

AGENDA
LAS VEGAS COMMUNITY INVESTMENT CORPORATION (LVCIC)
BOARD MEETING
THURSDAY, JUNE 11, 2020 4:00 P.M.
1ST FLOOR - TRAINING ROOM 3 (TEAMWORK) AND TRAINING
ROOM 4 (INTEGRITY)
495 S. MAIN STREET, 1ST FLOOR LAS
VEGAS, NV 89101

Facilities are provided throughout City Hall for the convenience of persons with disabilities. Reasonable efforts will be made to assist and accommodate persons with disabilities or impairments. If you need an accommodation to attend and participate in this meeting, please call the Economic & Urban Development Department at 702-229-6551 and advise of your need at least 48 hours in advance of the meeting. Dial 7-1-1 for Relay Nevada.

ALL ITEMS ON THIS AGENDA ARE SCHEDULED FOR ACTION UNLESS SPECIFICALLY NOTED OTHERWISE. UNLESS OTHERWISE STATED, ITEMS MAY BE TAKEN OUT OF THE ORDER PRESENTED AT THE DISCRETION OF THE CHAIRPERSON, TWO OR MORE AGENDA ITEMS FOR CONSIDERATION MAY BE COMBINED; AND ANY ITEM ON THE AGENDA MAY BE REMOVED, OR RELATED DISCUSSION MAY BE DELAYED AT ANY TIME. BACKUP MATERIAL FOR THIS AGENDA MAY BE OBTAINED FROM ERIC BORDENAVE OR JEANIFER GALLEG0 AT THE ECONOMIC AND URBAN DEVELOPMENT DEPARTMENT LOCATED AT 495 SOUTH MAIN STREET, 6TH FLOOR OR ONLINE AT <https://www.lasvegasnevada.gov/Business/Economic-Development/Redevelopment-Agency>

- Item 1: Call Meeting to Order
- Item 2: Announcement regarding compliance with Open Meeting Law
- Item 3: PUBLIC COMMENT: PUBLIC COMMENT DURING THIS PORTION OF THE AGENDA MUST BE LIMITED TO MATTERS ON THE AGENDA FOR ACTION. IF YOU WISH TO BE HEARD, GIVE YOUR NAME FOR THE RECORD. THE AMOUNT OF DISCUSSION, AS WELL AS THE AMOUNT OF TIME ANY SINGLE SPEAKER IS ALLOWED MAY BE LIMITED
- Item 4: RESOLUTIONS TO APPROVE A MODIFICATION TO THE THREE SQUARE TRANSACTION BY LAS VEGAS COMMUNITY INVESTMENT CORPORATION AND LVCIC SUB-CDE VIII, LLC
- Discussion for possible action to adopt resolutions approving and authorizing the execution and delivery of various transaction documents, including an Intercreditor Agreement, regarding Las Vegas Community Investment Corporation (“LVCIC”) and LVCIC Sub-CDE VIII, LLC (“Sub-CDE”) to permit THREE SQUARE FOOD BANK (“Project Borrower”), an existing borrower of Sub-CDE on a project owned by Project Borrower, to incur additional indebtedness from certain other lenders.
- Item 5: Possible action to approve entering an engagement letter to retain Leverage Law Group, LLC as outside counsel to cover New Markets Tax Credit transaction with legal services not to exceed the amount of \$8,000 in connection with the modification of the Three Square transaction.
- Item 6: Discussion for possible action to ratify engagement letter to retain Leverage Law Group, LLC as outside counsel to cover New Markets Tax Credit transaction with legal services not to exceed the amount of \$80,000 for project located at 314 Foremaster Lane Las Vegas, Nevada 89101.

- Item 7: Discussion for possible action to ratify engagement letter to retain Novogradac & Company, LLP as outside New Market Tax Credit accounting firm to cover New Markets Tax Credit transaction professional accounting services not to exceed the amount of \$35,000, which includes a retainer fee of \$5,000 for project located at 314 Foremaster Lane Las Vegas, Nevada 89101.
- Item 8: Possible action to approve entering an engagement letter to retain Leverage Law Group, LLC as outside counsel to cover New Markets Tax Credit transaction with legal services not to exceed the amount of \$80,000 for project located at 700 Wardelle Street Las Vegas, Nevada 89101.
- Item 9: Discussion for possible action regarding approval of the following operation expense budgets for FY 20-21 for LVCIC in the amount of \$1,647,602, for LVCIC Sub-CDE I, LLC in the amount of \$117,700, for LVCIC Sub-CDE II, LLC in the amount of \$106,900, for LVCIC Sub-CDE III, LLC in the amount of \$98,600, for LVCIC Sub-CDE IV, LLC budget in the amount of \$172,900, for LVCIC Sub-CDE V, LLC budget in the amount of \$89,300, for LVCIC Sub-CDE VI, LLC budget in the amount of \$98,600, for LVCIC Sub-CDE VII, LLC budget in the amount of \$161,000, for LVCIC SUB-CDE VIII, LLC budget in the amount of \$118,500 and for LVCIC SUB-CDE IX-X, LLC budget in the amount of \$0.
- Item 10: **CITIZENS PARTICIPATION: PUBLIC COMMENT DURING THIS PORTION OF THE AGENDA MUST BE LIMITED TO MATTERS WITHIN THE PURPOSE OF THE CORPORATION. NO SUBJECT MAY BE ACTED UPON BY THE CORPORATION UNLESS THAT SUBJECT IS ON THE AGENDA AND IS SCHEDULED FOR ACTION. IF YOU WISH TO BE HEARD, GIVE YOUR NAME FOR THE RECORD. THE AMOUNT OF DISCUSSION ON ANY SINGLE SUBJECT, AS WELL AS THE AMOUNT OF TIME ANY SINGLE SPEAKER IS ALLOWED, MAY BE LIMITED**
- Item 11: Adjournment

This Meeting has been properly noticed and posted at the following locations:
City of Las Vegas Bulletin Board, City Hall, 495 South Main Street, 1st Floor, Las Vegas, NV 89101
Clark County Government Center, 500 South Grand Central Parkway
Regional Transportation Center, 600 S. Grand Central Parkway
Development Services Center, 333 N. Rancho Drive