ECONOMIC AND URBAN DEVELOPMENT PROJECTS



Fiscal Year 2018 (July 1, 2017 - June 30, 2018)



ABOUT THE CITY OF LAS VEGAS ECONOMIC AND URBAN DEVELOPMENT DEPARTMENT

The Economic and Urban Development Department (EUD) creates, coordinates and encourages new development and redevelopment throughout our city. The EUD works with the Las Vegas Redevelopment Agency (RDA) on day-to-day operations, economic development, job creation and long-term strategic goals.

The agency is an accredited member of the International Economic Development Council.





Photo by Litzer Van Orman

Las Vegas by the Numbers

FY 2018 PROJECTS COMPLETED

- 911 CONSTRUCTION WORKERS **EMPLOYED***
- 650 PERMANENT JOBS CREATED
- 91 PERMANENT JOBS RETAINED
- \$61 MILLION PROJECT VALUE/COST

FY 2018 PROJECTS UNDER CONSTRUCTION

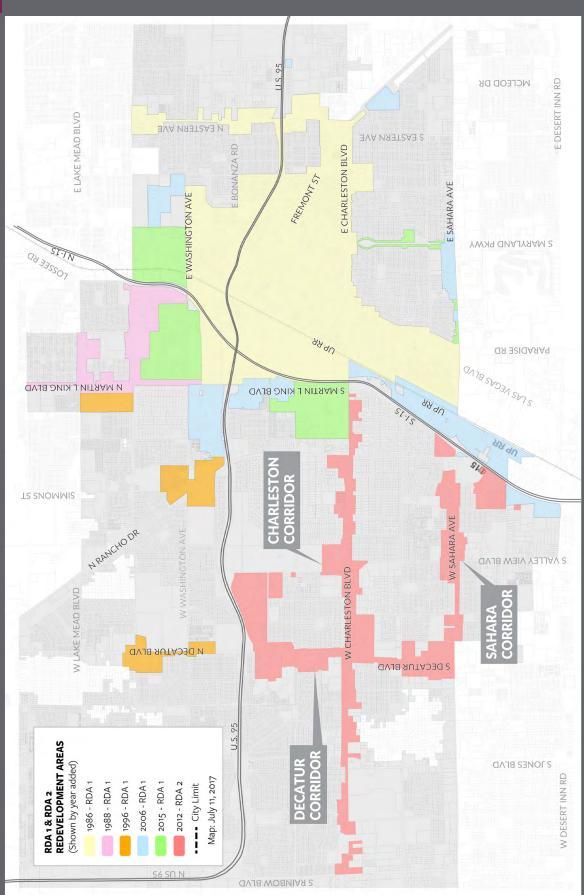
- 3,640 CONSTRUCTION WORKERS **CURRENTLY EMPLOYED**
- 304 PERMANENT JOBS TO BE CREATED
- \$556+ MILLION PROJECT VALUE/COST

PLANNED PROJECTS

 \$3 BILLION PROJECT VALUE/COST **ESTIMATED FOR MULTIPLE PROJECTS** IN NEWLY EXPANDED DOWNTOWN MEDICAL DISTRICT

Sources: Project developers, media & IMPLAN software calculations

^{*} Peak employment



RDA1 & RDA2 | REDEVELOPMENT AREAS

Redevelopment Area 2 covers Sahara Avenue from I-15 to Decatur Boulevard, Charleston Boulevard from Rancho Drive to Rainbow Boulevard, and Decatur Boulevard from Sahara Avenue to U.S. 95.

expanding this Redevelopment Area to include the Las Vegas Medical District, the Maryland Parkway area from Sahara Avenue to Charleston Boulevard, and

the Historic Westside community.

Redevelopment Area 1 includes downtown Las Vegas east of I-15, south of Washington Avenue, north of Sahara Avenue and west of Maryland Parkway. It also includes the Charleston Boulevard, Martin L. King Boulevard and Eastern Avenue corridors. In December 2015, the Las Vegas City Council approved

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18 FREMONT STREET

Address: 18 Fremont St. Type: Casino & hotel

Developer: Derek & Greg Stevens

Size: 1.2+ million sq. ft., 459-feet-tall, 777 rooms

Status: Deconstruction of previous structure begun in first

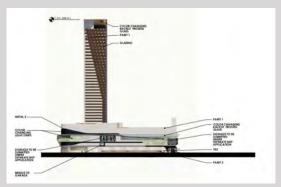
Construction Jobs Generated: 310 (IMPLAN estimate)

Permanent Jobs Generated: Unavailable

Total Project Cost: \$40 million (Amount for purchasing land and building only. Doesn't include renovation costs.)

City Investment: N/A Website: N/A at this time

Description: Purchased in recent years by the Stevens brothers, who also own downtown's Golden Gate and The D. This casino was shuttered in August 2015 to make way for a brand new property, which will open under a new name. Also purchased were two adjacent properties, the former Mermaids and Glitter Gulch. These spaces are being incorporated into the new hotel-casino. This will be the first casino built in downtown Las Vegas from the ground up since 1980.



Rendering courtesy of Steelman Partners

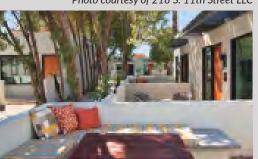


218 S. 11TH STREET

Before

After

Photo courtesy of 218 S. 11th Street LLC



Rendering courtesy of 218 S. 11th Street LLC

Address: 218 S. 11th St.

Type: Multifamily residential rehab Developer: 218 S. 11th Street LLC

Size: 8 units

Status: Estimated to be completed late summer 2018 **Construction Jobs Generated:** 2 (IMPLAN estimate)

Permanent Jobs Generated: Unavailable

Total Project Cost: \$400,000

City Investment: Provided a combined total of \$95,000 in Multifamily Residential Unit Improvement Program and Multifamily Residential Visual Improvement Program

matching grant funds

Website: N/A

Description: Major overhaul of an eight-unit, one-level,

3000-square-foot apartment complex

813 E. OGDEN APARTMENTS

Address: 813 E Ogden Ave.

Type: Apartments

Developer: Proview Series LLC

Size: 30 units

Status: Estimated completion in mid-2018

Construction Jobs Generated: 20 Permanent Jobs Generated: 3 **Total Project Cost:** \$752,660

City Investment: Provided \$95,000 in Multifamily Residential

Unit Improvement Program matching grant funds

Website: N/A

Description: Converted commercial building to create 30 new,

quality residential units downtown



Photo courtesy of Proview Series LLC



After

Before

Photo by Abbie Wheeler

1324 S. CASINO CENTER BLVD. APARTMENTS





Photos courtesy of Oaktree Capital Series LLC



Address: 1324 S. Casino Center Blvd.

Type: Apartments

Developer: Oaktree Capital Series LLC

Size: 8 units

Status: Completed April 2018 **Construction Jobs Generated: 20 Permanent Jobs Generated:** 3 **Total Project Cost:** \$254,688

City Investment: Provided a combined total of \$95,000 in Multifamily Residential Unit Improvement Program and Multifamily Residential Visual Improvement Program

matching grant funds

Website: N/A

Description: Major revitalization of 8-unit

apartment complex

After

A & B PRINTING & MAILING RENOVATION

Address: 2908 S. Highland Drive

Type: Printing company

Developer: Positive Space, Inc.

Size: 24,000 sq. ft.

Status: Renovations completed in late 2017

Construction Jobs Generated: 4

Permanent Jobs Generated: 40 (retained)

Total Project Cost: \$21,377

City Investment: \$10,689 in Visual Improvement Program

matching grant funds
Website: abprint.net

Description: Improvements made to revitalize a

53-year-old building included exterior painting, xeriscaping

and refurbished signage



Photos by Positive Space, Inc.



After

ANTIQUE ALLEY MALL



Photo by Abbie Wheeler

Address: 1126 S. Main St. **Type:** Antique store

Developer: TSAI Family L P III

Size: 12,000 sq. ft.

Status: Opened Sept. 1, 2017 Construction Jobs Generated: 1 Permanent Jobs Generated: 2 Total Project Cost: Unavailable

City Investment: N/A

Website: antiquealleymall.com

Description: Owners lease space to a variety of

antique dealers and artists

ARCHITECT STUDIO (BUNNYFISH)

Address: 408 S. Maryland Parkway

Type: Architects

Developer: Mr. Pickles LLC

Size: 3,287 sq. ft.

Status: Construction and improvements completed in

summer 2017

Construction Jobs Generated: 20

Permanent Jobs Generated: 8.5 (retained)

Total Project Cost: \$365,000

City Investment: \$25,000 in Visual Improvement Program

matching grant funds

Website: studiobunnyfish.com

Description: Completely renovated and overhauled a severely rundown building, which now houses an

architectural firm



Before



Afte

ARTS DISTRICT PLAZA



Photo by June Johns

Address: 1025-1039 S. Main St.

Type: Mixed-use

Developer: 1025 S. Main St. LLC **Size:** -/+ 14,410 sq. ft., 3 buildings

Status: Finished exterior construction in June 2017

Construction Jobs Generated: 80 Permanent Jobs Generated: 40 Total Project Cost: \$4.6 million

City Investment: \$100,000 from Redevelopment Agency for qualified exterior improvements

Website: N/A

Description: Developed a new complex featuring three buildings to house retail, restaurants and creative office space. Tenants will include the

Burlesque Hall of Fame museum.

ASPEN HEIGHTS SYMPHONY PARK

Address: Symphony Park, Parcels N & O1

Type: Multifamily residential

Developer: Aspen Heights, dba Breckenridge Group

Las Vegas Nevada LLC

Size: 299 units & 4,000-sq.-ft. restaurant

Status: Estimate project completed by mid-2020

Construction Jobs Generated: 215 Permanent Jobs Generated: 24 Total Project Cost: \$55 million

City Investment: Reimbursed developer up to

\$500,000 for remediation costs and reduced land price

Website: N/A at this time

Description: An Austin-based developer has plans for four acres in Symphony Park involving 290 units of Class A, multifamily rental housing, along with approximately 4,000 square feet of restaurant/retail space. In addition, an approximately 390-space parking

structure will be developed.



Rendering courtesty of CallisonRTKL

BACK BAR USA



After



Photos by TRH Development, LLC



Address: 2642 S. Highland Drive

Type: Marketing firm

Developer: TRH Development, LLC

Size: 6750 sq. ft.

Status: Renovations and upgrades completed in

December 2017

Construction Jobs Generated: 6

Permanent Jobs Generated: 36 (and 19 retained)

Total Project Cost: \$39,336

City Investment: \$25,000 in matching Visual Improvement

Program grant funds **Website:** backbarusa.com

Description: Expanding marketing firm refurbished this building to accommodate additional accountants and purchasing personnel. Improvements to this outdated, rundown, water-damaged building included replacement of light fixtures, removal of unused wiring, repair of exterior

damage and new signage.



CANNAE HOLDINGS HEADQUARTERS EXPANSION

(FORMERLY FIDELITY)

Address: 1701 Village Center Circle

Type: Investment company **Developer:** Cannae Holdings, Inc.

Size: TBD

Status: Projected completion date of late 2018/early 2019

Construction Jobs Generated: 25 Permanent Jobs Generated: 50 Total Project Cost: \$3.5 million

City Investment: N/A. Economic incentives provided by state of

Nevada, Governor's Office of Economic Development

Website: cannaeholdings.com

Description: Construction of a headquarters operation adjacent to its existing Las Vegas facility. The new building will house financial, IT and accounting personnel. Company originally relocated its headquarters

from Florida to Las Vegas.



CHARLESTON APARTMENTS



Rendering courtesy of Almany Architecture



Photo by June Johns

Address: Northeast corner of Third Street & Charleston Avenue

Type: Residential

Developer: Big Block Partners LLC

Size: 48 units, 3 stories, 500 sq. ft. of ground-level retail

Status: Estimated completion in summer 2018

Construction Jobs Generated: 25 (IMPLAN estimate)

Permanent Jobs Generated: Unavailable

Total Project Cost: \$4+ million

City Investment: N/A

Website: N/A

Description: The former Mona Lisa apartments at this location were torn down to make way for this new complex comprised of 48 one-

and two-bedroom rental units with courtyard amenities.

CORDUROY

Address: 515 Fremont St. **Type:** Bar & lounge

Developer: Downtown Project

Size: 4,000 sq. ft.

Status: Opened Aug. 5, 2017

Construction Jobs Generated: 5 (IMPLAN estimate)

Permanent Jobs Generated: Unavailable

Total Project Cost: \$700,000

City Investment: N/A **Website:** corduroylv.com

Description: Billed as a "high energy rock and roll bar," the facility's interior design is reminiscent of the era between 1975-1985, with the bar's name paying homage to the type of clothing worn during that period. The venue has multiple spaces, including a main bar area featuring live DJs, a lounge with seating, an overflow bar offering beer and cocktails, and a small smoking room. The space now occupied by Corduroy was previously home to a check-cashing business.

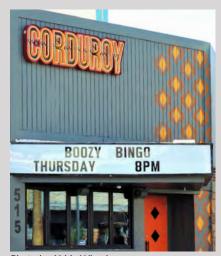


Photo by Abbie Wheeler

DIGNITY HEALTH – ST. ROSE DOMINICAN, SAHARA CAMPUS



Photo by June Johns

Address: 4980 W. Sahara Ave.

Type: Neighborhood hospital, medical office building,

health care

Developer: Dignity Health/Emerus

Size: 38,658 sq. ft. **Status:** Opened in 2017

Construction Jobs Generated: 100 estimated

Permanent Jobs Generated: 50 (hospital only, does not include ER physicians and inpatient hospital physicians)

Total Project Cost: Unavailable

City Investment: N/A Website: strosehospital.org

Description: Neighborhood hospital that includes a full-size emergency department, imaging lab, 16 inpatient beds/16 ER treatment bays, medical office building with Dignity Health Medical Group Nevada location, wellness center

and physicians

EAST LAS VEGAS LIBRARY

Address: Bonanza Road & East 28th Street,

East Las Vegas

Type: Public library branch

Developer: Library District Foundation

Size: 40,000 sq. ft.

Status: Projected to open spring 2019 Construction Jobs Generated: 275 Permanent Jobs Generated: 10.5 Total Project Cost: \$20 million

City Investment: Land swap with city providing six-acre parcel to build new library in exchange for former library building at 833 Las Vegas Blvd. North. Also obtained millions in federally funded gap financing called New Markets Tax Credits.

Website: lvccld.org



Photo by June Johns

Description: Construction of a new library branch building in a more accessible location for those living in East Las Vegas. Library offerings will include a 300-seat events venue, English language classes, Workforce Connections job search assistance, and culinary and nutrition programs. Free access to Wi-Fi, computers and printers will also be supplied.

ESTHER'S KITCHEN



Photo by Abbie Wheeler

Address: 1130 S. Casino Center Blvd., #110

Type: Restaurant and tavern-limited bar

Developer: Timeless Cuisine, LLC

Size: 2,100 sq. ft. (indoor) and 600 sq. ft. (outdoor)

Status: Completed in January 2018

Construction Jobs Generated: 2 (IMPLAN estimate)

Permanent Jobs Generated: 15

Total Project Cost: \$310,000 (tenant improvements only) **City Investment:** \$25,000 in matching grant funds through

Downtown Business Assistance Program

Website: estherslv.com

Description: Conversion of vacant retail space into a restaurant

and tavern-limited bar with an Italian theme.

EUREKA!

Address: 520 Fremont St.

Type: Restaurant

Developer: Eureka Restaurant Group LLC

Size: 4,200 sq. ft. with 600 sq. ft. of patio seating

Status: Opened in early 2018 **Construction Jobs Generated: 30 Permanent Jobs Generated: 100 Total Project Cost:** \$1.8 million

City Investment: \$25,000 in matching Visual Improvement

Program grant funds

Website: eurekarestaurantgroup.com

Description: Promotes operation as the "anti-chain chain," as all of their restaurants emphasize using local designers, employees and products. Menu consists of mid-priced American classics "with a twist." Company prefers opening restaurants in college towns, tech areas and gentrified neighborhoods. They currently operate over 20 other restaurants in western locations such as California, Idaho, Washington and Texas. Eureka is operating out of the space formerly occupied by The Beat Coffee House, which closed on Sept. 30, 2016.



Alamay Stock Photo



After

Photo courtesy of Eureka Restaurant Group LLC

FERGUSONS MOTEL CONVERSION



Before

After

Photo by Abbie Wheeler



Rendering by D.i.G Design Group

Address: 1028 E. Fremont St.

Type: Mixed-use

Developer: Downtown Project

Size: 50,768 sq. ft.

Status: Completion date TBD

Construction Jobs Generated: 17 (IMPLAN estimate)

Permanent Jobs Generated: Unavailable

Total Project Cost: \$5.5 million

City Investment: N/A

Website: downtownproject.com

Description: Originally built in 1960, this vacant motel is being converted into a small complex of Airstream trailers, tiny homes and micro-apartment units that will serve as home to approximately 30 young artists and entrepreneurs. Will include community-oriented facilities and events.

FREMONT9

Address: Corner of Fremont & Ninth Streets

Type: Mixed-use; residential & retail

Developer: Wolff Company & 901 Fremont LLC

Size: 231 apartments & 5 live-work units; 15,000 sq. ft. of

retail, 5 stories

Status: Scheduled to open in September 2018

Construction Jobs Generated: 157 (IMPLAN estimate)

Permanent Jobs Generated: Unavailable

Total Project Cost: \$25.6 million

Website: fremont9.com

City of Las Vegas Investment: N/A

Description: A mixed-use, multifamily residential project that will consist of five stories, 231 market-rate apartments and five live-work units. It will also offer 15,000 square feet of retail. This is a joint effort of the Downtown Project and an Arizona-based apartment investment firm called the Wolff Company.



Before

Rendering courtesy of the Fremont Street 901 LLC



After

Photo by Abbie Wheeler

FREMONT STREET EXPERIENCE UPGRADE



Address: 425 Fremont St.

Type: Mixed-use entertainment complex including restaurants,

bars, casinos & hotels

Developer: Fremont Street Experience & City of Las Vegas (Canopy is privately owned, mall pedestrian area is public

property)

Size: 5 city blocks

Status: Estimated completion date in 2019/2020

Construction Jobs Generated: TBD Permanent Jobs Generated: TBD Total Project Cost: \$33 million Website: vegasexperience.com

Photo by Ryan Reason City of Las Vegas Investment: \$10.7 million

Description: A large-scale renovation is in the works for Fremont Street Experience's 14-year-old, five-block, audiovisual canopy currently featuring 12.5 million LED lights. The upgrades will include an overhaul of the canopy LED display, new content and interactive elements. The revamp will also enable operators to run hourly, floor-to-ceiling shows throughout the day; currently the shows only run at night. Opened in 1995, the display was last updated in 2004. Funding for the multimillion dollar upgrade is coming from the Fremont Street Experience, the city of Las Vegas and the Las Vegas Convention and Visitors Authority.

FRESENIUS KIDNEY CARE

Address: 1865 N. Martin L. King Blvd.

Type: Dialysis medical facility **Developer:** Lake Mead MLK LLC

Size: 15,000 sq. ft.

Status: Opened in mid-2018

Construction Jobs Generated: 34

Permanent Jobs Generated: 19

Total Project Cost: almost \$6.3 million

City Investment: Land parcel sale

Website: freseniuskidneycare.com



Photo by June Johns

Description: This will be the tenth location in Nevada operated by Fresenius Kidney Care, a division of Fresenius Medical Care North America, which provides dialysis treatment and services at more than 2,200 facilities nationwide. Fresenius Kidney Care provides not only personalized assistance, but education and lifestyle support services as well.

HIGHLAND INDUSTRIAL WAREHOUSE

Before

After



Photos courtesy of Highland Industrial

Address: 2901 S. Highland Drive

Type: Warehouse

Developer: Highland Industrial Park, LLC

Size: 20,400 sq. ft.

Status: Completed improvements in late 2017

Construction Jobs Generated: 10 Permanent Jobs Generated: N/A Total Project Cost: \$63,000

City Investment: \$25,000 in matching Visual Improvement

Program grant funds

Website: N/A

Description: Business owner made major improvements to a metal industrial building that had not undergone any upgrades or experienced much maintenance for the past 38 years. Lighting and security were also poor and needed

to be corrected.

HUNTRIDGE SHOPPING CENTER

Address: 1120 E. Charleston Blvd.

Type: Retail strip center

Developer: Ten15 Huntridge LLC

Size: 62,000 sq. ft.

Status: Improvements completed in December 2017

Construction Jobs Generated: 50

Permanent Jobs Generated: 8.5 (retained)

Total Project Cost: \$553,500

City Investment: \$25,000 in matching Visual Improvement

Program grant funds

Website: N/A

Description: Involved upgrades to a retail strip plaza constructed

in the 1950s. Improvements included energy-efficient

installations, added lighting, landscaping and extensive exterior

building upgrades.



Before

Photos by Ten15 Huntridge, LLC



After

INTERNATIONAL MARKET CENTERS



Rendering courtesy of International Market Centers, Inc.

EXPOSITION, TRADESHOW, EVENT & CONVENTION CENTER

Address: 445 S. Grand Central Parkway

Type: Exposition, tradeshow, event & convention center

Developer: International Market Centers, Inc.

Size: 350,000 sq. ft.

Status: Construction anticipated to begin in 2019, with

completion in about 18 months

Construction Jobs Generated: 589 (IMPLAN estimate)

Permanent Jobs Generated: Unavailable

Total Project Cost: \$76 million

City Investment: \$30 million through Tax Increment Financing

Website: lasvegasmarket.com

Description: There are plans being drawn for a new multiuse building capable of hosting large-scale tradeshows, conventions and exhibitions. It would be located adjacent to World Market Center Las Vegas. The center also would be used for the semiannual Las Vegas Market, a furniture, gift and home décor tradeshow that attracts more than 100,000 attendees annually.

JAMMYLAND

Address: 1121 S. Main St.

Type: Tavern-limited bar and restaurant **Developer:** Lucky Sunday & Jammyland LLC

Size: 2,315 sq. ft.

Status: Opened first quarter 2018 **Construction Jobs Generated: 11 Permanent Jobs Generated: 27.5 Total Project Cost:** \$371,850

City Investment: Provided \$50,000 in Visual Improvement

Program & Downtown Business Assistance Program

matching grant funds Website: jammyland.com

Description: Conversion of a vacant auto garage into a tavern-limited bar and restaurant. Jammyland provides Jamaica-inspired dishes, cocktails and atmosphere. Its name was inspired by a now-closed reggae record shop admired

by Jammyland's co-owners.



Photos courtesy of Antiqua



After

Before

LAS VEGAS DISTILLERY



Rendering courtesy of Nevada H & C Distillery

Address: 301 W. Mesquite Ave.

Type: Manufacturing

Developer: Nevada H & C Distilling Company, LLC

Size: 3.02 acres with approximately 15,000-20,000 sq. ft. of

facilities

Status: Currently in pre-development

Construction Jobs Generated: 14 (IMPLAN estimate)

Permanent Jobs Generated: TBD

Total Project Cost: Estimated \$3.5-\$4 million

City Investment: Land sale Website: nevadadistilling.com

Description: Nevada H & C Distilling Company is owned by Jonathan Hensleigh and Aaron Chepenik, who in 2007 co-founded The Griffin, located in the Fremont East Entertainment District. Nevada H & C Distilling Company has outgrown its portion of a leased building at 418 W. Mesquite Ave. With the purchase of the 3.02-acre city site located nextdoor, the owners will be able to construct 10,000 square feet of manufacturing and office space, as well as an additional 9,000 square feet of storage space in two buildings.

LAS VEGAS LIGHTS FC

Address: 231 S. Third St., Ste. #110

Type: Sports entertainment

Developer: City & Las Vegas Lights FC

Size: 10,000-seat stadium

Status: Soccer matches began in February 2018

Construction Jobs Generated: N/A
Permanent Jobs Generated: 50+
Total Project Cost: \$2.55 million
City Investment: \$750,000
Website: LightsFC.com



Rendering courtesy of Las Vegas Lights FC

Description: Las Vegas Lights FC is a new professional soccer team that launched in February 2018. Cashman Field, a 10,000-seat stadium in downtown Las Vegas, will be the team's new home as part of a 15-year lease agreement approved by the Las Vegas City Council in 2017. Lights FC will play in the United Soccer League, which is affiliated with Major League Soccer.

LAS VEGAS MEDICAL DISTRICT



Rendering courtesy of the City of Las Vegas

Address: Core acreage bounded by Alta Drive on the north, Charleston Boulevard on the south, Martin L. King Boulevard on the east and Rancho Drive on the west.

Type: Area devoted to health care industries/services **Developer:** City of Las Vegas & Business Stakeholders **Size:** 684 acres with 214 acres in the core of the district

Status: Planning stages

Construction Jobs Generated: N/A (calculated on an individual

project basis)

Permanent Jobs Generated: N/A (calculated on an individual project basis)

Total Project Cost: Estimated at \$3 billion

City Investment: Research, planning, implementation, marketing & business incentives

Website: lasvegasmedicaldistrict.com

Description: Established by the Las Vegas City Council in 1997, the Las Vegas Medical District (LVMD) is a collaborative effort between the city of Las Vegas and the downtown Las Vegas medical and health-care community. The UNLV School of Medicine is considered LVMD's cornerstone. It is a full-scale, four-year medical school. The charter class of 60 students commenced in July 2017. UNLV School of Medicine plans include an educational building and library.

Currently the LVMD includes the following health care organizations and institutions: University Medical Center (Nevada's only Level 1 Trauma Center); Children's Hospital of Nevada at UMC; Cleveland Clinic Lou Ruvo Center for Brain Health (treatment and clinical trials/research for neuro-degenerative diseases); Valley Hospital Medical Center (specializing in behavioral health); Horizon Specialty Hospital of Las Vegas (long-term, acute-care hospital); Desert Radiology and Steinberg Diagnostic Medical Imaging; Southwest Medical Associates, UNLV School of Medicine; UNLV School of Dental Medicine; Touro University (teaching hospital); and UNLV School of Medicine Ackerman Center for Autism and Neurodevelopment Solutions (medical school's first clinical practice).

LATIN CHAMBER OF COMMERCE

Address: 300 N. 13th St. **Type:** Chamber of Commerce

Developer: Latin Chamber of Commerce

Size: 7,500 sq. ft.

Status: Completed early summer 2018 **Construction Jobs Generated: 10** Permanent Jobs Generated: N/A **Total Project Cost:** \$55,000

City Investment: \$25,000 in Visual Improvement Program

matching grant funds Website: lvlcc.com

Description: Installed fencing and columns that coordinated with look of surrounding neighborhood structures in order to prevent prevalent trespassing and

reduce property damage.



Photo by June Johns

LIVE-WORK UNITS



Photo by Oaktree Capital Series

Before

After

Photo by June Johns

Address: 1316 S. Casino Center Blvd.

Type: Live-work units

Developer: Oaktree Capital Series, LLC

Size: 7,000 sq. ft.

Status: Completed in April 2018 **Construction Jobs Generated: 25**

Permanent Jobs Generated: 2.5 (and 3 retained)

Total Project Cost: \$154,787

City Investment: \$25,000 in matching Visual

Improvement Program grant funds

Website: N/A

Description: Revitalization of a dilapidated apartment complex constructed in 1952. Converted into live-work units to encourage entrepreneurs to locate downtown.

MAJESTIC REPERTORY THEATER

Address: 1217 S. Main Street **Type:** Repertory theater

Developer: Table 8 Productions Inc.

Size: 4,518 sq. ft.

Status: Completed in December 2017 Construction Jobs Generated: N/A Permanent Jobs Generated: 5

Total Project Cost: \$20,000 (tenant improvements only) **City Investment:** \$5,000 in matching grant funds through

Downtown Business Assistance Program

Website: majesticrepertory.com

Description: Conversion of existing retail space into

a repertory theater



Photo by Abbie Wheeler

(THE) MOB MUSEUM EXPANSION



Photos courtesy of The Mob Museum



Address: 300 Stewart Ave.

Type: Museum

Developer: 300 Stewart Avenue Corporation

Size: 3,500 sq. ft.

Status: Official unveiling held April 19, 2018

Construction Jobs Generated: 105 Permanent Jobs Generated: 67 Total Project Cost: \$9 million

City Investment: Obtained gap financing via federally funded New Markets Tax Credits Program = \$2.7 million

Website: https://themobmuseum.org/renovation/
Description: Added amenities include food service, meeting rooms and revenue-generating exhibit areas that will be ticketed separately. Improvements to the museum will help generate additional revenue for programs provided by the museum to residents, as well as educational outreach for students.

MULLER CONSTRUCTION WAREHOUSE REHABILITATION

Address: 2133 Industrial Road

Type: Warehouse

Developer: Muller Construction **Size:** 7,020 sq. ft., 2 levels

Status: Rehabilitation completed in late 2017

Construction Jobs Generated: 5

Permanent Jobs Generated: 8.5 (and 11.5 retained)

Total Project Cost: \$478,000

City Investment: Provided \$25,000 in Visual Improvement

Program matching grant funds

Website: N/A

Description: Rehabilitation of unsecured, boarded-up warehouse previously occupied by squatters. Revamp included new lighting; a security system; structural improvements; façade upgrades; new signage; replacement of windows, doors and gates; painting, and restriping of

parking area



Photos by Muller Construction



After

Before

NEON MUSEUM EXPANSION



Photo courtesy of Neon Museum

Address: 770 Las Vegas Blvd. North

Type: Museum

Developer: Neon Museum

Size: 0.27 acres

Status: Completed in 2017

Construction Jobs Generated: 10 Permanent Jobs Generated: N/A Total Project Cost: \$500,000 City Investment: \$425,000 grant

Website: neonmuseum.org

Description: Neon Museum purchased additional land adjacent to the existing Neon Boneyard and La Concha visitor's center thanks in part to a \$425,000 grant from the city of Las Vegas. The newly expanded museum now has room for more authentic vintage Vegas signs. A new outdoor exhibit area and events center were also part of

the expansion.

NINJA KAROKE

Address: 1007 & 1009 S. Main St. **Type:** Tavern-limited bar & night club

Developer: High Virtue, LLC

Size: 4,000 sq. ft.

Status: Completed in October 2017 **Construction Jobs Generated:** 1 Permanent Jobs Generated: 2

Total Project Cost: \$150,000 (tenant improvements only) City Investment: \$25,000 in matching grant funds through

Downtown Business Assistance Program

Website: ninjakaraoke.com

Description: Conversion of former retail shops into a

tavern-limited bar and night club.



Before

Photo from Google Maps



After

Photo by Abbie Wheeler

PALACE STATION REMODEL



Address: 2411 W. Sahara Ave.

Type: Hotel-casino

Developer: Station Casinos Size: 575 rooms, 1.7 acres

Status: Estimated to be completed by end of 2018 Construction Jobs Generated: 1,495 (IMPLAN estimate)

Permanent Jobs Generated: Unavailable

Total Project Cost: \$191 million

City Investment: N/A

Website: palacestation.sclv.com

Description: Major upgrades and additions are being made to this 32-year-old resort. New upgrades include luxury movie theatres and a resort-style pool. Other improvements include a new restaurant, casino bar, race and sports book area, and a renovated poker room. These upgrades follow on the heels of a major renovation and expansion that included a new facade, two restaurants, porte-cochere, casino valet, new bingo room, and improved parking and access at Palace. The hotel-casino complex attracts local residents as well as out-of-town guests.

POST-ACUTE MEDICAL REHABILITATION HOSPITAL

Address: 6100 N. Durango Drive Type: Mixed-use development Developer: Post-Acute Medical

Size: 24+ acres

Status: Completed Jan. 4, 2018

Construction Jobs Generated: 139 (IMPLAN estimate)

Permanent Jobs Generated: 150-200 jobs

Total Project Cost: \$18 million

City Investment: N/A

Website: postacutemedical.com

Description: The newest addition to the Centennial Hills Center, this commercial mixed-use development offers medical and professional offices for sale or lease. The build-to-suit facility is the first in Nevada for Post-Acute Medical, a specialty hospital company based in Pennsylvania. The company provides specialty care, as well as physical, occupational and speech rehabilitation services in 31 hospitals throughout the U.S.



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Photo by June Johns

RHYTHMS

Before



Photos courtesy of 4545 W. Sahara Avenue LLC



Address: 4545 W. Sahara Ave.

Type: Special events center & dance instruction studio

Developer: 4545 W. Sahara Avenue LLC

Size: 8,000 sq. ft., 1 story

Status: Opened second quarter 2018 Construction Jobs Generated: 100 Permanent Jobs Generated: 8.5 Total Project Cost: \$2.2 million

City Investment: \$50,000 in matching Owner Participation

Agreement grant funds

Website: sincitysalserosdancecompany.com

Description: Newly constructed center for special events

and dance instruction.

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SOUTHERN LAND DEVELOPMENT

Address: 251 S. City Parkway

Symphony Park Parcels G and F

Type: Mixed-use multifamily residential with

ground-floor retail

Developer: Southern Land Company

Size: 300 residential units & 20,000 sq. ft. of retail

Status: Projected to start construction in first quarter 2019

and finish in mid-2020

Construction Jobs Generated: 215 (estimated)

Permanent Jobs Generated: 174 (estimated apartment/

retail operations)

Total Project Cost: \$62 million

City Investment: Sold five-acre land parcel to developer for \$4.25 million. Also, developer will receive

reimbursement for approximately \$1 million of environmental remediation.

Website: southernland.com

Description: Plans call for four stories of multifamily housing units with 20,000 square feet of ground-floor retail that will include restaurant space. The units and retail will be wrapped around a parking garage. The complex will be located across from The Smith Center for the Performing Arts. Units will range in size, with the majority occupying approximately 800 square feet. With headquarters in Tennessee, the company is also developing mixed-use residential products in New York and Texas.

STARBUCKS



Photo by June Johns

Address: 122 E. Clark Ave. **Type:** Mixed-use residential

Developer: SMBL **Size:** 2,500+/- sq. ft. **Status:** Opened late 2017

Construction Jobs Generated: 7 (IMPLAN estimate)

Permanent Jobs Generated: Unavailable

Total Project Cost: \$3.2 million

City Investment: N/A **Website:** starbucks.com

Description: Sit-down and drive-through facility located kitty-corner from Las Vegas City Hall. The building was constructed with a mid-century modern touch and includes a pedestrian plaza.

SYMPHONY PARK GARAGES

Address: Symphony Park, Parcels B & L

Type: Parking facility

Developer: City of Las Vegas

Size: 1,250 parking spaces & 25,000 sq. ft. of ground-floor

retail space

Status: Construction to start mid-summer 2018 and be

completed by mid-summer 2019

Construction Jobs Generated: 271 (IMPLAN estimate)

Permanent Jobs Generated: N/A Total Project Cost: \$35 million City Investment: \$35 million

Website: N/A

Description: Features two multilevel garages with different configurations. Will provide approximately 1,250 spaces to accommodate parking for businesses, events and organizations in and around Symphony Park. Will also encompass 25,000 square feet of retail space on the

ground floors.



Renderings courtesy of Carpenter Sellers Del Gatto



TREND NATION







Logo & photos by Trend Nation

Address: 229 S. Las Vegas Blvd.

Type: E-commerce multi-channel retailer

Developer: Green Unicorn

Size: 8,250 sq. ft.

Status: Expected to be move-in ready by

late 2018/early 2019

Construction Jobs Generated: 10
Permanent Jobs Generated: 42
Total Project Cost: \$800,000

City Investment: Providing \$75,000 in matching grant funds through business incentives called Visual Improvement

Program & Office Tenant Incentive Program

Website: trendnation.com

Description: This business, which generates \$25 million per year in sales, is relocating their administrative offices to downtown Las Vegas. The company purchases consumer goods from around the globe and sells them on Amazon. com, eBay and other websites. They will refurbish much of the building's exterior and completely renovate the interior, which includes needed asbestos removal.

VISIONS OF GREATNESS CENTER

Address: 1001 N. Bruce St.

Type: Service center

Developer: Blind Center of Nevada

Size: 36,000 sq. ft.

Status: Opened March 15, 2018 Construction Jobs Generated: 136 Permanent Jobs Generated: 13.5 Total Project Cost: \$9.1 million

City Investment: Obtained millions in federally funded gap financing called New Markets Tax Credits = \$2.7 million

Website: blindcenter.org

Description: The state's only full-service center for the blind and visually impaired opened a new center in

downtown Las Vegas.



Photo by June Johns







ABOUT THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY

The Redevelopment Agency (RDA) was created in 1986 to revitalize downtown Las Vegas and the surrounding aging commercial districts. The RDA works with developers, property owners and the community to recruit businesses, create new jobs, eliminate blight and diversify our economy.

Funding for the RDA is obtained exclusively from new property tax revenue generated through higher property values, as well as new construction within the city's two Redevelopment Areas. This is called tax increment.

The city of Las Vegas currently has two designated redevelopment areas. Redevelopment Area 1 encompasses 3,948 acres. The area roughly includes the greater downtown Las Vegas area east of Interstate 15, south of Washington Avenue, north of Sahara Avenue and west of Maryland Parkway. It also includes the Charleston Boulevard, Martin L. King Boulevard and Eastern Avenue corridors. Redevelopment Area 2 encompasses almost 1,050 acres covering Sahara Avenue from Interstate 15 to Decatur Boulevard, Charleston Boulevard from Rancho Drive to Rainbow Boulevard and Decatur Boulevard from Sahara Avenue to U.S. 95.

Although the RDA is legally a separate entity from the city of Las Vegas, city council members sit on its board and approve projects, contracts and incentive programs. The RDA provides assistance programs for companies located within the Redevelopment Areas including the Commercial Visual Improvement Program, Multifamily Residential Incentives, New Markets Tax Credits, the Retail Downtown Las Vegas Assistance Program and Tax Increment Financing.



Economic and Urban Development Department 495 S. Main St., Sixth Floor Las Vegas, NV 89101

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www.lasvegasnevada.gov/EUD

Las Vegas City Council: Mayor Carolyn G. Goodman

Mayor Pro Tem Lois Tarkanian, Ward 1

Councilman Stavros S. Anthony, Ward 4

Councilman Bob Coffin, Ward 3

Councilman Steven G. Seroka, Ward 2

Councilwoman Michele Fiore, Ward 6

Councilman Cedric Crear, Ward 5

City Manager: Scott Adams

Chief Operations and Development Officer: Jorge Cervantes

Chief Financial Officer: Gary Ameling

Chief Community Services Officer: Karen Duddlesten

Executive Director of Community Development: Tom Perrigo

