



## **AGENDA SUMMARY PAGE**

### **Redevelopment Agency**

Meeting of: September 2, 2020 Agenda Item No.: **{{item.number}}**

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**DEPARTMENT: Economic & Urban Development**

**DISCUSSION**

**DIRECTOR: Bill Arent**

**SUBJECT:**

RA-XX-2020 - Discussion for possible action regarding a Resolution finding that the project proposed by the Owners Participation Agreement (OPA) between the City of Las Vegas Redevelopment Agency (RDA) and Lindell Living LLC (Owner) located at southeast corner of Charleston Boulevard and Lindell Road (APNs 163-01-501-001 and 163-01-150-002) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the Owners Participation Agreement by the RDA (Not-to-Exceed \$95,000 - RDA Special Revenue Fund) - Redevelopment Area 2 - Ward 1 (Knudsen) [NOTE: This item is related to Council Item XX (R-XX-2020)]

**FISCAL IMPACT:**

Budget Funds Available

Amount: \$95,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development - Redevelopment Agency

**PURPOSE/BACKGROUND:**

This Agreement will assist Lindell Living LLC with the cost of qualified improvements to the property located at the southeast corner of Charleston Boulevard and Lindell Road in Redevelopment Area 2. The Developer will construct three senior independent living apartment buildings with a total of 144 units. The complex includes a clubhouse featuring a kitchen area with wine and piano bar, a library, business center, and fitness center. Other amenities include a dog run, outdoor pool, spa and a yoga/pilates studio. In addition to the apartment complex, the owner/developer will also be installing improvements to Lindell Road that include sidewalks, storm drain, street lights, curbs, gutters and paving that will be dedicated to the City of Las Vegas.

**RECOMMENDATION:**

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, follow approval as to form by the City Attorney.

**BACKUP DOCUMENTATION:**

1. Resolution No. RA-XX-2020
2. Public Purpose-Impact Analysis
3. Site Map