

AUDIT OVERSIGHT

<u>MEMBERS</u>	<u>ORIGINAL APPT.</u>	<u>TERM EXPIRES</u>
1. COUNCILMAN BOB COFFIN	6-5-2013 (Reapp. 5-20-2015) (Reapp. 7-19-2017)	6-5-2019
2. COUNCILMAN STAVROS ANTHONY	7-19-2017	7-19-2019
3. GREG HEADLEE Chief Innovation & Quality Officer IQ Business Solutions	5-7-2014 (Reapp. 5-4-2016) (Reapp. 5-16-2018)	5-7-2020
4. MELANIE ROLLO CPA/Auditor Ellsworth & Stout, CPAs	12-7-2016	12-7-2018
5. JOSEPH THRONEBERRY Senior Manager, Fusion Center MGM Resorts International	4-6-2016 (Reapp. 5-16-2018)	4-6-2020

AUTHORITY: Created by Resolution R-49-98, 5-26-98 (Member Amendment - Resolution R-117-98, 12-7-98). (By-Laws Amended 8-17-2004 by Audit Oversight Committee; removed term limits.)

MEMBERS: 5 MEMBERS appointed by the Mayor subject to ratification by the City Council (Two specifically identified members of the City Council and three members of the community-at-large)

TERM: Members shall each serve a term of two years, or until a successor is appointed. No limit to number of terms. Members may be removed and replaced by the Mayor, subject to Council ratification

NOTES: NO CITY RESIDENCY REQUIREMENT
NO FINANCIAL DISCLOSURE REQUIRED

PURPOSE: The Committee shall have responsibility and authority to perform the following:

- Review and evaluate public reports generated by the internal audit function;
- Evaluate the general effectiveness of the audit program no less often than annually;
- Discuss potential audit assignments and give direction to the City Manager and City Auditor concerning current assignments and anticipated assignments for the upcoming twelve months;
- As individual Committee members and as deemed appropriate, interview applicants for the position of City Auditor and, as a Committee, provide recommendations with regard to the appointment;
- Provide recommendations concerning potential changes to the City Charter concerning the audit function;
- Oversee and reinforce compliance to the City's Internal Audit Policy; and
- Provide such other guidance as necessary in promoting the effectiveness of the audit function.

MEETINGS: The Committee shall meet with the City Auditor and City Manager not less than once per quarter; meetings are subject to the provisions of the Open Meeting Law.