

# Public Purpose/Impact Analysis

**Title of Project:** 1501 N. Decatur Blvd. – DDA with CDPCN, Inc.

**Project Description:** 144 mixed-income multifamily residential development

**Sponsor/Developer:** Community Development Programs Center of Nevada, Inc.

**Assistance Provided by:** Las Vegas Redevelopment Agency

**Number of Direct Jobs Created:** 287

**Number of Indirect and Induced Jobs Created:** 107

**Number of Direct Jobs Retained:** N/A

**Pertinent Statutes Used for Public Purpose:**

**NRS 279.470**

**How Does the Project Benefit the Public:**

providing low income multi-family residential apartment housing at below market rents within the Redevelopment Area

**Quantitative Economic Benefits:**

**Total Project Cost est.: \$25,000,000**

**Private Investment:**

**Public Investment:**

**Land contribution – \$1,670,000**

**Total direct Economic Impact:**

**\$20,000,000**

**Total Indirect Economic Impact:**

