



AGENDA SUMMARY PAGE
Redevelopment Agency
Meeting of: April 15, 2026

Agenda Item No.:
{{item.number}}

DEPARTMENT: Economic & Urban Development
DIRECTOR: Dina Babsky

DISCUSSION

SUBJECT:

RA-XX-2026 - Discussion for possible action regarding a Resolution authorizing the execution of the Land Sale Agreement to purchase certain real property located at 1619 West Charleston Boulevard, 1515 West Charleston Boulevard, 1620 Ellis Avenue, and 1608 Ellis Avenue (APNs 162-04-510-008 to -012) by the City of Las Vegas Redevelopment Agency (Agency) from the State of Nevada Department of Transportation (Seller) and finding that the purchase is in the best interest of the public and for the furtherance of the goals and objectives of the RDA (\$8,360,000 - RDA Special Revenue Fund) - Redevelopment Area 1 - Ward 1 (Knudsen)
[NOTE: This item is related to Council Item XX (R-XX-2026)]

FISCAL IMPACT:

Budget Funds Available
Amount: \$8,360,000
Funding Source: RDA Special Revenue Fund
Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:

The Agency entered into a Land Sale Agreement to purchase 4.95 acres of land (APNs 162-04-510-008 through -012) for the purchase price of eight million three hundred sixty thousand dollars (\$8,360,000).

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Resolution No. RA-XX-2026
2. Land Sale Agreement