

AGENDA SUMMARY PAGE

Redevelopment Agency Meeting of: December 17, 2025 Agenda Item No.: {{item.number}}

DEPARTMENT: Economic & Urban Development

DISCUSSION

DIRECTOR: Dina Babsky

SUBJECT:

RA-XX-2025 - Discussion for possible action regarding a Resolution finding the project proposed by the Multifamily Residential Unit Improvement Program (MFR-UIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and MV Star Group, LLC, located at 1418 South 3rd Street (APN 162-03-210-066), to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the MFR-UIP Agreement by the RDA (Not-to-Exceed \$50,000 - RDA Special Revenue Fund) - Redevelopment Area 1 - Ward 3 (Diaz) [NOTE: This item is related to Council Item XX (R-XX-2025)]

FISCAL IMPACT:

Budget Funds Available Amount: \$50,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:

MV Star Group, LLC, will undertake interior improvements to the property located at 1418 South 3rd Street (APN 162-03-210-066) that include full renovations of the interiors of the units, including new bathrooms, kitchens, drywall, paint and countertops. This MFR-UIP Agreement will assist with the cost of improvements. Approval will adopt findings that the MFR-UIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

- 1. Resolution No. RA-XX-2025
- 2. Public Purpose-Impact Analysis Report
- 3. Site Map