City of Las Vegas

Agenda Item No.:
<ITEM_OUTLINE>

AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: FEBRUARY 20, 2019

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT
DIRECTOR: WILLIAM ARENT

SUBJECT:
RA-__-2019 - Discussion for possible action regarding a Resolution finding the project proposed by the Redevelopment Agency (Agency) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the Lease Agreement for office space by the Agency located at 330 South 4th Street (APN 139-34-210-077) (Not-to-Exceed $1,600,000 RDA Special Revenue Fund) - Redevelopment Area 1 Ward 3 Coffin
[NOTE: This item is related to Council Item __ (R-__-2019)]

Fiscal Impact

☐ **No Impact** ☐ **Augmentation Required**
☒ **Budget Funds Available**
Amount: Not-to-Exceed $1,600,000
Funding Source: RDA Special Revenue Fund
Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:
For the development of a Las Vegas Technology and Innovation Exchange program with the goals of attracting new businesses to the downtown area, increase local business revenues and catalyze the absorption of existing office space through the incubation and placement of new businesses in the downtown Las Vegas RDA 1 area.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:
1. Resolution No. RA-__-2019
2. Site map
3. Certificate Disclosure of Ownership-Principals