

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: March 18, 2020

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: WILLIAM ARENT

SUBJECT:

RA-___-2020 - Discussion for possible action regarding a Resolution finding the project proposed by the Owner Participation Agreement (OPA) between the City of Las Vegas Redevelopment Agency (RDA) and WSP USA Inc., located on the twelfth floor of the Bank of America Plaza at 300 South Fourth Street for the installation of tenant improvements in a 11,818 square foot office space to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the OPA Agreement by the RDA (Not-to-Exceed \$95,000 - RDA Special Revenue Fund) - Redevelopment Area - Ward 3 (Diaz) [NOTE: This item is related to Council Item __ (R-___-2020)]

Fiscal Impact

No Impact Augmentation Required
 Budget Funds Available

Amount: \$95,000.00

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:

WSP USA Inc., will undertake improvements to the property located on the twelfth floor at 300 South Fourth Street that include the installation of tenant improvements in 11,818 square foot office space in an office building located in the Redevelopment Area with approximately 77 work points of office improvements, new HVAC, sprinkler and FA distribution, and new plumbing in select areas, redistribution of HVAC and fire protection, installation of required fire alarm devices, installation of new plumbing fixtures and piping in select areas and other related improvements and the relocation of approximately 54 jobs into the redevelopment area. This OPA will assist with the cost of improvements. Approval will adopt findings that the OPA is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-___-2020
2. Site Map