



AGENDA SUMMARY PAGE
Redevelopment Agency
Meeting of: March 3, 2021

Agenda Item No.:
{{item.number}}

DEPARTMENT: Economic & Urban Development
DIRECTOR: Bill Arent

DISCUSSION

SUBJECT:

RA-XX-2021 - Discussion for possible action regarding a Resolution finding the project proposed by the Multifamily Residential Unit Incentive Program (MFR-UIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and LMNOP Properties, LLC for improvements to a 20-unit residential property including new framing, insulation, drywall, flooring, paint, cabinets, vanities, countertops, plumbing and electrical located at 828 F Street (APN 139-27-310-008), to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the MFR-UIP Agreement by the RDA (Not-to-Exceed \$50,000 - RDA Special Revenue Fund) - Redevelopment Area - Ward 5 (Crear) [Note: This item is related to Council Item XX (R-XX-2021)]

FISCAL IMPACT:

Budget Funds Available

Amount: \$50,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development - RDA

PURPOSE/BACKGROUND:

LMNOP Properties, LLC will undertake improvements to the property located at 828 F Street (APN 139-27-310-008). Improvements to the 20-unit property include new plumbing, upgraded electrical, new cabinets, new vanities, new countertops, new flooring, framing, drywall, insulation, paint, doors, plumbing and electrical. This MFR-UIP Agreement will assist with the cost of improvements. Approval will adopt findings that the MFR-UIP is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-XX-2021
2. Public Purpose-Impact Analysis
3. Site Map