

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: April 1, 2020

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: WILLIAM ARENT

SUBJECT:

RA-XX-2020 - Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Bella Tux Properties, LLC (Owner) located at 1611 East Charleston Boulevard (APN 139-35-413-027), to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Agreement by the RDA (Not-to-Exceed \$25,000 - RDA Special Revenue Fund) - Redevelopment Area - Ward 3 (Diaz) [NOTE: This item is related to Council Item XX (R-XX-2020)]

Fiscal Impact

No Impact

Augmentation Required

Budget Funds Available

Amount: \$25,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:

Bella Tux Properties, LLC will undertake improvements to the property located at 1611 East Charleston Boulevard that include parking, signage, lighting, doors, windows and exterior façade construction. This CVIP Agreement will assist with the cost of improvements. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-XX-2020
2. Public Purpose-Impact Analysis Report
3. Site Map