



AGENDA SUMMARY PAGE
Redevelopment Agency
Meeting of: April 3, 2024

Agenda Item No.:
5

DEPARTMENT: Economic & Urban Development
DIRECTOR: Dina Babsky, Acting

DISCUSSION

SUBJECT:

RA-X-2024 - Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Ragsdale 1977 Trust and Richard P Lamb (Owner) and Infinite Holdings, LLC, dba Bridger Inn Motel (as Tenant and CVIP Participant) located at 301 South Main Street (APN 139-34-210-002), to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Agreement by the RDA (Not-to-Exceed \$25,000 - RDA Special Revenue Fund) - Redevelopment Area - Ward 3 (Diaz) [NOTE: This item is related to Council Item XX (R-XX-2024)]

FISCAL IMPACT:

Budget Funds Available
Amount: \$25,000
Funding Source: RDA Special Revenue Fund
Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:

Ragsdale 1977 Trust and Richard P Lamb will undertake improvements to the property located at 301 South Main Street (APN 139-34-210-002) that include parking lot pavement seal coating and stripping, renew faded and peeling signage, parking lot fencing install, dumpster enclosure, gate repair, awning replacement, parking lot lighting and exterior security cameras. This CVIP Agreement will assist with the cost of improvements. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-X-2024
2. Public Purpose-Impact Analysis Report
3. Site Map