



AGENDA SUMMARY PAGE
Redevelopment Agency
Meeting of: November 4, 2026

Agenda Item No.:
{{item.number}}

DEPARTMENT: Economic & Urban Development
DIRECTOR: Dina Babsky

DISCUSSION

SUBJECT:

RA-XX-2026 - Discussion for possible action regarding a Resolution finding the Agency Reimbursement Agreement (ARA) between the City of Las Vegas Redevelopment Agency (RDA) and Third Street, Inc., (Participant) concerning certain adaptive reuse improvements in connection with that certain property at 814 South Third Street (APN 139-34-401-014), is in the best interest of the public and to be in compliance with and in furtherance of the goals and objectives of the City of Las Vegas Redevelopment Agency (\$4,200,000 - RDA Special Revenue Fund) - Redevelopment Area 1 - Ward 3 (Diaz) [NOTE: This item is related to Council Item XX (R-XX-2026)]

FISCAL IMPACT:

Budget Funds Available
Amount: \$4,200,000
Funding Source: RDA Special Revenue Fund
Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:

The ARA will provide Third Street, Inc., with funding for the adaptive reuse improvements to an existing building for the purpose of offering to Las Vegas and the region of Southern Nevada arts performances, arts education, theatre workforce development and arts focused community events in the Arts District. Approval will adopt findings that the ARA is in compliance with and furtherance of the goals and objectives of the RDA.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Resolution No. RA-XX-2026
2. Site Map