

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: April 15, 2026

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: DINA BABSKY

SUBJECT:

RA-XX-2026 - Discussion for possible action regarding a Resolution finding the proposed Real Property Operating Agreement (Agreement) between the City of Las Vegas Redevelopment Agency (Agency) and Greystone Nevada, LLC, and/or its Landbanker (Lennar) for the operation of the Las Vegas Lights Soccer Stadium property, commonly known as Cashman Field (Stadium) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the Agreement by the Agency - Redevelopment Area 1 - Ward 5 (Summers-Armstrong) [NOTE: This item is related to Council Item XX (R-XX-2026)]

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

This Resolution is regarding a Real Property Operating Agreement for Cashman Field for the RDA to manage the property for Lennar. The Operating Agreement allows the continuation of the lease agreement with the Las Vegas Lights Football Club through October 24, 2026. It also allows the Neon Museum to continue to utilize part of the parking field next to the Museum through this time period as well. Lennar will pay the RDA \$500,000 for these services.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

- 1. RA-XX-2026 Resolution