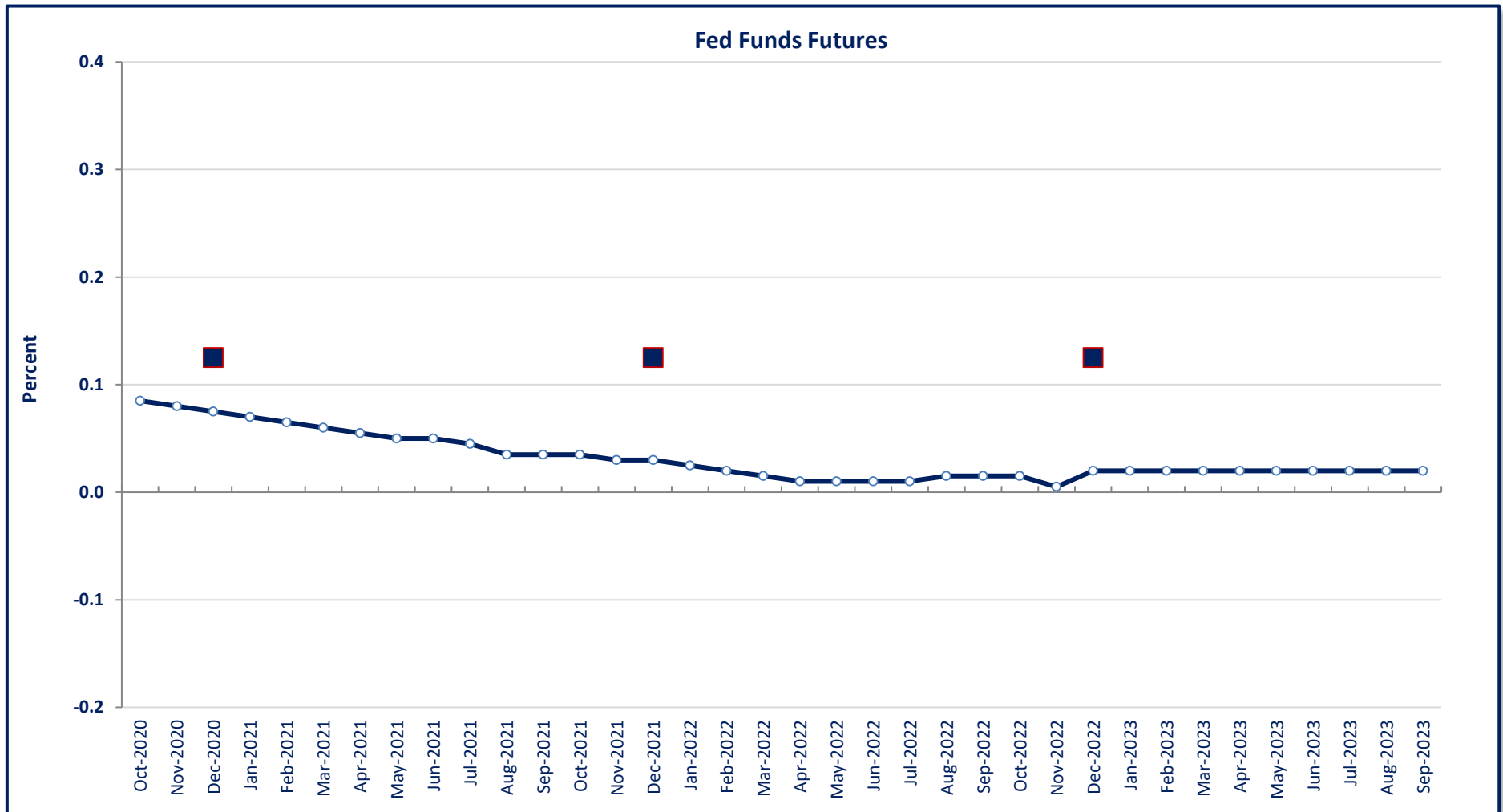
Sources: New (U.S. Census Bureau), Existing (National Assoc. of Realtors)  
Seasonally Adjusted Annual Rate

Economic and Market Update  
9/30/20



Source: U.S. Treasury

## Economic and Market Update 9/30/20

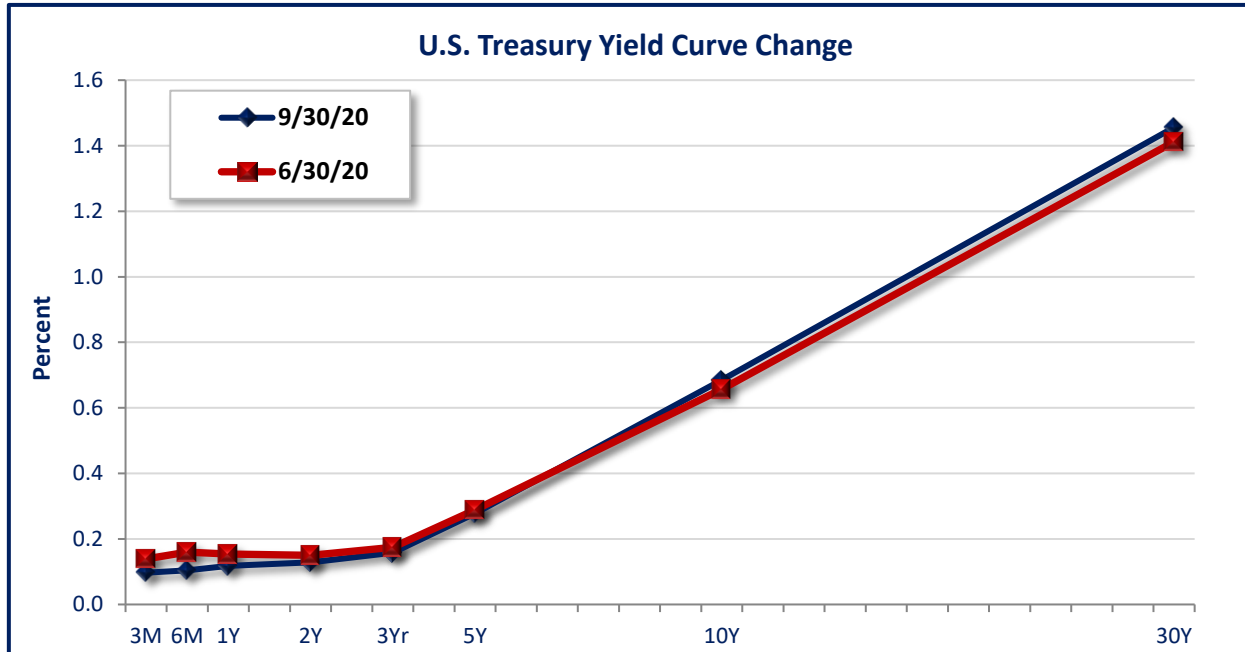


Fed Funds Anticipated Rate from the September 16, 2020 FOMC Meeting

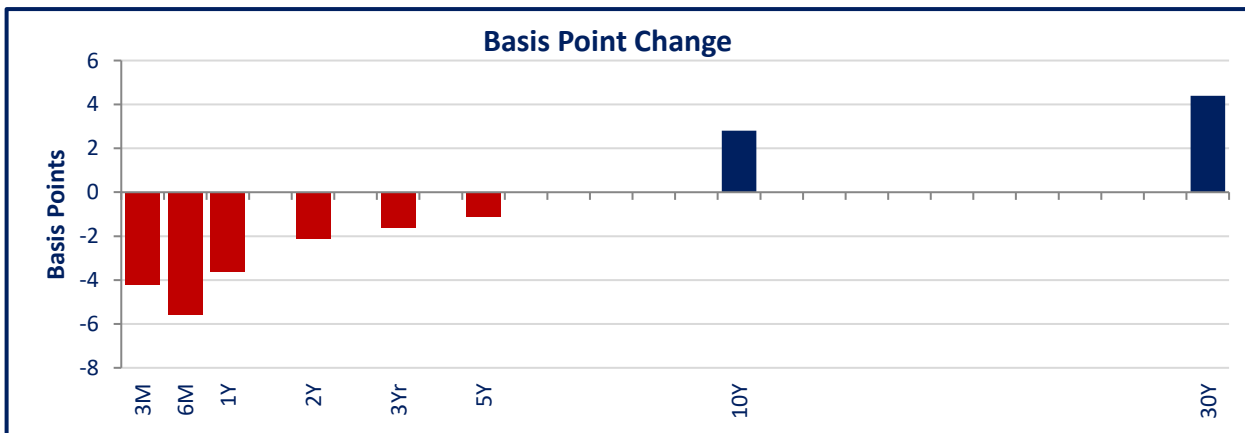
Source: Bloomberg



## Economic and Market Update 9/30/20



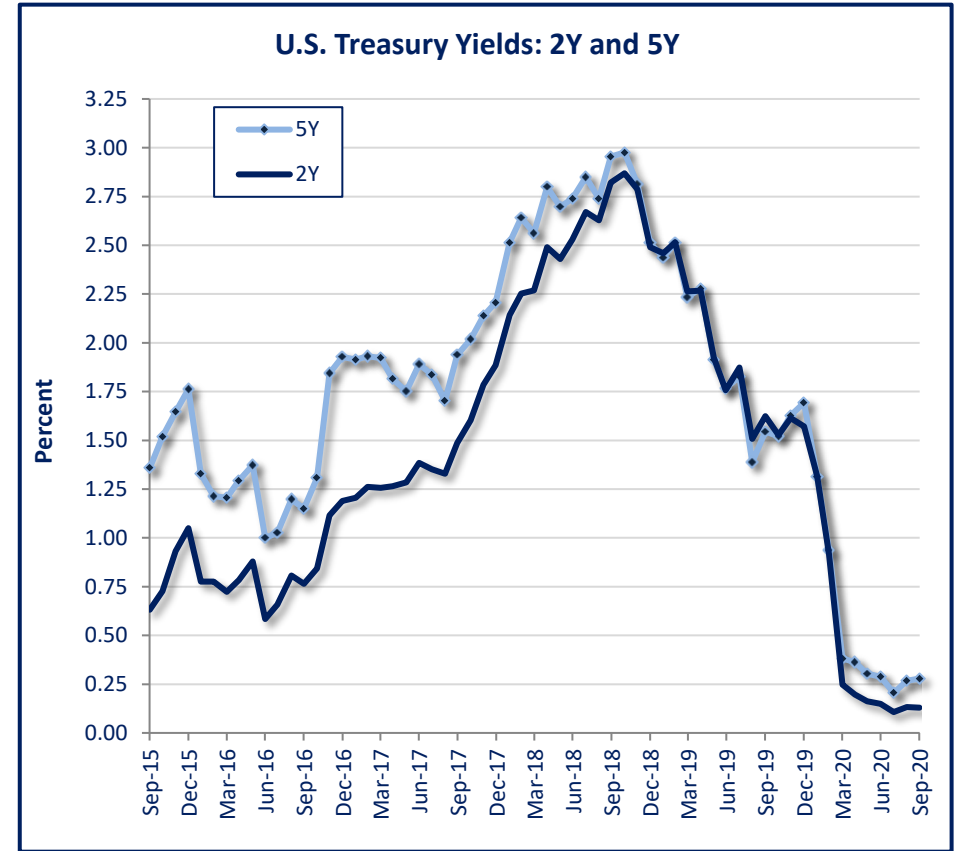
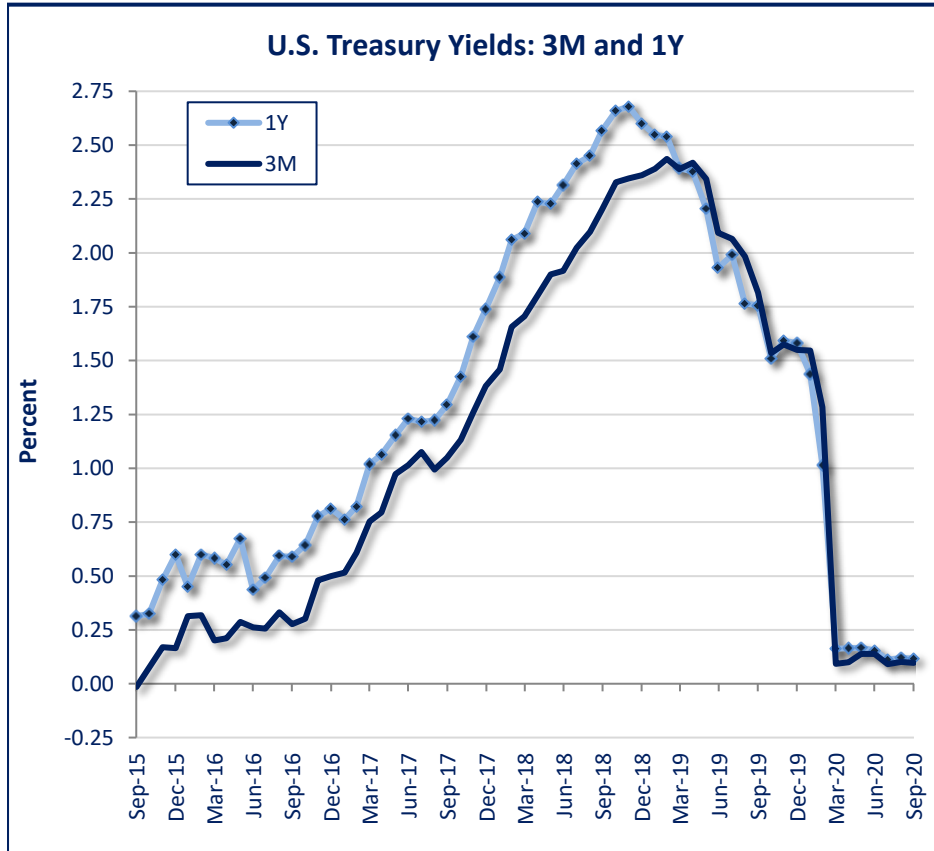
| Maturity | 9/30/20 | 6/30/20 | Change |
|----------|---------|---------|--------|
| 3M       | 0.10    | 0.14    | -0.04  |
| 6M       | 0.10    | 0.16    | -0.06  |
| 1Y       | 0.12    | 0.15    | -0.04  |
| 2Y       | 0.13    | 0.15    | -0.02  |
| 3Y       | 0.16    | 0.17    | -0.02  |
| 5Y       | 0.28    | 0.29    | -0.01  |
| 10Y      | 0.69    | 0.66    | 0.03   |
| 30Y      | 1.46    | 1.41    | 0.04   |



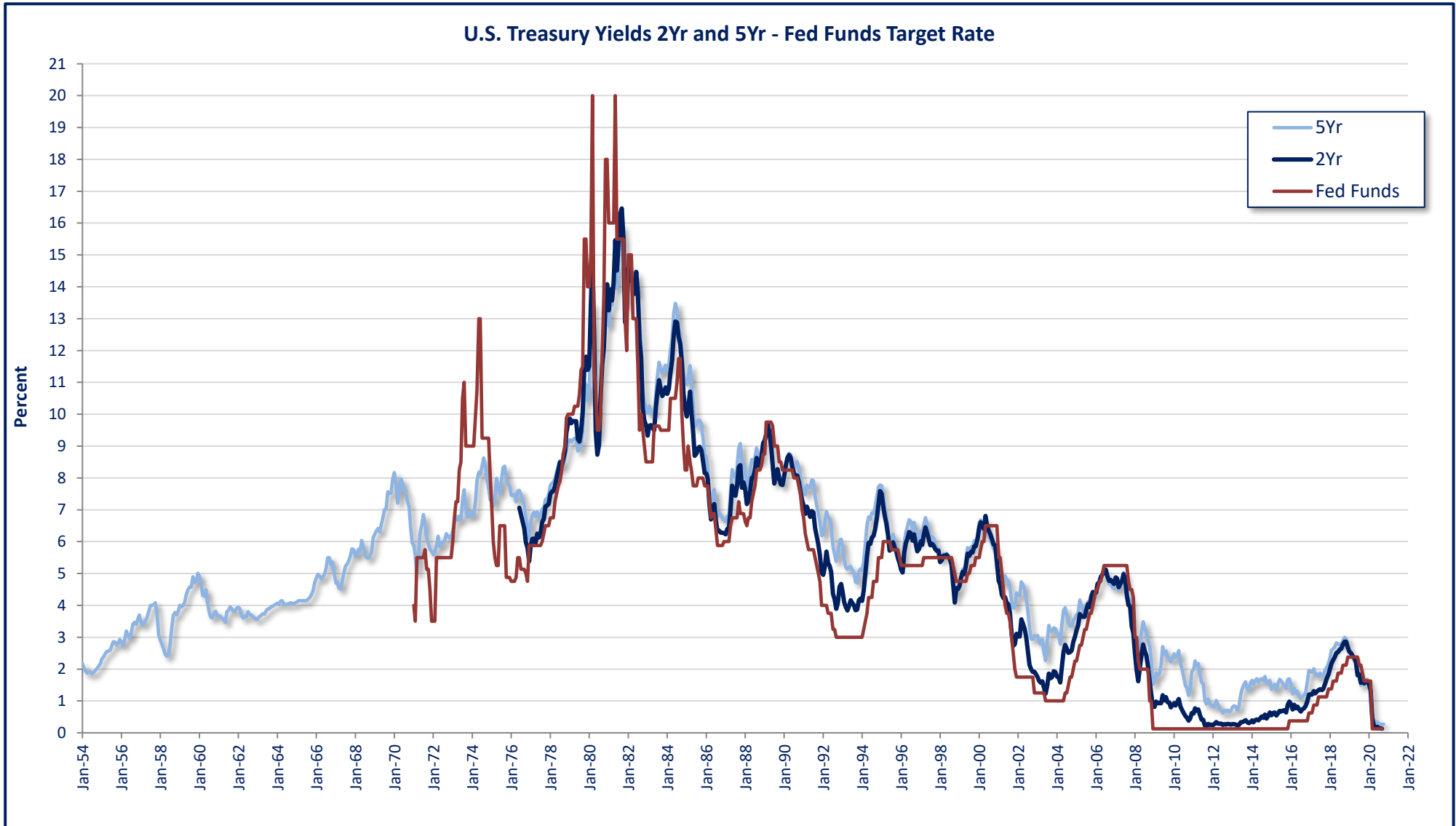
Source: Bloomberg

Figures may not total due to rounding

Economic and Market Update  
9/30/20



Source: Bloomberg



Source: Bloomberg

Economic and Market Update  
9/30/20

Global Treasury Rates

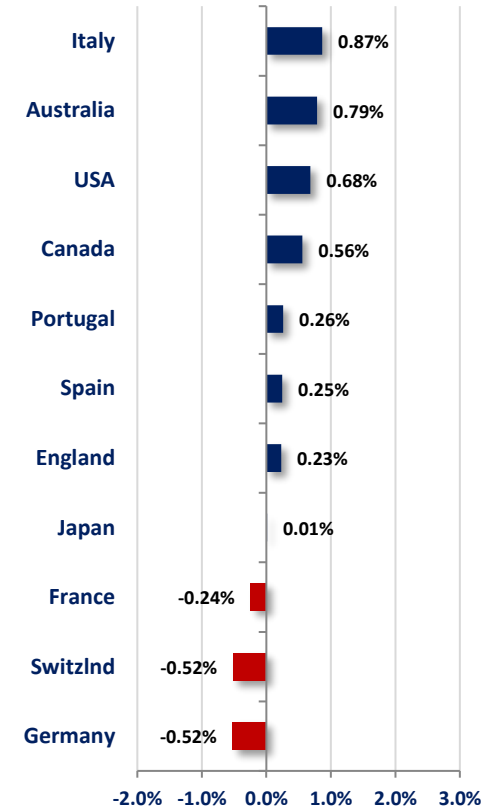
2 Year Yields



5 Year Yields

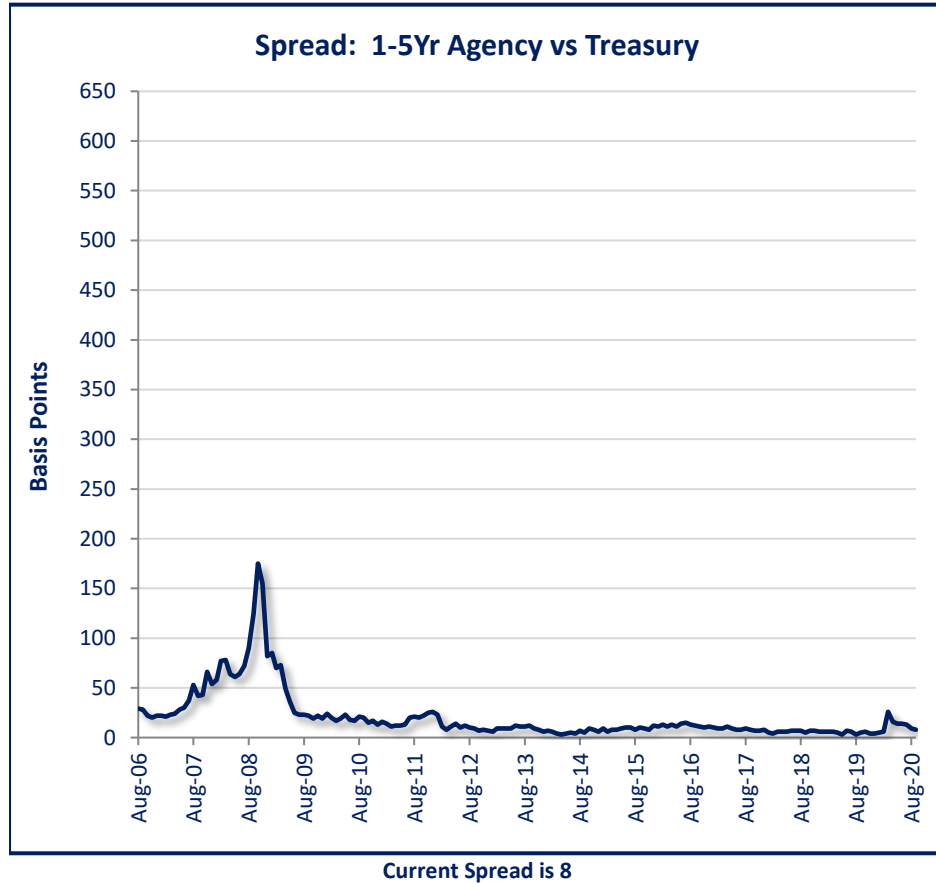


10 Year Yields

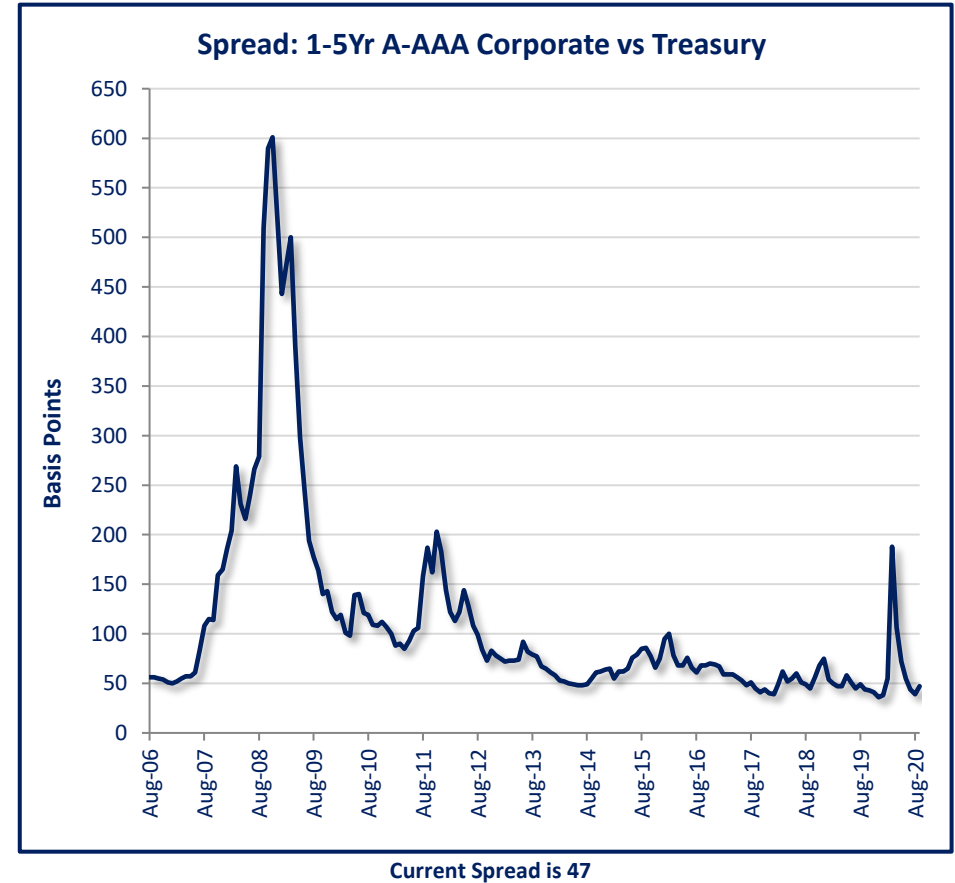


Source: Bloomberg

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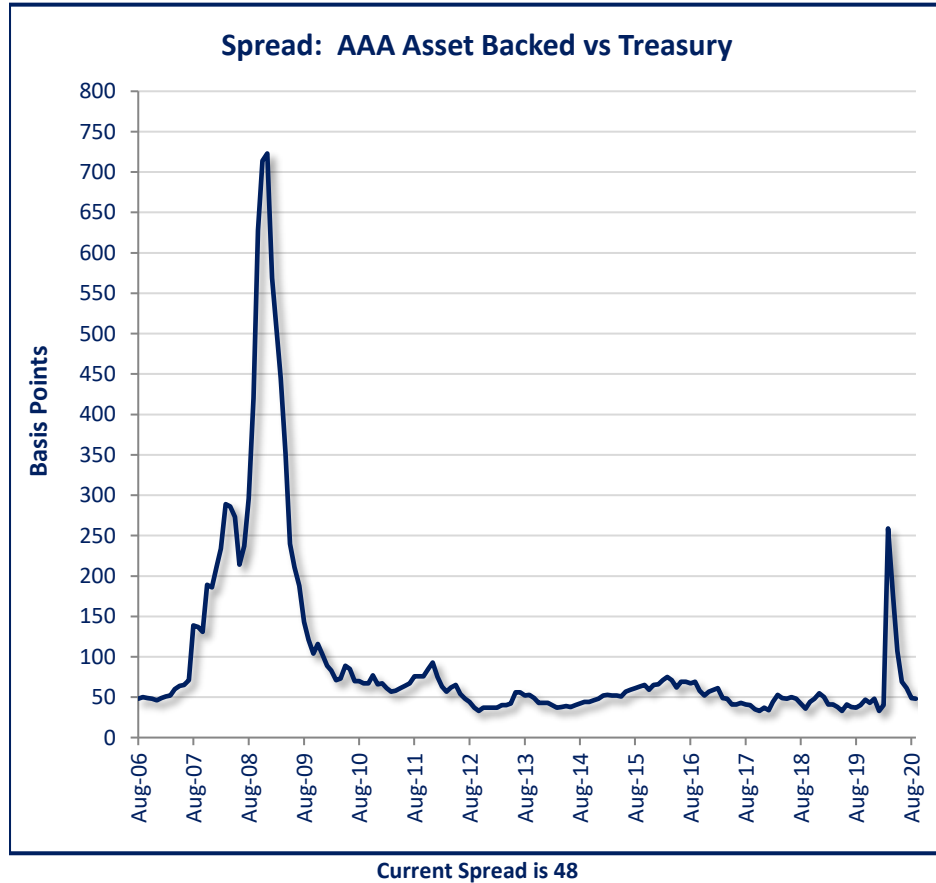


ICE BofAML Index (option adjusted spread vs. Treasury)  
1-5Yr Non-Callable Agency (GVPB)

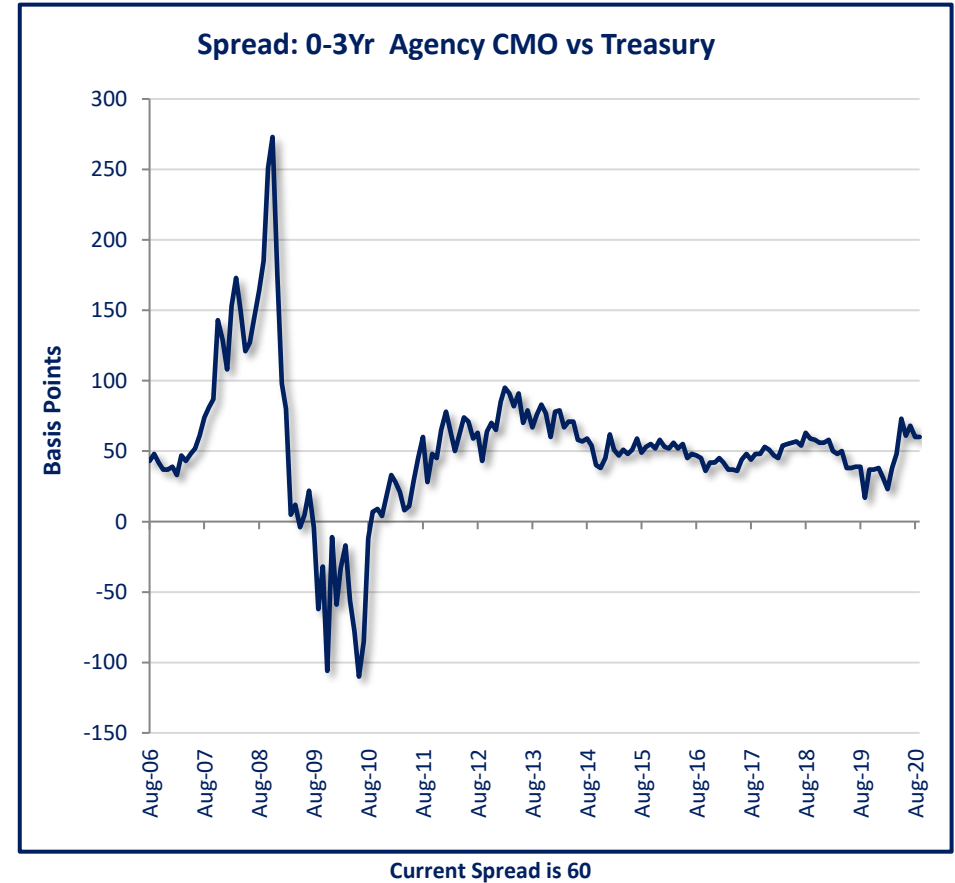


ICE BofAML Index (option adjusted spread vs. Treasury)  
Corporate A-AAA Excluding Yankee (CVAC)

Source: ICE BofAML Indices



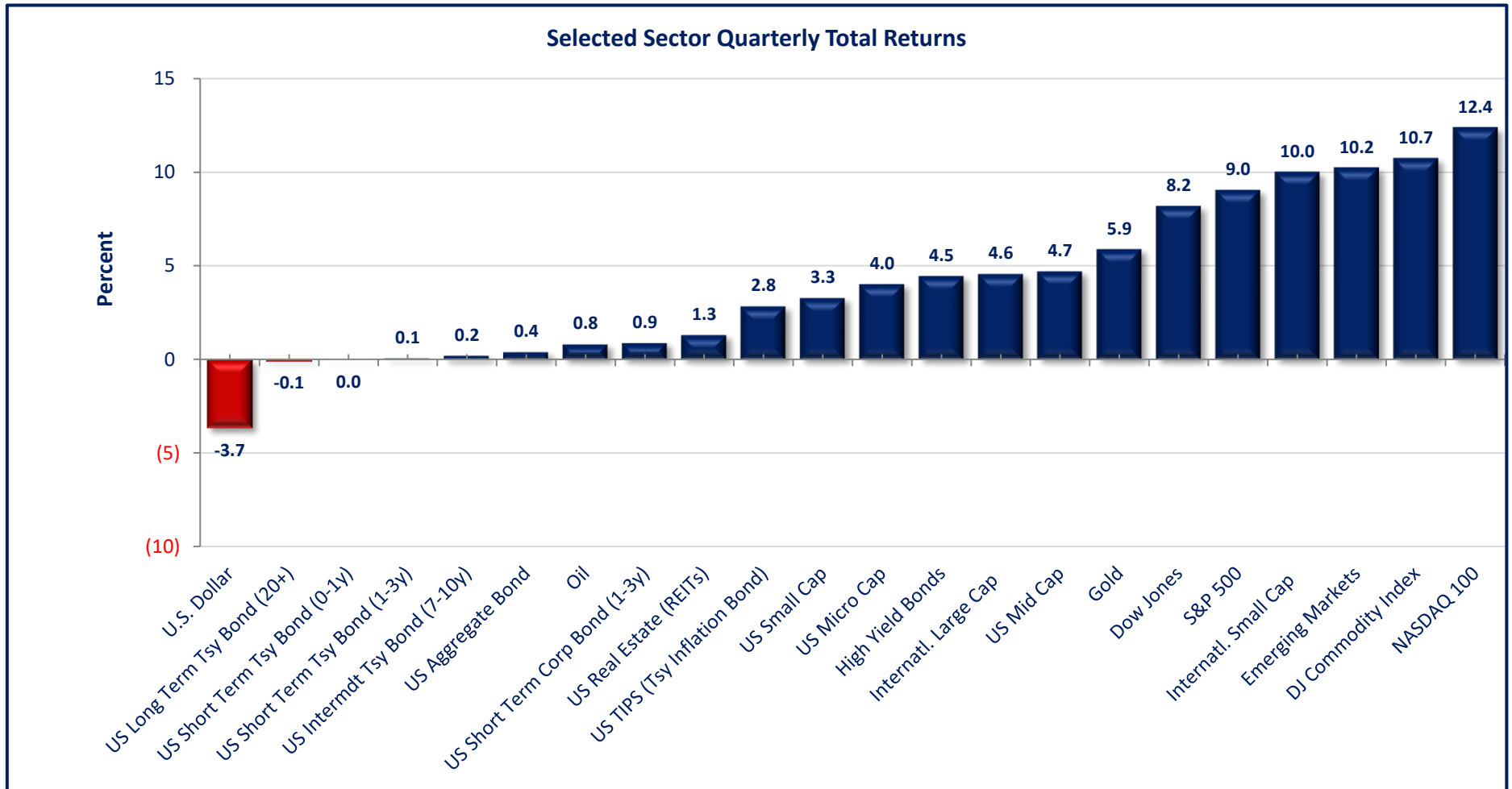
\*ICE BofAML Index (option adjusted spread vs. Treasury)  
AAA Rated ABS (ROA1)



\*ICE BofAML Index (option adjusted spread vs. Treasury)  
CMO Agency 0-3Yr PAC (CM1P)

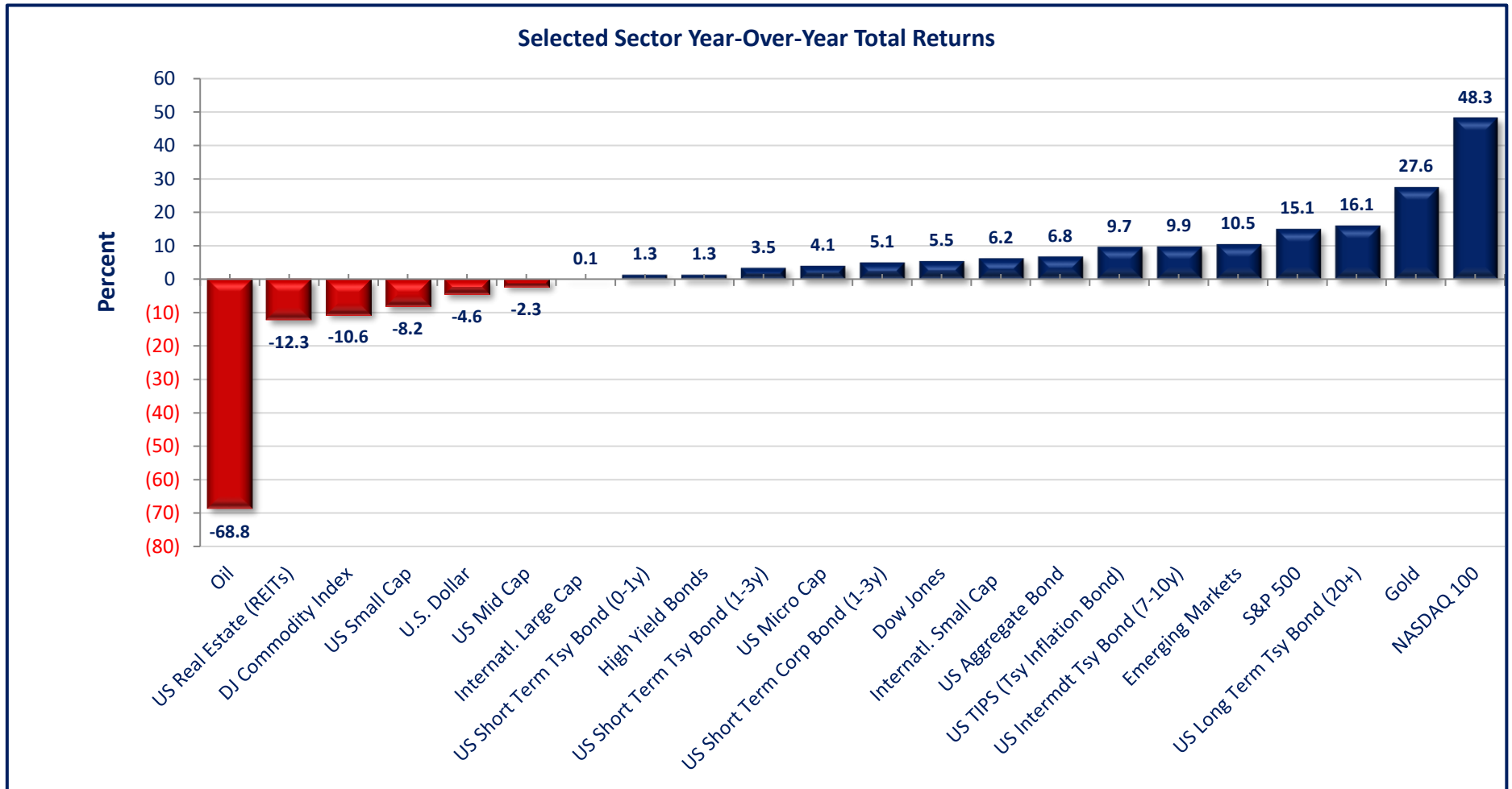
Source: ICE BofAML Indices

Economic and Market Update  
9/30/20



Source: Bloomberg

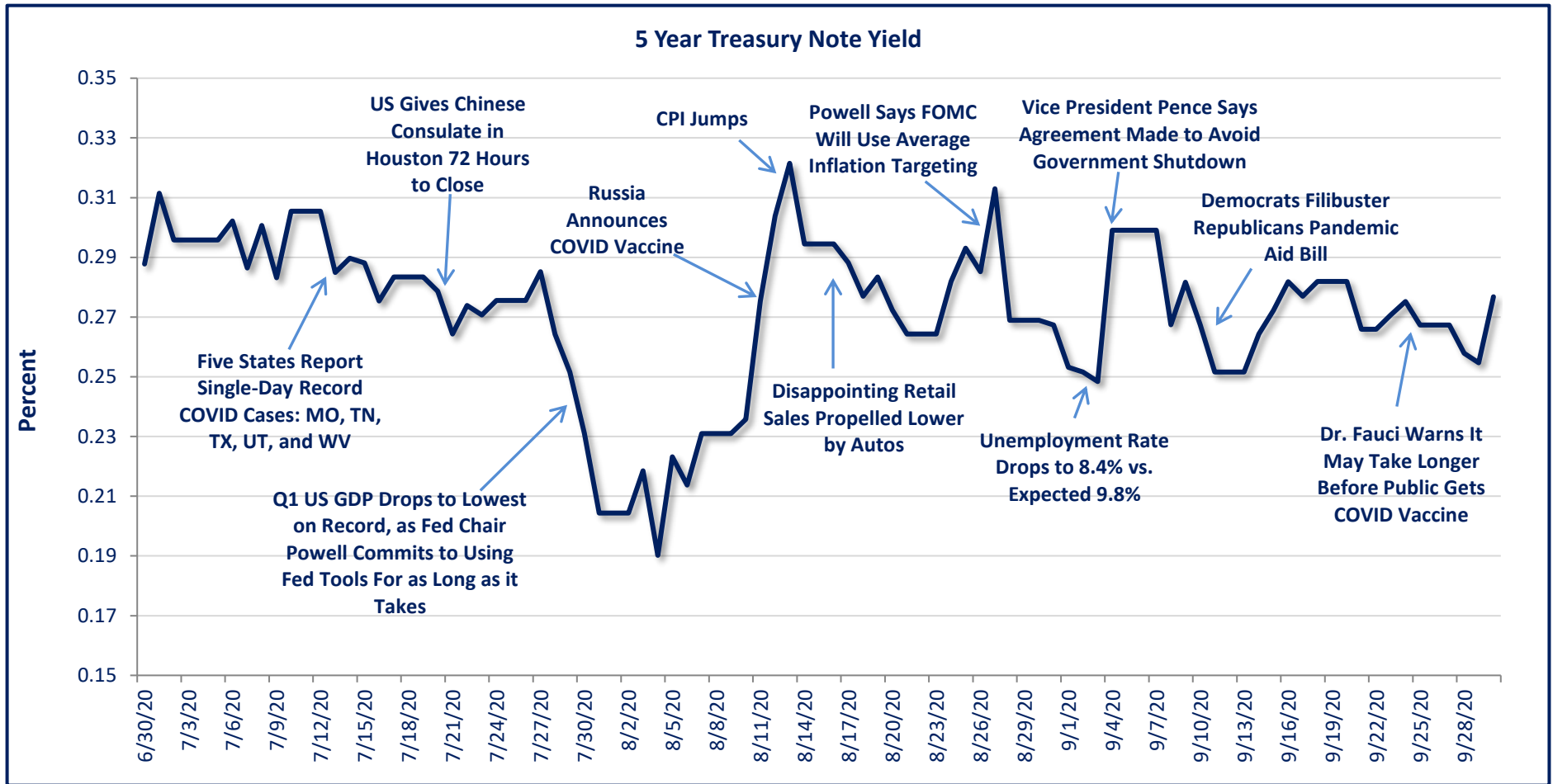
Economic and Market Update  
9/30/20



Source: Bloomberg

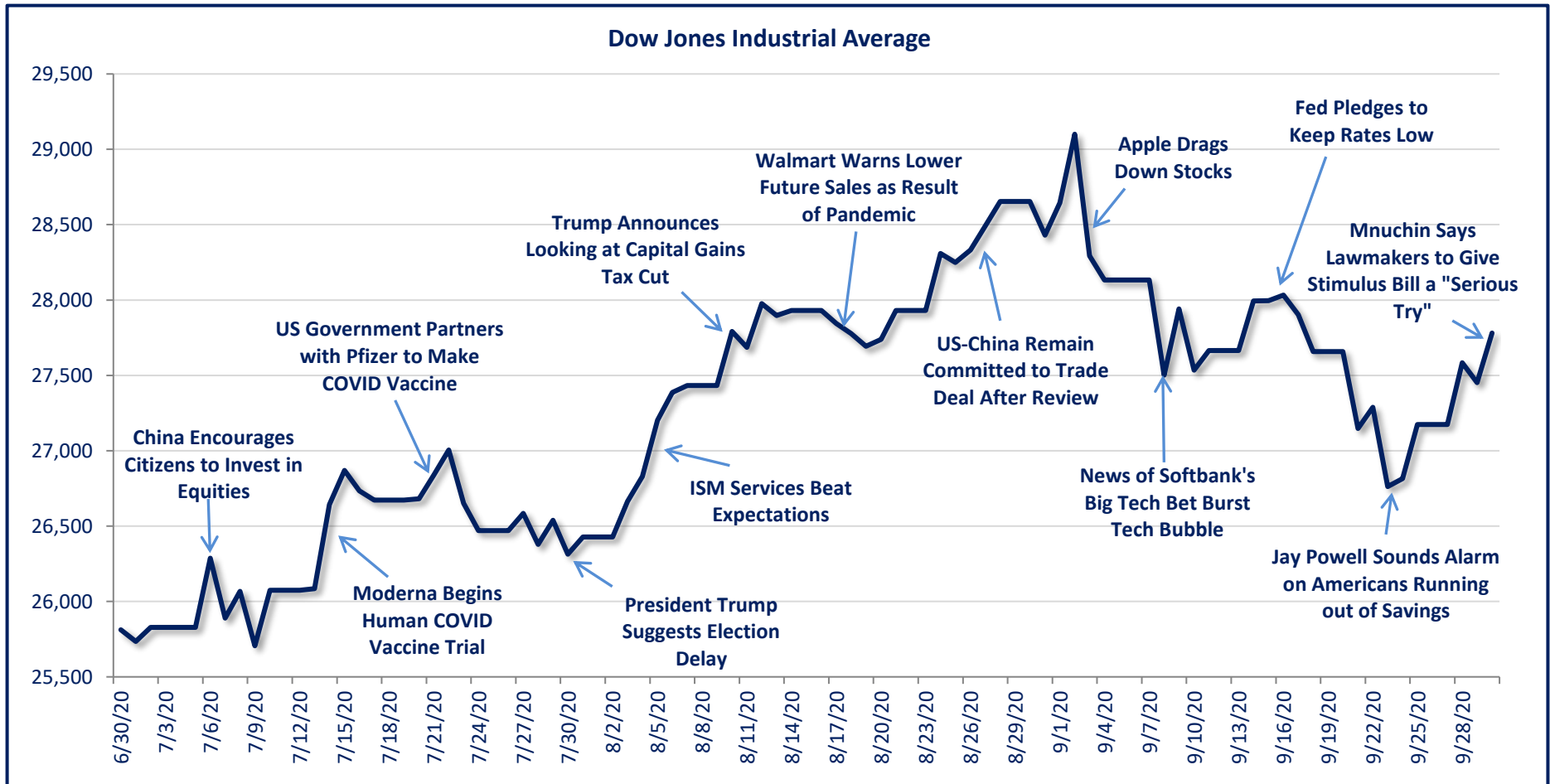


## Economic and Market Update 9/30/20



Sources: Bloomberg, FHN Main Street

## Economic and Market Update 9/30/20



Sources: Bloomberg, FHN Financial, FHN Main Street

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