



AGENDA SUMMARY PAGE
Redevelopment Agency
Meeting of: January 21, 2026

Agenda Item No.:
{{item.number}}

DEPARTMENT: Economic & Urban Development
DIRECTOR: Dina Babsky

DISCUSSION

SUBJECT:

RA-XX-2026 - Discussion for possible action regarding a resolution finding the proposed creation of the Tenant Improvement Incentive Program by the City of Las Vegas Redevelopment Agency (Agency) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the approval - Redevelopment Area 1 and 2 - Wards 1, 3 and 5 (Knudsen, Diaz, and Summer-Armstrong) [NOTE: This item is related to Council Item XX (R-XX-2026)]

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

The Agency is proposing a new incentive to assist property owners with tenant improvements for leasable spaces to encourage new office and commercial tenants within the Redevelopment Area 1 and 2. The program provides 10% of eligible cost for tenant improvements to vacant office and commercial spaces with a maximum of \$50,000 for spaces 2,500 square feet - 4,999 square feet and a maximum of \$95,000 for spaces 5,000 square feet plus. Individual applications will be brought to the RDA Board for approval. The incentive will assist property owners to upgrade vacant spaces making it more attractive to lease.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Resolution No. RA-XX-2026