

CITY OF LAS VEGAS DEPARTMENT OF PLANNING BUSINESS LICENSING DIVISION

CHECKLIST/INSTRUCTIONS - PAWNBROKER

DEFINITIONS:

LVMC 6.60.020

Pawnbroker - a person who lends money on the security of personal property, other than motor vehicles deposited or left in pawn with him.

Auto-pawnbroker - a pawnbroker who accepts a motor vehicle as pledged property or in any other matter allows the use of a motor vehicle as collateral or security for a loan.

National American Industry Classification System (NAICS Code): 522298

*** IMPORTANT ***

Applications are taken by appointment only, Monday through Thursday. To make an appointment, call (702) 229-1840. If you are more than 15 minutes late, your appointment will be cancelled. Incomplete applications will not be accepted.

ADDITIONAL INFORMATION

Pawnbroker licenses are issued based on the population of the City of Las Vegas per <u>LVMC 6.60.050</u>. The City of Las Vegas is **NOT** currently issuing new Pawnbroker licenses. Any applications must be for existing Pawnbroker licenses change of ownership.

REQUIRED FORMS

Las Vegas Business License Application (Form #BL001)

Temporary License Request - Optional - (Form #PL200), not eligible for licenses that require state approval

If requesting a Temporary License and have \underline{NOT} resided in the Las Vegas area for the past two (2) years, a police letter from your previous jurisdiction is required.

Responsible Party Acknowledgement Notice (Form #PL233)

Financial Questionnaire (Form #PL124) and documentation to support sources of funding (e.g. bank statements, tax returns)

OWNERSHIP DOCUMENTS

NOTE: If the ownership structure of the entity applying for the license is made up of other entities (i.e. the member of an LLC is a corporation and another LLC), you are required to supply documents for both LLCs and the corporation as outlined under the entity type.

Trusts:

- Complete Trust Agreement and Amendments
- List of all Trustees

Limited Liability Companies (LLC):

- Operating Agreement (must include management and membership percentage details)
- Organizational chart of related companies (if applicable)
- If none of the above are available, a notarized affidavit which details managers and members with ownership percentage will be accepted

OWNERSHIP DOCUMENTS (Continued)

Corporations:

- Meeting minutes or secretary certificates detailing current officers, directors, and shareholders
- Most recent Annual Report (publicly traded); or
- Most recent Form 10-K filed with SEC (publicly traded)
- Legal document listing stockholders holding more than 10% and/or involved in the day-to-day operation
- Organizational chart of related companies (if applicable)
- If none of the above are available, a notarized affidavit which details shareholders with ownership percentage and officers will be accepted

Partnerships and Limited Partnerships:

- Partnership Agreement
- Organizational chart of related companies (if applicable)

If a partnership agreement is not available, a notarized affidavit which details the list of partners with ownership percentage will be accepted

SUITABILITY PACKAGE

Suitability package is required for each "Principal" as defined by LVMC 6.02.010 unless they are eligible for a waiver. All hand written forms must be in black ink and in block lettering. Illegible applications <u>WILL NOT</u> be accepted.

- Personal History Form (Form #PL125)
- U.S. Military Discharge Form DD2214 or equivalent if served in another country, if applicable
- One (1) current photo of head and shoulders, passport size--approximately 2" x 2" (Must be less than 6 months old)
- Driver's License or State-issued Identification Card

If born IN the United States or abroad to U.S. citizens, provide one of the following:

Certified copy of Birth Certificate	Copy of Certification of Birth Abroad
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If born **<u>OUTSIDE</u>** the United States or abroad to U.S. citizens, provide one of the following:

□ Naturalization Certification □ Copy of Permanent Resident Card □ Employment Authorization Card

Suitability Waiver

- Principal Waiver General Guideline
- Waiver of Suitability Request (Form #PL225)
- Driver's License or State-issued Identification Card

OTHER REQUIRED DOCUMENTS

Filed stamped copy of Certificate of Business Fictitious Firm Name
Nevada Secretary of State Registration Certificate or Notice of Business Exemption
Nevada State Sales/Use Tax Permit (copy of permit or proof of application)
Special Use Permit (SUP) approval from the Planning Department. Contact a Planner for more information at 702-229-6301.
Leased Location : Properly executed Lease Agreement. Authorized privilege business activity must be included in the use of the premise. Tenant name on the Lease must match the legal entity name used on the business license application. May be contingent on approval of license; or
Proof of Property Ownership
Work Card (All employees who have the capability to receive property as collateral for a loan or as an outright purchase, must obtain and maintain a valid, unexpired Work Card.)

FEES: (All fees are non-refundable)

CLV Business Licensing Fees:

- ☐ Initial Processing Fee: \$100.00
- Original License Fee: \$60,000
- Pawnbroker Semi-Annual License Fee: \$150
- Auto-Pawnbroker Semi-Annual License Fee: \$150
- Temporary License Request (optional): \$500.00
- Waiver Request Fee (if applicable): \$100.00 per person

LVMPD Suitability Fees:

- ☐ Investigation Fee: \$150.00 per person
- Financial Investigation Fee: \$200 per privilege application

Other Fees:

- \Box If your items need to be notarized, this service can be provided during your appointment for an additional \$5.00 per signature.
- ☐ If we make any copies, you will be charged \$1.00 per page