



AGENDA SUMMARY PAGE
Redevelopment Agency
Meeting of: October 7, 2026

Agenda Item No.:
{{item.number}}

DEPARTMENT: Economic & Urban Development
DIRECTOR: Dina Babsky

DISCUSSION

SUBJECT:

RA-XX-2026 - Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and FBGM Investments, LLC, located at 319 South 3rd Street (APN 139-34-210-027), to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Agreement by the RDA (Not-to-Exceed \$50,000 - RDA Special Revenue Fund) - Redevelopment Area 1 - Ward 3 (Diaz) [NOTE: This item is related to Council Item XX (R-XX-2026)]

FISCAL IMPACT:

Budget Funds Available
Amount: \$50,000
Funding Source: RDA Special Revenue Fund
Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:

FBGM Investments, LLC, will undertake improvements to the property located at 319 South 3rd Street that include exterior façade repair and painting; increased accessibility and additional new LED lighting and modern landscape planters. This CVIP Agreement will assist with the cost of improvements. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-XX-2026
2. Public Purpose-Impact Analysis Report
3. Site Map