



CITY OF LAS VEGAS
DEPARTMENT OF PLANNING
BUSINESS LICENSING DIVISION
495 South Main Street
Las Vegas, NV 89101

ASSET LIQUOR LICENSE TRADE-IN OR CREDIT APPLICATION REQUEST

THIS FORM IS NOT VALID AFTER JANUARY 1, 2022

*Please type or print in ink. Incomplete or illegible applications will not be accepted. Application must bear an original signature.
All information on this form is a public record.*

Definitions:

Asset Liquor License means a liquor license that was purchased from the City and paid in full as referenced in LVMC 6.50.380 and thereafter approved under a transfer (change of ownership) under LVMC 6.50.380(B), approved by the approving authority under LVMC 6.06.210, and is in good standing with the required renewal fees.

Non-Asset Liquor License means a liquor license where the origination fee under LVMC 6.50.380 was waived by a city program, or in connection with an annexation as referenced under LVMC 6.50.380(C). This type of license may not be sold or transferred to a third party, which includes any changes of ownership or change of principal(s), and may not be transferred to a new location unless the location is within the approved district for which the fee waiver was approved, the proposed location is in accordance with the requirements of LVMC Title 19, and the license holder remains the same.

Requirements:

- Only verified and confirmed Asset Liquor Licenses can be used towards the trade-in or credit towards another type of eligible liquor license. Non-Asset Liquor Licenses are not eligible for this request.
- Only the currently approved owner of record as approved by City Council is eligible to submit for this request.
- The new or existing licensed establishment must meet the licensing and operating requirements for the requested liquor license type set forth in Title 6. The establishment is also subject to conditions of approval through the SUP process, as well as any other licensing conditions imposed by the City Council, or the Director or designee.
- An application for a request to trade-in an Asset Liquor License must be submitted for Director or designee review and approval.

Conditions for Approval:

- The land use entitlement for the proposed type of liquor license must be approved prior to being open and operating with the new liquor license.
- A request to trade-in an Asset Liquor License for another liquor license that is valued at a lesser amount will not constitute a credit or refund of fees to the requestor (licensee). The licensee shall confirm and acknowledge the trade for a lesser-valued Asset Liquor License will be deemed a waiver and forfeit of any presumed remaining value at the time of approval of the new Asset Liquor License. Once the trade-in request has been approved by the Director or designee, the trade-in value will correspond with the new Asset Liquor License type as referenced under LVMC 6.50.380.
- A request to trade-in an Asset Liquor License as credit towards a new higher value Asset Liquor License will require the difference of the origination fee to be collected once the Director or designee has approved the trade-in request. The trade-in value will correspond with the new Asset Liquor License type as referenced under LVMC 6.50.380.
- If the trade-in request is not approved by the Director or designee, then the requestor (licensee) shall continue to retain its currently held Asset Liquor License.



**CITY OF LAS VEGAS
DEPARTMENT OF PLANNING
BUSINESS LICENSING DIVISION
495 South Main Street
Las Vegas, NV 89101**

ASSET LIQUOR LICENSE TRADE-IN OR CREDIT APPLICATION REQUEST

THIS FORM IS NOT VALID AFTER JANUARY 1, 2022

Please type or print in ink. Incomplete or illegible applications will not be accepted. Application must bear an original signature. All information on this form is a public record.

I/We _____ am/are applying to trade-in Asset Liquor

License under existing license # _____ Type: _____ in as credit

towards a _____
New Type of Asset Liquor License

for _____ located at _____
Business Name New Business Address to Activate the New Asset Liquor License

I/We understand and agree that a request for a trade-in of an Asset Liquor License for another liquor license that is valued at a lesser amount shall not constitute a credit or refund of fees to the requestor (licensee).

I/We understand and agree that the trade for a lesser-valued Asset Liquor License shall be deemed a waiver and forfeit of any presumed remaining value at the time of approval of the new Asset Liquor License.

I/We understand and agree that once the trade-in request has been approved by the Director or designee, the trade-in value shall correspond with the new Asset Liquor License type as referenced under LVMC 6.50.380.

I/We understand and agree that the trade-in of an Asset Liquor License as credit towards a new higher value Asset Liquor License shall require the difference of the origination fee to be collected prior to the final approval and issuance of the new Asset Liquor License.

I have submitted an application for a Special Use Permit or the location is already approved in accordance with the requirements of Title 19, Special Use Permit or Conditional Use Verification # _____.

Print Name

Signature

Date

Subscribed and sworn before me, a Notary Public,

on this _____ day of the month of _____ of the year _____

FOR CITY OF LAS VEGAS OFFICE USE ONLY

Fee Type:	License Number	Amount	Date
Processing Fee			
Origination Fee			
License Fee			
BL Approval Signature			