

**AGENDA SUMMARY PAGE**

**REDEVELOPMENT AGENCY MEETING OF: MAY 6, 2020**

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**DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT**

**DIRECTOR: WILLIAM ARENT**

**SUBJECT:**

RA-XX-2020 - Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and 4550 Meadows Lane, LLC (Owner) & SW Meadows Lane, LLC (Tenant) located at 4550 Meadows Lane (APN 139-31-110-003), to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Agreement by the RDA (Not-to-Exceed \$25,000 - RDA Special Revenue Fund) - Redevelopment Area - Ward 1 (Knudsen) [NOTE: This item is related to Council Item XX (R-XX-2020)]

**Fiscal Impact**

**No Impact**

**Augmentation Required**

**Budget Funds Available**

**Amount:** \$25,000

**Funding Source:** RDA Special Revenue Fund

**Dept./Division:** Economic and Urban Development/RDA

**PURPOSE/BACKGROUND:**

SW Meadows Lane, LLC will undertake improvements to the property located at 4550 Meadows Lane, (APN 139-31-110-003) that includes new building signage to the front and back of the building, new repairs & paint to the exterior facade. This CVIP Agreement will assist with the cost of improvements. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

**RECOMMENDATION:**

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

**BACKUP DOCUMENTATION:**

1. Resolution No. RA-XX-2020
2. Public Purpose Impact Analysis Report
3. Site Map