

**AGENDA SUMMARY PAGE**

**REDEVELOPMENT AGENCY MEETING OF: February 17, 2021**

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**DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT**

**DIRECTOR: WILLIAM ARENT**

**SUBJECT:**

RA-\_\_-2021 - Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and 8TEA8 Holdings, LLC (Owner), located at 808 West Lake Mead Boulevard (APN 139-21-612-065 to 069), to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Agreement by the RDA (Not-to-Exceed \$25,000 - RDA Special Revenue Fund) - RDA - Redevelopment Area Ward 5 (Crear) [NOTE: This item is related to Council Item \_\_ (R-\_\_-2021)]

**Fiscal Impact**

No Impact

Augmentation Required

Budget Funds Available

Amount: \$25,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development/RDA

**PURPOSE/BACKGROUND:**

8TEA8 Holdings, LLC will undertake improvements to the property located at 808 West Lake Mead Boulevard (APN 139-21-612-065 to 069) that include roof repair, new AC, new door, new window installation, new landscape, new planers, new signage, new wall painting, new exterior wall decoration, new entryway, and parking resurfacing. This CVIP Agreement will assist with the cost of improvements. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

**RECOMMENDATION:**

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

**BACKUP DOCUMENTATION:**

1. Resolution No. RA-\_\_-2021
2. Public Purpose Impact Analysis
3. Site Map