

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: May 20, 2026

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: DINA BABSKY

SUBJECT:

RA-XX-2026 - Discussion for possible action regarding a Resolution authorizing the purchase from Cox Communications by the City of Las Vegas Redevelopment Agency (RDA) for the sum of \$3,490,540 for the purchase of land located at northeast corner of Rancho Drive and West Bonanza Road (APN 139-29-715-005) and 709-811 Dike Lane (APNs 139-29-704-007 through - 014) (\$3,490,540 - RDA Special Revenue Fund) - Redevelopment Area 1 - Ward 5 Summers Armstrong [NOTE: This item is related to Council Item XX (R-XX-2026)]

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount: \$3,490,540

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic & Urban Development/RDA

PURPOSE/BACKGROUND:

The RDA is seeking to purchase nine (9) parcels from Cox Communications located at the intersection of Rancho Drive and West Bonanza Road and on Dike Lane for future redevelopment opportunities and is in compliance with the goals and objectives of the Redevelopment Plan.

RECOMMENDATION:

Approval and authorization to execute the Purchase and Sale Agreement.

BACKUP DOCUMENTATION:

1. Resolution No. RA-XX-2026
2. Site Map