



**AGENDA SUMMARY PAGE**  
**Redevelopment Agency**  
**Meeting of: October 7, 2026**

Agenda Item No.:  
{{item.number}}

**DEPARTMENT: Economic & Urban Development**  
**DIRECTOR: Dina Babsky**

**DISCUSSION**

**SUBJECT:**

RA-XX-2026 - Discussion for possible action regarding a Resolution finding the Agency Reimbursement Agreement (ARA) between the City of Las Vegas Redevelopment Agency (Agency) and VGH Group 2 LLC (Tenant), concerning the reimbursement of the cost of certain tenant improvements in connection with the retail lease between the City of Las Vegas and the Tenant for certain premises located at 1421 South Casino Center Boulevard, Suite 120 (APN 162-03-210-094), in the Arts District Parking Garage, is in the best interest of the public and in compliance with and in furtherance of the goals and objectives of the Agency, and authorizing the execution of the ARA by the Agency (Not-to-Exceed \$500,000 - RDA Special Revenue Fund) - Redevelopment Area 1 - Ward 3 (Diaz) [NOTE: This item is related to Council Items XX, XX and XX (R-XX-2026)]

**FISCAL IMPACT:**

Budget Funds Available

Amount: \$500,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development/RDA

**PURPOSE/BACKGROUND:**

The ARA provides for the RDA to reimburse VGH Group 2 LLC for a portion of eligible tenant improvement costs associated with its fast-casual Greek-themed restaurant at the Arts District Garage, in an amount not to exceed \$500,000, subject to the terms of the agreement. The improvements support activation of the leased retail premises, private investment and employment opportunities within the Redevelopment Area. Approval will adopt findings that the ARA is in compliance with and in furtherance of the goals and objectives of the Agency and the Redevelopment Plan.

**RECOMMENDATION:**

Approval

**BACKUP DOCUMENTATION:**

1. Resolution No. RA-XX-2026
2. Site Map