

AGENDA
LAS VEGAS COMMUNITY INVESTMENT CORPORATION
BOARD MEETING
TUESDAY, AUGUST 4, 2020
4:00 P.M.
1ST FLOOR TRAINING ROOM 3 - TEAMWORK; 1ST FLOOR TRAINING ROOM 4 – INTEGRITY
495 S. MAIN STREET
LAS VEGAS, NV 89101

Facilities are provided throughout City Hall for the convenience of persons with disabilities. Reasonable efforts will be made to assist and accommodate persons with disabilities or impairments. If you need an accommodation to attend and participate in this meeting, please call the Economic & Urban Development Department at 702-229-6551 and advise of your need at least 48 hours in advance of the meeting. Dial 7-1-1 for Relay Nevada.

ALL ITEMS ON THIS AGENDA ARE SCHEDULED FOR ACTION UNLESS SPECIFICALLY NOTED OTHERWISE. UNLESS OTHERWISE STATED, ITEMS MAY BE TAKEN OUT OF THE ORDER PRESENTED AT THE DISCRETION OF THE CHAIRPERSON, TWO OR MORE AGENDA ITEMS FOR CONSIDERATION MAY BE COMBINED; AND ANY ITEM ON THE AGENDA MAY BE REMOVED, OR RELATED DISCUSSION MAY BE DELAYED AT ANY TIME. BACKUP MATERIAL FOR THIS AGENDA MAY BE OBTAINED FROM JEANIFER GALLEG0 AT THE ECONOMIC AND URBAN DEVELOPMENT DEPARTMENT LOCATED AT 495 SOUTH MAIN STREET, 6TH FLOOR or online at https://www.lasvegasnevada.gov/portal/faces/wcnav_externalId/eud-redevelopment-agency.

- Item 1: Call Meeting to Order
- Item 2: Announcement regarding compliance with Open Meeting Law
- Item 3: PUBLIC COMMENT: PUBLIC COMMENT DURING THIS PORTION OF THE AGENDA MUST BE LIMITED TO MATTERS ON THE AGENDA FOR ACTION. IF YOU WISH TO BE HEARD, GIVE YOUR NAME FOR THE RECORD. THE AMOUNT OF DISCUSSION, AS WELL AS THE AMOUNT OF TIME ANY SINGLE SPEAKER IS ALLOWED MAY BE LIMITED
- Item 4: For possible action to approve the minutes by reference of the October 24, 2019, October 30, 2019, January 7, 2020 and June 11, 2020 Las Vegas Community Investment Corporation board meetings.
- Item 5: Discussion and possible action to adopt a resolution approving and authorizing the execution and delivery of various transaction documents (“Transaction Documents”) as described in more detail in the attached Resolution and related to: the allocation to Las Vegas Community Investment Corporation of New Market Tax Credits and the subsequent allocation of a portion of such tax credits to LVCIC Sub-CDE IX, LLC for the purposes of construction and operation of the property located at 314 Foremaster Lane Las Vegas, Nevada 89101 and commonly known as the Courtyard Homeless Resource Center and related agreements thereto; approving the making of loans by LVCIC Sub-CDE IX, LLC to Courtyard Homeless Resource Center in connection with the construction and operations of said Courtyard Homeless Resource Center in the aggregate principal amount not to exceed \$25,216,494; approving the execution of the amended and restated operating agreement of LVCIC Sub-CDE IX, LLC; approving the execution and delivery of the transaction documents and related documents by the Las Vegas Community Investment Corporation and LVCIC Sub-CDE IX, LLC; ratifying action previous taken and pertaining to the foregoing by their officers and employees.
- Item 6: Discussion for possible action to approve entering in an engagement letter to retain Law Office of Mitchell Stipp as outside counsel to provide an opinion letter on issues governed by Nevada law in connection with the New Markets Tax Credits’ transaction to finance the project with an address of 314 Foremaster Lane Las Vegas, Nevada 89101 not to exceed the amount of \$7,500.

- Item 7: Discussion for possible action to ratify engagement letter to retain Novogradac & Company, LLP as outside New Market Tax Credit accounting firm to cover New Markets Tax Credit transaction professional accounting services not to exceed the amount of \$35,000 for project located at 700 Wardelle Street Las Vegas, Nevada 89101.
- Item 8: Discussion for possible action to ratify the modification of a contract between the Las Vegas Community Investment Corporation and United Fund Advisors, LLC for New Market Tax Credit Consulting Services.
- Item 9: **CITIZENS PARTICIPATION: PUBLIC COMMENT DURING THIS PORTION OF THE AGENDA MUST BE LIMITED TO MATTERS WITHIN THE PURPOSE OF THE CORPORATION. NO SUBJECT MAY BE ACTED UPON BY THE CORPORATION UNLESS THAT SUBJECT IS ON THE AGENDA AND IS SCHEDULED FOR ACTION. IF YOU WISH TO BE HEARD, GIVE YOUR NAME FOR THE RECORD. THE AMOUNT OF DISCUSSION ON ANY SINGLE SUBJECT, AS WELL AS THE AMOUNT OF TIME ANY SINGLE SPEAKER IS ALLOWED, MAY BE LIMITED**
- Item 9: Adjournment

This Meeting has been properly noticed and posted at the following locations:
City of Las Vegas Bulletin Board, City Hall, 495 South Main Street, 1st Floor, Las Vegas, NV 89101
Economic and Urban Development Department, 495 South Main Street, 6th Floor
Clark County Government Center, 500 South Grand Central Parkway
Grant Sawyer State Building, 555 East Washington Avenue
Las Vegas Library, 833 Las Vegas Boulevard North