

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: April 15, 2026

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: DINA BABSKY

SUBJECT:

RA-XX-2026 - Discussion for possible action regarding a Resolution consenting to the purchase of 2.64 acres at 850 North Las Vegas Boulevard (a portion of APNs 139-26-301-004 and 139-27-709-001) from Greystone Nevada, LLC, and/or its permitted transferee (Seller) to the City of Las Vegas Redevelopment Agency (Agency) and authorizing the execution of the Purchase and Sale (PSA) (\$1,899,244 - RDA Special Revenue Fund) - Redevelopment Area 1 - Ward 5 (Summers-Armstrong) [NOTE: This item is related to Council Item XX (R-XX-2026)]

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount: \$1,899,244

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:

Greystone Nevada, LLC, has entered into a purchase agreement with the City of Las Vegas to purchase both Cashman Field and the Grant Sawyer property across from Cashman to develop these properties into residential communities. The RDA will purchase 2.64 acres located at 850 North Las Vegas Boulevard for future redevelopment.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Resolution No. RA-XX-2026
2. Site Map