



AGENDA SUMMARY PAGE
Redevelopment Agency
Meeting of: March 18, 2026

Agenda Item No.:
{{item.number}}

DEPARTMENT: Economic & Urban Development
DIRECTOR: Dina Babsky

CONSENT

SUBJECT:

For possible action to approve Amendment No. 2 to the Operating Agreement between City Parkway V, Inc., (CPV) and the City of Las Vegas Redevelopment Agency (RDA) - Redevelopment Area 1 and 2 - All Wards [NOTE: This item is related to Council Item XX]

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

The original Operating Agreement between CPV and the RDA was executed on April 20, 2011. The term of the Operating Agreement was previously extended on November 27, 2023, with the execution of the First Amendment to the Operating Agreement. This proposed Amendment No. 2 would revise the term of the Operating Agreement to continue in effect until either party provides at least sixty (60) days written notice to the other of their intent to terminate the Operating Agreement.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Amendment No. 2 to the Operating Agreement