



AGENDA SUMMARY PAGE
Redevelopment Agency
Meeting of: December 16, 2020

Agenda Item No.:
{{item.number}}

DEPARTMENT: Economic & Urban Development
DIRECTOR: Bill Arent

DISCUSSION

SUBJECT:

RA-XX-2020 - Discussion for possible action regarding a Resolution finding that the project proposed by the Owners Participation Agreement (OPA) between the City of Las Vegas Redevelopment Agency (RDA) and Meadows Owner LLC (Owner) located at 4490 Meadows Lane (APN 139-31-111-010) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the Owner Participation Agreement by the RDA (Not-to-Exceed \$95,000 - RDA Special Revenue Fund) - Redevelopment Area - Ward 1 (Knudsen) [NOTE: This item is related to Council Item XX (R-XX-2020)]

FISCAL IMPACT:

Budget Funds Available

Amount: \$95,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development - Redevelopment Agency

PURPOSE/BACKGROUND:

The Redevelopment Agency will assist Meadows Owner LLC with the cost of qualified improvements to construct a public sewer line to serve its 334-unit multifamily residential development in Redevelopment Area 2. The Developer will construct an oversized sewer line from Valley View to their site at 4490 Meadows Lane at the request of the City of Las Vegas to serve not only their project but the neighborhood as well. The existing onsite sewer line is insufficient to service the new development and public sewer is not adjacent to the project for connection. This agreement will contribute to the qualified costs of installation of the sewer connection not attributable to the oversizing, from Bedford Road to the Project boundary. The City of Las Vegas Dept. of Public Works is contracting with Meadows Owner LLC separately for the oversizing of the sewer line.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, follow approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-XX-2020
2. Public Purpose/Impact Analysis
3. Site Map